

June 24, 1966

BUSINESS STATISTICS



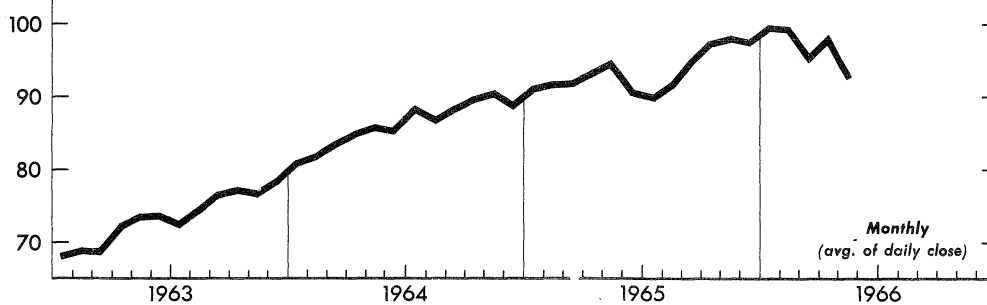
A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

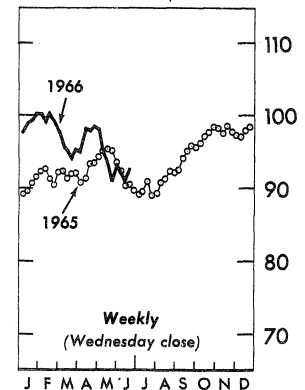
Index, 1941-43=10

PRICES OF 425 INDUSTRIAL STOCKS



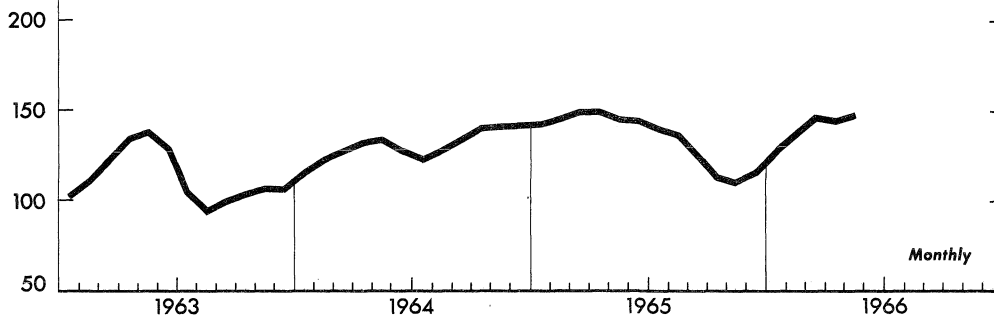
Data: Stand. & Poor's Corp.

Index, 1941-43=10



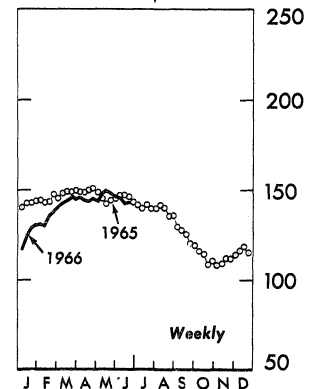
Index, 1957-59=100

STEEL PRODUCTION (ingots and steel for castings)



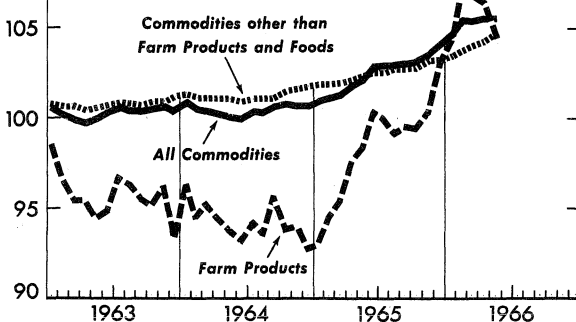
Data: Amer. Iron & Steel Inst.

Index, 1957-59=100



Index, 1957-59=100

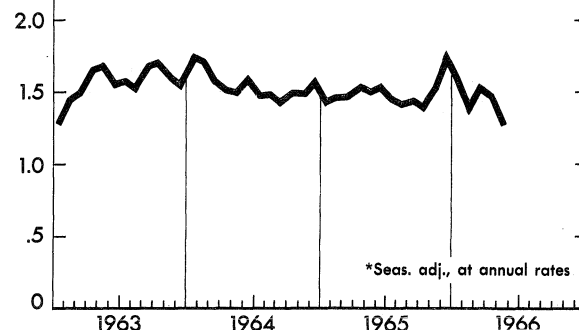
WHOLESALE PRICES



Data: U.S. Dept. of Labor

Millions

PRIVATE NONFARM HOUSING STARTS*



Data: U.S. Dept. of Commerce

*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1965		1966			
	June 12	June 19	May 28	June 4	June 11	June 18
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*102.8	.....	.....	105.5	105.6
Farm products.....do....	.....	*100.3	.....	.....	103.5	103.8
Foods, processed.....do....	.....	*106.1	.....	.....	111.0	110.5
All other.....do....	.....	*102.5	.....	.....	104.7	104.8
22 commodities <u>2</u> /.....do....	104.8	104.4	110.9	111.5	111.2	110.9
ALL RETAIL STORES, SALES.....mil. \$..	5,439	5,514	5,921	5,604	5,854	.....
Nondurable goods stores.....do....	3,569	3,649	3,979	3,801	3,943	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	182	183	151	142	149	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,185	1,168	865	868	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,061	1,047	814	816	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	232	288	230	221	271	180
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	39,472	39,555	41,859	41,987	42,226	42,356
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	41,006	41,131	43,827	44,139	44,230	44,450
Member bank reserve balances <u>3</u> /.....do....	21,467	21,649	22,238	22,368	22,216	22,327
Excess reserves, estimated <u>3</u> /.....do....	302	402	309	425	226	447
Reporting member banks (of F.R.System) in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	62,977	65,064	64,159	65,630	64,964	.....
Savings deposits.....do....	42,622	42,693	43,133	43,093	43,057	.....
Loans and investments (adjusted), total.....do....	153,644	156,325	165,402	167,093	165,187	.....
U.S. Government obligations.....do....	23,701	23,709	20,571	20,704	20,254	.....
Commercial and industrial loans (gross).....do....	45,258	46,473	53,454	53,839	53,647	.....
Real estate loans (gross).....do....	20,905	21,005	23,246	23,260	23,280	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.60	4.61	5.21	5.23	5.26	5.28
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /..1941-43=10..	85.04	85.20	87.07	86.10	84.93	86.73
Industrials, 425 stocks.....do....	90.20	90.35	93.22	92.17	90.85	92.88
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,782	1,816	1,867	1,878	1,882	.....
Electric power, by utilities.....mil. kw.-hr..	20,281	19,740	21,131	20,237	21,863	.....
Motor vehicles (cars, trucks, buses).....number..	246,828	248,061	222,258	179,814	228,773	225,376
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,749	7,773	8,378	8,363	8,325	.....
Steel.....thous. sh. tons..	2,692	2,740	2,744	2,726	2,660	2,670
Index of production.....1957-59=100..	144.5	147.1	147.3	146.3	142.8	143.3
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do....	321	323	325	288	323	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday price. ³/ Daily average. ⁴/ Wednesday data. * Monthly index for June 1965.

MONTHLY BUSINESS STATISTICS

ITEM	1965		1966			
	Apr.	May	Feb.	Mar.	Apr.	May p/
GENERAL BUSINESS INDICATORS						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1957-59=100..	140.9	141.6	r151.9	r153.3	r153.6	154.8
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do....	142.4	143.1	r154.1	r155.6	r156.3	157.1
Durable manufactures.....do....	145.5	146.4	r159.7	r161.6	r162.8	163.7
Primary metals.....do....	141.4	140.2	r133.6	r141.4	r143.0	148
Fabricated metal products.....do....	147.4	146.0	r160.7	r160.7	r160.9	162
Machinery.....do....	155.4	156.9	176.7	176.2	178.1	180
Transportation equipment.....do....	144.6	147.3	163.2	r165.8	r166.2	164
Instruments and related products.....do....	145.5	147.0	r169.4	r171.9	r174.8	177
Clay, glass, and stone products.....do....	129.9	130.3	r141.4	r143.2	r143.0	142
Lumber and products.....do....	114.2	117.1	126.5	r126.6	129.4	.....
Furniture and fixtures.....do....	155.6	156.5	166.8	r168.8	169.6	172
Nondurable manufactures.....do....	138.5	138.8	r147.0	r148.0	r148.2	148.9
Textile mill products.....do....	132.2	131.6	r140.7	r140.7	141.6	.....
Apparel products.....do....	144.3	145.3	r148.3	149.1	.....	.....
Leather and products.....do....	105.0	110.9	110.1	110.5	.....	.....
Paper and products.....do....	140.0	140.9	r148.5	r153.2	150.0	.....
Printing and publishing.....do....	128.3	129.3	138.2	r139.0	r138.4	139
Chemicals and products.....do....	169.2	169.3	r184.3	r185.8	187.1	.....
Petroleum products.....do....	121.5	122.9	125.5	r126.1	127.4	.....
Rubber and plastics products.....do....	167.7	168.2	183.3	182.0	.....	.....
Foods and beverages.....do....	122.5	121.9	r127.0	r127.7	127.5	.....
Tobacco products.....do....	120.9	116.5	r126.7	126.8	.....	.....
MINING.....do....						
Coal.....do....	113.0	114.0	117.7	r120.0	r115.0	120.4
Crude oil and natural gas.....do....	107.9	113.0	111.2	117.7	85.3	117
Metal mining.....do....	112.0	111.9	115.0	r116.4	r116.7	119
Utilities.....do....	125.8	121.6	130.8	r134.5	134.2	.....
Electric.....do....	r159.2	r159.7	r168.9	r168.8	170.0	170.5
.....do....	164.0	164.3	r174.7	174.2	.....	.....

ITEM	1965		1966			
	Apr.	May	Feb.	Mar.	Apr.	May p/
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJUSTED INDEX--Con.						
BY MARKET GROUPINGS:						
Final products, total.....1957-59=100..	139.4	140.2	r151.4	r152.6	153.1	154.0
Consumer goods.....do....	138.5	138.6	r145.5	r146.3	r146.5	146.3
Automotive and home goods.....do....	158.2	158.5	166.8	r167.6	168.1	166
Automotive products.....do....	166.9	168.1	167.6	r171.6	r169.0	161
Autos.....do....	183.5	184.9	177.8	183.8	r180.6	168
Auto parts and allied products.....do....	145.1	146.0	154.3	r155.5	153.8	.....
Apparel and staples.....do....	132.3	132.2	r138.7	139.5	.....	.....
Equipment, including defense.....do....	141.2	143.7	r164.1	r166.2	r167.3	170.3
Business equipment.....do....	150.9	153.5	173.2	r175.4	r176.2	180
Materials.....do....	142.6	142.6	r152.0	r154.1	r154.2	156.0
Durable goods materials.....do....	142.9	143.4	r152.0	r155.5	156.6	157
Nondurable materials.....do....	142.4	141.8	r152.0	r152.6	r151.8	155
MANUFACTURERS' SHIPMENTS: 1/						
Value (not seasonally adjusted):						
Durable goods industries, total.....bil. \$..	22.0	21.2	22.9	24.0	23.9	23.7
Primary metals.....do....	4.1	3.6	3.8	4.0	4.1	4.0
Transportation equipment.....do....	5.9	5.8	6.5	6.7	6.5	6.5
Value (seasonally adjusted):						
Durable goods industries, total.....do....	20.9	20.5	22.4	23.2	22.7	23.1
Primary metals.....do....	3.8	3.4	3.6	3.7	3.8	3.8
Transportation equipment.....do....	5.4	5.5	6.0	6.2	6.0	6.2
MANUFACTURERS' ORDERS: 1/						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	22.4	21.2	24.6	26.1	25.2	23.8
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	22.0	21.0	23.7	24.9	24.2	24.1
Primary metals.....do....	3.5	3.3	4.0	4.1	3.9	4.2
Transportation equipment.....do....	6.5	5.9	6.6	6.9	6.5	6.5
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	56.7	56.7	65.5	67.6	68.9	69.0
Unfilled orders, end of month (seas. adj.):						
Durable goods industries, total.....do....	56.4	56.9	65.1	66.8	68.2	69.2
Primary metals.....do....	6.7	6.6	6.1	6.4	6.5	7.0
Transportation equipment.....do....	22.7	23.0	27.1	27.7	28.3	28.5
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1957-59=100..	101.7	102.1	105.4	105.4	105.5	105.5
By stage of processing:						
Crude materials for further processing.....do....	96.9	98.3	107.5	106.9	106.4	104.5
Intermediate materials, supplies, and components.....do....	101.8	101.9	103.8	103.9	104.3	104.8
Finished goods.....do....	102.8	103.2	106.3	106.4	106.3	106.2
By durability of product:						
Durable goods.....do....	103.4	103.6	104.9	105.3	105.7	106.1
Nondurable goods.....do....	100.4	100.8	105.5	105.3	105.1	105.0
Farm products.....do....	97.6	98.4	107.4	106.8	106.4	104.5
Foods, processed.....do....	102.3	103.3	111.8	111.5	r110.6	110.5
Commodities other than farm prod. and foods.....do....	102.1	102.3	103.8	104.0	104.3	104.7
Chemicals and allied products.....do....	97.6	97.6	97.6	97.6	r97.6	97.7
Fuel and related products, and power.....do....	97.6	98.4	100.3	99.9	100.0	100.5
Furniture, other household durables.....do....	98.0	98.0	98.4	98.4	r98.6	98.9
Hides, skins, and leather products.....do....	106.3	107.4	117.8	118.7	r120.8	122.8
Lumber and wood products.....do....	100.5	100.4	103.7	105.6	108.4	109.7
Machinery and motive products.....do....	103.7	103.7	104.7	105.0	105.2	105.7
Metals and metal products.....do....	105.2	105.7	107.5	108.0	r108.2	108.4
Nonmetallic mineral products.....do....	101.9	101.9	102.1	102.1	r102.3	102.4
Pulp, paper, and allied products.....do....	99.8	100.0	101.3	101.8	102.3	102.6
Rubber and products.....do....	92.3	92.9	94.1	94.3	95.4	95.4
Textile products and apparel.....do....	101.5	101.6	102.0	102.1	102.2	102.2
Tobacco products and bottled beverages.....do....	107.8	108.1	108.0	109.2	109.4	109.4
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do....	\$0.983	\$0.979	\$0.949	\$0.949	\$0.948	\$0.948
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (public and private).....thous..	154.9	162.1	81.0	r130.9	r148.8	137.8
Privately owned.....do....	152.2	157.5	78.2	r126.3	r146.7	133.9
Total nonfarm (public and private).....do....	152.8	159.8	79.5	r128.7	r146.6	134.5
Privately owned.....do....	150.1	155.2	76.7	r124.1	r144.5	130.6
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	1,552	1,516	1,374	r1,569	r1,499	1,306
Total nonfarm (private only).....do....	1,532	1,501	1,349	r1,538	r1,478	1,275
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS						
(12,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....thous..	1,187	1,240	1,191	1,293	r1,169	1,091
One-family structures.....do....	677	722	659	760	r641	601

r/ Revised. p/ Preliminary. 1/ Data for May 1966 are advance estimates.

ITEM	1965		1966			
	Apr.	May	Feb.	Mar.	Apr.	May
FINANCE						
LIFE INSURANCE (Institute of Life Insurance):						
ASSETS, TOTAL, ALL U.S. COMPANIES.....bil. \$..	152.27	152.92	160.23	160.80	161.48	.....
Bonds (book value), total.....do....	68.85	69.12	70.66	70.98	71.15	.....
Stocks (book value), total.....do....	6.62	6.67	7.29	7.27	7.17	.....
Mortgage loans, total.....do....	56.69	57.00	60.88	61.29	61.71	.....
Nonfarm.....do....	52.21	52.48	55.99	56.32	56.65	.....
Real estate.....do....	4.57	4.58	4.70	4.72	4.73	.....
Policy loans and premium notes.....do....	7.31	7.36	7.77	7.85	7.96	.....
Cash.....do....	1.20	1.19	1.30	1.02	.90	.....
Other assets.....do....	7.02	7.00	7.63	7.67	7.74	.....
SECURITIES ISSUED:						
Securities and Exchange Commission:						
Estimated gross proceeds, total.....mil. \$..	3,050	3,160	r3,008	4,250	3,667	.....
By type of security:						
Bonds and notes, total.....do....	2,887	2,712	r2,878	3,833	3,458	.....
Corporate.....do....	1,070	1,324	r1,143	2,065	1,383	.....
Common stock.....do....	127	384	r55	396	181	.....
Preferred stock.....do....	35	65	75	21	28	.....
By type of issuer:						
Corporate, total.....do....	1,233	1,773	r1,273	2,482	1,592	.....
Manufacturing.....do....	562	735	r541	1,001	673	.....
Extractive (mining).....do....	75	20	r34	28	14	.....
Public utility.....do....	212	275	r249	344	368	.....
Railroad.....do....	21	24	42	40	35	.....
Communication.....do....	18	145	r163	304	77	.....
Financial and real estate.....do....	251	373	r116	296	173	.....
Noncorporate, total.....do....	1,817	1,387	r1,735	1,768	2,075	.....
U.S. Government.....do....	390	356	345	457	426	.....
State and municipal.....do....	971	1,020	r845	848	1,181	.....
New corporate security issues:						
Estimated net proceeds, total.....do....	1,214	1,746	r1,259	2,452	1,570	.....
Proposed uses of proceeds:						
New money, total.....do....	939	1,560	r1,068	2,039	1,421	.....
Plant and equipment.....do....	680	993	r817	1,482	1,077	.....
Working capital.....do....	260	566	r251	557	344	.....
Retirement of securities.....do....	61	55	r22	7	16	.....
Other purposes.....do....	213	132	r169	407	133	.....
SECURITY MARKETS						
Stocks (Stand. & Poor's Corporation):						
Dividend yields, pref. stocks (14 high-grade)...percent..	4.28	4.30	4.63	4.83	4.78	4.83
Prices:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941=43=10..	87.97	89.28	92.69	88.88	91.60	86.78
Industrial, total (425 stocks).....do....	93.08	94.69	99.11	95.04	98.17	92.85
Capital goods (127 stocks).....do....	84.85	86.35	93.69	90.28	93.54	88.78
Consumers' goods (193 stocks).....do....	83.78	85.21	83.48	78.96	79.28	75.12
Public utility (50 stocks).....do....	77.24	77.50	71.87	69.21	70.06	68.49
Railroad (25 stocks).....do....	46.63	45.53	54.78	51.52	52.33	47.00
Banks:						
N. Y. City (11 stocks).....do....	40.00	38.91	36.10	34.11	33.67	32.32
Outside N. Y. City (16 stocks).....do....	71.81	71.23	70.51	65.19	64.17	61.22
Fire insurance (15 stocks).....do....	69.49	67.67	66.98	63.28	65.27	63.33

□/ Revised.
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