

July 29, 1966

BUSINESS STATISTICS

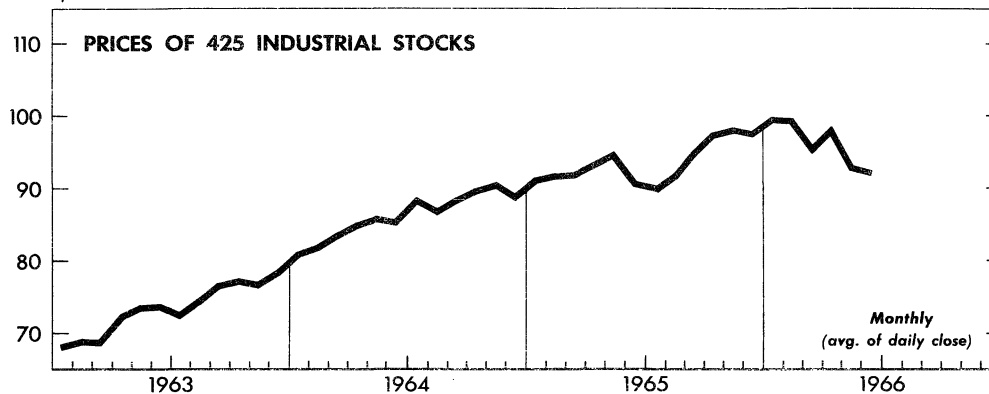


A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

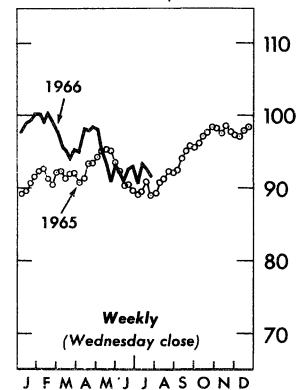
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

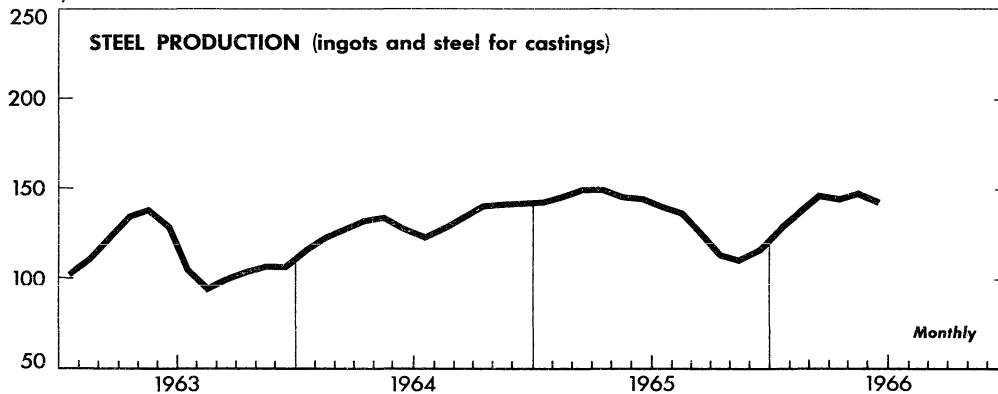
Index, 1941-43=100



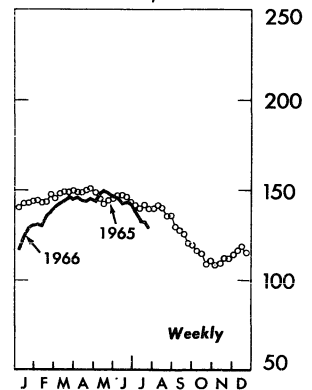
Index, 1941-43=100



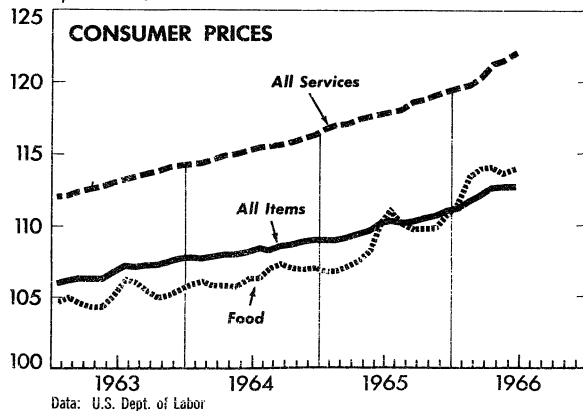
Index, 1957-59=100



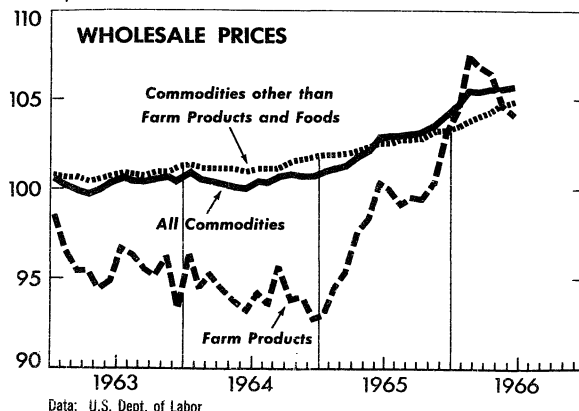
Index, 1957-59=100



Index, 1957-59=100



Index, 1957-59=100



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1965		1966			
	July 17	July 24	July 2	July 9	July 16	July 23
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*102.9	.....	.....	106.2	106.3
Farm products.....do.....	.....	*100.0	.....	.....	107.3	108.5
Foods, processed.....do.....	.....	*106.6	.....	.....	111.5	111.3
All other.....do.....	.....	*102.5	.....	.....	105.0	105.0
22 commodities <u>2</u> /.....do.....	103.0	102.8	111.5	112.6	113.0	113.0
ALL RETAIL STORES, SALES.....mil. \$..	5,346	5,268	6,134	5,464	5,709	.....
Nondurable goods stores.....do.....	3,537	3,477	4,051	3,701	3,791	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	256	232	188	283	246	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,296	1,238	835	980	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,171	1,116	787	930	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	226	261	294	183	304	210
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	40,201	40,065	42,251	42,634	43,019	42,921
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	42,128	41,535	44,783	45,649	46,085	45,615
Member bank reserve balances <u>3</u> /.....do.....	22,106	21,663	22,926	23,193	23,245	22,919
Excess reserves, estimated <u>3</u> /.....do.....	532	194	447	370	725	152
Large Commercial Banks in leading cities: <u>4</u> /						
Demand deposits, adjusted.....do.....	68,907	.....	71,280	70,379	70,432	.....
Savings deposits.....do.....	48,487	.....	48,403	48,021	47,681	.....
Loans, net (adjusted) and investments, total.....do.....	169,739	.....	183,197	183,827	182,680	.....
U.S. Government obligations.....do.....	26,157	.....	22,482	22,581	22,525	.....
Commercial and industrial loans (gross).....do.....	49,012	.....	58,283	58,630	58,750	.....
Real estate loans (gross).....do.....	24,181	.....	26,662	26,675	26,742	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.63	4.64	5.30	5.32	5.35	5.37
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /.....1941-43=10..	85.87	84.07	84.86	87.06	86.30	85.51
Industrials, 425 stocks.....do.....	90.95	89.01	90.81	93.35	92.40	91.56
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,920	1,738	1,786	2,050	2,007	.....
Electric power, by utilities.....mil. kw.-hr..	21,246	21,276	23,747	22,752	24,522	.....
Motor vehicles (cars, trucks, buses).....number..	218,777	191,781	217,328	151,894	174,517	138,591
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,815	7,820	8,336	8,267	8,248	.....
Steel.....thous. sh. tons..	2,640	2,603	2,571	2,484	2,469	2,424
Index of production.....1957-59=100..	141.7	139.7	138.0	133.3	132.5	130.1
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	576	588	554	445	565	.....
Miscellaneous.....do.....	301	303	320	254	294	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday price. ³/ Daily average. ⁴/ Wednesday data. * Monthly index for July 1965.

MONTHLY BUSINESS STATISTICS

ITEM	1965		1966			
	May	June	Mar.	Apr.	May	June
COMMODITY PRICES						
CONSUMER PRICE INDEX:						
Unadjusted indexes:						
All items.....1957-59=100..	109.6	110.1	112.0	112.5	112.6	112.9
Special group indexes:						
All items less shelter.....do.....	109.4	110.0	111.9	112.4	112.4	112.6
All items less food.....do.....	110.3	110.3	111.6	112.2	112.5	112.8
Commodities.....do.....	106.2	106.9	108.4	108.8	108.8	109.0
Nondurables.....do.....	107.5	108.6	111.1	111.4	111.3	111.5
Durables.....do.....	102.9	102.6	102.0	102.3	102.5	102.6
New cars.....do.....	100.2	97.4	97.1	97.4	97.0	96.8
Used cars.....do.....	121.1	122.7	115.4	117.4	117.5	118.2
Commodities less food.....do.....	105.2	105.1	105.6	106.0	106.3	106.4
Services.....do.....	117.5	117.6	120.1	121.1	121.5	122.0
Services less rent.....do.....	119.5	119.7	122.5	123.6	124.1	124.8
Food.....do.....	107.9	110.1	113.9	114.0	113.5	113.9
Meats, poultry, and fish.....do.....	100.3	106.4	116.9	115.6	113.9	114.2
Dairy products.....do.....	104.2	104.0	108.1	108.9	109.3	109.6
Fruits and vegetables.....do.....	121.4	125.9	117.4	119.8	119.2	121.7
Housing.....do.....	108.2	108.2	109.6	110.3	110.7	111.1
Shelter.....do.....	110.2	110.3	112.3	113.0	113.5	114.1
Rent.....do.....	108.8	108.8	109.9	110.1	110.2	110.2
Homeownership.....do.....	110.8	111.0	113.5	114.3	115.0	115.8
Fuel and utilities.....do.....	107.1	106.9	106.6	108.3	108.2	108.0
Fuel oil and coal.....do.....	104.6	103.4	108.9	108.5	108.0	107.0
Gas and electricity.....do.....	107.7	107.8	108.2	108.3	108.2	108.1
Household furnishings and operation.....do.....	103.1	103.1	104.0	104.4	104.6	104.8
Apparel and upkeep.....do.....	106.8	106.9	108.2	108.7	109.3	109.4
Transportation.....do.....	111.4	111.2	111.4	112.0	112.0	112.2
Private.....do.....	110.0	109.7	109.9	110.5	110.5	110.7
Public.....do.....	121.3	121.3	122.1	122.1	122.1	122.8
Health and recreation.....do.....	115.6	115.7	117.6	118.1	118.4	118.7
Medical care.....do.....	121.8	122.2	125.3	125.8	126.3	127.0
Personal care.....do.....	111.0	111.0	111.0	111.6	112.0	112.2
Reading and recreation.....do.....	115.9	115.7	116.6	116.8	116.8	117.0

ITEM	1965		1966			
	May	June	Mar.	Apr.	May	June
COMMODITY PRICES--Continued						
CONSUMER PRICE INDEX--Con.						
Seasonally adjusted indexes:						
Food.....1957-59=100..	.....	.....	114.2	114.3	114.0	114.0
Apparel and upkeep.....do....	.....	.....	108.5	108.8	109.4	109.5
Transportation.....do....	.....	.....	111.8	112.3	112.0	112.3
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1957-59=\$1.00..	\$0.912	\$0.908	\$0.893	\$0.889	\$0.888	\$0.886
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES						
SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	7,729	7,873	8,570	8,788	8,946	9,145
Farm mortgage loans: Federal land banks.....do....	4,011	4,058	4,477	4,553	4,647	4,725
Loans to cooperatives.....do....	940	931	1,137	1,148	1,106	1,105
Other loans and discounts.....do....	2,778	2,884	2,956	3,087	3,193	3,315
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (225 SMSA's).....bil. \$..	4,825.6	5,327.8	5,811.7	5,934.1	5,797.5	5,868.8
New York SMSA.....do....	1,954.1	2,308.4	2,414.6	2,544.0	2,449.4	2,491.7
Total 224 SMSA's (except N.Y.).....do....	2,871.5	3,019.4	3,397.1	3,390.1	3,348.1	3,377.1
6 other leading SMSA's.....do....	1,082.7	1,146.8	1,336.6	1,304.2	1,311.3	1,314.7
218 other SMSA's.....do....	1,788.8	1,872.6	2,060.5	2,085.9	2,036.8	2,062.4
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (225 SMSA's).....ratio of debits to deposits..	47.0	50.9	52.3	52.8	52.4	53.7
New York SMSA.....do....	96.0	107.0	107.1	112.0	109.3	109.1
Total 224 SMSA's (except N.Y.).....do....	34.7	36.3	38.3	37.7	37.8	39.0
6 other leading SMSA's.....do....	44.3	45.5	49.1	47.8	49.8	51.1
218 other SMSA's.....do....	30.6	32.2	33.5	33.3	32.8	33.7
SECURITY MARKETS:						
STOCKS:						
Shares listed, New York Stock Exchange, end of month:						
Market value, all listed shares.....bil. \$..	503.54	478.83	523.93	536.36	507.77	502.41
Number of shares listed.....millions..	9,647	9,785	10,245	10,276	10,507	10,612
CHEMICALS AND ALLIED PRODUCTS						
FERTILIZERS:						
Superphosphate and other phosphatic fertilizers (100% P ₂ O ₅):						
Production.....thous. sh. tons..	343	305	422	r400	402	.....
Stocks, end of month.....do....	220	348	413	r293	382	.....
PLASTICS AND RESIN MATERIALS, PRODUCTION:						
Cellulose plastic materials.....mil. lb..	14.4	15.8	17.0	15.9	15.6	.....
Thermosetting resins:						
Alkyd resins.....do....	50.0	54.5	59.0	55.9	55.2	.....
Coumarone-indene and petroleum polymer resins.....do....	26.1	25.4	28.0	29.2	31.7	.....
Polyester resins.....do....	33.7	35.5	40.5	38.5	38.8	.....
Phenolic and other tar acid resins.....do....	71.8	72.9	87.8	r84.3	78.5	.....
Urea and melamine resins.....do....	46.9	48.2	56.3	r53.0	53.9	.....
Thermoplastic resins:						
Styrene-type plastic materials (polystyrene).....do....	167.8	168.9	191.5	r197.6	208.6	.....
Vinyl resins (resin content basis).....do....	181.6	181.4	221.6	221.4	225.1	.....
Polyethylene.....do....	256.9	256.4	291.1	274.6	295.0	.....
FOOD AND KINDRED PRODUCTS; TOBACCO						
BEER:						
Production.....mil. bbl..	10.05	11.21	10.31	9.82	10.14	.....
Taxable withdrawals.....do....	9.24	10.21	8.73	8.54	9.06	.....
Stocks, end of month.....do....	12.24	12.50	11.83	12.34	12.62	.....
TOBACCO, MANUFACTURED PRODUCTS:						
Consumption (withdrawals):						
Cigarettes, small:						
Tax-exempt.....millions..	3,919	3,846	4,577	4,040	3,954	.....
Taxable.....do....	40,841	47,063	47,053	39,582	45,221	.....
Cigars (large), taxable.....do....	714	659	630	571	682	.....
LEATHER AND PRODUCTS						
LEATHER PRODUCTION:						
Calf and whole kip.....thous. skins..	532	574	464	330	375	.....
Cattle hide and side kip.....thous. hides and kips..	1,938	1,987	2,149	2,044	2,026	.....
Goat and kid.....thous. skins..	1,162	1,317	1,428	1,257	1,273	.....
Sheep and lamb.....do....	2,656	2,647	2,887	2,625	2,720	.....
METALS AND MANUFACTURES						
Castings, gray iron:						
Orders, unfilled, for sale, end of mo.....thous. sh. tons..	960	917	975	r1,004	942	.....
Shipments, total.....do....	1,376	1,454	1,469	r1,378	1,389	.....
For sale.....do....	822	869	825	r801	792	.....
Castings, malleable iron:						
Orders, unfilled, for sale, end of mo.....do....	152	144	187	r194	187	.....
Shipments, total.....do....	96	105	112	r97	97	.....
For sale.....do....	53	60	67	57	60	.....
Steel castings:						
Orders, unfilled, for sale, end of mo.....do....	355	357	525	r582	628	.....
Shipments, total.....do....	164	178	209	r184	192	
For sale.....do....	131	143	173	r152	160	

r/ Revised.

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ITEM	1965		1966			
	May	June	Mar.	Apr.	May	June
METALS AND MANUFACTURES--Cont.						
ALUMINUM: Production, primary.....thous. sh. tons..	237.0	227.6	249.0	r240.7	252.3	
Stocks, primary, end of month.....do....	63.4	79.4	64.8	60.3	67.7	.....
Furnaces (industrial) and ovens, etc., new orders						
(domestic), net.....mil. \$..	11.3	9.7	16.1	25.6	11.7	15.2
Electric processing.....do....	1.1	1.4	1.7	3.5	2.0	2.2
Fuel-fired (except for hot rolling steel).....do....	5.3	5.1	9.9	16.4	5.4	8.3
Material handling equipment (industrial):						
Orders (new), index, seas. adjusted.....1957-59=100..	170.3	191.2	204.3	189.9	190.0	.....
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....mil. \$..	74.75	93.65	155.85	134.50	r127.65	139.05
Domestic.....do....	67.10	87.10	137.45	118.40	r119.55	126.65
Shipments, total.....do....	82.45	83.75	105.05	86.00	r90.20	113.35
Domestic.....do....	71.75	71.15	94.25	78.35	r79.25	103.20
Estimated backlog, end of month.....months..	6.4	6.5	9.1	9.5	r9.7	9.9
Metal forming tools:						
Orders, new (net), total.....mil. \$..	24.05	40.85	31.25	22.80	r31.15	38.45
Domestic.....do....	22.55	39.70	28.65	21.80	r27.55	31.90
Shipments, total.....do....	27.90	26.00	30.45	26.70	r27.40	30.15
Domestic.....do....	24.80	23.55	28.75	25.30	r25.85	29.10
Estimated backlog, end of month.....months..	9.0	9.4	10.0	9.6	r9.5	9.8
PETROLEUM AND PRODUCTS						
ASPHALT AND TAR PRODUCTS, SHIPMENTS:						
Asphalt roofing, total.....thous. squares..	6,070	7,215	4,724	r5,448	6,092	.....
Roll roofing and cap sheet.....do....	2,197	2,591	1,996	r2,028	2,265	.....
Shingles, all types.....do....	3,874	4,625	2,728	r3,431	3,827	.....
Asphalt siding.....do....	40	50	35	38	38	.....
Insulated siding.....do....	61	70	36	44	53	.....
Saturated felts.....thous. sh. tons..	75	89	68	r73	75	.....
TEXTILE PRODUCTS						
COTTON: <u>1</u> /						
Consumption.....thous. bales..	742	897	947	758	769	953
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day, total.....millions..	18.8	18.7	19.2	19.2	19.3	19.3
Consuming 100 percent cotton.....do....	15.2	15.0	14.7	14.7	14.7	14.8
Spindle hours operated, all fibers, total.....billions..	10.1	12.3	13.0	10.5	10.7	12.9
Average per working day.....do....	.506	.492	.518	.525	.536	.515
Consuming 100 percent cotton.....do....	8.2	9.8	10.0	8.0	8.2	9.9
MANMADE FIBERS:						
Production:						
Filament yarn (rayon and acetate).....mil. lb..	67.9	70.0	71.5	65.4	r68.0	66.0
Staple, incl. tow (rayon).....do....	54.6	55.0	58.5	r55.6	59.4	58.0
Stocks, producers', end of month:						
Filament yarn (rayon and acetate).....do....	33.5	34.5	60.1	58.8	r57.6	55.3
Staple, incl. tow (rayon).....do....	55.5	60.6	53.9	53.5	r53.5	54.9
Women's, misses', juniors' outerwear, cuttings:						
Coats.....thous. units..	1,340	2,354	r*2,041	**2,243	.....	.....
Dresses.....do....	25,067	24,311	r*19,810	**23,323	.....	.....
Suits.....do....	518	903	r*885	**1,001	.....	.....
Blouses, waists, and shirts.....thous. doz..	1,359	1,445	r*1,300	**1,365	.....	.....
Skirts.....do....	902	933	r*773	**805	.....	.....

1/ Revised. * For Jan. 1966. ** For Feb. 1966. 1/ Data for June 1965 and Mar. and June 1966 cover 5 weeks; other months, 4 weeks.
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WEEKLY SUPPLEMENT
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