

# BUSINESS STATISTICS



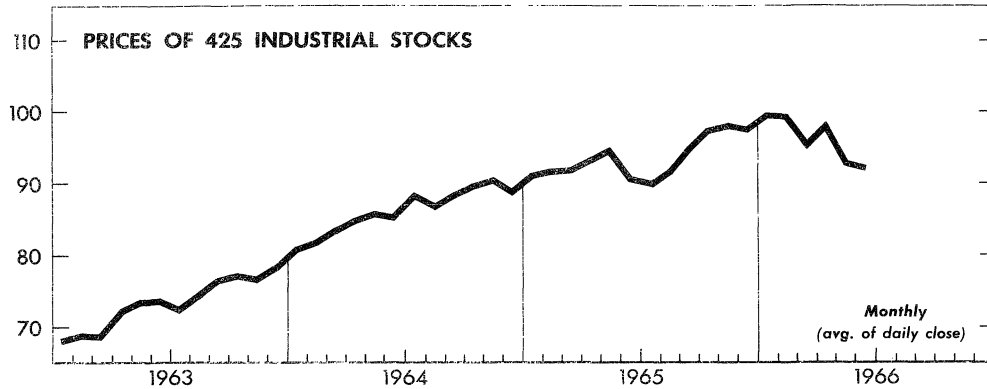
AUGUST 5, 1966

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

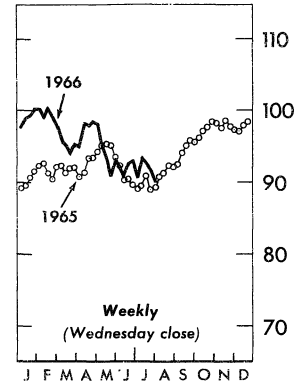
## SELECTED BUSINESS INDICATORS

Index, 1941-43=10

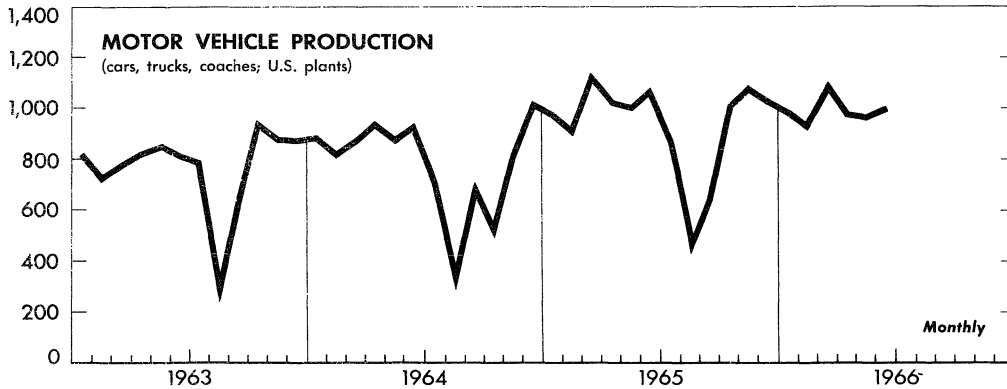


Data: Stand. & Poor's Corp.

Index, 1941-43=10

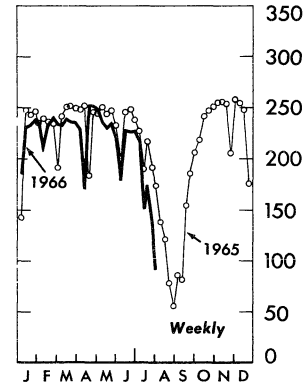


Thousands

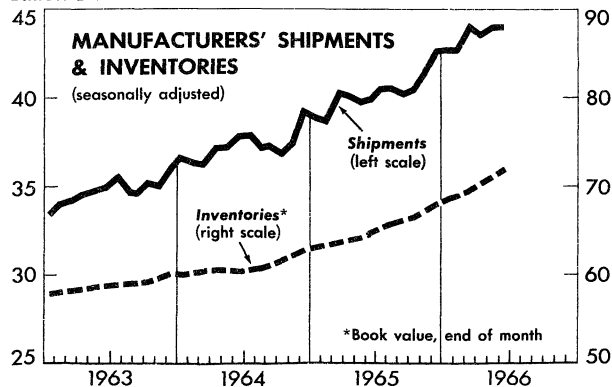


Data: Automobile Mfrs. Assn.

Thousands

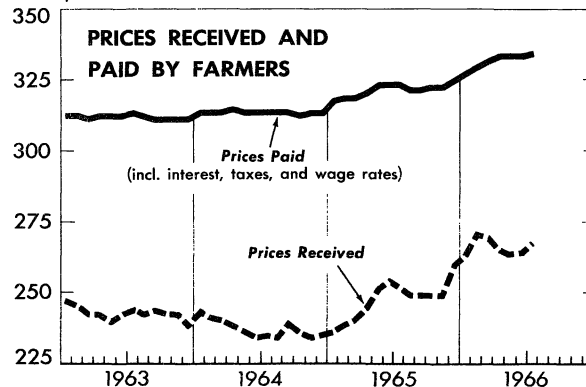


Billion Dollars



Data: U.S. Dept. of Commerce

Index, 1910-14=100



Data: U.S. Dept. of Agriculture

\*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1965		1966			
	July 24	July 31	July 9	July 16	July 23	July 30
<b>COMMODITY PRICES, WHOLESALE:</b>						
All commodities.....1957-59=100.....	.....	*102.9	.....	.....	106.4	106.3
Farm products.....do.....	.....	*100.0	.....	.....	109.0	107.8
Foods, processed.....do.....	.....	*106.6	.....	.....	111.4	111.8
All other.....do.....	.....	*102.5	.....	.....	105.0	105.0
22 commodities <u>2/</u> .....do.....	102.8	103.4	112.6	113.0	113.0	113.3
ALL RETAIL STORES, SALES.....mil. \$..	5,268	5,504	5,464	5,709	5,638	.....
Nondurable goods stores.....do.....	3,477	3,545	3,701	3,791	3,765	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	232	217	283	246	252	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,238	1,221	983	1,017	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,116	1,100	930	963	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	261	243	183	304	210	255
<b>FINANCE:</b>						
Currency in circulation <u>3/</u> .....mil. \$..	40,065	39,901	42,634	43,019	42,921	42,747
Federal Reserve bank credit outstanding, total <u>3/</u> .....do....	41,535	41,201	45,649	46,085	45,615	45,396
Member bank reserve balances <u>3/</u> .....do....	21,663	21,594	23,193	23,245	22,924	22,903
Excess reserves, estimates <u>3/</u> .....do....	194	322	370	725	172	239
Large Commercial Banks in leading cities: <u>4/</u>						
Demand deposits, adjusted.....do....	69,119	.....	70,379	70,519	71,176	.....
Savings deposits.....do.....	48,573	.....	48,021	47,681	47,561	.....
Loans, net (adjusted) and investments, total.....do....	168,915	.....	183,827	182,676	182,473	.....
U.S. Government obligations.....do.....	26,035	.....	22,581	22,525	22,563	.....
Commercial and industrial loans (gross).....do....	48,767	.....	58,630	58,732	58,804	.....
Real estate loans (gross).....do.....	24,256	.....	26,675	26,742	26,820	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	4.64	4.64	5.32	5.35	5.37	5.38
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> .....1941-43=100..	84.07	84.03	87.06	86.30	85.51	84.10
Industrials, 425 stocks.....do.....	89.01	89.29	93.35	92.40	91.56	90.02
<b>PRODUCTION:</b>						
Bituminous coal <u>3/</u> .....thous. sh. tons..	1,741	1,739	2,050	1,994	1,775	.....
Electric power, by utilities.....mil. kw.-hr..	21,276	21,229	22,752	24,522	25,625	.....
Motor vehicles (cars, trucks, buses).....number..	191,781	174,347	151,894	174,545	139,397	93,398
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	7,820	7,794	8,267	8,248	8,282	.....
Steel.....thous. sh. tons..	2,603	2,607	2,484	2,469	2,424	2,413
Index of production.....1957-59=100..	139.7	139.9	133.3	132.5	130.1	129.5
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	583	598	445	565	573	.....
Miscellaneous.....do.....	301	308	254	294	296	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. \* Monthly index for July 1965.

## MONTHLY BUSINESS STATISTICS

ITEM	1965		1966			
	May	June	Mar.	Apr.	May	June
<b>GENERAL BUSINESS INDICATORS</b>						
<b>MANUFACTURERS' SHIPMENTS:</b>						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	40,074	41,914	45,218	44,918	r44,287	46,128
Durable goods industries, total <u>1/</u> .....do....	21,157	22,280	23,996	23,869	r23,574	24,595
Stone, clay, and glass products.....do....	1,010	1,095	976	1,028	r1,020	1,101
Primary metals.....do.....	3,613	3,639	3,955	4,074	r3,996	4,065
Fabricated metal products.....do.....	2,025	2,147	2,203	2,187	r2,206	2,326
Machinery, except electrical.....do....	3,164	3,299	3,526	3,506	r3,440	3,620
Electrical machinery.....do.....	2,646	2,844	3,332	3,218	r3,181	3,392
Transportation equipment.....do....	5,755	6,106	6,655	6,496	r6,415	6,577
Instruments and related products.....do....	679	732	809	794	r790	860
Nondurable goods industries, total <u>1/</u> .....do....	18,917	19,634	21,222	21,049	r20,713	21,533
Food and kindred products.....do.....	6,575	6,825	7,259	7,177	r7,245	7,520
Tobacco products.....do.....	374	439	430	398	427	464
Textile mill products.....do.....	1,553	1,679	1,754	1,685	r1,662	1,776
Paper and allied products.....do.....	1,566	1,653	1,810	1,770	r1,784	1,918
Chemicals and allied products.....do....	3,180	3,189	3,404	3,498	r3,365	3,394
Petroleum and coal products.....do....	1,584	1,647	1,597	1,722	r1,685	1,740
Rubber and plastics products.....do....	998	1,028	1,113	1,124	r1,094	1,127
SEASONALLY ADJUSTED, TOTAL.....do....	39,814	39,943	44,121	43,540	r44,071	44,000
By industry group:						
Durable goods industries, total <u>1/</u> .....do....	20,513	20,652	23,238	22,708	r22,915	22,839
Stone, clay, and glass products.....do....	923	962	1,078	995	r932	967
Primary metals.....do.....	3,435	3,389	3,726	3,803	r3,798	3,838
Fabricated metal products.....do....	1,955	1,974	2,288	2,178	r2,129	2,138
Machinery, except electrical.....do....	2,993	3,009	3,285	3,226	r3,254	3,300
Electrical machinery.....do.....	2,748	2,701	3,266	3,284	r3,313	3,227
Transportation equipment.....do....	5,519	5,668	6,243	5,939	r6,176	6,083
Instruments and related products.....do....	688	691	803	800	r801	811

<sup>1/</sup> Revised. 1/ Includes data for items not shown separately.

**CORRECTIONS FOR THE JULY 1966 SURVEY OF CURRENT BUSINESS:**

Page S-4, the April 1966 figure for the autos component of the industrial production index should read 180.6 instead of 189.6.

Page S-5, all inventory-sales ratios and manufacturers' export sales of durable goods industries appearing in the May 1966 column are April 1966 data; those appearing in the June 1966 column are May 1966 data; no figures for these two series should have appeared in the June 1966 column.

Page S-7, the May 1966 figure for the homeownership component of the consumer price index should read 115.0 instead of 115.2.

Page S-37, the April 1966 figure for synthetic rubber consumption should read 141.02 instead of 411.02.

ITEM	1965		1966			
	May	June	Mar.	Apr.	May	June
GENERAL BUSINESS INDICATORS--Continued						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Continued						
By Industry group--Continued						
Nondurable goods industries, total $\frac{1}{}$ .....mil. \$..	19,301	19,291	20,883	20,832	r21,156	21,161
Food and kindred products.....do....	6,661	6,671	7,257	7,255	r7,340	7,341
Tobacco products.....do....	364	411	450	411	416	434
Textile mill products.....do....	1,610	1,600	1,729	1,670	r1,723	1,692
Paper and allied products.....do....	1,572	1,575	1,763	1,740	r1,790	1,828
Chemicals and allied products.....do....	3,030	3,057	3,326	3,260	r3,214	3,253
Petroleum and coal products.....do....	1,631	1,637	1,640	1,756	r1,734	1,726
Rubber and plastics products.....do....	988	958	1,081	1,079	r1,082	1,051
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	64,769	64,979	70,049	70,755	r71,668	72,426
Durable goods industries, total.....do....	40,033	40,321	43,594	44,219	r44,910	45,459
Nondurable goods industries, total.....do....	24,736	24,658	26,455	26,536	r26,758	26,967
Book value (seasonally adjusted), total.....do....	64,269	64,625	69,648	70,346	r71,103	71,994
By Industry group:						
Durable goods industries, total $\frac{1}{}$ .....do....	39,475	39,951	43,273	43,779	r44,275	45,019
Stone, clay, and glass products.....do....	1,620	1,623	1,652	1,662	r1,688	1,708
Primary metals.....do....	5,996	6,074	6,553	6,594	r6,700	6,775
Fabricated metal products.....do....	4,544	4,565	4,779	4,754	r4,758	4,795
Machinery, except electrical.....do....	7,763	7,878	8,610	8,658	r8,756	8,949
Electrical machinery.....do....	5,662	5,726	6,334	6,408	r6,552	6,690
Transportation equipment.....do....	8,104	8,267	9,186	9,481	r9,483	9,613
Instruments and related products.....do....	1,676	1,687	1,851	1,883	r1,932	1,980
Nondurable goods industries, total $\frac{1}{}$ .....do....	24,794	24,674	26,375	26,567	r26,828	26,975
Food and kindred products.....do....	6,100	6,040	6,357	6,480	6,515	6,508
Tobacco products.....do....	2,328	2,317	2,394	2,395	2,394	2,373
Textile mill products.....do....	2,826	2,879	3,174	3,173	r3,156	3,268
Paper and allied products.....do....	1,885	1,882	1,985	1,997	2,028	2,080
Chemicals and allied products.....do....	4,174	4,133	4,460	4,504	r4,632	4,650
Petroleum and coal products.....do....	1,775	1,765	1,809	1,802	r1,795	1,780
Rubber and plastics products.....do....	1,221	1,234	1,295	1,299	r1,309	1,317
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....						
Durable goods industries, total.....do....	40,162	42,357	47,398	46,401	r44,748	47,322
Nondurable goods industries, total.....do....	21,166	22,651	26,099	25,238	r23,969	25,820
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....	18,996	19,706	21,299	21,163	r20,779	21,502
By industry group:						
Durable goods industries, total $\frac{1}{}$ .....do....	40,181	40,689	45,833	45,064	r45,321	45,482
Primary metals.....do....	20,992	21,310	24,888	24,197	r24,276	24,293
Fabricated metal products.....do....	3,286	3,454	4,057	3,905	r4,305	4,111
Machinery, except electrical.....do....	2,027	2,042	2,411	2,206	2,237	2,150
Electrical machinery.....do....	3,108	3,189	3,529	3,538	r3,553	3,528
Transportation equipment.....do....	2,801	2,874	3,489	3,612	r3,466	3,421
Nondurable goods industries, total.....do....	5,878	5,870	6,873	6,561	r6,488	6,759
Industries with unfilled orders.....do....	19,189	19,379	20,945	20,867	r21,045	21,189
Industries without unfilled orders.....do....	5,157	5,298	5,745	5,650	r5,692	5,814
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....	14,032	14,081	15,200	15,217	r15,353	15,375
Durable goods industries, total.....do....	59,869	60,309	71,337	72,822	r73,279	74,474
Nondurable goods industries with unfilled orders.....do....	56,694	57,064	67,646	69,018	r69,410	70,636
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....	3,175	3,245	3,691	3,804	r3,869	3,838
By industry group:						
Durable goods industries, total $\frac{1}{}$ .....do....	59,897	60,588	70,527	72,049	r73,297	74,780
Primary metals.....do....	56,875	57,454	66,762	68,250	r69,609	71,063
Fabricated metal products.....do....	6,569	6,637	6,434	6,536	r7,042	7,315
Machinery, except electrical.....do....	5,051	5,093	5,681	5,740	r5,847	5,859
Electrical machinery.....do....	8,782	8,963	10,857	11,169	r11,468	11,696
Transportation equipment.....do....	8,555	8,773	10,581	10,909	r11,061	11,255
Nondurable goods industries with unfilled orders.....do....	22,951	23,069	27,712	28,333	r28,646	29,322
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number..	1,183	1,094	1,226	1,106	997	1,077
Commercial service.....do....	126	90	130	121	108	100
Construction.....do....	204	205	209	206	210	212
Manufacturing and mining.....do....	191	172	171	154	121	157
Retail trade.....do....	549	510	601	509	459	511
Wholesale trade.....do....	113	117	115	116	99	97
Liabilities (current), total.....thous. \$..	133,113	144,607	103,471	110,141	96,376	123,575
Commercial service.....do....	48,806	54,207	11,005	20,761	26,400	27,123
Construction.....do....	17,729	35,601	16,630	35,024	23,832	20,736
Manufacturing and mining.....do....	32,978	22,435	29,928	22,011	20,164	28,330
Retail trade.....do....	20,944	22,353	29,749	22,444	17,054	32,528
Wholesale trade.....do....	12,656	10,011	16,159	9,901	8,926	14,858
Failure annual rate (seas. adj.) No. per 10,000 concerns...	54.1	50.1	50.2	47.4	45.8	49.4
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 48 STATES (F. W. DODGE CO.):						
TOTAL VALUATION.....mil. \$..	4,864	4,625	4,737	5,098	5,132	4,854
Index (seasonally adjusted).....1957-59=100..	145	139	158	161	156	147
Building, total.....mil. \$..	3,849	3,631	3,729	3,964	3,796	3,713

r/ Revised.  $\frac{1}{}$  Includes data for items not shown separately.  
19054

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1965		1966			
	May	June	Mar.	Apr.	May	June
<b>FINANCE</b>						
LIFE INSURANCE:						
Life Insurance Agency Management Association:						
Insurance written (new paid-for insurance):						
Value, estimated total.....mil. \$...	9,094	9,628	11,352	10,173	9,938	9,945
Ordinary.....do.....	6,845	7,176	7,980	7,308	7,431	7,468
Group and wholesale.....do.....	1,564	1,824	2,750	2,291	1,878	1,908
Industrial.....do.....	685	628	622	574	629	569
<b>TRANSPORTATION EQUIPMENT</b>						
Truck trailers, shipments:						
Complete trailers and chassis.....number..	9,390	9,134	11,546	r 10,968	10,170	.....
Vans.....do.....	5,923	5,544	7,572	7,018	6,685	.....
Trailers and chassis (detachable), sold separately.....do.....	642	1,156	2,263	r 975	1,895	.....
RAILROAD EQUIPMENT, American Railway Car Institute:						
Freight cars:						
Shipments.....do.....	5,873	6,813	8,054	7,262	7,500	7,508
Equipment manufacturers, total.....do.....	3,976	4,659	6,009	5,689	5,473	5,307
Railroad shops, domestic.....do.....	1,897	2,154	2,045	1,573	2,027	2,201
New orders.....do.....	5,839	8,555	11,244	12,220	r 9,520	6,338
Equipment manufacturers, total.....do.....	5,241	7,971	r 9,229	7,957	r 8,818	5,208
Railroad shops, domestic.....do.....	598	584	2,015	4,263	702	1,130
Unfilled orders, end of month.....do.....	35,207	36,744	54,721	59,652	61,596	60,378
Equipment manufacturers, total.....do.....	20,875	23,982	42,905	45,219	48,478	48,341
Railroad shops, domestic.....do.....	14,332	12,762	11,816	14,433	13,118	12,037
<b>COMMODITY PRICES</b>						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910-14=100..						
Crops.....do.....	254	252	265	263	264	267
Commercial vegetables.....do.....	241	232	236	239	241	245
Cotton.....do.....	282	249	313	290	281	304
Feed grains and hay.....do.....	254	253	240	240	246	252
Food grains.....do.....	180	177	172	175	175	182
Fruit.....do.....	157	160	168	174	189	204
Tobacco.....do.....	228	197	243	262	269	224
Livestock and products.....do.....	499	501	547	546	546	546
Dairy products.....do.....	265	269	291	284	283	285
Meat animals.....do.....	240	249	272	266	267	285
Poultry and eggs.....do.....	342	343	365	361	359	351
PRICES PAID BY FARMERS:	139	142	161	150	147	153
All commodities and services.....do.....	290	290	296	296	296	297
Family living items.....do.....	307	307	314	315	314	315
Production items.....do.....	278	278	283	283	283	285
All commod., services, int., taxes, and wage rates.....do.....	323	323	333	333	333	334
PARITY RATIO.....do.....	79	78	80	79	79	80

r/ Revised.

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