

BUSINESS STATISTICS



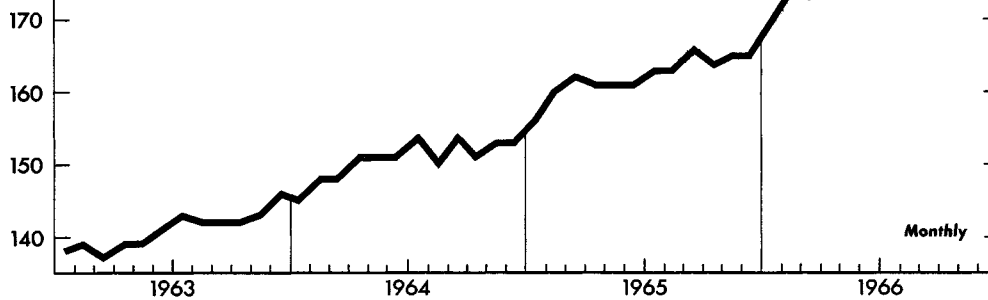
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

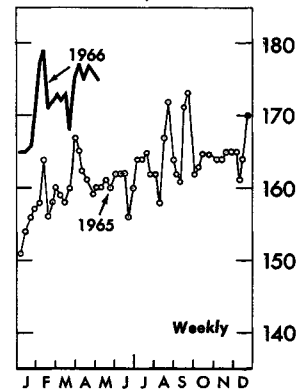
Index, 1957-59=100

ELECTRIC POWER PRODUCTION (by utilities)
(E. E. I. seas. adj. index)



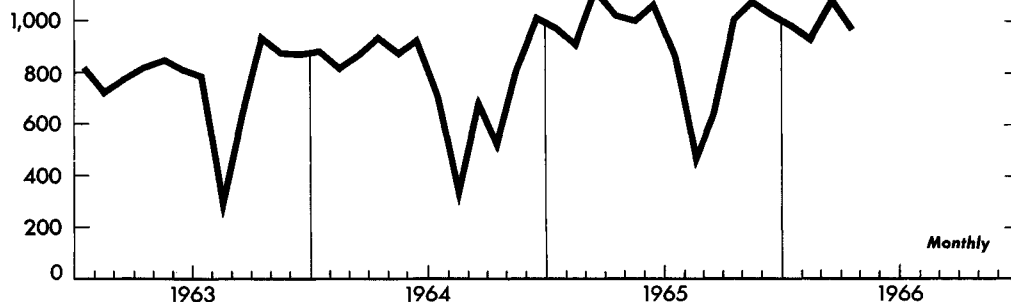
Data: Edison Electric Inst.

Index, 1957-59=100



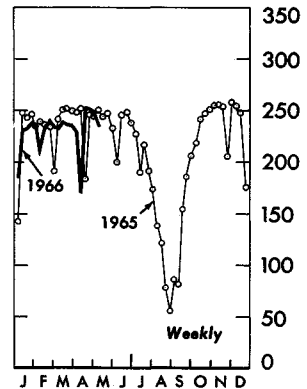
Thousands

MOTOR VEHICLE PRODUCTION
(cars, trucks, coaches; U.S. plants)



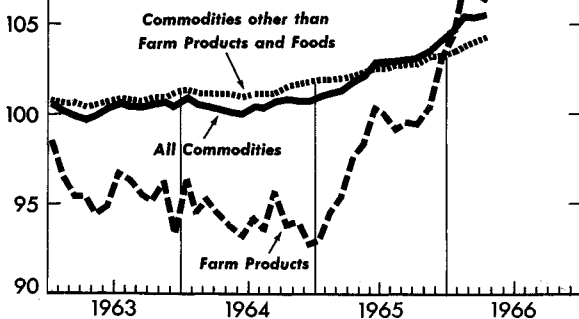
Data: Automobile Mfrs. Assn.

Thousands



Index, 1957-59=100

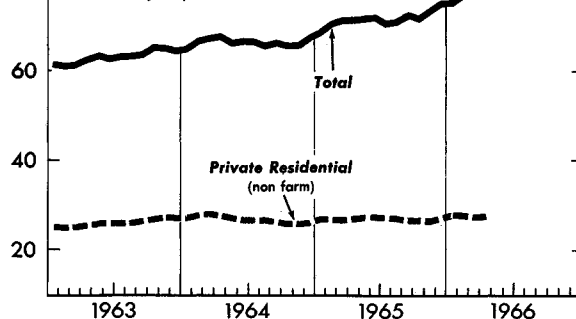
WHOLESALE PRICES



Data: U.S. Dept. of Labor

Billion Dollars

NEW CONSTRUCTION
(seasonally adjusted at annual rate)



Data: U.S. Dept. of Commerce

*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1965		1966			
	May 1	May 8	Apr. 16	Apr. 23	Apr. 30	May 7
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*102.1	.....	.....	105.2	105.1
Farm products.....do.....	.....	*98.4	.....	.....	104.2	103.7
Foods, processed.....do.....	.....	*103.3	.....	.....	110.0	109.8
All other.....do.....	.....	*102.3	.....	.....	104.3	104.3
22 commodities <u>2/</u>.....do.....	105.8	105.5	112.9	112.5	111.5	110.4
ALL RETAIL STORES, SALES.....mil. \$.	5,557	5,566	5,580	5,639	5,986	.....
Nondurable goods stores.....do.....	3,525	3,741	3,743	3,785	3,879	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	197	210	161	157	153	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,495	1,415	1,136	1,082	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,344	1,270	1,067	1,015	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	278	280	275	252	245	213
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$.	38,802	38,925	41,864	41,768	41,563	41,600
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	39,548	40,137	43,431	43,293	43,254	43,560
Member bank reserve balances <u>3/</u>.....do.....	21,403	21,745	22,404	22,608	22,616	22,767
Excess reserves, estimated <u>3/</u>.....do.....	241	340	372	375	378	337
Reporting member banks (of F.R.System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. \$.	64,741	62,842	67,991	69,266	67,921	.....
Savings deposits.....do.....	42,148	42,237	43,874	43,520	43,377	.....
Loans and investments (adjusted), total.....do.....	152,672	152,828	164,123	166,233	165,865	.....
U.S. Government obligations.....do.....	24,510	24,070	21,724	22,073	21,849	.....
Commercial and industrial loans (gross).....do.....	44,597	45,108	52,583	52,723	52,494	.....
Real estate loans (gross).....do.....	20,559	20,625	22,942	23,001	23,041	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.56	4.56	5.16	5.16	5.16	5.16
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=10..	89.00	89.71	91.54	92.08	91.76	89.39
Industrials, 425 stocks.....do.....	94.36	95.13	98.11	98.69	98.35	95.75
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,646	1,658	1,026	929	1,290	.....
Electric power, by utilities.....mil. kw.-hr.	18,798	18,972	20,556	20,499	20,515	.....
Motor vehicles (cars, trucks, buses).....number..	245,284	250,835	252,504	251,881	249,720	235,204
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	7,833	7,730	8,278	8,319	8,292	.....
Steel.....thous. sh. tons..	2,776	2,715	2,686	2,720	2,682	2,765
Index of production.....1957-59=100..	149.0	145.7	144.2	146.0	144.0	148.4
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do.....	331	331	327	330	333	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index for May 1965.

MONTHLY BUSINESS STATISTICS

ITEM	1965		1966			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1957-59=100..	101.3	101.7	104.6	105.4	105.4	105.5
By stage of processing:						
Crude materials for further processing.....do....	95.8	96.9	105.2	107.5	106.9	106.4
Intermediate materials, supplies, and components.do....	101.6	101.8	103.4	103.8	103.9	104.3
Finished goods.....do.....	102.4	102.8	105.6	106.3	r106.4	106.3
By durability of product:						
Durable goods.....do.....	103.3	103.4	104.6	104.9	105.3	105.7
Nondurable goods.....do.....	99.8	100.4	104.5	105.5	r105.3	105.1
Farm products.....do.....	95.4	97.6	104.5	107.4	106.8	106.4
Foods, processed.....do.....	101.8	102.3	110.3	111.8	r111.5	110.5
Commodities other than farm prod. and foods.....do....	102.0	102.1	103.5	103.8	104.0	104.3
Chemicals and allied products.....do.....	97.5	97.6	97.6	97.6	97.6	97.7
Fuel and related products, and power.....do.....	97.9	97.6	100.5	100.3	99.9	100.0
Furniture, other household durables.....do.....	98.3	98.0	98.3	98.4	r98.4	98.8
Hides, skins, and leather products.....do.....	105.7	106.3	116.0	117.8	r118.7	120.9
Lumber and wood products.....do.....	100.7	100.5	102.8	103.7	r105.6	108.4
Machinery and motive products.....do.....	103.5	103.7	104.4	104.7	r105.0	105.2
Metals and metal products.....do.....	104.8	105.2	107.0	107.5	108.0	108.3
Nonmetallic mineral products.....do.....	101.9	101.9	102.0	102.1	r102.1	102.4
Pulp, paper, and allied products.....do.....	99.5	99.8	101.2	101.3	r101.8	102.3
Rubber and products.....do.....	92.2	92.3	93.7	94.1	r94.3	95.4
Textile products and apparel.....do.....	101.5	101.5	101.9	102.0	102.1	102.2
Tobacco products and bottled beverages.....do....	107.5	107.8	108.1	108.0	r109.2	109.4
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1957-59=\$1.00..	\$0.987	\$0.983	\$0.956	\$0.949	\$0.949	\$0.948
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 48 STATES (F. W. DODGE CO.):						
TOTAL VALUATION.....mil. \$.	4,209	4,770	3,374	3,270	4,737	.....
Building, total.....do.....	3,256	3,685	2,467	2,557	3,729	.....

ITEM	1965		1966			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr. p/
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	4,924	5,634	5,002	r4,650	r5,370	6,113
Private, total.....do....	3,462	3,948	3,651	r3,389	r3,817	4,326
Residential (nonfarm).....do....	1,827	2,134	1,843	r1,627	r1,864	2,178
New housing units.....do....	1,398	1,559	1,483	r1,315	r1,434	1,607
Nonresidential buildings, total <u>1</u> /.....do....	1,134	1,282	1,302	r1,266	1,417	.....
Industrial.....do....	359	376	442	r453	481	.....
Commercial.....do....	456	520	510	r451	524	.....
Farm construction.....do....	94	92	92	91	92	91
Public utilities.....do....	379	409	367	r354	395	429
Public, total.....do....	1,462	1,686	1,351	r1,261	r1,553	1,787
Buildings (excl. military).....do....	550	612	542	r556	r617	699
Residential.....do....	29	30	r38	r37	r38	41
Military facilities.....do....	63	66	54	52	.....	.....
Highways and streets.....do....	441	553	349	r277	r436	538
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....mil. \$..	71,170	71,411	75,105	r77,017	r77,465	77,417
Private, total.....do....	49,414	49,717	53,285	r54,290	r54,447	54,587
Residential (nonfarm).....do....	26,602	26,675	27,460	r27,463	r27,151	27,267
Nonresidential buildings, total <u>1</u> /.....do....	16,004	16,220	18,812	r19,388	20,006	.....
Industrial.....do....	4,969	4,775	5,987	r6,629	6,658	.....
Commercial.....do....	6,600	6,709	7,846	r7,294	7,585	.....
Farm construction.....do....	1,212	1,209	1,185	1,190	1,194	1,197
Public utilities.....do....	5,207	5,181	5,220	r5,512	r5,407	5,434
Public, total.....do....	21,756	21,694	21,820	r22,727	r23,018	22,830
Buildings (excl. military).....do....	7,434	7,351	7,743	r8,357	r8,372	8,379
Residential.....do....	401	393	r524	r529	r530	535
Military facilities.....do....	912	888	733	823	.....	.....
Highways and streets.....do....	7,487	7,559	7,253	r7,457	r7,409	7,360
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	114	114	118	118	118	118
EMPLOYMENT AND POPULATION						
CIVILIAN LABOR FORCE, TOTAL, UNADJUSTED.....thous..	73,909	74,621	74,519	74,708	75,060	75,906
EMPLOYED.....do....	70,169	71,070	71,229	71,551	72,023	73,105
Nonagricultural employment.....do....	66,180	66,597	67,652	67,939	68,244	68,900
UNEMPLOYED (ALL CIVILIAN WORKERS).....do....	3,740	3,552	3,290	3,158	3,037	2,802
Long-term (15 weeks and over).....do....	1,019	1,050	678	685	749	779
CIVILIAN LABOR FORCE, TOTAL, SEAS. ADJUSTED.....do....	75,019	75,302	76,754	76,355	76,341	76,666
EMPLOYED.....do....	71,483	71,688	73,715	73,521	73,435	73,799
Nonagricultural employment.....do....	66,895	66,919	69,286	69,079	69,072	69,317
UNEMPLOYED (ALL CIVILIAN WORKERS).....do....	3,536	3,614	3,039	2,834	2,906	2,867
Long-term (15 weeks and over).....do....	800	813	661	579	588	603
Rates (unemployed in ea. group as percent of that group):						
All civilian workers.....do....	4.7	4.8	4.0	3.7	3.8	3.7
Men, 20 years of age and over.....do....	3.4	3.4	2.6	2.6	2.6	2.4
Women, 20 years of age and over.....do....	4.6	4.6	3.8	3.6	3.6	3.6
Both sexes, 14-19 years of age.....do....	14.1	14.7	12.0	10.9	11.7	12.0
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, SEASONALLY ADJUSTED.....thous..	59,814	59,846	62,148	r62,501	r62,881	62,887
Manufacturing.....do....	17,762	17,803	18,522	18,691	r18,763	18,825
Mining.....do....	632	629	632	r631	r633	596
Contract construction.....do....	3,238	3,145	3,383	r3,374	r3,462	3,377
Transportation and public utilities.....do....	4,017	4,013	4,090	4,104	r4,108	4,115
Wholesale and retail trade.....do....	12,460	12,494	12,909	r12,942	r13,006	12,955
Finance, insurance, and real estate.....do....	3,023	3,024	3,080	3,082	r3,099	3,103
Services and miscellaneous.....do....	8,794	8,814	9,142	r9,205	r9,242	9,261
Government.....do....	9,888	9,924	10,390	r10,472	r10,568	10,655
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:						
TOTAL, UNADJUSTED.....do....	13,049	13,108	13,571	r13,727	r13,823	13,898
Seasonally adjusted.....do....	13,220	13,238	13,801	r13,937	r13,997	14,034
Durable goods industries, unadjusted.....do....	7,481	7,570	7,929	r8,024	r8,094	8,184
Seasonally adjusted.....do....	7,557	7,588	8,027	r8,122	r8,172	8,207
Primary metal industries.....do....	1,057	1,065	1,035	r1,049	r1,060	1,068
Fabricated metal products.....do....	927	958	1,012	r1,018	r1,025	1,032
Machinery.....do....	1,185	1,190	1,250	r1,266	r1,277	1,284
Electrical equipment and supplies.....do....	1,098	1,106	1,245	r1,261	r12,612	r1,262
Transportation equipment.....do....	1,216	1,227	1,318	r1,340	r1,352	1,366
Nondurable goods industries, unadjusted.....do....	5,568	5,538	5,642	r5,703	r5,729	5,714
Seasonally adjusted.....do....	5,663	5,650	5,774	r5,815	r5,825	5,827
Aggregate weekly payroll index:						
Manufacturing (production workers), unadj.....1957-59=100..	131.7	130.9	140.8	r143.2	r144.8	145.7
HOURS AND EARNINGS PER PRODUCTION WORKER ON PAYROLLS OF MANUFACTURING ESTABLISHMENTS:						
Average weekly gross hours, mfg. indus., unadj.....hours..	41.2	40.7	41.2	41.3	r41.4	41.2
Seasonally adjusted.....do....	41.3	41.0	41.5	41.6	r41.5	41.5
Durable goods industries, unadjusted.....do....	42.1	41.7	42.1	r42.1	r42.2	42.2
Seasonally adjusted.....do....	42.2	41.9	42.2	r42.4	r42.3	42.4
Nondurable goods industries, unadjusted.....do....	40.0	39.4	39.8	r40.2	40.2	39.9
Seasonally adjusted.....do....	40.2	39.9	40.2	r40.6	40.4	40.4

r/ Revised. p/ Preliminary. 1/ Excluding farm and public utilities.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1965		1966			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
EMPLOYMENT AND POPULATION--Continued						
HOURS AND EARNINGS PER PRODUCTION WORKER ON PAYROLLS OF MANUFACTURING ESTABLISHMENTS--Continued						
Avg. hourly gross earnings, mfg. industries.....dollars..	2.59	2.60	2.67	2.67	2.68	p2.69
Excluding overtime.....do.....	2.49	2.50	2.55	2.56	2.56	p2.57
Durable goods industries.....do.....	2.78	2.78	2.85	2.86	r2.86	p2.87
Excluding overtime.....do.....	2.66	2.67	2.72	2.72	2.73	p2.73
Nondurable goods industries.....do.....	2.33	2.34	2.40	r2.40	2.41	p2.43
Excluding overtime.....do.....	2.25	2.26	2.31	2.31	2.31	p2.33
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	60,573	61,688	64,246	63,794	64,124	65,452
Reserve bank credit outstanding, total.....do.....	38,972	40,071	43,085	42,717	42,840	43,285
Discounts and advances.....do.....	124	568	239	315	327	452
U.S. Government securities.....do.....	37,591	37,754	40,565	40,189	40,734	40,713
Gold certificate reserves.....do.....	14,293	14,144	13,436	13,432	13,204	13,190
Liabilities, total.....do.....	60,573	61,688	64,246	63,794	64,124	65,452
Deposits, total.....do.....	18,502	19,557	20,098	19,205	19,233	19,841
Member-bank reserve balances.....do.....	17,277	18,259	18,751	18,014	18,000	18,736
Federal Reserve notes in circulation.....do.....	34,629	34,662	37,337	37,322	37,432	37,536
Ratio of gold certificate reserves to FR note liabilities percent..	41.3	40.8	36.0	36.0	35.3	35.1
SECURITY MARKETS:						
Bonds (Standard & Poor's Corporation):						
Prices:						
Industrial, utility, and railroad (AAA issues):						
Composite.....dol. per \$100 bond..	95.2	95.0	90.5	89.5	87.9	87.6
Domestic municipal (15 bonds).....do.....	112.0	112.2	106.9	105.2	103.9	105.8
Yields: Domestic municipal (15 bonds).....percent..	3.18	3.17	3.52	3.63	3.72	3.59
Stock prices: Dow-Jones averages (65 stocks).....						
Industrial (30 stocks).....	315.14	317.55	346.95	347.42	331.16	337.27
Public utility (15 stocks).....	896.44	907.71	985.93	977.15	926.43	943.70
Railroad (20 stocks).....	161.61	162.25	151.26	145.87	141.49	140.26
	212.26	212.19	255.52	264.99	252.80	260.64
TRANSPORTATION AND COMMUNICATIONS						
Hotels:						
Average sale per occupied room.....dollars..	9.14	9.96	9.64	9.83	9.41	.....
Rooms occupied.....% of total..	63	65	60	62	65	.....
Restaurant sales index.....same mo. 1951=100..	119	110	106	118	123	.....
TRANSPORTATION EQUIPMENT						
RAILROAD EQUIPMENT (American Railway Car Institute):						
Freight cars:						
Shipments.....number..	6,152	6,166	7,725	6,262	8,054	.....
Equipment manufacturers, total.....do.....	4,348	4,040	5,297	4,550	6,009	.....
New orders.....do.....	7,827	r4,753	r8,460	r12,566	11,260	.....
Equipment manufacturers, total.....do.....	6,025	3,065	r5,906	r11,064	9,245	.....
Unfilled orders, end of month.....do.....	36,580	35,225	46,004	51,760	54,721	.....
Equipment manufacturers, total.....do.....	20,517	19,589	33,644	39,878	42,905

r/ Revised, p/ Preliminary.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS