

BUSINESS STATISTICS

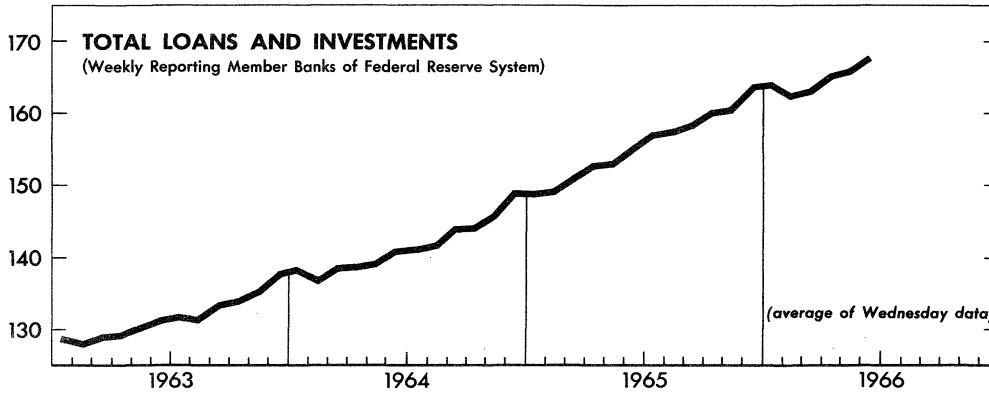


A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

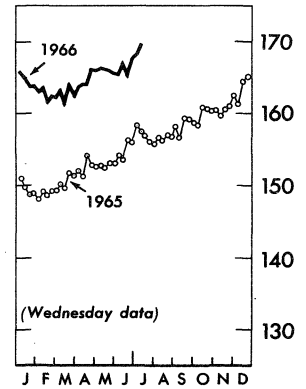
SELECTED BUSINESS INDICATORS

Billion Dollars



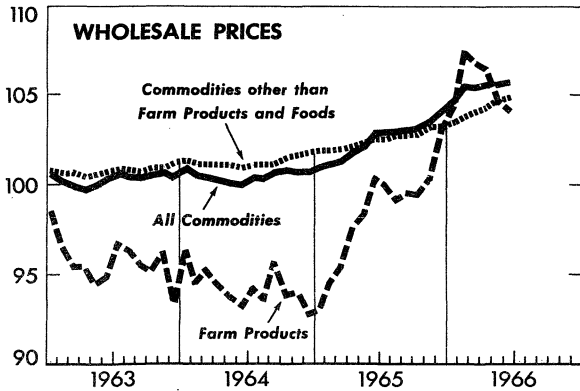
Data: Federal Reserve Board

Billion Dollars



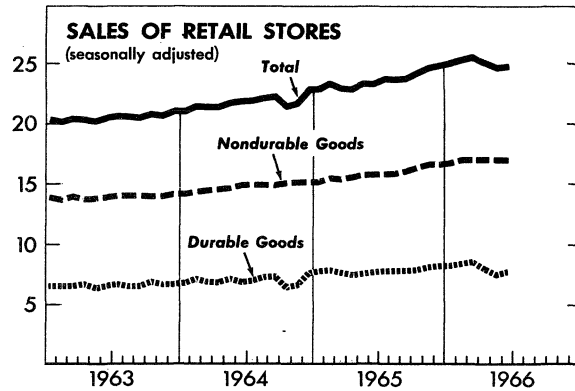
(Wednesday data)

Index, 1957-59=100



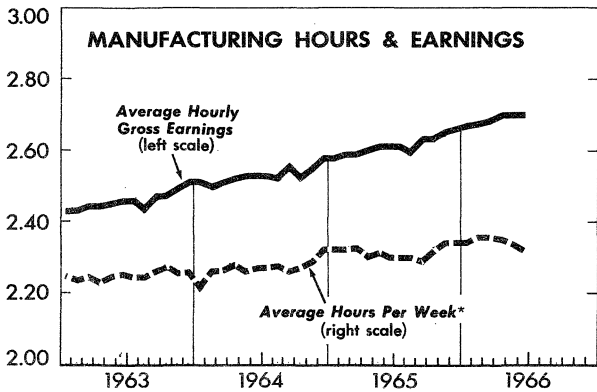
Data: U.S. Dept. of Labor

BILLIONS OF DOLLARS



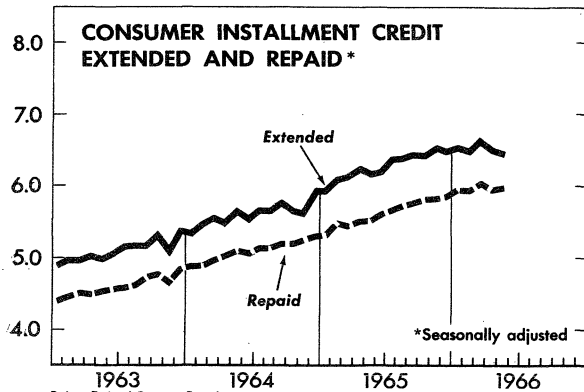
Data: U.S. Dept. of Commerce

Dollars



Data: U.S. Dept. of Labor

Billion Dollars



Data: Federal Reserve Board

*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1965		1966			
	July 3	July 10	June 18	June 25	July 2	July 9
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*102.9	.....	.....	105.7	105.9
Farm products.....do....	.....	*100.0	.....	.....	104.1	105.7
Foods, processed.....do....	.....	*106.6	.....	.....	110.9	110.7
All other.....do....	.....	*102.5	.....	.....	104.9	104.9
22 commodities <u>2/</u>.....do....	104.1	103.8	110.9	111.5	111.5	112.6
ALL RETAIL STORES, SALES.....mil. \$..	5,748	5,075	5,923	5,773	6,102	.....
Nondurable goods stores.....do....	3,764	3,411	3,980	3,841	4,032	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	236	307	152	150	188	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,167	1,298	835	832	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,049	1,172	786	783	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	259	226	180	243	294	183
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	39,513	39,895	42,356	42,327	42,251	42,634
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	41,102	41,955	44,450	44,665	44,783	45,659
Member bank reserve balances <u>3/</u>.....do....	21,893	22,168	22,323	22,720	22,926	23,180
Excess reserves, estimated <u>3/</u>.....do....	338	348	462	288	447	371
Reporting member banks (of F.R.System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	63,809	63,035	68,911	65,551	65,212	.....
Savings deposits.....do....	43,128	43,137	43,007	42,988	43,036	.....
Loans and investments (adjusted), total.....do....	158,440	157,499	167,585	168,178	169,490	.....
U.S. Government obligations.....do....	24,254	23,829	20,586	20,038	20,216	.....
Commercial and industrial loans (gross).....do....	46,847	46,688	54,889	55,518	55,769	.....
Real estate loans (gross).....do....	21,149	21,193	23,371	23,433	26,196	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.62	4.63	5.28	5.30	5.30	5.32
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=10..	84.12	84.67	86.73	86.85	84.86	87.06
Industrials, 425 stocks.....do....	89.12	89.65	92.88	93.07	90.81	93.35
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	2,024	1,894	1,923	1,946	2,069	.....
Electric power, by utilities.....mil. kw.-hr..	20,707	19,708	21,967	22,578	23,747	.....
Motor vehicles (cars, trucks, buses).....number..	228,179	190,797	226,590	227,408	217,242	.....
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	7,798	7,806	8,332	8,336	8,336	.....
Steel.....thous. sh. tons..	2,645	2,615	2,670	2,645	2,571	2,484
Index of production.....1957-59=100..	142.0	140.4	143.3	142.0	138.0	133.3
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	542	454	625	617	554	.....
Miscellaneous.....do....	315	260	323	319	320	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index for July 1965.

MONTHLY BUSINESS STATISTICS

ITEM	1965		1966			
	May	June	Mar.	Apr.	May	June
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1957-59=100..	102.1	102.8	105.4	105.5	r105.6	105.7
By stage of processing:						
Crude materials for further processing.....do....	98.3	100.6	106.9	r106.3	r105.7	105.5
Intermediate materials, supplies, and components.....do....	101.9	102.2	103.9	104.3	104.8	104.9
Finished goods.....do....	103.2	103.9	106.4	106.3	106.2	106.4
By durability of product:						
Durable goods.....do....	103.6	103.7	105.3	105.7	106.1	106.2
Nondurable goods.....do....	100.8	102.0	105.3	105.1	105.0	105.2
Farm products.....do....	98.4	100.3	106.8	106.4	104.5	104.1
Foods, processed.....do....	103.3	106.1	111.5	110.6	110.5	110.5
Commodities other than farm prod. and foods.....do....	102.3	102.5	104.0	104.3	104.7	104.9
Chemicals and allied products.....do....	97.6	97.4	97.6	97.6	97.7	97.7
Fuel and related products, and power.....do....	98.4	98.7	99.9	100.0	r100.4	101.5
Furniture, other household durables.....do....	98.0	98.0	98.4	98.6	98.9	98.9
Hides, skins, and leather products.....do....	107.4	107.7	118.7	120.8	r122.9	123.1
Lumber and wood products.....do....	100.4	100.3	105.6	108.4	r109.6	108.0
Machinery and motive products.....do....	103.7	103.8	105.0	105.2	r105.8	105.9
Metals and metal products.....do....	105.7	105.9	108.0	108.2	108.4	108.7
Nonmetallic mineral products.....do....	101.9	102.0	102.1	102.3	102.4	102.4
Pulp, paper, and allied products.....do....	100.0	100.0	101.8	102.3	r102.7	103.0
Rubber and products.....do....	92.9	93.1	94.3	95.4	95.4	95.4
Textile products and apparel.....do....	101.6	101.9	102.1	102.2	102.2	102.2
Tobacco products and bottled beverages.....do....	108.1	107.6	109.2	109.4	109.4	109.8
PURCHASING POWER OF THE DOLLAR AS MEASURED BY						
Wholesale prices.....1957-59=\$1.00..	\$0.979	\$0.973	\$0.949	\$0.948	r\$0.947	\$0.946
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION CONTRACTS:						
Advance planning (ENR) <u>1/</u>.....mil. \$..	2,962	4,174	4,608	3,686	3,578	4,902

r/ Revised. 1/ Data for June 1965 and Mar. and June 1966 are for 5 weeks; other months, 4 weeks.

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ITEM	1965		1966			
	May	June	Mar.	Apr.	May	June
CONSTRUCTION AND REAL ESTATE--Continued						
CONSTRUCTION COST INDEXES:						
American Appraisal Co., The:						
Average, 30 cities.....1913=100..	818	820	845	854	858	.....
Atlanta.....do....	901	901	917	926	927	.....
New York.....do....	917	917	949	954	954	.....
San Francisco.....do....	804	804	841	852	852	.....
St. Louis.....do....	810	809	830	836	853	.....
Associated General Contractors (building only)						
1957-59=100..	122	123	124	125	126	127
E. H. Boeckh and Associates:						
Average, 20 cities:						
All types combined.....do....	116.1	117.2	119.8	120.3	121.2	.....
Apartments, hotels, office buildings.....do....	117.5	118.4	120.8	121.4	122.3	.....
Commercial and factory buildings.....do....	116.1	117.3	119.8	120.3	121.1	.....
Residences.....do....	114.1	115.0	118.0	118.7	119.4	.....
Engineering News-Record:						
Building.....do....	117.8	118.8	122.0	123.1	123.7	*124.5
Construction.....do....	126.0	127.6	131.4	132.4	133.4	*135.4
Federal Home Loan Banks, outstanding advances to member institutions, end of period.....mil. \$..	5,227	5,586	5,687	6,516	6,704	.....
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..	2,022	2,399	1,998	r1,888	1,663	.....
By purpose of loans:						
Home construction.....do....	526	614	454	r430	383	.....
Home purchase.....do....	861	1,099	814	r798	759	.....
All other purposes.....do....	635	686	730	660	521	.....
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1</u> /.....mil. \$..	23,820	23,825	24,712	r25,477	r24,847	25,395
Durable goods stores.....do....	8,144	8,362	8,606	r8,372	r8,097	8,512
Automotive group.....do....	5,006	5,094	5,430	r5,138	r4,807	5,018
Furniture and appliance group.....do....	1,044	1,106	1,150	r1,097	r1,129	1,213
Lumber, building, hardware group.....do....	1,090	1,143	980	1,038	1,093	.....
Nondurable goods stores.....do....	15,676	15,463	16,106	r17,105	r16,750	16,883
Apparel group.....do....	1,256	1,208	1,277	r1,456	r1,355	1,366
Drug and proprietary stores.....do....	751	746	798	r824	r825	805
Eating and drinking places.....do....	1,831	1,865	1,809	r1,901	r1,972	2,021
Food group.....do....	5,496	5,477	5,808	r6,075	r5,747	5,873
Gasoline service stations.....do....	1,844	1,895	1,827	r1,898	r1,963	2,006
General merchandise group.....do....	2,809	2,746	2,887	r3,080	r3,035	3,150
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1</u> /.....do....	23,317	23,322	25,536	r24,949	r24,555	24,841
Durable goods stores.....do....	7,616	7,665	8,649	r7,939	r7,532	7,832
Automotive group.....do....	4,555	4,606	5,121	r4,580	4,306	.....
Furniture and appliance group.....do....	1,088	1,099	1,249	r1,202	1,183	.....
Lumber, building, hardware group.....do....	1,004	1,011	1,150	1,034	998	.....
Nondurable goods stores.....do....	15,701	15,657	16,887	r17,010	r17,023	17,009
Apparel group.....do....	1,299	1,278	1,377	r1,389	1,421	.....
Drug and proprietary stores.....do....	755	760	816	r843	837	.....
Eating and drinking places.....do....	1,769	1,769	1,935	r1,924	1,916	.....
Food group.....do....	5,497	5,534	5,917	r5,981	5,930	.....
Gasoline service stations.....do....	1,811	1,824	1,907	r1,927	1,936	.....
General merchandise group.....do....	2,940	2,894	3,225	r3,194	3,213	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	33,277	33,087	35,285	35,699	35,977	.....
Adjusted, total.....do....	32,823	33,014	34,556	34,737	35,266	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	5,960	5,898	6,214	6,661	6,291	.....
Estimated sales (seasonally adjusted), total.....do....	6,044	6,037	6,610	6,574	6,536	.....
EMPLOYMENT AND POPULATION						
CIVILIAN LABOR FORCE, TOTAL, UNADJUSTED.....thous..	75,741	78,003	75,060	75,906	76,706	79,601
EMPLOYED.....do....	72,407	73,716	72,023	73,105	73,764	75,731
Nonagricultural employment.....do....	67,278	68,094	68,244	68,900	69,472	70,543
UNEMPLOYED (ALL CIVILIAN WORKERS).....do....	3,335	4,287	3,037	2,802	2,942	3,870
Long-term (15-weeks and over).....do....	804	762	749	779	602	466
CIVILIAN LABOR FORCE, TOTAL, SEAS. ADJUSTED.....do....	75,306	75,652	76,341	76,666	76,268	77,086
EMPLOYED.....do....	71,816	72,085	73,435	73,799	73,231	73,997
Nonagricultural employment.....do....	66,947	67,434	69,072	69,317	69,155	69,759
UNEMPLOYED (ALL CIVILIAN WORKERS).....do....	3,490	3,567	2,906	2,867	3,037	3,089
Long-term (15-weeks and over).....do....	715	779	588	603	536	476
Rates (unemployed in ea. group as percent of that group):						
All civilian workers.....do....	4.6	4.7	3.8	3.7	4.0	4.0
Men, 20 years of age and over.....do....	3.3	3.2	2.6	2.4	2.4	2.6
Women, 20 years of age and over.....do....	4.4	4.8	3.6	3.6	4.0	3.9
Both sexes, 14-19 years of age.....do....	14.0	14.0	11.7	12.0	13.4	12.3

1/ Revised. 1/ Data for June 1966 are advance estimates. * Index as of July 1, 1966: Building, 124.6; construction, 137.4.

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MONTHLY BUSINESS STATISTICS—Continued

ITEM	1965		1966			
	May	June	Mar.	Apr.	May	June <u>p</u> /
EMPLOYMENT AND POPULATION--Continued						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, SEASONALLY ADJUSTED.....thous..	60,032	60,290	62,918	r62,935	r63,060	63,384
Manufacturing.....do....	17,835	17,943	18,780	18,860	r18,939	19,047
Mining.....do....	627	626	632	r591	r624	630
Contract construction.....do....	3,188	3,195	3,462	r3,370	r3,275	3,332
Transportation and public utilities.....do....	4,020	4,034	4,107	r4,112	r4,123	4,128
Wholesale and retail trade.....do....	12,532	12,580	13,015	r13,004	r13,016	13,060
Finance, insurance, and real estate.....do....	3,032	3,041	3,100	r3,101	r3,105	3,115
Services and miscellaneous.....do....	8,843	8,857	9,251	r9,261	r9,283	9,303
Government.....do....	9,955	10,014	10,571	10,636	r10,695	10,769
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:						
TOTAL, UNADJUSTED.....do....	13,180	13,412	13,828	r13,917	r14,030	14,263
Seasonally adjusted.....do....	13,252	13,340	14,003	r14,054	r14,105	14,187
Durable goods industries, unadjusted.....do....	7,621	7,750	8,098	r8,191	r8,267	8,386
Seasonally adjusted.....do....	7,599	7,662	8,177	r8,214	r8,247	8,294
Primary metal industries.....do....	1,066	1,085	1,060	r1,077	r1,082	1,100
Fabricated metal products.....do....	968	984	1,023	1,033	1,038	1,054
Machinery.....do....	1,192	1,206	1,277	r1,285	r1,296	1,312
Electrical equipment and supplies.....do....	1,114	1,136	1,265	r1,290	r1,304	1,330
Transportation equipment.....do....	1,240	1,244	1,355	r1,357	r1,368	1,359
Nondurable goods industries, unadjusted.....do....	5,559	5,662	5,730	r5,726	r5,763	5,877
Seasonally adjusted.....do....	5,653	5,678	5,826	r5,840	r5,858	5,893
Aggregate weekly payroll index: Manufacturing (production workers), unadj.....1957-59=100..	133.8	136.7	144.7	146.1	r148.4	151.2
HOURS AND EARNINGS PER PRODUCTION WORKER ON PAYROLLS OF MANUFACTURING ESTABLISHMENTS:						
Average weekly gross hours, mfg. indus., unadj.....hours..	41.2	41.3	41.4	41.2	41.5	41.5
Seasonally adjusted.....do....	41.1	41.0	41.5	41.5	41.4	41.2
Durable goods industries, unadjusted.....do....	42.1	42.2	42.2	42.2	42.3	42.3
Seasonally adjusted.....do....	42.0	41.8	42.3	42.4	42.2	41.9
Nondurable goods industries, unadjusted.....do....	40.0	40.2	40.2	r39.9	40.3	40.4
Seasonally adjusted.....do....	40.0	39.9	40.4	r40.4	40.3	40.1
Avg. hourly gross earnings, mfg. industries.....dollars..	2.61	2.61	2.68	2.70	2.70	2.70
Excluding overtime.....do....	2.50	2.50	2.56	2.58	2.58	2.58
Durable goods industries.....do....	2.79	2.79	2.86	2.88	2.88	2.88
Excluding overtime.....do....	2.66	2.67	2.72	2.74	2.74	2.74
Nondurable goods industries.....do....	2.35	2.35	2.41	2.43	2.43	2.44
Excluding overtime.....do....	2.26	2.26	2.31	2.33	2.33	2.34
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	80,469	81,717	87,059	88,184	89,092	.....
Installment credit, total.....do....	62,807	63,850	68,827	69,543	70,209	.....
Installment credit extended and repaid:						
Unadjusted:						
Extended, total.....do....	6,253	6,839	6,865	6,658	6,694	.....
Repaid, total.....do....	5,330	5,796	6,317	5,942	6,028	.....
Seasonally adjusted:						
Extended, total.....do....	6,167	6,196	6,673	6,505	6,472	.....
Repaid, total.....do....	5,511	5,601	6,024	5,974	5,979	.....
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	1,293	1,293	1,293	1,293	1,293	1,293

r/ Revised, p/ Preliminary.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS