

BUSINESS STATISTICS



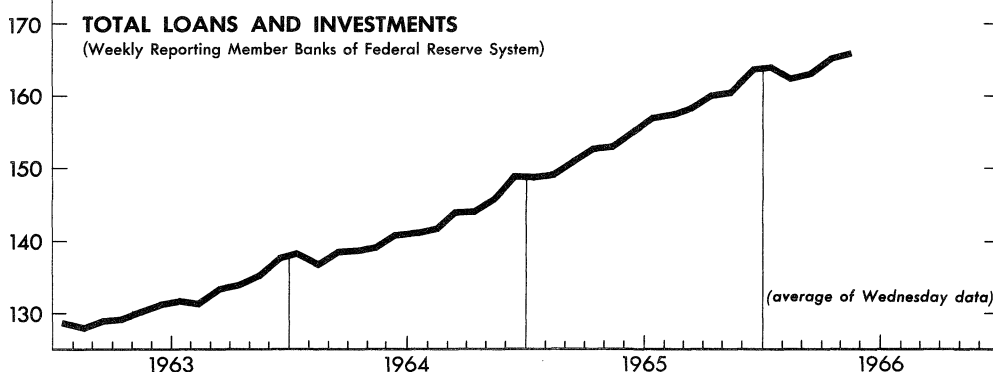
A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

June 17, 1966

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

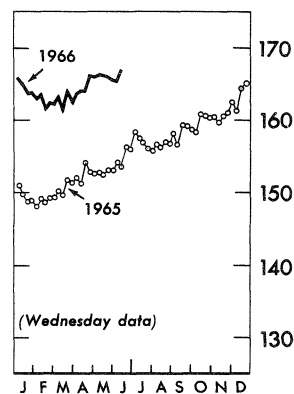
SELECTED BUSINESS INDICATORS

Billion Dollars

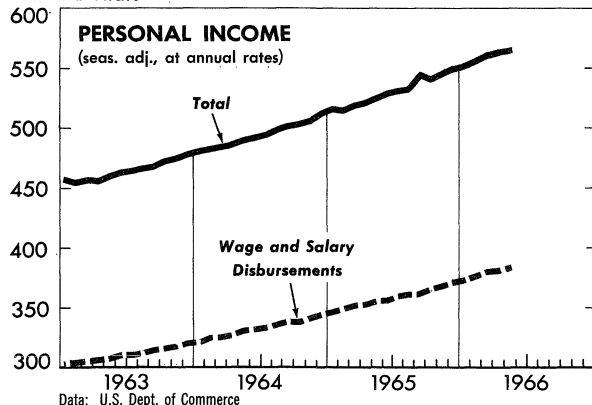


Data: Federal Reserve Board

Billion Dollars

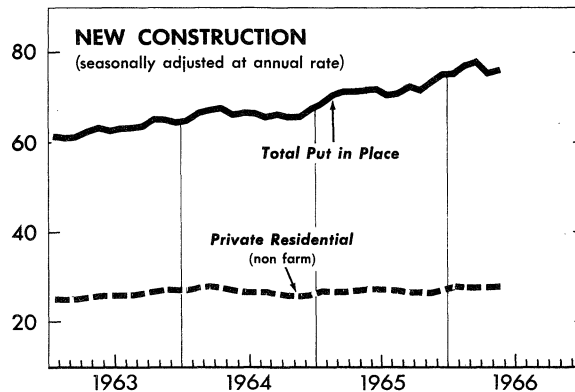


Billion Dollars



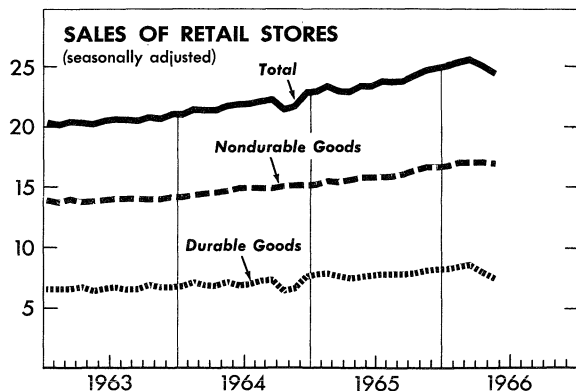
Data: U.S. Dept. of Commerce

Billion Dollars



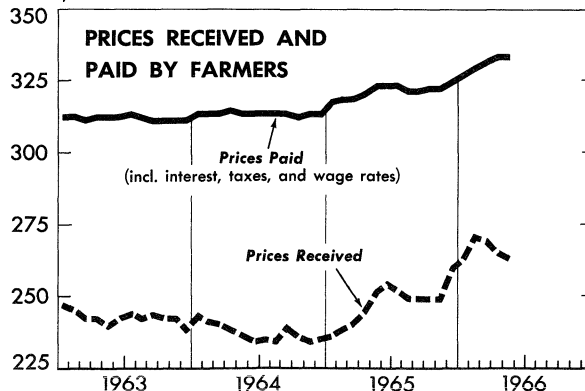
Data: U.S. Dept. of Commerce

BILLIONS OF DOLLARS



Data: U.S. Dept. of Commerce

Index, 1910-14 = 100



Data: U.S. Dept. of Agriculture

*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1965		1966			
	June 5	June 12	May 21	May 28	June 4	June 11
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*102.8	.....	.....	105.3	105.3
Farm products.....do.....	.....	*100.3	.....	.....	103.9	103.5
Foods, processed.....do.....	.....	*106.1	.....	.....	110.9	111.4
All other.....do.....	.....	*102.5	.....	.....	104.4	104.4
22 commodities <u>2/</u>.....do.....	104.7	104.8	110.5	110.9	111.5	111.2
ALL RETAIL STORES, SALES.....mil. \$..	5,188	5,439	5,696	5,921	5,604	.....
Nondurable goods stores.....do.....	3,502	3,569	3,831	3,979	3,801	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	169	182	147	151	142	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,230	1,185	906	865	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,095	1,061	853	814	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	280	232	241	230	221	271
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	39,239	39,472	41,924	41,859	41,987	42,226
Federal Reserve bank credit outstanding, total <u>3/</u>.....do.....	40,772	41,006	43,771	43,827	44,139	44,230
Member bank reserve balances <u>3/</u>.....do.....	21,417	21,467	22,523	22,238	22,368	22,202
Excess reserves, estimated <u>3/</u>.....do.....	331	302	311	309	425	172
Reporting member banks (of F.R.System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	62,606	62,976	63,028	64,159	65,456	.....
Savings deposits.....do.....	42,540	42,622	43,215	43,133	43,096	.....
Loans and investments (adjusted), total.....do.....	154,158	153,642	165,517	165,402	166,922	.....
U.S. Government obligations.....do.....	24,026	23,702	20,881	20,571	20,687	.....
Commercial and industrial loans (gross).....do.....	45,270	45,257	53,566	53,454	53,790	.....
Real estate loans (gross).....do.....	20,842	20,899	23,189	23,246	23,258	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.59	4.60	5.19	5.21	5.23	5.26
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=10..	87.09	85.04	85.12	87.07	86.10	84.93
Industrials, 425 stocks.....do.....	92.37	90.20	91.04	93.22	92.17	90.85
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,781	1,813	1,793	1,867	1,890	.....
Electric power, by utilities.....mil. kw.-hr..	18,893	20,281	21,004	21,131	20,237	.....
Motor vehicles (cars, trucks, buses).....number..	200,544	246,828	235,651	222,258	179,840	229,751
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	7,745	7,749	8,384	8,378	8,363	.....
Steel.....thous. sh. tons..	2,747	2,692	2,765	2,744	2,726	2,660
Index of production.....1957-59=100..	147.5	144.5	148.4	147.3	146.5	142.8
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do.....	286	324	324	325	288	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Monthly index for June 1965.

MONTHLY BUSINESS STATISTICS

ITEM	1965		1966			
	Apr.	May	Feb.	Mar.	Apr.	May
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	520.5	525.0	557.4	561.4	563.1	565.5
Wage and salary disbursements, total.....do.....	351.5	353.9	377.3	379.9	r381.6	383.8
Commodity-producing industries.....do.....	141.4	142.3	152.4	153.7	r154.2	155.0
Manufacturing only.....do.....	113.6	114.1	123.0	123.7	r124.7	125.5
Distributive industries.....do.....	85.6	86.2	89.9	90.2	90.4	90.8
Service industries.....do.....	57.2	57.6	61.0	61.4	61.6	61.9
Government.....do.....	67.4	67.7	74.0	74.6	r75.3	76.0
Other labor income.....do.....	18.0	18.1	19.3	19.5	19.6	19.7
Proprietors' income:						
Business and professional.....do.....	40.0	40.1	41.0	41.2	41.3	41.4
Farm.....do.....	12.9	14.7	15.9	16.1	r15.7	15.5
Rental income of persons.....do.....	18.6	18.6	18.8	18.9	18.9	19.0
Dividends.....do.....	18.2	18.5	20.6	20.6	20.7	20.7
Personal interest income.....do.....	36.5	36.7	39.4	40.0	r40.4	40.7
Transfer payments.....do.....	37.8	37.4	41.8	42.0	r41.9	41.8
Less personal contributions for soc. insurance.....do.....	12.9	13.0	16.8	16.9	16.9	17.0
Total nonagricultural income.....do.....	503.2	505.8	537.2	540.9	r543.0	545.6
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..						
Private, total.....do.....	3,948	4,319	3,389	r3,861	r4,228	4,611
Residential (nonfarm).....do.....	2,134	2,371	1,627	r1,873	r2,192	2,432
New housing units.....do.....	1,559	1,728	1,315	r1,443	r1,621	1,799
Nonresidential buildings, total <u>1/</u>.....do.....	1,282	1,382	1,266	r1,452	1,465	.....
Industrial.....do.....	376	440	453	r511	504	.....
Commercial.....do.....	520	534	451	r530	538	.....
Farm construction.....do.....	92	95	91	92	91	96
Public utilities.....do.....	409	435	354	395	r431	474
Public, total.....do.....	1,686	1,878	1,261	r1,557	r1,758	1,949
Buildings (excl. military).....do.....	612	658	556	r618	r678	720
Residential.....do.....	30	32	37	38	41	43
Military facilities.....do.....	66	77	52	69	.....	.....
Highways and streets.....do.....	553	645	277	436	538	628

ITEM	1965		1966			
	Apr.	May	Feb.	Mar.	Apr.	May
CONSTRUCTION AND REAL ESTATE--Continued						
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....mil. \$..	71,411	71,973	77,017	r78,140	r75,839	76,234
Private, total.....do....	49,717	50,132	54,290	r55,066	r53,342	53,584
Residential (nonfarm).....do....	26,675	27,070	27,463	r27,279	r27,447	27,820
Nonresidential buildings, total 1/.....do....	16,220	16,390	19,388	r20,495	18,557	.....
Industrial.....do....	4,775	5,416	6,629	r7,073	6,400	.....
Commercial.....do....	6,709	6,091	7,294	r7,672	6,942	.....
Farm construction.....do....	1,209	1,201	1,190	1,194	1,197	1,201
Public utilities.....do....	5,181	5,034	5,512	r5,409	r5,458	5,474
Public, total.....do....	21,694	21,841	22,727	r23,074	r22,497	22,650
Buildings (excl. military).....do....	7,351	7,536	8,357	r8,355	r8,148	8,383
Residential.....do....	393	395	529	530	535	535
Military facilities.....do....	888	887	823	1,009	.....	.....
Highways and streets.....do....	7,559	7,512	7,457	7,409	7,360	7,309
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	114	114	118	118	r119	119
Associated General Contractors (bldg. only).....do....	121	122	124	124	125	126
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 2/.....mil. \$..	23,525	23,820	21,260	r24,712	r25,552	24,711
Durable goods stores.....do....	7,984	8,144	6,998	r8,606	r8,439	8,040
Automotive group.....do....	5,056	5,006	4,366	r5,430	r5,204	4,835
Furniture and appliance group.....do....	1,015	1,044	1,015	r1,150	r1,109	1,133
Lumber, building, hardware group.....do....	973	1,090	774	r980	1,038	.....
Nondurable goods stores.....do....	15,541	15,676	14,262	r16,106	r17,113	16,671
Apparel group.....do....	1,383	1,256	1,009	1,277	r1,463	1,359
Drug and proprietary stores.....do....	738	751	752	798	r819	802
Eating and drinking places.....do....	1,713	1,831	1,618	1,809	r1,892	1,987
Food group.....do....	5,436	5,496	5,348	r5,808	r6,103	5,684
Gasoline service stations.....do....	1,765	1,844	1,667	r1,827	r1,917	1,986
General merchandise group.....do....	2,842	2,809	2,285	r2,887	r3,085	2,997
ESTIMATED SALES (SEAS. ADJ.), TOTAL 2/.....do....	22,849	23,317	25,263	25,536	r25,020	24,424
Durable goods stores.....do....	7,454	7,616	8,399	r8,649	r8,001	7,479
Automotive group.....do....	4,472	4,555	4,995	r5,121	4,638	.....
Furniture and appliance group.....do....	1,104	1,088	1,220	r1,249	1,215	.....
Lumber, building, hardware group.....do....	942	1,004	1,114	r1,150	1,034	.....
Nondurable goods stores.....do....	15,395	15,701	16,864	r16,887	r17,019	16,945
Apparel group.....do....	1,242	1,299	1,450	r1,377	1,395	.....
Drug and proprietary stores.....do....	762	755	806	816	838	.....
Eating and drinking places.....do....	1,746	1,769	1,915	1,935	1,915	.....
Food group.....do....	5,451	5,497	5,879	r5,917	6,009	.....
Gasoline service stations.....do....	1,792	1,811	1,907	r1,907	1,946	.....
General merchandise group.....do....	2,839	2,940	3,225	3,225	3,199	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	33,384	33,277	34,148	35,285	35,699	.....
Adjusted, total.....do....	32,546	32,823	34,427	34,556	34,737	.....
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	6,794	6,694	r6,868	7,980	8,483	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	6,047	5,960	5,256	6,214	6,661	.....
Estimated sales (seasonally adjusted), total.....do....	5,937	6,044	6,598	6,610	6,574	.....
FINANCE						
Weekly reporting member banks of Federal Reserve System, condition, Wednesday nearest end of month:						
Deposits:						
Demand, adjusted 3/.....mil. \$..	64,741	62,606	65,231	66,292	67,921	65,456
Demand, total.....do....	96,130	97,840	99,182	97,162	101,082	102,309
Individuals, partnerships, and corp.....do....	68,571	67,521	71,371	70,313	73,303	71,536
States and political subdivisions.....do....	5,269	5,545	5,531	5,651	5,469	5,958
U.S. Government.....do....	5,266	6,384	3,147	3,223	3,983	4,739
Domestic commercial banks.....do....	10,965	12,046	12,619	11,512	11,807	12,738
Time, total.....do....	72,082	72,994	79,600	81,001	r81,813	82,662
Individuals, partnerships, and corp.: Savings.....do....	42,148	42,540	45,064	45,111	43,377	43,096
Other time.....do....	19,052	19,679	22,961	24,160	26,040	27,091
Loans (adjusted), total 4/.....do....	105,234	107,450	116,939	118,410	119,494	121,571
Commercial and industrial.....do....	44,597	45,270	51,315	52,640	52,495	53,790
For purchasing or carrying securities.....do....	6,572	6,803	6,249	6,035	6,666	6,751
To nonbank financial institutions.....do....	8,703	9,290	10,419	10,618	10,789	10,889
Real estate loans.....do....	20,559	20,842	22,730	22,867	23,041	23,258
Other loans.....do....	29,977	30,474	31,124	32,019	31,757	32,751
Investments, total.....do....	47,438	46,708	46,220	45,252	46,371	45,351
U.S. Government obligations, total.....do....	24,510	24,026	22,418	21,474	21,849	20,687
Notes and bonds.....do....	20,841	20,823	18,296	17,945	18,064	17,469
Other securities.....do....	22,928	22,682	23,802	23,778	24,522	24,664

ITEM	1965		1966			
	Apr.	May	Feb.	Mar.	Apr.	May
FINANCE--Continued						
FEDERAL GOVERNMENT FINANCE:						
Public debt and guaranteed obligations:						
Gross debt (direct), end of month, total.....bil. \$..	316.56	319.22	323.31	321.00	319.58	322.36
Interest bearing, total.....do....	312.21	314.17	318.92	316.58	315.22	317.93
Public issues.....do....	267.81	266.33	273.14	270.62	270.30	269.12
Held by U.S. Government investment accts.....do....	14.63	14.70	15.82	15.64	15.47	.....
Special issues.....do....	44.40	47.83	45.78	45.96	44.92	48.80
Noninterest bearing.....do....	4.35	5.05	4.39	4.42	4.36	4.43
Guaranteed obligations not owned by U.S. Treasury, end of month.....do....	.66	.61	.43	.46	.47	.47
U.S. savings bonds:						
Amount outstanding, end of month.....do....	50.08	50.11	50.45	50.49	50.52	50.58
Sales, series E and H.....do....	.39	.36	.35	.46	.43	.41
Redemptions.....do....	.49	.43	.46	.54	.51	.47
LIFE INSURANCE (Life Insurance Agency Management Assn.):						
Premiums collected:						
Total life insurance premiums.....mil. \$..	1,204	1,218	1,216	1,364	1,251	.....
Ordinary.....do....	914	924	914	1,046	947	.....
Group and wholesale.....do....	188	188	206	220	203	.....
Industrial.....do....	102	106	96	98	101	.....
GOLD, MONETARY STOCK, U.S., end of month.....mil. \$..	14,410	14,290	13,730	13,634	13,632	13,532
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	1.293	1.293	1.293	1.293	1.293	1.293
SECURITY MARKETS:						
STOCKS:						
CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:						
TOTAL DIVIDEND PAYMENTS.....mil. \$..	1,244	487	756	2,870	1,385	526
Finance.....do....	267	106	326	293	280	111
Manufacturing.....do....	392	180	193	1,880	438	197
Mining.....do....	18	3	4	124	21	3
Public utilities:						
Communications.....do....	292	2	3	121	349	3
Electric and gas.....do....	153	150	159	258	160	160
Railroads.....do....	26	6	9	74	27	6
Trade.....do....	74	28	48	73	84	29
METALS AND MANUFACTURES						
IRON ORE (U.S. and foreign ores and ore agglomerates):						
Receipts at iron and steel plants.....thous. lg. tons..	7,081	14,082	3,232	3,976	8,841	.....
Consumption at iron and steel plants.....do....	11,162	11,682	9,499	11,127	10,897	.....
Stocks, end of mo.: At furnace yards.....do....	32,342	34,750	41,295	34,144	32,088	.....
At U. S. docks.....do....	1,834	1,705	2,305	1,890	1,744	.....
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....thous. sh. tons..	10,101	7,874	6,734	8,282	8,174	.....
Structural shapes (heavy), steel piling.....do....	648	569	490	609	600	.....
Plates.....do....	881	811	684	838	819	.....
Bars and tool steel, total.....do....	1,534	1,266	1,041	1,284	1,279	.....
Bars: Hot rolled (incl. light shapes).....do....	1,041	827	681	818	797	.....
Pipe and tubing.....do....	1,040	778	712	887	874	.....
Wire and wire products.....do....	420	306	239	318	327	.....
Tin mill products.....do....	1,026	317	390	527	535	.....
Sheets and strip (incl. electrical), total.....do....	3,896	3,286	2,737	3,305	3,260	
Sheets: Cold rolled.....do....	1,747	1,489	1,263	1,513	1,494	

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS