

April 15, 1966

BUSINESS STATISTICS



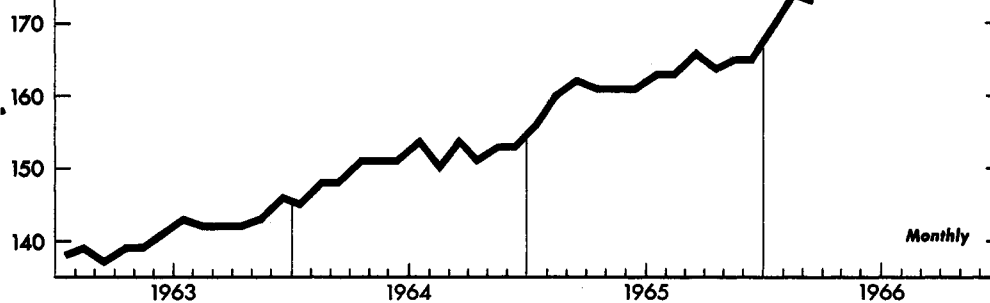
A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

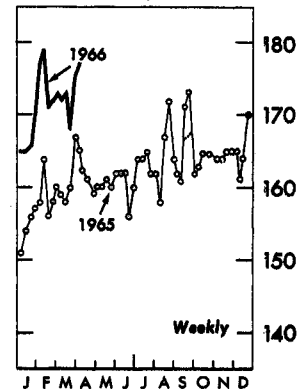
Index, 1957-59=100

ELECTRIC POWER PRODUCTION (by utilities) (E. E. I. seas. adj. index)



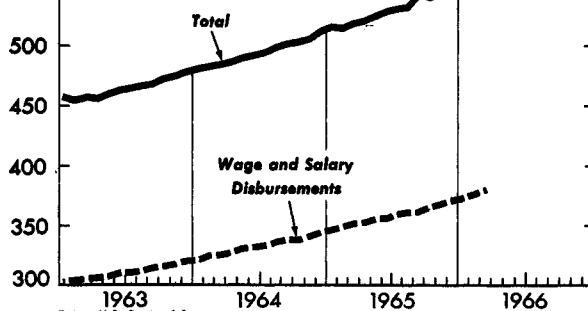
Data: Edison Electric Inst.

Index, 1957-59=100



Billion Dollars

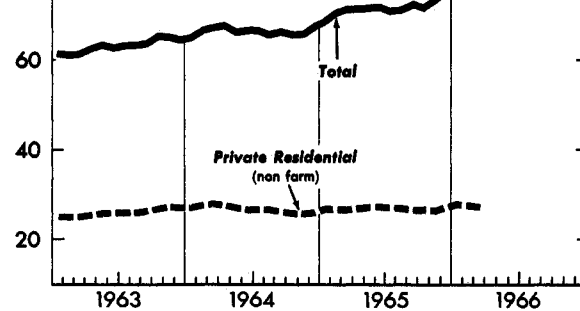
PERSONAL INCOME (seas. adj., at annual rates)



Data: U.S. Dept. of Commerce

Billion Dollars

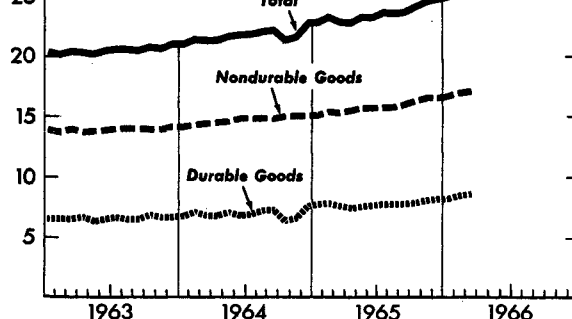
NEW CONSTRUCTION (seasonally adjusted at annual rate)



Data: U.S. Dept. of Commerce

BILLIONS OF DOLLARS

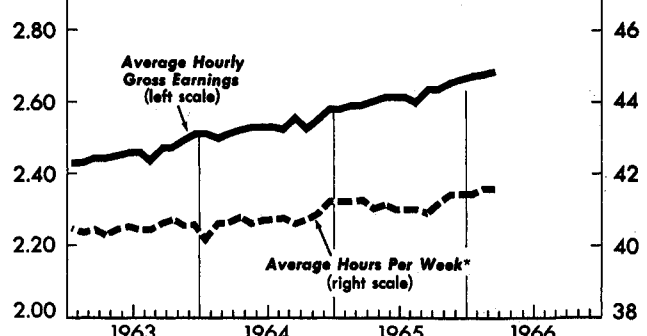
SALES OF RETAIL STORES (seasonally adjusted)



Data: U.S. Dept. of Commerce

Dollars

MANUFACTURING HOURS & EARNINGS



Data: U.S. Dept. of Labor

*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1965		1966			
	Apr. 3	Apr. 10	Mar. 19	Mar. 26	Apr. 2	Apr. 9
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*101.7	.....	.....	105.2	105.2
Farm products.....do.....	.....	*97.6	.....	.....	105.4	106.0
Foods, processed.....do.....	.....	*102.5	.....	.....	111.1	110.8
All other.....do.....	.....	*102.1	.....	.....	103.9	104.0
22 commodities 2/.....do.....	104.1	104.9	114.5	113.0	112.7	113.0
ALL RETAIL STORES, SALES.....mil. \$..	5,280	5,294	5,471	5,483	5,841	.....
Nondurable goods stores.....do.....	3,469	3,529	3,635	3,613	3,823	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	227	262	162	165	161	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,756	1,705	1,371	1,303	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,599	1,551	1,291	1,224	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	275	304	245	252	263	270
FINANCE:						
Currency in circulation 3/.....mil. \$..	38,714	38,862	41,480	41,459	41,448	41,504
Federal Reserve bank credit outstanding, total 3/.....do....	39,444	39,863	42,848	43,193	42,916	43,325
Member bank reserve balances 3/.....do.....	21,366	21,501	22,118	22,394	22,169	22,392
Excess reserves, estimated 3/.....do.....	366	375	350	373	274	398
Reporting member banks (of F.R.System) in leading cities: 4/						
Demand deposits, adjusted.....mil. \$..	63,407	63,756	67,430	65,306	66,282	.....
Savings deposits.....do.....	42,323	42,350	45,109	45,099	45,111	.....
Loans and investments (adjusted), total.....do.....	151,963	151,293	164,234	162,695	163,660	.....
U.S. Government obligations.....do.....	24,962	24,700	21,863	21,193	21,474	.....
Commercial and industrial loans (gross).....do.....	44,620	44,363	52,438	52,469	52,685	.....
Real estate loans (gross).....do.....	20,327	20,340	22,787	22,806	22,867	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.56	4.56	5.12	5.16	5.19	5.17
Stock prices, 500 stocks (Stand. & Poor's) 4/...1941-43=10..	86.16	86.55	87.86	89.13	88.78	91.56
Industrials, 425 stocks.....do.....	90.98	91.43	93.89	95.24	94.98	98.15
PRODUCTION:						
Bituminous coal 3/.....thous. sh. tons..	1,571	1,622	1,768	1,752	1,724	.....
Electric power, by utilities.....mil. kw.-hr..	19,555	19,187	20,709	20,827	20,897	.....
Motor vehicles (cars, trucks, buses).....number..	248,592	251,891	237,966	235,161	229,965	176,110
Petroleum (crude) and condensate 3/.....thous. bbl..	7,843	7,876	8,337	8,350	8,316	.....
Steel.....thous. sh. tons..	2,771	2,776	2,730	2,709	2,744	2,686
Index of production.....1957-59=100..	148.7	149.0	146.5	145.4	147.3	144.2
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	542	565	573	570	544	.....
Miscellaneous.....do.....	322	322	325	326	312	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index for Apr. 1965.

MONTHLY BUSINESS STATISTICS

ITEM	1965			1966		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	515.2	517.8	550.9	552.3	r557.2	561.0
Wage and salary disbursements, total.....do.....	348.9	351.1	371.3	373.8	r377.3	380.0
Commodity-producing industries.....do.....	140.8	141.9	149.5	150.4	r152.4	153.7
Manufacturing only.....do.....	113.0	113.9	120.0	121.1	r123.0	124.0
Distributive industries.....do.....	84.7	85.5	88.7	89.4	89.9	90.2
Service industries.....do.....	56.6	56.7	60.4	60.7	61.0	61.4
Government.....do.....	66.8	67.0	72.6	73.2	r74.0	74.6
Other labor income.....do.....	17.5	17.6	19.0	19.2	19.3	19.5
Proprietors' income:						
Business and professional.....do.....	39.9	40.1	40.8	40.9	41.0	41.1
Farm.....do.....	12.0	11.7	15.7	15.7	r15.9	16.1
Rental income of persons.....do.....	18.5	18.5	18.7	18.8	18.8	18.9
Dividends.....do.....	18.0	18.0	20.2	20.4	20.6	20.6
Personal interest income.....do.....	36.0	36.2	38.5	38.9	r39.4	40.0
Transfer payments.....do.....	37.4	37.6	40.3	41.2	r41.6	41.6
Less personal contributions for soc. insurance.....do....	12.9	13.0	13.7	16.6	r16.8	16.9
Total nonagricultural income.....do.....	499.0	502.2	530.7	532.3	r537.0	540.5
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1957-59=100..	101.2	101.3	104.1	104.6	r105.4	105.4
By stage of processing:						
Crude materials for further processing.....do.....	95.5	95.8	103.2	105.2	r107.5	106.9
Intermediate materials, supplies, and components.....do....	101.6	101.6	103.0	103.4	103.8	103.9
Finished goods.....do.....	102.3	102.4	105.3	105.6	r106.3	106.5
By durability of product:						
Durable goods.....do.....	103.2	103.3	104.2	104.6	104.9	105.3
Nondurable goods.....do.....	99.6	99.8	103.9	104.5	105.5	105.4
Farm products.....do.....	94.5	95.4	103.0	104.5	r107.4	106.8
Foods, processed.....do.....	102.1	101.8	109.4	110.3	r111.8	111.7

ITEM	1965			1966		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
COMMODITY PRICES--Continued						
WHOLESALE PRICE INDEX--Con.						
Commodities other than farm prod. and foods...1957-59=100..	101.9	102.0	103.2	103.5	103.8	104.0
Chemicals and allied products.....do....	97.5	97.5	97.6	97.6	97.6	97.6
Fuel and related products, and power.....do....	97.9	97.9	100.6	100.5	100.3	99.9
Furniture, other household durables.....do....	98.2	98.3	98.2	98.3	98.4	98.3
Hides, skins, and leather products.....do....	105.1	105.7	114.6	116.0	r117.8	118.6
Lumber and wood products.....do....	100.8	100.7	101.9	102.8	r103.7	105.1
Machinery and motive products.....do....	103.5	103.5	104.2	104.4	104.7	104.9
Metals and metal products.....do....	104.6	104.8	106.6	107.0	r107.5	108.0
Nonmetallic mineral products.....do....	101.8	101.9	101.6	102.0	r102.1	102.2
Pulp, paper, and allied products.....do....	99.0	99.5	100.9	101.2	101.3	102.1
Rubber and products.....do....	92.2	92.2	93.5	93.7	94.1	94.2
Textile products and apparel.....do....	101.5	101.5	102.0	101.9	102.0	102.1
Tobacco products and bottled beverages.....do....	107.6	107.5	107.9	108.1	108.0	109.6
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1957-59=\$1.00..	\$0.988	\$0.987	\$0.961	\$0.956	r\$0.949	\$0.949
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	4,208	4,974	5,941	r5,002	r4,618	5,197
Private, total.....do....	3,033	3,462	4,381	r3,651	r3,409	3,724
Residential (nonfarm).....do....	1,580	1,827	2,138	r1,843	r1,619	1,857
New housing units.....do....	1,273	1,398	1,723	r1,483	r1,307	1,427
Nonresidential buildings, total 1/.....do....	1,011	1,134	1,635	r1,302	1,303	.....
Industrial.....do....	306	359	575	r442	437	.....
Commercial.....do....	408	456	640	r510	482	.....
Farm construction.....do....	92	94	95	92	91	92
Public utilities.....do....	324	379	466	r367	r345	395
Public, total.....do....	1,175	1,462	1,560	r1,351	r1,209	1,473
Buildings (excl. military).....do....	480	550	586	542	r515	573
Military facilities.....do....	49	63	63	54	.....	.....
Highways and streets.....do....	277	441	452	349	267	421
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....mil. \$..	70,361	71,170	75,094	r75,105	r76,458	74,980
Private, total.....do....	48,927	49,414	53,445	r53,285	r54,632	53,144
Residential (nonfarm).....do....	26,713	26,602	26,684	r27,460	27,339	27,049
Nonresidential buildings, total 1/.....do....	15,547	16,004	19,551	r18,812	19,991	.....
Industrial.....do....	4,478	4,969	6,250	r5,987	6,395	.....
Commercial.....do....	6,599	6,600	8,017	r7,846	7,795	.....
Farm construction.....do....	1,214	1,212	1,182	1,185	1,190	1,194
Public utilities.....do....	5,075	5,207	5,412	r5,220	r5,375	5,400
Public, total.....do....	21,434	21,756	21,649	r21,816	r21,828	21,840
Buildings (excl. military).....do....	7,202	7,434	7,536	r7,740	r7,728	7,776
Residential.....do....	380	401	479	480	r480	480
Military facilities.....do....	776	912	760	732	840	876
Highways and streets.....do....	7,434	7,487	7,303	r7,248	r7,200	7,152
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	114	114	118	118	118	118
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 2/.....mil. \$..	19,608	21,915	30,601	r22,054	21,439	24,832
Durable goods stores.....do....	6,608	7,640	8,976	r6,985	7,046	8,506
Automotive group.....do....	4,265	4,977	4,835	r4,300	4,399	5,270
Furniture and appliance group.....do....	919	1,014	1,619	r1,058	1,013	1,185
Lumber, building, hardware group.....do....	681	808	1,084	r817	782	.....
Nondurable goods stores.....do....	13,000	14,275	21,625	r15,069	14,393	16,326
Apparel group.....do....	900	1,049	2,418	r1,152	1,016	1,275
Drug and proprietary stores.....do....	694	733	1,089	r778	759	810
Eating and drinking places.....do....	1,468	1,610	1,881	r1,708	1,652	1,916
Food group.....do....	4,907	5,212	6,559	r5,600	5,388	5,963
Gasoline service stations.....do....	1,559	1,695	1,889	r1,815	1,679	1,860
General merchandise group.....do....	2,025	2,439	5,644	r2,375	2,293	2,875
ESTIMATED SALES (SEAS. ADJ.), TOTAL 2/, 3/.....do....	r23,262	r22,856	24,816	r25,023	25,472	25,643
Durable goods stores.....do....	r7,909	r7,581	8,252	r8,324	8,456	8,568
Automotive group.....do....	4,875	4,608	4,953	r4,884	5,032	.....
Furniture and appliance group.....do....	r1,106	r1,113	1,207	r1,208	1,218	.....
Lumber, building, hardware group.....do....	980	946	1,070	1,149	1,125	.....
Nondurable goods stores.....do....	r15,353	r15,275	16,564	r16,699	17,016	17,075
Apparel group.....do....	1,297	1,245	1,340	r1,417	1,461	.....
Drug and proprietary stores.....do....	744	753	828	r806	814	.....
Eating and drinking places.....do....	r1,737	r1,724	1,875	r1,879	1,955	.....
Food group.....do....	r5,394	r5,381	5,956	r5,783	5,922	.....
Gasoline service stations.....do....	1,784	1,771	1,838	r1,907	1,921	.....
General merchandise group.....do....	r2,859	r2,864	3,069	r3,230	3,237	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	31,298	32,913	32,903	33,103	34,148	.....
Adjusted, total.....do....	31,635	32,260	33,957	34,113	34,427	.....
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	5,391	6,099	11,996	r7,446	7,199	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	4,715	5,370	9,275	5,494	5,269	.....
Estimated sales (seasonally adjusted), total 3/.....do....	r5,894	r5,894	6,445	r6,475	6,614	.....

ITEM	1965			1966		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar. d/
EMPLOYMENT AND POPULATION						
CIVILIAN LABOR FORCE, TOTAL, UNADJUSTED.....thous..	73,714	73,909	75,636	74,519	74,708	75,060
EMPLOYED.....do....	69,496	70,169	72,749	71,229	71,551	72,023
Nonagricultural employment.....do....	65,694	66,180	69,103	67,652	67,939	68,244
UNEMPLOYED (ALL CIVILIAN WORKERS).....do....	4,218	3,740	2,888	3,290	3,158	3,037
Long-term (15 weeks and over).....do....	1,050	1,019	600	678	685	749
CIVILIAN LABOR FORCE, TOTAL, SEAS. ADJUSTED.....do....	75,066	75,019	76,567	76,754	76,355	76,341
EMPLOYED.....do....	71,326	71,483	73,441	73,715	73,521	73,435
Nonagricultural employment.....do....	66,718	66,895	68,955	69,286	69,079	69,072
UNEMPLOYED (ALL CIVILIAN WORKERS).....do....	3,740	3,536	3,126	3,039	2,834	2,906
Long-term (15 weeks and over).....do....	887	800	660	661	579	588
Rates (unemployed in ea.group as percent of that group):						
All civilian workers.....do....	5.0	4.7	4.1	4.0	3.7	3.8
Men, 20 years of age and over.....do....	3.5	3.4	2.6	2.6	2.6	2.6
Women, 20 years of age and over.....do....	5.1	4.6	4.0	3.8	3.6	3.6
Both sexes, 14-19 years of age.....do....	14.5	14.1	12.9	12.0	10.9	11.7
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, SEASONALLY ADJUSTED.....thous..	59,581	59,814	61,884	r62,148	r62,488	62,809
Manufacturing.....do....	17,703	17,762	18,429	r18,522	r18,693	18,776
Mining.....do....	634	632	630	632	r630	631
Contract construction.....do....	3,211	3,238	3,386	r3,383	r3,370	3,445
Transportation and public utilities.....do....	3,985	4,017	4,079	r4,090	r4,104	4,102
Wholesale and retail trade.....do....	12,423	12,460	12,822	r12,909	r12,947	13,010
Finance, insurance, and real estate.....do....	3,013	3,023	3,082	3,080	r3,082	3,096
Services and miscellaneous.....do....	8,771	8,794	9,128	r9,142	r9,200	9,231
Government.....do....	9,841	9,888	10,328	r10,390	r10,462	10,518
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:						
TOTAL, UNADJUSTED.....do....	12,956	13,049	13,724	r13,571	r13,731	13,833
SEASONALLY ADJUSTED.....do....	13,158	13,220	13,731	r13,801	r13,944	14,007
Durable goods industries, unadjusted.....do....	7,423	7,481	7,968	r7,929	r8,031	8,101
Seasonally adjusted.....do....	7,515	7,557	7,955	r8,027	r8,131	8,179
Primary metal industries.....do....	1,049	1,057	1,026	r1,035	r1,053	1,061
Fabricated metal products.....do....	946	927	1,016	1,012	r1,018	1,022
Machinery.....do....	1,168	1,185	1,242	r1,250	r1,268	1,279
Electrical equipment and supplies.....do....	1,090	1,098	1,241	r1,245	r1,262	1,268
Transportation equipment.....do....	1,202	1,216	1,324	r1,318	r1,343	1,364
Nondurable goods industries, unadjusted.....do....	5,533	5,568	5,756	r5,642	r5,700	5,732
Seasonally adjusted.....do....	5,643	5,663	5,776	r5,774	r5,813	5,828
Aggregate weekly payroll index:						
Manufacturing (production workers), unadj.....1957-59=100..	129.6	131.7	143.8	r140.8	r143.4	145.5
HOURS AND EARNINGS PER PRODUCTION WORKER ON PAYROLLS OF MANUFACTURING ESTABLISHMENTS:						
Average weekly gross hours, mfg. indus., unadj.....hours..	40.9	41.2	41.7	41.2	41.3	41.5
Seasonally adjusted.....do....	41.2	41.3	41.4	41.5	41.6	41.6
Durable goods industries, unadjusted.....do....	41.8	42.1	42.6	42.1	42.2	42.4
Seasonally adjusted.....do....	42.1	42.2	42.2	42.4	42.5	42.5
Nondurable goods industries, unadjusted.....do....	39.8	40.0	40.4	39.8	40.1	40.2
Seasonally adjusted.....do....	40.2	40.2	40.2	40.2	40.5	40.4
Avg. hourly gross earnings, mfg. industries.....dollars..	2.59	2.59	2.66	2.67	2.67	2.68
Excluding overtime.....do....	2.48	2.49	2.54	r2.55	r2.56	2.56
Durable goods industries.....do....	2.77	2.78	2.84	2.85	r2.86	2.87
Excluding overtime.....do....	2.65	2.66	2.70	2.72	2.72	2.73
Nondurable goods industries.....do....	2.33	2.33	2.40	2.40	r2.41	2.41
Excluding overtime.....do....	2.25	2.25	2.30	2.31	2.31	2.31

r/ Revised. d/ Preliminary.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS