

July 22, 1966

# BUSINESS STATISTICS



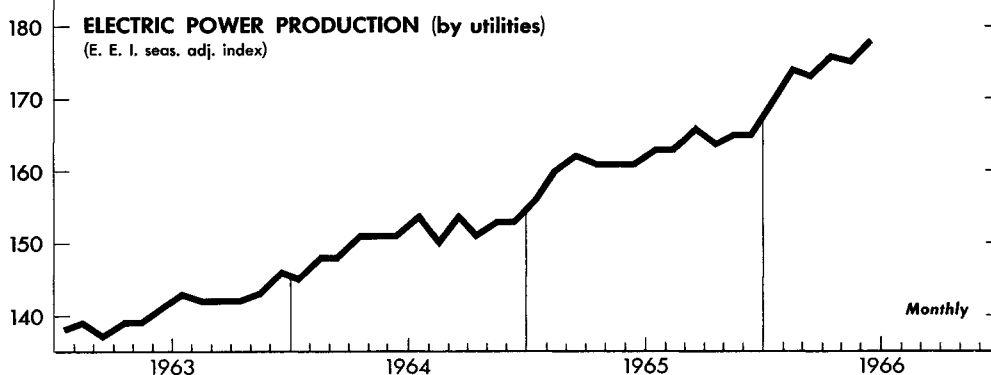
A WEEKLY  
SUPPLEMENT  
TO THE  
SURVEY OF CURRENT BUSINESS\*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

## SELECTED BUSINESS INDICATORS

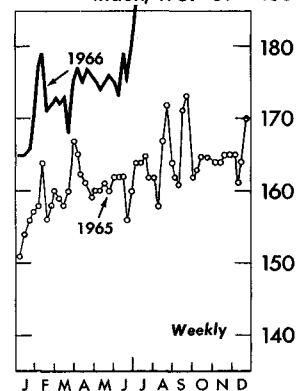
Index, 1957-59=100

### ELECTRIC POWER PRODUCTION (by utilities) (E. E. I. seas. adj. index)



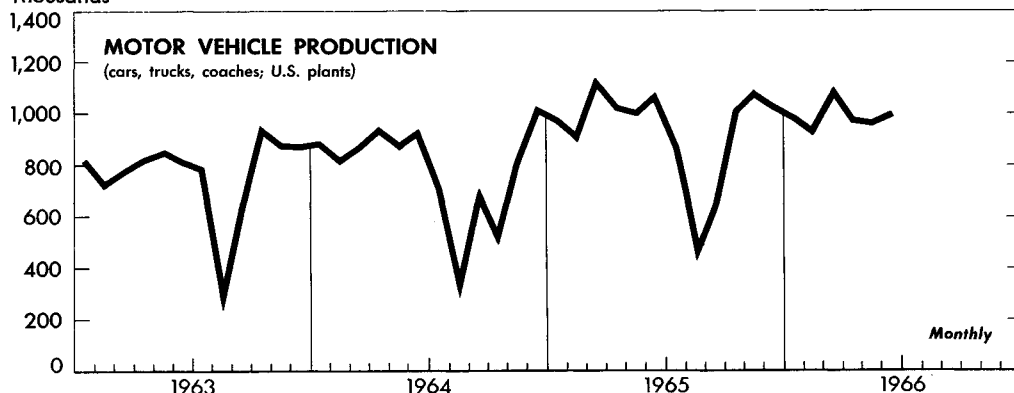
Data: Edison Electric Inst.

Index, 1957-59=100



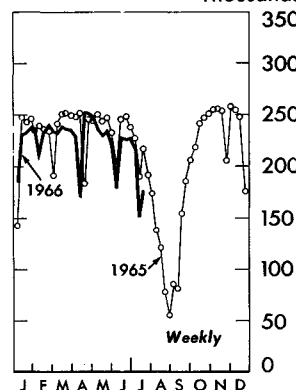
Thousands

### MOTOR VEHICLE PRODUCTION (cars, trucks, coaches; U.S. plants)



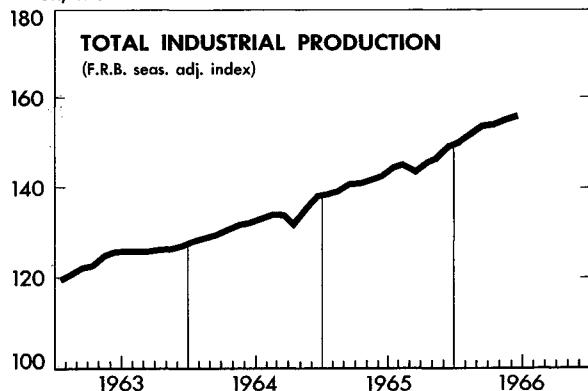
Data: Automobile Mfrs. Assn.

Thousands



Index, 1957-59=100

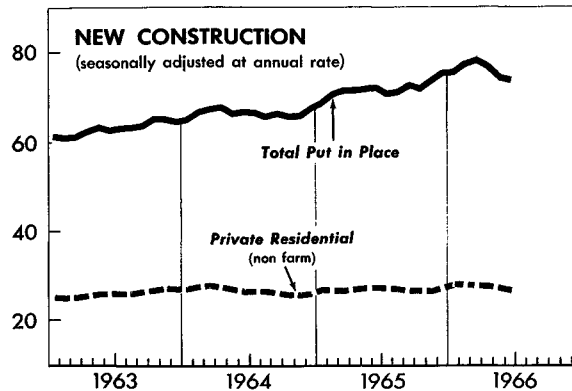
### TOTAL INDUSTRIAL PRODUCTION (F.R.B. seas. adj. index)



Data: Federal Reserve Board

Billion Dollars

### NEW CONSTRUCTION (seasonally adjusted at annual rate)



Data: U.S. Dept. of Commerce

\*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1965		1966			
	July 10	July 17	June 25	July 2	July 9	July 16
<b>COMMODITY PRICES, WHOLESALE:</b>						
All commodities.....1957-59=100.....	.....	*102.9	.....	.....	106.0	106.1
Farm products.....do.....	.....	*100.0	.....	.....	105.9	106.9
Foods, processed.....do.....	.....	*106.6	.....	.....	110.5	111.2
All other.....do.....	.....	*102.5	.....	.....	105.0	105.0
22 commodities <u>2/</u> .....do.....	103.8	103.0	111.5	111.5	112.6	113.0
ALL RETAIL STORES, SALES.....mil. \$..	5,075	5,346	5,804	6,134	5,464	.....
Nondurable goods stores.....do.....	3,411	3,537	3,858	4,051	3,701	.....
<b>INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..</b>						
INSURED UNEMPLOYMENT, all programs.....do.....	307	256	150	188	283	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,298	1,296	831	835	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,172	1,171	783	787	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	226	226	243	294	183	304
<b>FINANCE:</b>						
Currency in circulation <u>3/</u> .....mil. \$..	39,895	40,201	42,327	42,251	42,634	43,019
Federal Reserve bank credit outstanding, total <u>3/</u> .....do.....	41,955	42,128	44,665	44,783	45,649	46,085
Member bank reserve balances <u>3/</u> .....do.....	22,168	22,106	22,720	22,926	23,193	23,187
Excess reserves, estimated <u>3/</u> .....do.....	348	532	288	447	370	663
<b>Large Commercial Banks in Leading Cities: <u>4/</u></b>						
Demand deposits, adjusted.....do.....	68,798	.....	.....	71,280	70,390	.....
Savings deposits.....do.....	48,313	.....	.....	48,403	48,047	.....
Loans, net (adjusted) and investments, total.....do.....	170,287	.....	.....	183,197	183,828	.....
U.S. Government obligations.....do.....	26,257	.....	.....	22,482	22,596	.....
Commercial and industrial loans (gross).....do.....	48,995	.....	.....	58,283	58,571	.....
Real estate loans (gross).....do.....	24,104	.....	.....	26,662	26,672	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> ..... percent..	4.63	4.63	5.30	5.30	5.32	5.35
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=100..	84.67	85.87	86.85	84.86	87.06	86.30
Industrials, 425 stocks.....do.....	89.65	90.95	93.07	90.81	93.35	92.40
<b>PRODUCTION:</b>						
Bituminous coal <u>3/</u> .....thous. sh. tons..	1,894	1,915	1,946	1,786	2,081	.....
Electric power, by utilities.....mil. kw.-hr..	19,708	21,246	22,578	23,747	22,752	.....
Motor vehicles (cars, trucks, buses).....number..	190,797	218,777	227,408	217,328	152,101	177,067
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	7,806	7,815	8,336	8,336	8,267	.....
Steel.....thous. sh. tons..	2,615	2,640	2,645	2,571	2,484	2,465
Index of production.....1957-59=100..	140.4	141.7	142.0	138.0	133.3	132.5
<b>FREIGHT CARLOADINGS, TOTAL.....thous. cars..</b>						
Miscellaneous.....do.....	448	581	617	554	445	.....
Miscellaneous.....do.....	257	303	319	320	254	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. \* Monthly index for July 1965.

## MONTHLY BUSINESS STATISTICS

ITEM	1965		1966			
	May	June	Mar.	Apr.	May	June <u>p/</u>
<b>GENERAL BUSINESS INDICATORS</b>						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1957-59=100..	141.6	142.7	r153.4	r153.7	r155.0	155.8
<b>BY INDUSTRY GROUPINGS:</b>						
<b>MANUFACTURING, TOTAL.....do.....</b>						
Durable manufactures.....do.....	143.1	144.1	155.6	r156.4	r157.7	158.5
Primary metals.....do.....	146.4	148.1	r161.7	r162.7	r164.3	165.1
Fabricated metal products.....do.....	140.2	143.0	141.4	r142.4	r146.3	145
Machinery.....do.....	146.0	146.4	r161.4	r160.7	r162.3	163
Transportation equipment.....do.....	156.9	159.0	r176.0	r178.4	r181.0	183
Instruments and related products.....do.....	147.3	149.5	165.8	r166.0	r165.7	167
Clay, glass, and stone products.....do.....	147.0	149.8	171.9	r174.6	r176.9	176
Lumber and products.....do.....	130.3	131.6	r143.0	r142.1	r140.9	141
Furniture and fixtures.....do.....	117.1	112.8	r129.3	r130.7	125.9	.....
Nondurable manufactures.....do.....	156.5	156.8	168.8	169.6	r172.2	174
Textile mill products.....do.....	138.8	139.0	r147.9	r148.4	r149.5	150.2
Apparel products.....do.....	131.6	132.2	140.7	r141.5	142.3	.....
Leather and products.....do.....	145.3	145.4	r147.3	149.5	.....	.....
Paper and products.....do.....	110.9	105.1	r111.4	116.2	.....	.....
Printing and publishing.....do.....	140.9	139.4	r150.2	r150.2	152.7	.....
Chemicals and products.....do.....	129.3	130.0	139.0	138.4	r142.4	144
Petroleum products.....do.....	169.3	169.9	r186.2	r187.7	191.2	.....
Rubber and plastics products.....do.....	122.9	121.8	r125.6	r127.8	126.6	.....
Foods and beverages.....do.....	168.2	169.1	r185.7	187.8	.....	.....
Tobacco products.....do.....	121.9	122.3	127.7	127.5	126.4	.....
MINING.....do.....	116.5	121.8	126.8	115.8	.....	.....
Coal.....do.....	114.0	115.3	r120.2	r115.8	r118.1	118.4
Crude oil and natural gas.....do.....	113.0	117.1	117.7	85.3	r116.9	117
Metal mining.....do.....	111.9	112.5	r116.7	r117.2	r115.8	115
UTILITIES.....do.....	121.6	123.7	134.5	140.1	129.5	.....
Electric.....do.....	159.7	161.9	168.8	r168.3	r169.0	169.5
Electric.....do.....	164.3	167.1	174.2	173.6	.....	.....

<sup>p/</sup> Revised. <sup>p/</sup> Preliminary

ITEM	1965		1966			
	May	June	Mar.	Apr.	May	June
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJUSTED INDEX--Con.						
BY MARKET GROUPINGS:						
Final products, total.....1957-59=100..	140.2	140.7	r152.4	r152.7	r153.5	p154.5
Consumer goods.....do....	138.6	138.7	r146.0	r146.0	r145.8	p146.6
Automotive and home goods.....do....	158.5	158.2	r167.6	r167.8	r164.9	p166
Automotive products.....do....	168.1	168.1	r171.6	r168.8	r161.2	p163
Autos.....do....	184.9	187.1	r183.8	r180.6	r167.5	p168
Auto parts and allied products.....do....	146.0	143.0	r155.5	r153.3	r152.8	.....
Apparel and staples.....do....	132.2	132.8	r139.3	r139.1	.....	.....
Equipment, including defense.....do....	143.7	144.9	r166.2	r166.9	r170.0	p171.4
Business equipment.....do....	153.5	154.6	r175.4	r175.9	r179.0	p181
Materials.....do....	142.6	144.5	r154.3	r154.6	r156.0	p156.8
Durable goods materials.....do....	143.4	146.1	r155.6	r156.9	r156.6	p158
Nondurable materials.....do....	141.8	143.4	r153.1	r152.2	r155.3	p156
MANUFACTURERS' SHIPMENTS: 1/						
Value (not seasonally adjusted):						
Durable goods industries, total.....bil. \$..	21.2	22.3	24.0	23.9	23.6	24.6
Primary metals.....do....	3.6	3.6	4.0	4.1	4.0	4.0
Transportation equipment.....do....	5.8	6.1	6.7	6.5	6.5	6.7
Value (seasonally adjusted):						
Durable goods industries, total.....do....	20.5	20.7	23.2	22.7	r23.0	22.8
Primary metals.....do....	3.4	3.4	3.7	3.8	3.8	3.8
Transportation equipment.....do....	5.5	5.7	6.2	r5.9	6.2	6.2
MANUFACTURERS' ORDERS: 1/						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	21.2	22.7	26.1	25.2	r23.9	25.6
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	21.0	21.3	24.9	24.2	r24.2	24.1
Primary metals.....do....	3.3	3.5	4.1	3.9	r4.3	4.1
Transportation equipment.....do....	5.9	5.9	6.9	r6.6	6.5	6.7
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	56.7	57.1	67.6	r69.0	r69.3	70.3
Unfilled orders, end of month (seas. adj.):						
Durable goods industries, total.....do....	56.9	57.5	66.8	68.2	r69.5	70.7
Primary metals.....do....	6.6	6.6	6.4	6.5	7.0	7.3
Transportation equipment.....do....	23.0	23.1	27.7	28.3	r28.6	29.1
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..						
Private, total.....do....	4,319	4,647	3,861	r4,308	r4,454	4,717
Residential (nonfarm).....do....	2,371	2,630	1,873	r2,191	r2,364	2,556
New housing units.....do....	1,728	1,935	1,443	r1,620	r1,731	1,870
Nonresidential buildings, total 2/.....do....	1,328	1,423	1,452	r1,546	r1,493	.....
Industrial.....do....	440	440	511	r565	529	.....
Commercial.....do....	534	560	530	r550	520	.....
Farm construction.....do....	95	102	92	91	96	102
Public utilities.....do....	435	456	395	431	r458	478
Public, total.....do....	1,878	2,121	1,557	1,758	r1,918	2,219
Buildings (excl. military).....do....	658	708	618	678	r715	796
Residential.....do....	32	40	38	41	43	48
Military facilities.....do....	77	83	69	66	.....	.....
Highways and streets.....do....	645	778	436	538	628	751
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....mil. \$..						
Private, total.....do....	71,973	71,756	78,140	r76,844	r74,087	73,697
Residential (nonfarm).....do....	50,132	50,317	55,066	r54,347	r51,790	51,210
Nonresidential buildings, total 2/.....do....	27,070	27,224	27,279	r27,437	r26,992	26,402
Industrial.....do....	16,390	16,300	20,495	r19,572	17,764	.....
Commercial.....do....	5,416	5,426	7,073	r7,175	6,511	.....
Farm construction.....do....	6,091	6,199	7,672	r7,097	5,932	.....
Public utilities.....do....	1,201	1,196	1,194	1,197	1,201	1,205
Public, total.....do....	5,034	5,187	5,409	5,458	r5,301	5,421
Buildings (excl. military).....do....	21,841	21,439	23,074	22,497	r22,297	22,487
Residential.....do....	7,536	7,315	8,383	r8,149	r8,194	8,223
Military facilities.....do....	395	451	530	535	535	.....
Highways and streets.....do....	887	834	1,009	887	.....	.....
CONSTRUCTION COST INDEX:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	114	116	118	119	119	120
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	61,475	62,632	64,124	65,452	64,797	66,520
Reserve bank credit outstanding, total.....do....	41,169	41,159	42,840	43,285	43,940	44,656
Discounts and advances.....do....	545	657	327	452	441	211
U.S. Government securities.....do....	38,686	39,100	40,734	40,713	41,480	42,169
Gold certificate reserves.....do....	14,023	13,670	13,204	13,190	13,092	12,993
Liabilities, total.....do....	61,475	62,632	64,124	65,452	64,797	66,520
Deposits, total.....do....	19,625	19,278	19,233	19,841	19,673	20,083
Member-bank reserve balances.....do....	18,006	18,229	18,000	18,736	18,119	18,567
Federal reserve notes in circulation.....do....	34,974	35,444	37,432	37,536	37,880	38,258
Ratio of gold certificate reserves to FR note liabilities percent..	40.1	38.6	35.3	35.1	34.6	34.0

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1965		1966			
	May	June	Mar.	Apr.	May	June
<b>FINANCE--Continued</b>						
<b>FEDERAL GOVERNMENT FINANCE:</b>						
Public debt and guaranteed obligations:						
Gross debt (direct), end of month, total.....bil. \$..	319.22	317.27	321.00	319.58	322.36	319.91
Interest bearing, total.....do....	314.17	313.11	316.58	315.22	317.93	315.43
Public issues.....do....	266.33	264.46	270.62	270.30	269.12	264.31
Held by U.S. Government investment accts.....do....	14.70	14.59	15.64	15.47	15.58	.....
Special issues.....do....	47.83	48.65	45.96	44.92	48.80	51.12
Noninterest bearing.....do....	5.05	4.16	4.42	4.36	4.43	4.48
Guaranteed obligations not owned by U.S. Treasury, end of month.....do....	.61	.59	.46	.47	.47	.46
U.S. savings bonds:						
Amount outstanding, end of month.....do....	50.11	50.15	50.49	50.52	50.58	50.63
Sales, series E and H.....do....	.36	.36	.46	.43	.41	.40
Redemptions.....do....	.43	.46	.54	.51	.47	.49
<b>LIFE INSURANCE:</b>						
Life Insurance Agency Management Association:						
Insurance written (new paid-for insurance):						
Value, estimated total.....mil. \$..	r9,094	r9,628	r11,352	r10,173	9,938	.....
Ordinary.....do....	r6,845	r7,176	r7,980	r7,308	7,431	.....
Group and wholesale.....do....	r1,564	r1,824	r2,750	r2,291	1,878	.....
Industrial.....do....	r685	r628	r622	r574	629	.....
GOLD, MONETARY STOCK, U.S., end of month.....do....	14,290	13,934	13,634	13,632	13,532	13,433
<b>MONEY SUPPLY AND RELATED DATA (avg. of daily figures):</b>						
Unadjusted for seas. variation:						
Total money supply.....bil. \$..	157.6	159.6	167.8	171.6	166.9	168.8
Currency outside banks.....do....	34.6	34.9	36.5	36.8	37.0	37.3
Demand deposits.....do....	123.0	124.6	131.3	134.8	129.9	131.5
Time deposits adjusted.....do....	135.4	136.6	150.2	152.2	153.9	154.0
U.S. Government deposits.....do....	9.7	9.3	4.6	3.0	7.2	6.2
Adjusted for seas. variation:						
Total money supply.....do....	160.0	161.8	169.2	171.1	169.5	171.1
Currency outside banks.....do....	34.9	35.0	36.9	37.1	37.3	37.3
Demand deposits.....do....	125.1	126.8	132.3	134.0	132.2	133.8
Time deposits adjusted.....do....	134.6	135.9	149.6	151.6	152.9	153.3
<b>SECURITY MARKETS:</b>						
<b>STOCKS:</b>						
<b>CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:</b>						
TOTAL DIVIDEND PAYMENTS.....mil. \$..	487	2,864	2,870	1,385	526	3,043
Finance.....do....	106	251	293	280	111	261
Manufacturing.....do....	180	1,951	1,880	438	197	2,064
Mining.....do....	3	121	124	21	3	127
Public utilities:						
Communications.....do....	2	115	121	349	3	124
Electric and gas.....do....	150	242	258	160	160	261
Railroads.....do....	6	71	74	27	6	80
Trade.....do....	28	74	73	84	29	82
Miscellaneous.....do....	12	39	47	26	17	44
<b>Prices:</b>						
Dow-Jones averages (65 stocks).....	319.93	302.72	331.16	337.27	314.62	311.51
Industrial (30 stocks).....	927.50	878.06	926.43	943.70	890.70	888.73
Public utility (15 stocks).....	161.35	154.93	141.49	140.26	137.32	134.07
Railroad (20 stocks).....	209.18	195.79	252.80	260.64	233.07	229.24

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**SURVEY OF CURRENT BUSINESS**