

BUSINESS STATISTICS

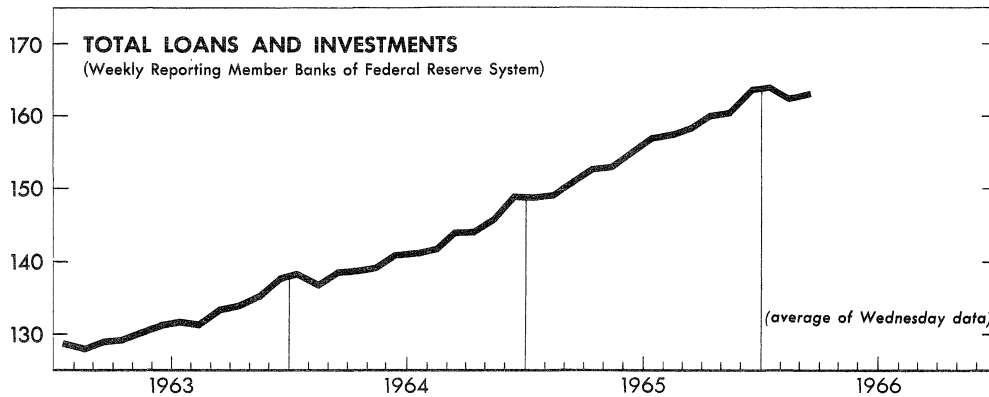


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

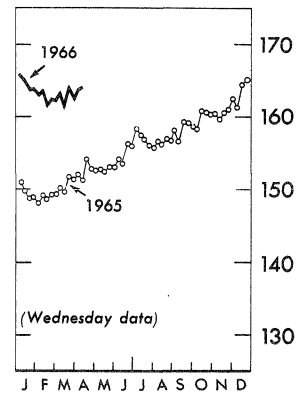
SELECTED BUSINESS INDICATORS

Billion Dollars

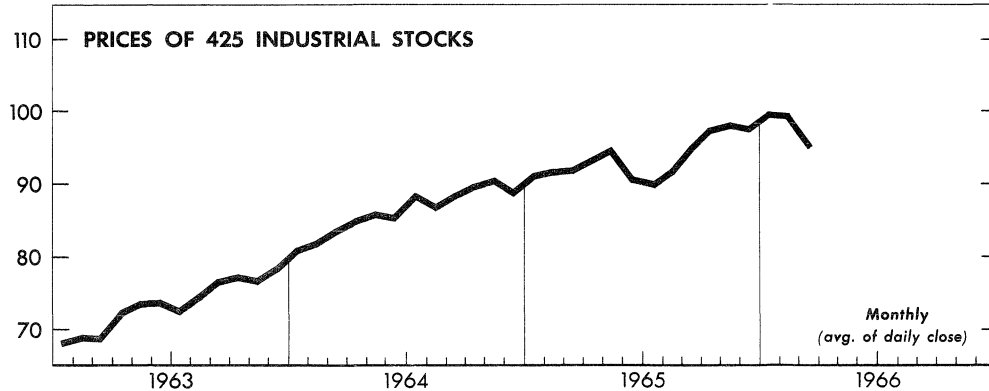


Data: Federal Reserve Board

Billion Dollars

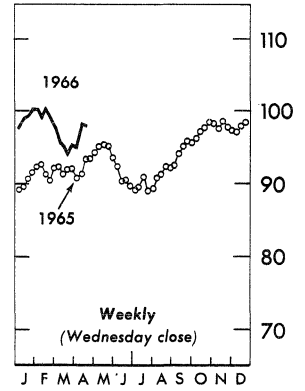


Index, 1941-43=10

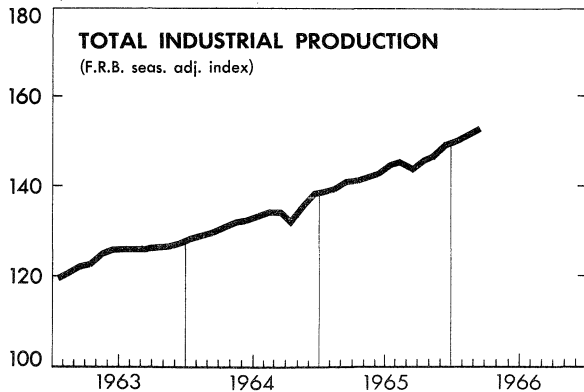


Data: Stand. & Poor's Corp.

Index, 1941-43=10

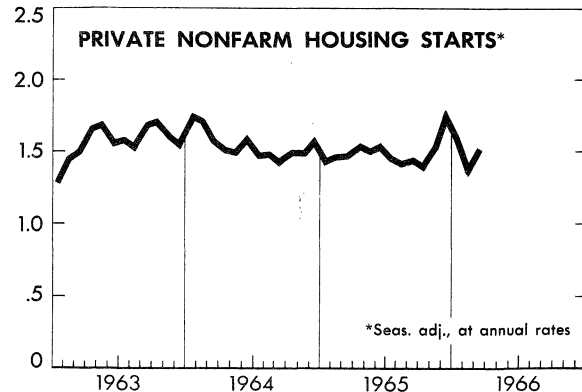


Index, 1957-59=100



Data: Federal Reserve Board

Millions



Data: U.S. Dept. of Commerce

*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1965		1966			
	Apr. 10	Apr. 17	Mar. 26	Apr. 2	Apr. 9	Apr. 16
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*101.7	.....	.....	105.2	105.2
Farm products.....do.....	.....	*97.6	.....	.....	106.0	106.4
Foods, processed.....do.....	.....	*102.3	.....	.....	110.6	110.3
All other.....do.....	.....	*102.1	.....	.....	104.0	104.0
22 commodities <u>2/</u>.....do.....	104.9	105.0	113.0	112.7	113.0	112.9
ALL RETAIL STORES, SALES.....mil. \$..	5,294	5,692	5,661	6,030	6,116	.....
Nondurable goods stores.....do.....	3,529	3,484	3,710	3,924	4,241	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	262	215	165	161	196	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,705	1,652	1,301	1,226	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,551	1,498	1,224	1,153	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	304	268	252	263	270	275
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	38,862	39,092	41,459	41,448	41,504	41,864
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	39,863	39,883	43,193	42,916	43,325	43,431
Member bank reserve balances <u>3/</u>.....do.....	21,501	21,289	22,394	22,169	22,373	22,367
Excess reserves, estimated <u>3/</u>.....do.....	375	278	373	274	352	318
Reporting member banks (of F.R.System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	63,753	65,036	65,306	66,292	66,573	.....
Savings deposits.....do.....	42,352	42,216	45,099	45,111	44,537	.....
Loans and investments (adjusted), total.....do.....	151,296	154,194	162,695	163,662	164,003	.....
U.S. Government obligations.....do.....	24,701	24,513	21,193	21,474	21,688	.....
Commercial and industrial loans (gross).....do.....	44,363	44,448	52,470	52,640	52,431	.....
Real estate loans (gross).....do.....	20,344	20,437	22,806	22,867	22,850	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.56	4.56	5.16	5.19	5.17	5.16
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=100..	86.55	88.24	89.13	88.78	91.56	91.54
Industrials, 425 stocks.....do.....	91.43	93.37	95.24	94.98	98.15	98.11
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,626	1,598	1,752	1,738	1,699	.....
Electric power, by utilities.....mil. kw.-hr..	19,187	18,879	20,827	20,897	20,598	.....
Motor vehicles (cars, trucks, buses).....number..	251,891	184,465	235,161	230,002	171,324	251,159
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	7,876	7,860	8,350	8,316	8,301	.....
Steel.....thous. sh. tons..	2,776	2,785	2,709	2,744	2,686	2,686
Index of production.....1957-59=100..	149.0	149.5	145.4	147.3	144.2	144.2
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	557	555	570	544	568	.....
Miscellaneous.....do.....	318	315	326	312	318	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Monthly index for Apr. 1965.

MONTHLY BUSINESS STATISTICS

ITEM	1964	1965				1966
	IV	I	II	III	IV	I <u>p/</u>
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	641.1	657.6	668.8	681.5	697.2	714.1
Personal consumption expenditures, total.....do....	405.9	416.9	424.5	432.5	441.0	452.6
Durable goods, total.....do.....	57.9	64.6	63.5	65.4	66.4	68.8
Automobiles and parts.....do.....	24.8	30.3	29.3	30.3	30.1	31.5
Furniture and household equipment.....do.....	24.8	25.5	25.4	26.0	27.3	28.0
Nondurable goods, total.....do.....	180.9	182.8	187.9	190.5	195.0	201.1
Clothing and shoes.....do.....	34.0	34.3	35.0	35.2	35.9	37.5
Food and beverages.....do.....	94.1	94.8	97.3	99.3	102.2	105.0
Gasoline and oil.....do.....	14.2	14.2	14.7	14.8	15.0	15.6
Services, total.....do.....	167.1	169.5	173.1	176.7	179.6	182.7
Household operation.....do.....	24.8	24.9	25.5	26.3	26.6	26.9
Housing.....do.....	61.4	62.7	64.0	65.3	66.7	68.0
Transportation.....do.....	11.9	11.9	12.1	12.3	12.5	12.7
Gross private domestic investment, total.....do....	97.7	103.4	102.8	106.2	110.3	111.8
Fixed investment.....do.....	90.2	94.6	96.4	98.6	100.2	103.5
Nonresidential.....do.....	63.5	66.9	68.4	70.9	73.0	75.4
Residential structures.....do.....	26.7	27.7	28.0	27.7	27.2	28.1
Change in business inventories.....do.....	7.5	8.8	6.4	7.6	10.1	8.3
Net exports of goods and services.....do.....	8.9	6.0	8.0	7.4	6.9	6.1
Exports.....do.....	38.4	34.7	40.4	40.1	40.8	41.1
Imports.....do.....	29.5	28.6	32.4	32.7	33.9	35.0
Govt. purchases of goods and services, total.....do....	128.6	131.3	133.5	135.4	139.0	143.6
Federal.....do.....	64.3	64.9	65.7	66.5	69.2	72.5
National defense.....do.....	48.8	48.8	49.2	49.8	52.0	55.0
State and local.....do.....	64.3	66.4	67.8	68.9	69.8	71.1

p/ Preliminary.

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ITEM	1964		1965				1966
	IV	I	II	III	IV	I p/	
GENERAL BUSINESS INDICATORS--Con.							
NATIONAL INCOME AND PRODUCT--Continued							
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.							
NATIONAL INCOME, TOTAL.....bil. \$..	526.3	540.6	549.5	557.9	570.8	.....
Compensation of employees, total.....do....	375.4	382.4	387.9	393.7	403.6	416.2	
Proprietors' income, total.....do....	51.8	51.9	54.6	55.4	56.2	56.9	
Business and professional.....do....	39.6	39.9	40.1	40.4	40.7	41.0	
Farm.....do....	12.2	12.0	14.5	15.0	15.5	15.9	
Rental income of persons.....do....	18.5	18.5	18.6	18.6	18.7	18.8	
Corp.profits and inventory valuation adj.,total.do....	64.9	71.7	72.0	73.5	75.2	.....
Corporate profits before tax, total.....do....	65.9	73.1	73.9	74.6	77.0	.....
Corporate profits after tax.....do....	37.8	43.6	44.1	44.5	45.9	.....
Net interest.....do....	15.7	16.1	16.4	16.7	17.1	17.6	
PERSONAL INCOME, quarterly total.....do....	507.1	516.2	524.7	536.0	546.0	556.9	
Less: Personal tax and nontax payments.....do....	60.7	64.8	66.2	64.8	65.7	68.1	
Equals: Disposable personal income.....do....	446.4	451.4	458.5	471.2	480.3	488.7	
Less: Personal outlays.....do....	416.9	428.1	436.1	444.4	453.2	465.1	
Equals: Personal saving.....do....	29.5	23.3	22.4	26.8	27.1	23.6	
	1965			1966			
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.	
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):							
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)....1957-59=100..							
BY INDUSTRY GROUPINGS:							
MANUFACTURING, TOTAL.....do....	140.8	142.3	150.6	r152.2	r153.9	155.1	
Durable manufactures.....do....	142.7	144.8	155.0	r157.6	r159.5	161.0	
Primary metals.....do....	136.9	140.4	126.5	r131.0	r132.3	136	
Fabricated metal products.....do....	145.0	145.2	r156.3	r157.1	160.8	161	
Machinery.....do....	152.5	153.9	170.7	r174.3	176.5	177	
Transportation equipment.....do....	139.7	144.4	r160.7	r163.1	163.2	166	
Instruments and related products.....do....	145.3	146.9	162.2	r166.0	r171.1	173	
Clay, glass, and stone products.....do....	131.8	129.2	137.6	r139.4	r140.9	142	
Lumber and products.....do....	115.6	120.5	125.4	r125.6	125.8	.....
Furniture and fixtures.....do....	154.3	154.3	164.3	r165.4	167.1	169	
Nondurable manufactures.....do....	138.4	139.1	r145.1	r145.4	r146.8	147.7	
Textile mill products.....do....	132.0	131.5	r140.3	r140.4	140.7	.....
Apparel products.....do....	143.7	144.0	148.5	143.1	.....	.....
Leather and products.....do....	106.6	106.1	113.9	111.8	.....	.....
Paper and products.....do....	137.5	139.0	147.7	r148.7	148.8	.....
Printing and publishing.....do....	127.7	128.5	134.2	r135.7	138.4	139	
Chemicals and products.....do....	167.8	169.5	180.6	r180.7	183.4	.....
Petroleum products.....do....	121.5	122.2	127.8	r132.0	131.0	.....
Rubber and plastics products.....do....	171.1	172.6	181.3	183.5	.....	.....
Foods and beverages.....do....	123.4	123.4	125.3	r126.0	126.4	.....
Tobacco products.....do....	123.5	127.2	117.1	119.6	.....	.....
MINING.....do....	111.8	112.5	r117.9	r117.2	r117.5	120.2	
Coal.....do....	103.2	103.1	118.5	114.4	111.2	118	
Crude oil and natural gas.....do....	110.6	111.4	r114.5	r113.4	r114.8	117	
Metal mining.....do....	123.4	124.6	120.6	r133.4	130.3	.....
UTILITIES.....do....	156.1	158.5	165.5	r164.8	r166.0	167.0	
Electric.....do....	159.6	162.4	170.9	169.7	.....	.....
BY MARKET GROUPINGS:							
Final products, total.....do....	138.5	140.1	148.8	r149.3	r151.0	152.2	
Consumer goods.....do....	138.0	140.0	144.1	r143.7	r144.9	146.0	
Automotive and home goods.....do....	157.3	161.9	r166.7	r166.9	r166.3	168	
Automotive products.....do....	163.8	173.1	169.4	r168.5	r167.2	171	
Autos.....do....	178.9	194.2	182.4	180.3	r177.8	184	
Auto parts and allied products.....do....	143.9	145.2	152.4	r153.0	153.3	.....
Apparel and staples.....do....	131.9	133.2	136.5	r137.0	138.0	139	
Equipment, including defense.....do....	139.4	140.4	158.8	r161.3	r164.2	165.8	
Business equipment.....do....	149.2	150.1	168.9	r170.5	r173.7	175	
Materials.....do....	139.7	141.7	r148.7	r150.2	r151.7	153.4	
Durable goods materials.....do....	139.0	142.6	146.7	r150.0	151.6	154	
Nondurable materials.....do....	140.5	140.6	r150.7	r150.5	151.7	153	
CONSTRUCTION AND REAL ESTATE							
NEW HOUSING UNITS STARTED:							
Unadjusted:							
Total, incl. farm (public and private).....thous..	87.9	124.9	103.2	r87.3	r80.5	128.7	
Privately owned.....do....	85.4	120.7	102.3	r84.6	r77.7	124.1	
Total nonfarm (public and private).....do....	87.1	123.0	101.6	r86.3	r79.1	126.5	
Privately owned.....do....	84.7	118.8	100.7	r83.7	r76.3	121.9	
Seasonally adjusted at annual rates:							
Total, incl. farm (private only).....do....	1,482	1,489	1,769	r1,611	r1,365	1,543	
Total nonfarm (private only).....do....	1,468	1,465	1,735	r1,585	r1,340	1,512	
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS							
(12,000 permit-issuing places):							
Seasonally adjusted at annual rates:							
Total.....thous..	1,224	1,269	1,325	1,262	r1,191	1,299	
One-family structures.....do....	713	711	735	709	r659	755	

r/ Revised. p/ Preliminary.

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ITEM	1965			1966		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
CONSTRUCTION AND REAL ESTATE--Con.						
CONSTRUCTION COST INDEX:						
Engineering News-Record:						
Building.....1957-59=100..	117.9	118.0	120.4	120.5	121.7	*122.0
Construction.....do....	126.0	126.0	130.0	130.0	131.2	*131.4
FINANCE						
FEDERAL GOVERNMENT FINANCE:						
Public debt and guaranteed obligations:						
Gross debt (direct), end of month, total.....bil. \$..	319.88	317.70	320.90	322.00	323.31	321.00
Interest bearing, total.....do....	315.54	313.33	316.52	317.60	318.92	316.58
Public issues.....do....	269.98	267.67	270.26	273.24	273.14	270.62
Held by U.S. Government investment accts.....do....	14.67	14.85	15.51	15.53	15.82	.....
Special issues.....do....	45.57	45.66	46.26	44.36	45.78	45.96
Noninterest bearing.....do....	4.34	4.36	4.39	4.40	4.39	4.42
Guaranteed obligations not owned by U.S. Treasury, end of month.....do....	.69	.72	.46	.42	.43	.46
U.S. savings bonds:						
Amount outstanding, end of month.....do....	50.01	50.06	50.46	50.44	50.45	50.49
Sales, series E and H.....do....	.39	.41	.33	.47	.35	.46
Redemptions.....do....	.45	.49	.42	.65	.46	.54
LIFE INSURANCE (Life Insurance Agency Management Assn.):						
Premiums collected:						
Total life insurance premiums.....mil. \$..	1,159	1,308	1,532	1,251	1,216	.....
Ordinary.....do....	878	994	1,026	953	914	.....
Group and wholesale.....do....	180	209	278	188	206	.....
Industrial.....do....	100	105	228	110	96	.....
GOLD, MONETARY STOCK, U.S., end of month.....do....	14,937	14,563	13,733	13,732	13,730	13,634
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	1.293	1.293	1.293	1.293	1.293	1.293
SECURITY MARKETS:						
Bond yields:						
Domestic corporate (Moody's).....percent..	4.55	4.56	4.84	4.89	4.94	5.10
By ratings:						
Aaa.....do....	4.41	4.42	4.68	4.74	4.78	4.92
Aa.....do....	4.46	4.48	4.80	4.83	4.90	5.05
A.....do....	4.54	4.54	4.85	4.91	4.96	5.12
Baa.....do....	4.78	4.78	5.02	5.06	5.12	5.32
By groups:						
Industrial.....do....	4.52	4.52	4.79	4.84	4.91	5.06
Public utility.....do....	4.51	4.51	4.82	4.85	4.90	5.08
Railroad.....do....	4.62	4.63	4.91	4.97	5.02	5.18
STOCKS:						
CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:						
TOTAL DIVIDEND PAYMENTS.....mil. \$..	613	2,623	3,881	1,561	756	2,870
Finance.....do....	214	260	572	428	326	293
Manufacturing.....do....	175	1,725	2,504	460	193	1,880
Mining.....do....	4	117	187	23	4	124
Public utilities:						
Communications.....do....	2	112	118	343	3	121
Electric and gas.....do....	151	234	252	156	159	258
Railroads.....do....	9	70	113	19	9	74
Trade.....do....	46	67	81	107	48	73

* Indexes as of Apr. 1, 1966: Building, 123.1; construction, 132.4.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS