

BUSINESS STATISTICS



A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

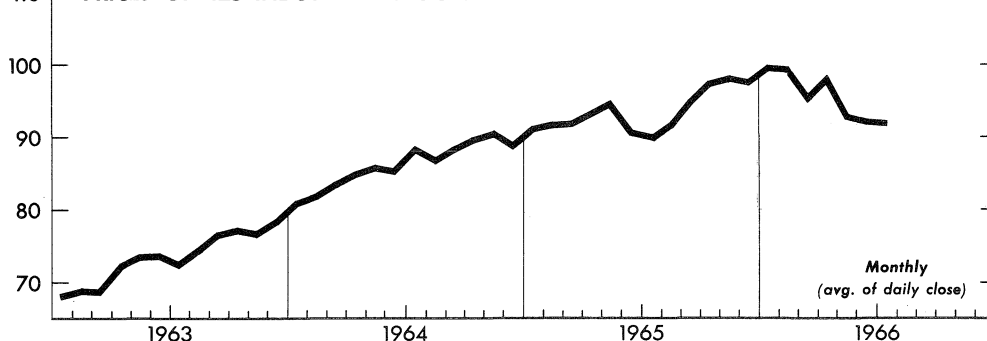
AUGUST 19, 1966

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

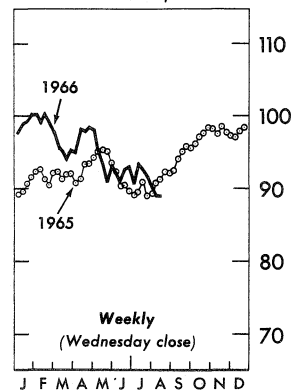
Index, 1941-43=10

PRICES OF 425 INDUSTRIAL STOCKS



Data: Stand. & Poor's Corp.

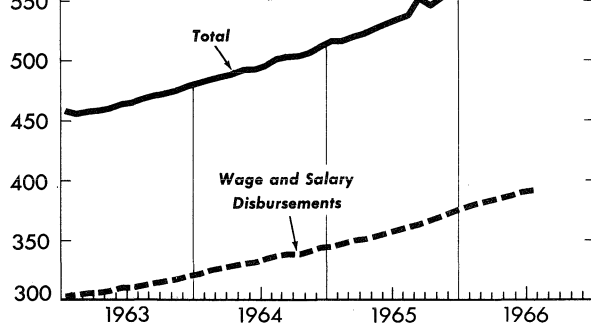
Index, 1941-43=10



J F M A M J J A S O N D

Billion Dollars

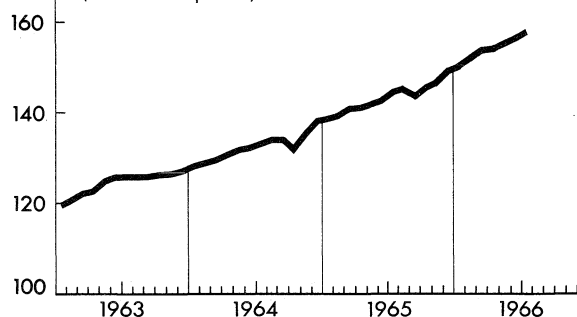
PERSONAL INCOME (seas. adj., at annual rates)



Data: U.S. Dept. of Commerce

Index, 1957-59=100

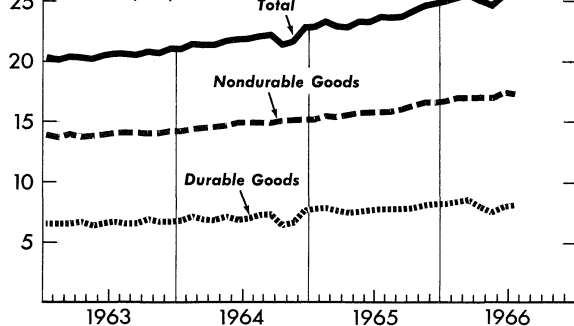
TOTAL INDUSTRIAL PRODUCTION (F.R.B. seas. adj. index)



Data: Federal Reserve Board

BILLIONS OF DOLLARS

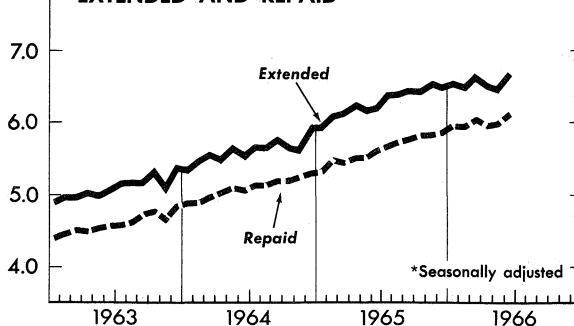
SALES OF RETAIL STORES (seasonally adjusted)



Data: U.S. Dept. of Commerce

Billion Dollars

CONSUMER INSTALLMENT CREDIT EXTENDED AND REPAYED*



Data: Federal Reserve Board

*Seasonally adjusted

WEEKLY BUSINESS STATISTICS¹

ITEM	1965		1966			
	Aug. 7	Aug. 14	July 23	July 30	Aug. 6	Aug. 13
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100.....	.....	*102.9	.....	.....	106.3	106.4
Farm products.....do.....	.....	*99.1	.....	.....	106.7	107.8
Foods, processed.....do.....	.....	*106.7	.....	.....	111.8	112.1
All other.....do.....	.....	*102.7	.....	.....	105.1	105.1
22 commodities 2/.....do.....	104.0	104.6	113.0	113.3	111.1	111.1
ALL RETAIL STORES, SALES.....mil. \$..	5,296	5,223	5,752	5,877	5,755	.....
Nondurable goods stores.....do.....	3,633	3,555	3,837	3,850	3,970	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	245	219	252	226	227	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,225	1,233	1,002	1,039	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,105	1,116	948	985	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	304	245	210	255	285	235
FINANCE:						
Currency in circulation 3/.....mil. \$..	39,944	40,125	42,921	42,747	42,744	42,908
Federal Reserve bank credit outstanding, total 3/.....do....	41,418	41,786	45,615	45,396	45,713	45,743
Member bank reserve balances 3/.....do.....	21,783	21,600	22,924	22,934	22,987	22,863
Excess reserves, estimates 3/.....do.....	386	423	172	248	362	399
Large Commercial Banks in leading cities: 4/						
Demand deposits, adjusted.....do.....	69,095	.....	71,176	71,117	70,485	.....
Savings deposits.....do.....	48,756	.....	47,561	47,453	47,396	.....
Loans, net (adjusted) and investments, total.....do.....	169,655	.....	182,475	181,842	182,201	.....
U.S. Government obligations.....number..	26,011	.....	22,583	22,575	22,287	.....
Commercial and industrial loans (gross).....do.....	48,930	.....	58,814	58,693	59,063	.....
Real estate loans (gross).....do.....	24,349	.....	26,812	26,840	26,868	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.64	4.64	5.37	5.41	5.43	5.45
Stock prices, 500 stocks (Stand. & Poor's) 4/..1941-43=10..	85.79	86.13	85.51	84.10	83.15	83.11
Industrials, 425 stocks.....do.....	90.88	91.26	91.56	90.02	89.03	89.01
PRODUCTION:						
Bituminous coal 3/.....thous. sh. tons..	1,805	1,784	1,808	1,883	1,795	.....
Electric power, by utilities.....mil. kw.-hr..	20,807	21,461	23,625	23,976	23,064	.....
Motor vehicles (cars, trucks, buses).....number..	139,319	121,911	139,434	92,192	31,596	.....
Petroleum (crude) and condensate 3/.....thous. bbl..	7,768	7,786	8,282	8,259	8,257	.....
Steel.....thous. sh. tons..	2,644	2,617	2,424	2,413	2,454	2,509
Index of production.....1957-59=100..	141.9	140.5	130.1	129.5	131.7	134.7
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	588	596	573	593	583	.....
Miscellaneous.....do.....	302	302	296	299	296	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index for August 1965.

MONTHLY BUSINESS STATISTICS

ITEM	1965				1966	
	I	II	III	IV	I	II
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	660.8	672.9	686.5	704.4	721.2	r732.3
Personal consumption expenditures, total.....do....	418.9	426.8	435.0	445.2	455.6	r460.1
Durable goods, total.....do.....	65.1	64.4	66.7	68.0	70.3	r67.1
Automobiles and parts.....do.....	30.1	29.2	30.2	29.9	31.4	r28.5
Furniture and household equipment.....do.....	26.0	26.2	27.3	28.8	29.6	r29.2
Nondurable goods, total.....do.....	184.5	189.4	191.4	197.0	201.9	r205.6
Clothing and shoes.....do.....	34.6	35.6	36.0	37.5	39.4	r39.7
Food and beverages.....do.....	95.4	97.8	98.7	101.6	103.3	r104.8
Gasoline and oil.....do.....	14.4	15.2	15.3	15.7	15.8	r16.1
Services, total.....do.....	169.3	173.0	176.9	180.2	183.4	187.4
Household operation.....do.....	24.7	25.4	26.0	26.3	26.5	r27.1
Housing.....do.....	61.6	62.7	63.6	64.7	66.0	67.1
Transportation.....do.....	12.2	12.7	13.0	13.4	13.5	13.9
Gross private domestic investment, total.....do....	103.8	103.7	106.7	111.9	114.5	r118.5
Fixed investment.....do.....	94.4	96.0	98.0	101.5	105.6	r106.2
Nonresidential.....do.....	66.7	67.9	70.2	73.9	77.0	r78.2
Residential structures.....do.....	27.7	28.1	27.8	27.6	28.6	r28.0
Change in business inventories.....do.....	9.5	7.6	8.7	10.4	8.9	r12.3
Net exports of goods and services.....do....	6.4	8.2	7.1	6.1	6.0	r4.7
Exports.....do.....	35.1	40.5	40.1	40.3	41.7	r41.9
Imports.....do.....	28.7	32.3	33.0	34.2	35.6	r37.3
Govt. purchases of goods and services, total.....do....	131.6	134.3	137.7	141.2	145.0	r149.0
Federal.....do.....	64.4	65.6	67.5	69.8	71.9	r74.0
National defense.....do.....	48.2	49.1	50.7	52.5	54.6	r57.1
State and local.....do.....	67.3	68.7	70.2	71.4	73.1	r75.0

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MONTHLY BUSINESS STATISTICS—Continued

ITEM	1965		1966			
	June	July	Apr.	May	June	July
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL $\frac{1}{2}$ /..... mil. \$..	23,825	24,129	25,477	r24,763	r25,907	25,527
Durable goods stores.....do....	8,362	8,066	8,372	r8,069	r8,713	8,294
Automotive group.....do....	5,094	4,821	5,138	r4,787	r5,189	4,867
Furniture and appliance group.....do....	1,106	1,129	1,097	1,129	r1,227	1,233
Lumber, building, hardware group.....do....	1,143	1,160	1,038	r1,083	1,163	.....
Nondurable goods stores.....do....	15,463	16,063	17,105	r16,694	r17,194	17,233
Apparel group.....do....	1,208	1,145	1,456	r1,341	r1,385	1,169
Drug and proprietary stores.....do....	746	766	824	r819	r829	816
Eating and drinking places.....do....	1,865	2,015	1,901	r1,965	r2,055	2,203
Food group.....do....	5,477	6,043	6,075	5,747	r6,001	6,364
Gasoline service stations.....do....	1,895	1,963	1,898	r1,947	r2,003	2,081
General merchandise group.....do....	2,746	2,663	3,080	r3,034	r3,206	2,950
ESTIMATED SALES (SEAS. ADJ.), TOTAL $\frac{1}{2}$ /.....do....	23,322	23,668	24,949	r24,475	r25,359	25,507
Durable goods stores.....do....	7,665	7,827	7,939	r7,506	r8,000	8,215
Automotive group.....do....	4,606	4,743	4,580	r4,288	4,731	.....
Furniture and appliance group.....do....	1,099	1,118	1,202	1,183	1,206	.....
Lumber, building, hardware group.....do....	1,011	1,016	1,034	r990	1,010	.....
Nondurable goods stores.....do....	15,657	15,841	17,010	r16,969	r17,359	17,292
Apparel group.....do....	1,278	1,315	1,389	r1,406	1,472	.....
Drug and proprietary stores.....do....	760	775	843	r831	848	.....
Eating and drinking places.....do....	1,769	1,812	1,924	r1,910	1,952	.....
Food group.....do....	5,534	5,571	5,981	r5,931	5,997	.....
Gasoline service stations.....do....	1,824	1,831	1,927	r1,920	1,928	.....
General merchandise group.....do....	2,894	2,961	3,194	3,213	3,353	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	33,087	32,935	35,699	35,977	35,883	.....
Adjusted, total.....do....	33,014	33,088	34,737	35,266	35,595	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	5,898	6,096	6,661	6,291	6,600	.....
Estimated sales (seasonally adjusted), total.....do....	6,037	6,091	6,574	6,536	6,694	.....
FINANCE						
GOLD, MONETARY STOCK, U.S., end of month.....mil. \$..	13,934	13,857	13,632	13,532	13,433	13,332
SECURITY MARKETS:						
STOCKS:						
CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:						
TOTAL DIVIDEND PAYMENTS.....do....	2,864	1,279	1,385	526	3,043	1,401
Finance.....do....	251	271	280	111	261	295
Manufacturing.....do....	1,951	400	438	197	2,064	443
Mining.....do....	121	19	21	3	127	22
Public utilities:						
Communications.....do....	115	312	349	3	124	349
Electric and gas.....do....	242	152	160	160	261	160
Railroads.....do....	71	21	27	6	80	21
Trade.....do....	74	81	84	29	82	88
Miscellaneous.....do....	39	23	26	17	44	23

$\frac{1}{2}$ / Revised. $\frac{1}{2}$ / Data for July 1966 are advance estimates.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS