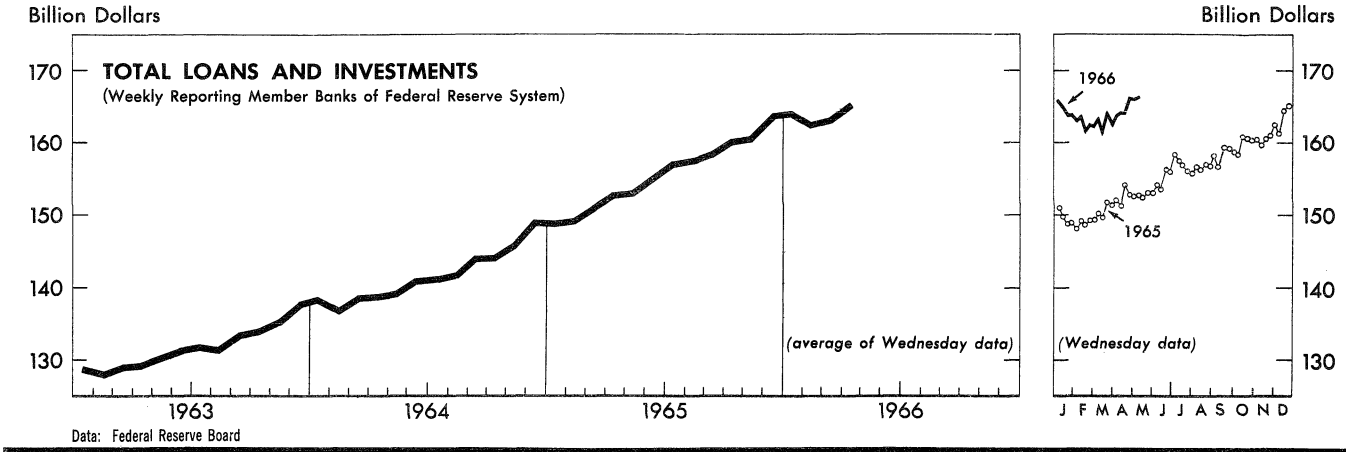
May 20, 1966

# BUSINESS STATISTICS

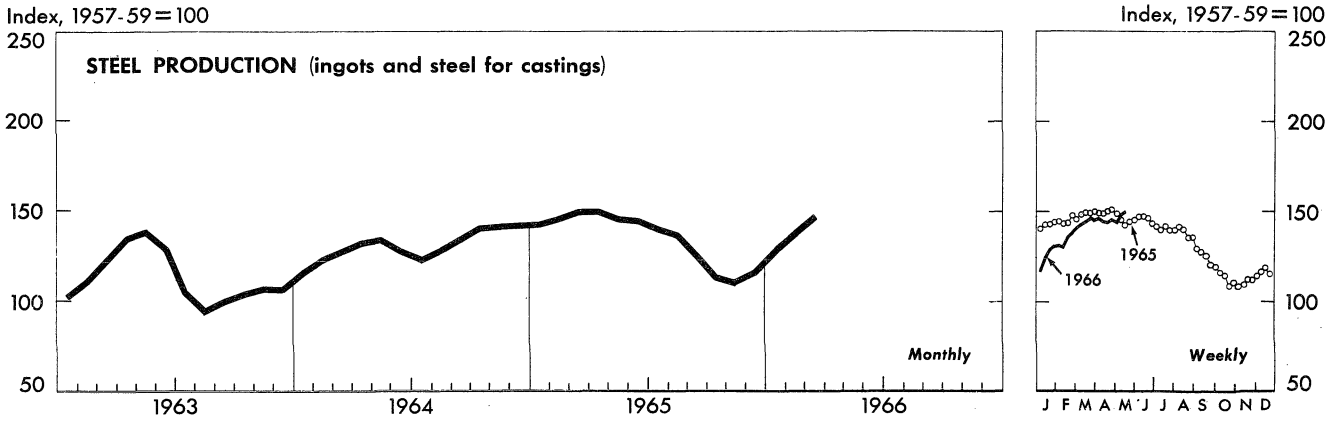
A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS***

**U. S. DEPARTMENT OF COMMERCE** / OFFICE OF BUSINESS ECONOMICS

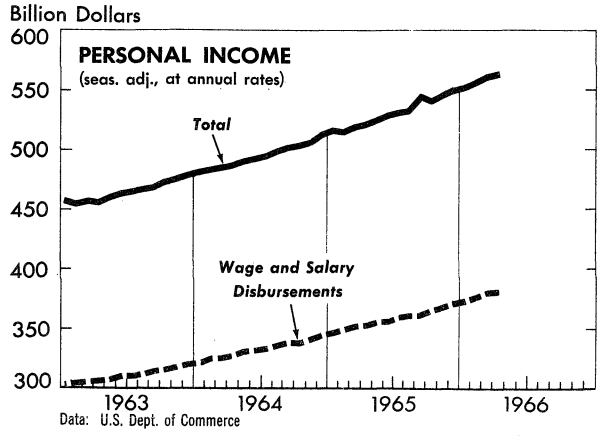
## SELECTED BUSINESS INDICATORS



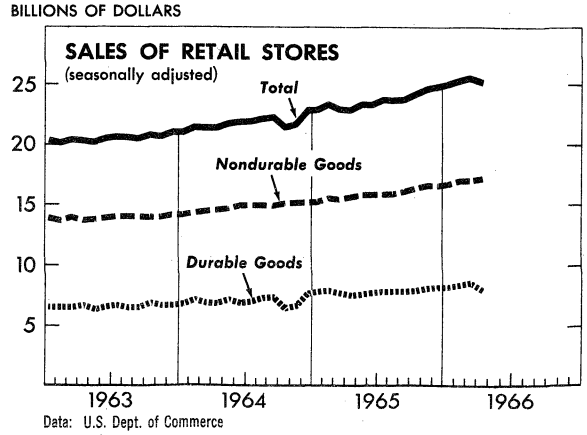

Data: Federal Reserve Board




Data: Amer. Iron & Steel Inst.




Data: U.S. Dept. of Commerce




Data: U.S. Dept. of Commerce

*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at $6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

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Federal Reserve Bank of St. Louis

# WEEKLY BUSINESS STATISTICS[1]

| ITEM | 1965 | | 1966 | | | |
|---|---|---|---|---|---|---|
| | May 8 | May 15 | Apr. 23 | Apr. 30 | May 7 | May 14 |
| COMMODITY PRICES, WHOLESALE: | | | | | | |
| All commodities.....1957-59=100.. | ..... | *102.1 | ..... | ..... | 105.1 | 105.4 |
| Farm products.....do.... | ..... | *98.4 | ..... | ..... | 103.7 | 105.1 |
| Foods, processed.....do.... | ..... | *103.3 | ..... | ..... | 109.9 | 110.7 |
| All other.....do.... | ..... | *102.3 | ..... | ..... | 104.3 | 104.3 |
| 22 commodities 2/.....do.... | 105.5 | 105.0 | 112.5 | 111.5 | 110.4 | 110.3 |
| ALL RETAIL STORES, SALES.....mil. $.. | 5,566 | 5,427 | 5,629 | 5,984 | 5,919 | ..... |
| Nondurable goods stores.....do.... | 3,741 | 3,559 | 3,742 | 3,835 | 4,071 | ..... |
| INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous.. | 210 | 185 | 157 | 153 | 164 | ..... |
| INSURED UNEMPLOYMENT, all programs.....do.... | 1,415 | 1,347 | 1,080 | 1,027 | ..... | ..... |
| State programs (50 States, D.C., and Puerto Rico)...do.... | 1,270 | 1,210 | 1,015 | 964 | ..... | ..... |
| FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number.. | 280 | 292 | 252 | 245 | 213 | 288 |
| FINANCE: | | | | | | |
| Currency in circulation 3/.....mil. $.. | 38,925 | 39,071 | 41,768 | 41,563 | 41,600 | 41,834 |
| Federal Reserve bank credit outstanding, total 3/...do.... | 40,137 | 40,332 | 43,293 | 43,254 | 43,560 | 43,831 |
| Member bank reserve balances 3/.....do.... | 21,745 | 21,465 | 22,608 | 22,616 | 22,743 | 22,597 |
| Excess reserves, estimated 3/.....do.... | 340 | 349 | 375 | 378 | 279 | 356 |
| Reporting member banks (of F.R.System) in leading cities:4/ | | | | | | |
| Demand deposits, adjusted.....mil. $.. | 62,842 | 62,153 | 69,266 | 67,921 | 65,556 | ..... |
| Savings deposits.....do.... | 42,236 | 42,313 | 43,520 | 43,377 | 43,298 | ..... |
| Loans and investments (adjusted), total.....do.... | 152,803 | 152,641 | 166,233 | 165,865 | 166,333 | ..... |
| U.S. Government obligations.....do.... | 24,067 | 24,092 | 22,073 | 21,849 | 21,719 | ..... |
| Commercial and industrial loans (gross).....do.... | 45,108 | 45,293 | 52,723 | 52,495 | 53,037 | ..... |
| Real estate loans (gross).....do.... | 20,623 | 20,693 | 23,001 | 23,041 | 23,049 | ..... |
| Bond yields, domestic corporate (Moody's) 3/.....percent.. | 4.56 | 4.57 | 5.16 | 5.16 | 5.16 | 5.17 |
| Stock prices, 500 stocks (Stand. & Poor's) 4/.1941-43=10.. | 89.71 | 89.94 | 92.08 | 91.76 | 89.39 | 87.23 |
| Industrials, 425 stocks.....do.... | 95.13 | 95.36 | 98.69 | 98.35 | 95.75 | 93.34 |
| PRODUCTION: | | | | | | |
| Bituminous coal 3/.....thous. sh. tons.. | 1,658 | 1,679 | 929 | 1,195 | 1,703 | ..... |
| Electric power, by utilities.....mil. kw.-hr.. | 18,972 | 19,181 | 20,499 | 20,515 | 20,443 | ..... |
| Motor vehicles (cars, trucks, buses).....number.. | 250,835 | 245,531 | 251,881 | 249,765 | 234,180 | 228,396 |
| Petroleum (crude) and condensate 3/.....thous. bbl.. | 7,730 | 7,739 | 8,319 | 8,292 | 8,384 | ..... |
| Steel.....thous. sh. tons.. | 2,715 | 2,660 | 2,720 | 2,682 | 2,765 | 2,776 |
| Index of production.....1957-59=100.. | 145.7 | 142.8 | 146.0 | 144.0 | 148.4 | 149.0 |
| FREIGHT CARLOADINGS, TOTAL.....thous. cars.. | 591 | 602 | 544 | 574 | 602 | ..... |
| Miscellaneous.....do.... | 327 | 334 | 330 | 333 | 328 | ..... |

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index for May 1965.

# MONTHLY BUSINESS STATISTICS

| ITEM | 1965 | | | | 1966 | |
|---|---|---|---|---|---|---|
| | I | II | III | IV | I | II |
| GENERAL BUSINESS INDICATORS | | | | | | |
| NATIONAL INCOME AND PRODUCT: | | | | | | |
| SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES: | | | | | | |
| GROSS NATIONAL PRODUCT, TOTAL.....bil. $.. | 657.6 | 668.8 | 681.5 | 697.2 | r713.9 | ..... |
| Personal consumption expenditures, total.....do.... | 416.9 | 424.5 | 432.5 | 441.0 | r451.8 | ..... |
| Durable goods, total.....do.... | 64.6 | 63.5 | 65.4 | 66.4 | r68.7 | ..... |
| Automobiles and parts.....do.... | 30.3 | 29.3 | 30.3 | 30.1 | r31.3 | ..... |
| Furniture and household equipment.....do.... | 25.5 | 25.4 | 26.0 | 27.3 | 28.0 | |
| Nondurable goods, total.....do.... | 182.8 | 187.9 | 190.5 | 195.0 | r200.1 | ..... |
| Clothing and shoes.....do.... | 34.3 | 35.0 | 35.2 | 35.9 | r37.7 | ..... |
| Food and beverages.....do.... | 94.8 | 97.3 | 99.3 | 102.2 | r103.8 | ..... |
| Gasoline and oil.....do.... | 14.2 | 14.7 | 14.8 | 15.0 | r15.5 | ..... |
| Services, total.....do.... | 169.5 | 173.1 | 176.7 | 179.6 | r183.0 | ..... |
| Household operation.....do.... | 24.9 | 25.5 | 26.3 | 26.6 | r27.0 | ..... |
| Housing.....do.... | 62.7 | 64.0 | 65.3 | 66.7 | 68.0 | ..... |
| Transportation.....do.... | 11.9 | 12.1 | 12.3 | 12.5 | 12.7 | ..... |
| Gross private domestic investment, total.....do.... | 103.4 | 102.8 | 106.2 | 110.3 | r111.7 | ..... |
| Fixed investment.....do.... | 94.6 | 96.4 | 98.6 | 100.2 | r103.6 | ..... |
| Nonresidential.....do.... | 66.9 | 68.4 | 70.9 | 73.0 | r75.5 | ..... |
| Residential structures.....do.... | 27.7 | 28.0 | 27.7 | 27.2 | r28.2 | ..... |
| Change in business inventories.....do.... | 8.8 | 6.4 | 7.6 | 10.1 | r8.1 | ..... |
| Net exports of goods and services.....do.... | 6.0 | 8.0 | 7.4 | 6.9 | r6.4 | ..... |
| Exports.....do.... | 34.7 | 40.4 | 40.1 | 40.8 | r41.7 | ..... |
| Imports.....do.... | 28.6 | 32.4 | 32.7 | 33.9 | r35.3 | ..... |
| Govt. purchases of goods and services, total....do.... | 131.3 | 133.5 | 135.4 | 139.0 | r144.0 | ..... |
| Federal.....do.... | 64.9 | 65.7 | 66.5 | 69.2 | 72.5 | ..... |
| National defense.....do.... | 48.8 | 49.2 | 49.8 | 52.0 | 55.0 | ..... |
| State and local.....do.... | 66.4 | 67.8 | 68.9 | 69.8 | r71.5 | ..... |

r/ Revised.



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| ITEM | 1965 | | | | 1966 | |
|---|---|---|---|---|---|---|
| | I | II | III | IV | I | II |
| GENERAL BUSINESS INDICATORS--Continued | | | | | | |
| NATIONAL INCOME AND PRODUCT--Continued | | | | | | |
| SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con. | | | | | | |
| NATIONAL INCOME, TOTAL.....bil. $.. | 540.6 | 549.5 | 557.9 | 570.8 | p587.9 | ..... |
| Compensation of employees, total.....do.... | 382.4 | 387.9 | 393.7 | 403.6 | 416.2 | ..... |
| Proprietors' income, total.....do.... | 51.9 | 54.6 | 55.4 | 56.2 | 56.9 | ..... |
| Business and professional.....do.... | 39.9 | 40.1 | 40.4 | 40.7 | 41.0 | ..... |
| Farm.....do.... | 12.0 | 14.5 | 15.0 | 15.5 | 15.9 | ..... |
| Rental income of persons.....do.... | 18.5 | 18.6 | 18.6 | 18.7 | 18.8 | ..... |
| Corp.profits and inventory valuation adj.,total..do.... | 71.7 | 72.0 | 73.5 | 75.2 | p78.3 | ..... |
| Corporate profits before tax, total.....do.... | 73.1 | 73.9 | 74.6 | 77.0 | p81.1 | ..... |
| Corporate profits after tax.....do.... | 43.6 | 44.1 | 44.5 | 45.9 | p48.4 | ..... |
| Net interest.....do.... | 16.1 | 16.4 | 16.7 | 17.1 | 17.6 | ..... |
| PERSONAL INCOME, quarterly total.....do.... | 516.2 | 524.7 | 536.0 | 546.0 | r557.1 | ..... |
| Less: Personal tax and nontax payments.....do.... | 64.8 | 66.2 | 64.8 | 65.7 | r68.3 | ..... |
| Equals: Disposable personal income.....do.... | 451.4 | 458.5 | 471.2 | 480.3 | 488.7 | ..... |
| Less: Personal outlays.....do.... | 428.1 | 436.1 | 444.4 | 453.2 | r464.4 | ..... |
| Equals: Personal saving.....do.... | 23.3 | 22.4 | 26.8 | 27.1 | r24.4 | ..... |

