

BUSINESS STATISTICS

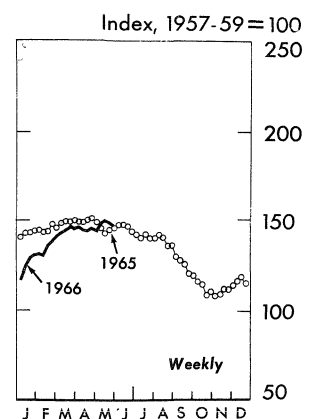
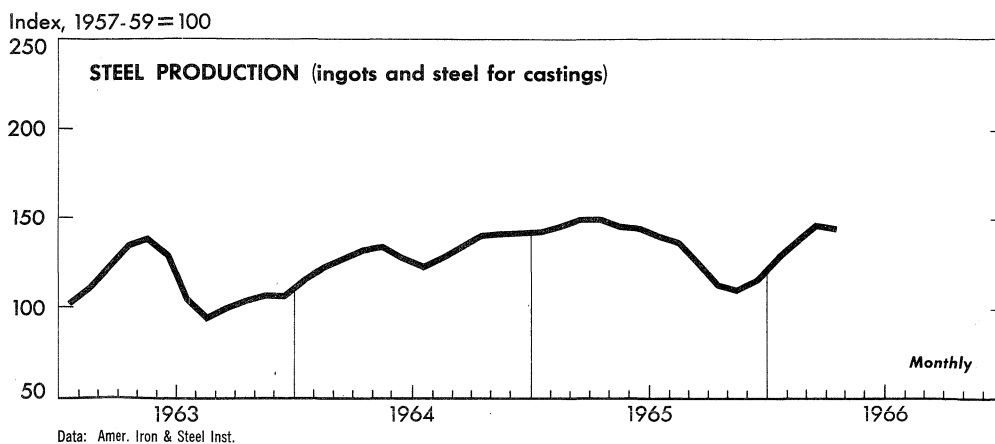
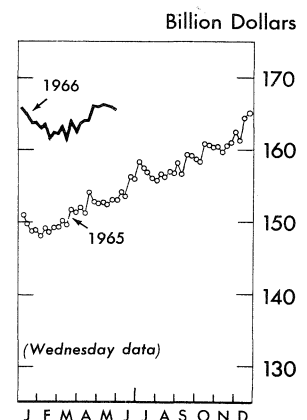
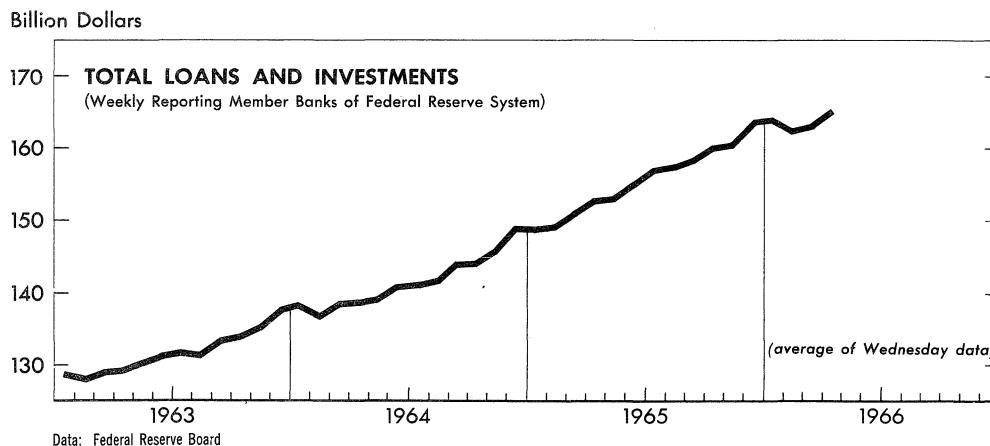
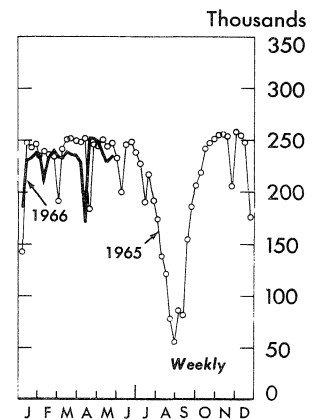
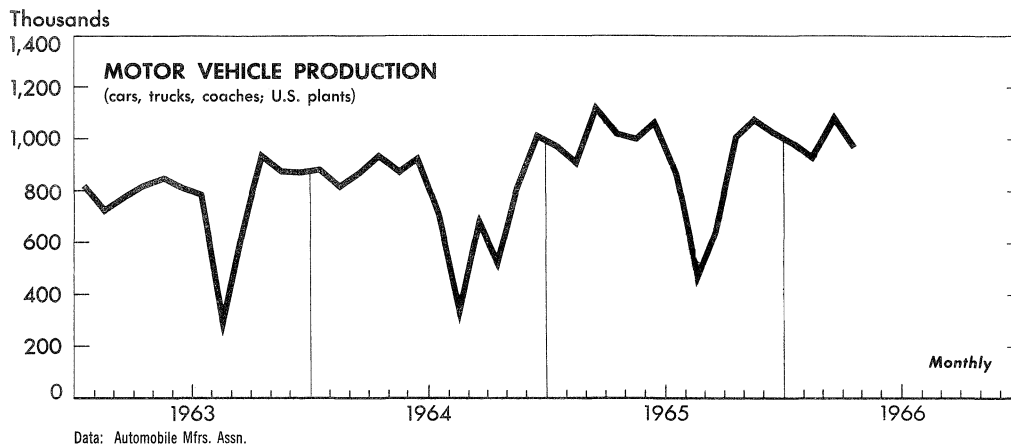


A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

June 3, 1966

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1965		1966			
	May 22	May 29	May 7	May 14	May 21	May 28
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*102.1	.....	.....	105.3	105.2
Farm products.....do.....	.....	*98.4	.....	.....	104.5	103.9
Foods, processed.....do.....	.....	*103.3	.....	.....	110.7	110.6
All other.....do.....	.....	*102.3	.....	.....	104.3	104.3
22 commodities <u>2/</u>.....do.....	105.4	105.1	110.4	110.3	110.5	110.9
ALL RETAIL STORES, SALES.....mil. \$..	5,373	5,637	5,919	5,659	5,712	.....
Nondurable goods stores.....do.....	3,487	3,599	4,071	3,804	3,843	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	179	176	164	151	147	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,293	1,226	977	940	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,157	1,095	917	882	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	266	215	213	288	241	.....
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	39,095	39,047	41,600	41,834	41,924	41,859
Federal Reserve bank credit outstanding, total <u>3/</u>.....do.....	40,333	40,146	43,560	43,831	43,771	43,827
Member bank reserve balances <u>3/</u>.....do.....	21,445	21,368	22,743	22,603	22,523	22,235
Excess reserves, estimated <u>3/</u>.....do.....	343	330	279	358	311	302
Reporting member banks (of F.R.System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	60,572	62,276	65,809	65,107	63,028	.....
Savings deposits.....do.....	42,387	42,448	43,289	43,252	43,215	.....
Loans and investments (adjusted), total.....do.....	153,112	153,117	166,475	166,105	165,517	.....
U.S. Government obligations.....do.....	24,240	24,034	21,739	21,730	20,881	.....
Commercial and industrial loans (gross).....do.....	45,458	45,223	53,084	53,142	53,566	.....
Real estate loans (gross).....do.....	20,735	20,804	23,046	23,129	23,189	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.57	4.58	5.16	5.17	5.19	521
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> . 1941-43=100..	89.67	88.30	89.39	87.23	85.12	87.07
Industrials, 425 stocks.....do.....	95.15	93.66	95.75	93.34	91.04	93.22
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,755	1,769	1,717	1,778	1,783	.....
Electric power, by utilities.....mil. kw.-hr..	19,343	19,759	20,443	20,726	21,004	.....
Motor vehicles (cars, trucks, buses).....number..	248,355	234,316	234,062	229,741	235,523	.....
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	7,730	7,709	8,384	8,365	8,384	.....
Steel.....thous. sh. tons..	2,701	2,727	2,765	2,776	2,765	2,744
Index of production.....1957-59=100..	145.0	146.4	148.4	149.0	148.4	147.3
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	599	609	602	611	609	.....
Miscellaneous.....do.....	333	334	328	330	324	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Monthly index for May 1965.

MONTHLY BUSINESS STATISTICS

ITEM	1965		1966			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	41,231	41,282	39,982	43,570	r45,218	45,040
Durable goods industries, total <u>1/</u>.....do.....	21,928	21,968	20,751	22,878	r23,996	23,909
Stone, clay, and glass products.....do.....	924	967	856	885	r976	1,013
Primary metals.....do.....	3,859	4,074	3,379	3,773	r3,955	4,071
Fabricated metal products.....do.....	2,012	2,085	1,908	2,110	r2,203	2,193
Machinery, except electrical.....do.....	3,207	3,228	2,952	3,312	r3,526	3,530
Electrical machinery.....do.....	2,748	2,718	2,854	3,193	r3,332	3,238
Transportation equipment.....do.....	6,176	5,866	5,981	6,485	r6,655	6,520
Instruments and related products.....do.....	704	696	678	742	r809	796
Nondurable goods industries, total <u>1/</u>.....do.....	19,303	19,314	19,231	20,692	r21,222	21,131
Food and kindred products.....do.....	6,578	6,594	6,861	7,234	r7,259	7,220
Tobacco products.....do.....	394	427	387	410	r430	403
Textile mill products.....do.....	1,636	1,574	1,495	1,672	r1,754	1,704
Paper and allied products.....do.....	1,640	1,617	1,632	1,743	r1,810	1,766
Chemicals and allied products.....do.....	3,073	3,221	2,998	3,145	r3,404	3,507
Petroleum and coal products.....do.....	1,530	1,553	1,622	1,668	r1,597	1,717
Rubber and plastic products.....do.....	983	1,007	986	1,061	r1,113	1,125
SEASONALLY ADJUSTED, TOTAL.....do.....	40,285	40,044	42,665	42,702	r44,121	43,656
By industry group:						
Durable goods industries, total <u>1/</u>.....do.....	21,284	20,915	22,307	22,433	r23,238	22,746
Stone, clay, and glass products.....do.....	1,019	935	1,092	1,042	r1,078	980
Primary metals.....do.....	3,629	3,796	3,499	3,643	r3,726	3,801
Fabricated metal products.....do.....	2,087	2,048	2,130	2,202	r2,288	2,154
Machinery, except electrical.....do.....	2,996	2,984	3,257	3,179	r3,285	3,249
Electrical machinery.....do.....	2,690	2,757	3,145	3,120	r3,266	3,306
Transportation equipment.....do.....	5,859	5,408	5,962	6,049	r6,243	5,959
Instruments and related products.....do.....	699	701	764	740	r803	802

^{1/} Revised. 1/ Includes data for "other industries" not shown.

ITEM	1965		1966			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
GENERAL BUSINESS INDICATORS--Continued						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Continued						
By industry group--Continued						
Nondurable goods industries, total 1/.....mil. \$..	19,001	19,129	20,358	20,269	r20,883	20,910
Food and kindred products.....do....	6,566	6,667	7,157	7,114	r7,257	7,299
Tobacco products.....do....	413	440	427	433	r450	415
Textile mill products.....do....	1,618	1,564	1,659	1,624	r1,729	1,688
Paper and allied products.....do....	1,598	1,591	1,717	1,710	r1,763	1,736
Chemicals and allied products.....do....	3,006	3,009	3,143	3,127	r3,326	3,268
Petroleum and coal products.....do....	1,571	1,583	1,605	1,638	r1,640	1,750
Rubber and plastics products.....do....	954	967	1,055	1,051	r1,081	1,080
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	64,065	64,366	68,651	69,441	r70,049	70,677
Durable goods industries, total.....do....	39,265	39,633	42,463	43,070	r43,594	44,162
Nondurable goods industries, total.....do....	24,800	24,733	26,188	26,371	r26,455	26,515
Book value (seasonally adjusted), total.....do....	63,708	63,999	68,594	69,040	r69,648	70,273
By industry group:						
Durable goods industries, total 1/.....do....	38,972	39,233	42,589	42,884	r43,273	43,724
Stone, clay, and glass products.....do....	1,593	1,606	1,638	1,643	r1,652	1,663
Primary metals.....do....	6,071	5,900	6,438	6,486	r6,553	6,591
Fabricated metal products.....do....	4,420	4,517	4,828	4,829	r4,779	4,753
Machinery, except electrical.....do....	7,668	7,726	8,521	8,575	r8,610	8,646
Electrical machinery.....do....	5,574	5,628	6,177	6,210	r6,334	6,411
Transportation equipment.....do....	7,945	8,095	8,984	9,047	r9,186	9,468
Instruments and related products.....do....	1,646	1,653	1,806	1,822	r1,851	1,873
Nondurable goods industries, total 1/.....do....	24,736	24,766	26,005	26,156	r26,375	26,549
Food and kindred products.....do....	6,196	6,182	6,243	6,230	r6,357	6,498
Tobacco products.....do....	2,328	2,307	2,334	2,338	r2,394	2,390
Textile mill products.....do....	2,820	2,828	3,119	3,169	r3,174	3,171
Paper and allied products.....do....	1,855	1,865	1,970	1,981	r1,985	1,997
Chemicals and allied products.....do....	4,072	4,106	4,409	4,460	r4,460	4,494
Petroleum and coal products.....do....	1,800	1,792	1,787	1,816	r1,809	1,815
Rubber and plastics products.....do....	1,213	1,222	1,296	1,293	r1,295	1,293
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....	41,820	41,842	42,379	45,434	r47,398	46,443
Durable goods industries, total.....do....	22,507	22,435	23,052	24,578	r26,099	25,210
Nondurable goods industries, total.....do....	19,313	19,407	19,327	20,856	r21,299	21,233
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....	40,712	41,120	43,986	44,129	r45,833	45,099
By industry group:						
Durable goods industries, total 1/.....do....	21,714	22,043	23,578	23,741	r24,888	24,164
Primary metals.....do....	3,593	3,456	3,603	3,994	r4,057	3,883
Fabricated metal products.....do....	2,065	2,098	2,177	2,247	r2,411	2,195
Machinery, except electrical.....do....	3,100	3,107	3,427	3,317	r3,529	3,567
Electrical machinery.....do....	2,711	2,929	3,462	3,332	r3,489	3,625
Transportation equipment.....do....	6,301	6,453	6,526	6,574	r6,873	6,540
Nondurable goods industries, total.....do....	18,998	19,077	20,408	20,388	r20,945	20,935
Industries with unfilled orders.....do....	5,203	5,130	5,580	5,604	r5,745	5,653
Industries without unfilled orders.....do....	13,795	13,947	14,828	14,784	r15,200	15,282
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....	59,217	59,779	67,293	69,156	r71,337	72,740
Durable goods industries, total.....do....	56,215	56,684	63,844	65,543	r67,646	68,947
Nondurable goods industries with unfilled orders.....do....	3,002	3,095	3,449	3,613	r3,691	3,793
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....	58,595	59,463	67,388	68,814	r70,527	71,969
By industry group:						
Durable goods industries, total 1/.....do....	55,531	56,374	63,803	65,110	r66,762	68,180
Primary metals.....do....	7,058	6,683	5,750	6,102	r6,434	6,516
Fabricated metal products.....do....	4,897	4,911	5,513	5,558	r5,681	5,723
Machinery, except electrical.....do....	8,563	8,688	10,475	10,613	r10,857	11,175
Electrical machinery.....do....	8,302	8,448	10,147	10,358	r10,581	10,900
Transportation equipment.....do....	21,776	22,664	26,557	27,082	r27,712	28,293
Nondurable goods industries with unfilled orders.....do....	3,064	3,089	3,585	3,704	r3,765	3,789
FINANCE						
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (225 SMSA's).....bil. \$..	4,995.6	5,113.3	5,509.6	5,605.6	5,811.7	5,934.1
New York SMSA.....do....	2,071.8	2,151.3	2,311.5	2,341.7	2,414.6	2,544.0
Total 224 SMSA's (except N.Y.).....do....	2,923.8	2,962.0	3,198.1	3,263.9	3,397.1	3,390.1
6 other leading SMSA's.....do....	1,115.4	1,131.7	1,218.4	1,251.2	1,336.6	1,304.2
218 other SMSA's.....do....	1,808.4	1,830.3	1,979.7	2,012.7	2,060.5	2,085.9
FEDERAL GOVERNMENT FINANCE:						
Budget receipts, total.....mil. \$..	14,517	11,423	7,137	12,432	15,701	13,072
Receipts, net 2/.....do....	11,188	8,549	6,453	8,335	11,297	9,929
Customs.....do....	155	139	136	129	168	151
Individual income taxes.....do....	4,135	6,943	4,140	6,986	4,376	7,341
Corporation income taxes.....do....	6,759	1,187	682	573	7,244	2,440
Employment taxes.....do....	1,459	1,311	423	3,117	2,040	1,320
Other internal revenue and receipts.....do....	2,099	1,843	1,756	1,627	1,873	1,821
Budget expenditures, total 2/.....do....	8,139	8,268	8,809	8,156	10,193	8,362
Interest on public debt.....do....	961	948	1,035	976	1,035	1,013
Veterans' services and benefits.....do....	459	452	530	513	525	288
National defense.....do....	4,497	4,351	4,605	4,483	5,586	4,995
Other expenditures.....do....	2,224	2,526	2,712	2,200	3,052	2,079

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1965		1966			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
CHEMICALS AND ALLIED PRODUCTS						
Alcohol, denatured:						
Production.....mil. wine gal..	31.0	28.0	27.2	24.9	28.0	.....
Consumption (withdrawals).....do...	29.6	26.8	29.2	24.3	28.1	.....
Stocks, end of month.....do....	5.0	6.0	3.4	4.0	3.8	.....
Alcohol, ethyl, and spirits:						
Production.....mil. tax gal..	64.2	54.0	54.8	49.5	54.6	.....
Stocks, end of month.....do....	191.2	187.0	208.4	211.9	211.5	.....
Used for denaturation.....do....	55.6	52.2	50.6	46.4	52.0	.....
Taxable withdrawals.....do....	6.6	5.6	4.9	5.1	6.5	.....
PLASTICS AND RESIN MATERIALS, PRODUCTION:						
Cellulose plastic materials.....mil. lb..	14.6	14.2	13.1	14.5	17.0	.....
Thermosetting resins:						
Alkyd resins.....do....	53.9	51.1	47.7	r48.8	59.0	.....
Coumarone-indene and petroleum polymer resins.....do....	29.9	28.7	25.0	r25.7	28.0	.....
Polyester resins.....do....	33.9	34.5	35.7	r36.3	40.5	.....
Phenolic and other tar acid resins.....do....	80.2	76.4	80.6	r80.1	87.8	.....
Urea and melamine resins.....do....	47.5	44.2	52.6	52.7	56.3	.....
Thermoplastic resins:						
Styrene-type plastic materials (polystyrene).....do....	171.9	165.4	179.0	177.4	191.5	.....
Vinyl resins (resin content basis).....do....	194.4	190.8	215.7	r214.7	221.6	.....
Polyethylene.....do....	241.2	237.8	279.9	260.1	291.1	.....
ELECTRIC POWER						
PRODUCTION, TOTAL.....mil. kw.-hr..	96,601	90,336	105,254	94,962	101,899	.....
Electric utilities, total.....do....	87,839	81,852	96,468	86,865	93,057	.....
By fuels.....do....	70,490	64,997	79,896	71,577	74,890	.....
By waterpower.....do....	17,350	16,856	16,571	15,288	18,167	.....
Industrial establishments, total.....do....	8,762	8,484	8,786	8,097	8,841	.....
By fuels.....do....	8,450	8,173	8,520	7,835	8,527	.....
By waterpower.....do....	312	311	266	262	315	.....
METALS AND MANUFACTURES						
Furnaces (industrial) and ovens, etc, new orders						
(domestic), net.....mil. \$..	16.0	9.4	16.3	13.7	16.1	25.6
Electric processing.....do....	4.3	1.7	1.6	1.8	1.7	3.5
Fuel-fired (except for hot rolling steel).....do....	7.5	4.6	r10.7	6.1	9.9	16.4
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....do....	97.80	96.05	126.50	135.45	r155.85	133.75
Domestic.....do....	86.65	85.70	115.50	121.10	r137.45	117.75
Shipments, total.....do....	90.30	77.75	79.30	83.00	r105.05	84.30
Domestic.....do....	77.75	68.20	70.20	73.55	r94.25	76.60
Estimated backlog, end of month.....months..	6.6	6.6	8.2	8.7	r9.1	9.6
Metal forming tools:						
Orders, new (net), total.....mil. \$..	24.95	20.15	29.75	30.50	r31.25	22.90
Domestic.....do....	23.30	17.75	26.10	29.40	r28.65	21.45
Shipments, total.....do....	27.65	21.25	23.35	28.70	r30.45	26.90
Domestic.....do....	25.10	19.40	22.25	26.15	r28.75	25.40
Estimated backlog, end of month.....months..	9.7	9.5	10.0	10.2	r10.0	9.5

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SURVEY OF CURRENT BUSINESS