| | 1965 | | 1966 | | | |
|---|---|---|---|---|---|---|
| | Mar. | Apr. | Jan. | Feb. | Mar. | Apr. p/ |
| PERSONAL INCOME, BY SOURCE: | | | | | | |
| SEASONALLY ADJUSTED, AT ANNUAL RATES: | | | | | | |
| Total personal income.....bil. $.. | 517.8 | 520.5 | r552.5 | r557.4 | r561.4 | 563.1 |
| Wage and salary disbursements, total.....do.... | 351.1 | 351.5 | 373.8 | 377.3 | r379.9 | 381.1 |
| Commodity-producing industries.....do.... | 141.9 | 141.4 | 150.4 | 152.4 | 153.7 | 153.9 |
| Manufacturing only.....do.... | 113.9 | 113.6 | 121.1 | 123.0 | r123.7 | 124.4 |
| Distributive industries.....do.... | 85.5 | 85.6 | 89.4 | 89.9 | 90.2 | 90.4 |
| Service industries.....do.... | 56.7 | 57.2 | 60.7 | 61.0 | 61.4 | 61.6 |
| Government.....do.... | 67.0 | 67.4 | 73.2 | 74.0 | 74.6 | 75.2 |
| Other labor income.....do.... | 17.6 | 18.0 | 19.2 | 19.3 | 19.5 | 19.6 |
| Proprietors' income: | | | | | | |
| Business and professional.....do.... | 40.1 | 40.0 | 40.9 | 41.0 | r41.2 | 41.3 |
| Farm.....do.... | 11.7 | 12.9 | 15.7 | 15.9 | 16.1 | 15.9 |
| Rental income of persons.....do.... | 18.5 | 18.6 | 18.8 | 18.8 | 18.9 | 18.9 |
| Dividends.....do.... | 18.0 | 18.2 | 20.4 | 20.6 | 20.6 | 20.7 |
| Personal interest income.....do.... | 36.2 | 36.5 | 38.9 | 39.4 | 40.0 | 40.5 |
| Transfer payments.....do.... | 37.6 | 37.8 | r41.4 | r41.8 | r42.0 | 42.0 |
| Less personal contributions for soc. insurance...do.... | 13.0 | 12.9 | 16.6 | 16.8 | 16.9 | 16.9 |
| Total nonagricultural income.....do.... | 502.2 | 503.2 | r532.5 | r537.2 | r540.9 | 542.8 |
| INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT): | | | | | | |
| SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)....1957-59=100.. | 140.7 | 140.9 | r150.2 | r151.6 | r153.0 | 153.4 |
| BY INDUSTRY GROUPINGS: | | | | | | |
| MANUFACTURING, TOTAL.....do.... | 142.3 | 142.4 | r152.4 | 153.9 | 155.1 | 156.1 |
| Durable manufactures.....do.... | 144.8 | 145.5 | 157.6 | r159.6 | r161.4 | 162.5 |
| Primary metals.....do.... | 140.4 | 141.4 | r130.8 | r132.5 | r139.7 | 141 |
| Fabricated metal products.....do.... | 145.2 | 147.4 | r157.0 | r160.6 | 161.4 | 162 |
| Machinery.....do.... | 153.9 | 155.4 | 174.3 | r176.7 | r176.2 | 178 |
| Transportation equipment.....do.... | 144.4 | 144.6 | 163.1 | 163.2 | r165.6 | 167 |
| Instruments and related products.....do.... | 146.9 | 145.5 | 166.0 | r171.2 | 173.5 | 172 |
| Clay, glass, and stone products.....do.... | 129.2 | 129.9 | 139.4 | r141.6 | 142.9 | 144 |
| Lumber and products.....do.... | 120.5 | 114.2 | 125.6 | r126.5 | 127.5 | ..... |
| Furniture and fixtures.....do.... | 154.3 | 155.6 | 165.4 | r166.8 | r168.0 | 169 |
| Nondurable manufactures.....do.... | 139.1 | 138.5 | r146.0 | 146.8 | r147.3 | 148.0 |
| Textile mill products.....do.... | 131.5 | 132.2 | r140.1 | r140.5 | 140.4 | ..... |
| Apparel products.....do.... | 144.0 | 144.3 | r146.9 | 148.1 | ..... | ..... |
| Leather and products.....do.... | 106.1 | 105.0 | r111.7 | 110.1 | ..... | ..... |
| Paper and products.....do.... | 139.0 | 140.0 | r148.4 | r148.4 | 146.9 | ..... |
| Printing and publishing.....do.... | 128.5 | 128.3 | 135.7 | r138.2 | 139.2 | 139 |
| Chemicals and products.....do.... | 169.5 | 169.2 | r181.9 | r184.4 | 186.2 | ..... |
| Petroleum products.....do.... | 122.2 | 121.5 | r130.5 | r125.5 | 126.3 | ..... |
| Rubber and plastics products.....do.... | 172.6 | 167.7 | r184.6 | 183.3 | ..... | ..... |
| Foods and beverages.....do.... | 123.4 | 122.5 | 126.0 | 126.4 | 126.3 | ..... |
| Tobacco products.....do.... | 127.2 | 120.9 | 119.6 | 127.0 | ..... | ..... |
| MINING.....do.... | 112.5 | 113.0 | 117.2 | r117.7 | r120.3 | 115.3 |
| Coal.....do.... | 103.1 | 107.9 | 114.4 | 111.2 | r117.7 | 85 |
| Crude oil and natural gas.....do.... | 111.4 | 112.0 | 113.4 | r115.0 | r116.7 | 117 |
| Metal mining.....do.... | 124.6 | 125.8 | 133.4 | r130.8 | 136.2 | ..... |
| UTILITIES.....do.... | 158.5 | 159.9 | r164.9 | r166.5 | r168.5 | 170.0 |
| Electric.....do.... | 162.4 | 164.0 | 169.7 | 171.5 | ..... | ..... |
| BY MARKET GROUPINGS: | | | | | | |
| Final products, total.....do.... | 140.1 | 139.4 | r149.5 | 151.0 | 152.2 | 153.1 |
| Consumer goods.....do.... | 140.0 | 138.5 | r144.1 | r145.0 | r145.8 | 146.3 |
| Automotive and home goods.....do.... | 161.9 | 158.2 | 166.9 | r166.8 | 168.0 | 168 |
| Automotive products.....do.... | 173.1 | 166.9 | 168.5 | r167.6 | 171.7 | 170 |
| Autos.....do.... | 194.2 | 183.5 | 180.3 | 177.8 | r183.8 | 181 |
| Auto parts and allied products.....do.... | 145.2 | 145.1 | r153.1 | r154.3 | 155.7 | ..... |
| Apparel and staples.....do.... | 133.0 | 132.3 | r136.8 | 138.1 | ..... | ..... |
| Equipment, including defense.....do.... | 140.4 | 141.2 | 161.3 | r163.9 | r165.7 | 167.7 |
| Business equipment.....do.... | 150.1 | 150.9 | 170.5 | r173.2 | 175.1 | 177 |
| Materials.....do.... | 141.7 | 142.6 | r150.4 | r151.9 | r154.0 | 153.9 |
| Durable goods materials.....do.... | 142.6 | 142.9 | r150.1 | r151.7 | r155.1 | 156 |
| Nondurable materials.....do.... | 140.6 | 142.4 | r150.6 | r152.1 | r152.7 | 152 |

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| ITEM | 1965 | | 1966 | | | |
|---|---|---|---|---|---|---|
| | Mar. | Apr. | Jan. | Feb. | Mar. | Apr. |
| **DOMESTIC TRADE** | | | | | | |
| RETAIL TRADE, ALL RETAIL STORES: | | | | | | |
| ESTIMATED SALES (UNADJUSTED), TOTAL 1/.....mil. $.. | 21,915 | 23,525 | 22,054 | r21,260 | r24,709 | 25,702 |
| Durable goods stores.....do.... | 7,640 | 7,984 | 6,985 | r6,998 | r8,575 | 8,455 |
| Automotive group.....do.... | 4,977 | 5,056 | 4,300 | r4,366 | r5,391 | 5,131 |
| Furniture and appliance group.....do.... | 1,014 | 1,015 | 1,058 | r1,015 | r1,153 | 1,118 |
| Lumber, building, hardware group.....do.... | 808 | 973 | 817 | r774 | 979 | ..... |
| Nondurable goods stores.....do.... | 14,275 | 15,541 | 15,069 | r14,262 | r16,134 | 17,247 |
| Apparel group.....do.... | 1,049 | 1,383 | 1,152 | r1,009 | r1,277 | 1,505 |
| Drug and proprietary stores.....do.... | 733 | 738 | 778 | r752 | r798 | 841 |
| Eating and drinking places.....do.... | 1,610 | 1,713 | 1,708 | r1,618 | r1,809 | 1,787 |
| Food group.....do.... | 5,212 | 5,436 | 5,600 | r5,348 | r5,825 | 6,191 |
| Gasoline service stations.....do.... | 1,695 | 1,765 | 1,815 | r1,667 | r1,817 | 1,913 |
| General merchandise group.....do.... | 2,439 | 2,842 | 2,375 | r2,285 | r2,888 | 3,178 |
| ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/.....do.... | 22,856 | 22,849 | 25,023 | r25,263 | r25,536 | 25,227 |
| Durable goods stores.....do.... | 7,581 | 7,454 | 8,324 | r8,399 | r8,620 | 8,045 |
| Automotive group.....do.... | 4,608 | 4,472 | 4,884 | r4,995 | 5,083 | ..... |
| Furniture and appliance group.....do.... | 1,113 | 1,104 | 1,208 | r1,220 | 1,252 | ..... |
| Lumber, building, hardware group.....do.... | 946 | 942 | 1,149 | r1,114 | 1,149 | ..... |
| Nondurable goods stores.....do.... | 15,275 | 15,395 | 16,699 | r16,864 | r16,916 | 17,182 |
| Apparel group.....do.... | 1,245 | 1,242 | 1,417 | r1,450 | 1,376 | ..... |
| Drug and proprietary stores.....do.... | 753 | 762 | 806 | r806 | 816 | ..... |
| Eating and drinking places.....do.... | 1,724 | 1,746 | 1,879 | r1,915 | 1,935 | ..... |
| Food group.....do.... | 5,381 | 5,451 | 5,783 | r5,879 | 5,935 | ..... |
| Gasoline service stations.....do.... | 1,771 | 1,792 | 1,907 | r1,907 | 1,897 | ..... |
| General merchandise group.....do.... | 2,864 | 2,839 | 3,230 | r3,225 | 3,225 | ..... |
| ESTIMATED INVENTORIES: | | | | | | |
| Unadjusted, total.....do.... | 32,913 | 33,384 | 33,103 | 34,148 | 35,285 | ..... |
| Adjusted, total.....do.... | 32,260 | 32,546 | 34,113 | 34,427 | 34,556 | ..... |
| RETAIL FIRMS WITH 4 OR MORE STORES: | | | | | | |
| Estimated sales (unadjusted), total.....do.... | 6,099 | 6,794 | 7,447 | 7,199 | ..... | ..... |
| RETAIL FIRMS WITH 11 OR MORE STORES: | | | | | | |
| Estimated sales (unadjusted), total.....do.... | 5,370 | 6,047 | 5,494 | r5,256 | 6,214 | ..... |
| Estimated sales (seasonally adjusted), total.....do.... | 5,894 | 5,937 | 6,475 | r6,598 | 6,610 | ..... |
| **FINANCE** | | | | | | |
| GOLD, MONETARY STOCK, U.S., end of month.....mil. $.. | 14,563 | 14,410 | 13,732 | 13,730 | 13,634 | 13,632 |
| SILVER, PRICE AT NEW YORK.....dol. per fine oz.. | 1.293 | 1.293 | 1.293 | 1.293 | 1.293 | 1.293 |
| SECURITY MARKETS: | | | | | | |
| STOCKS: | | | | | | |
| CASH DIVIDEND PAYMENTS PUBLICLY REPORTED: | | | | | | |
| TOTAL DIVIDEND PAYMENTS .....mil. $.. | 2,623 | 1,244 | 1,561 | 756 | 2,870 | 1,385 |
| Finance.....do.... | 260 | 267 | 428 | 326 | 293 | 280 |
| Manufacturing.....do.... | 1,725 | 392 | 460 | 193 | 1,880 | 438 |
| Mining.....do.... | 117 | 18 | 23 | 4 | 124 | 21 |
| Public utilities: | | | | | | |
| Communications.....do.... | 112 | 292 | 343 | 3 | 121 | 349 |
| Electric and gas.....do.... | 234 | 153 | 156 | 159 | 258 | 160 |
| Railroads.....do.... | 70 | 26 | 19 | 9 | 74 | 27 |
| Trade.....do.... | 67 | 74 | 107 | 48 | 73 | 84 |

r/ Revised. 1/ Data for Apr. 1966 are advance estimates.

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