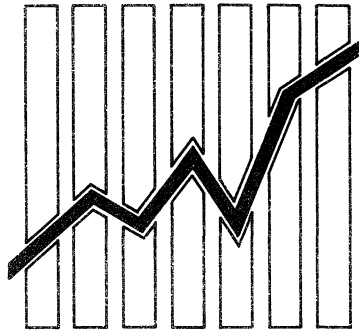


BUSINESS STATISTICS

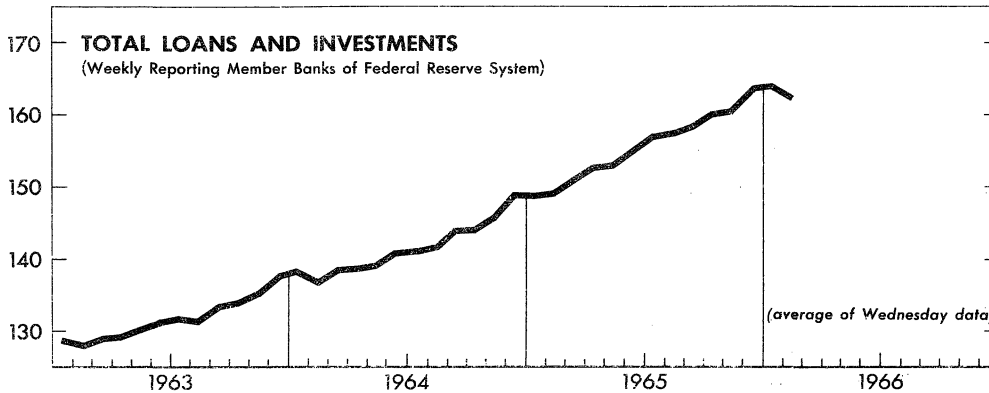


A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

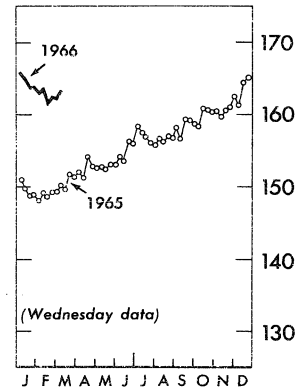
SELECTED BUSINESS INDICATORS

Billion Dollars

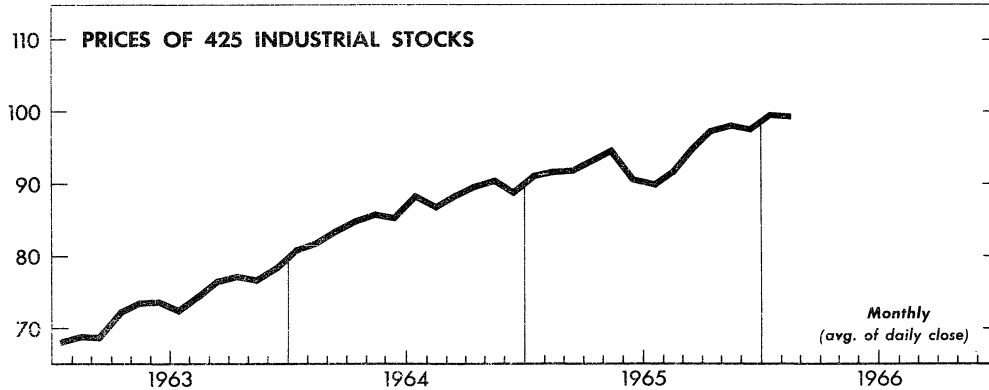


Data: Federal Reserve Board

Billion Dollars

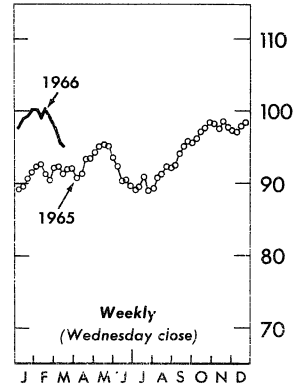


Index, 1941-43=10

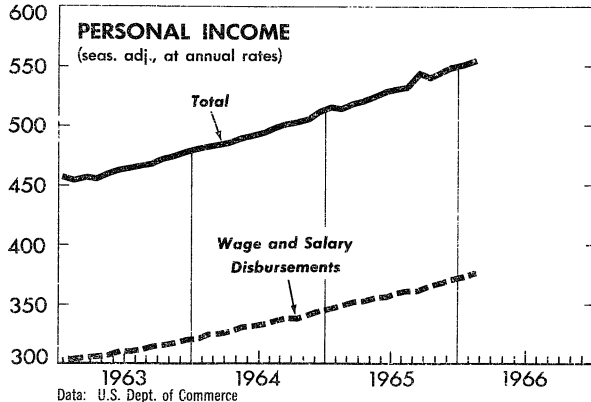


Data: Stand. & Poor's Corp.

Index, 1941-43=10

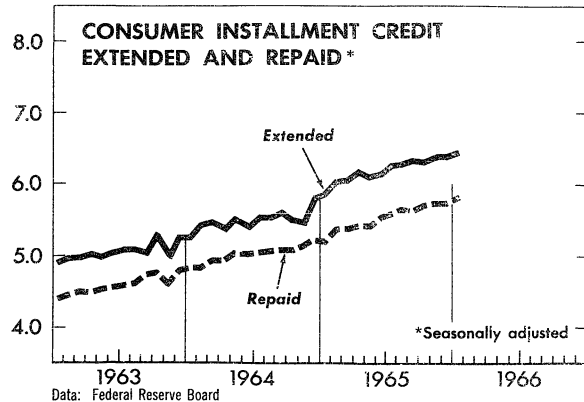


Billion Dollars



Data: U.S. Dept. of Commerce

Billion Dollars



Data: Federal Reserve Board

*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1965		1966			
	Mar. 6	Mar. 13	Feb. 19	Feb. 26	Mar. 5	Mar. 12
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*101.3	.....	.....	104.9	104.9
Farm products.....do.....	.....	*95.4	.....	.....	106.0	106.0
Foods, processed.....do.....	.....	*101.8	.....	.....	111.4	111.4
All other.....do.....	.....	*102.0	.....	.....	103.4	103.4
22 commodities <u>2/</u>.....do.....	102.8	102.9	114.3	.....	114.5	114.2
ALL RETAIL STORES, SALES.....mil. \$..	4,722	4,766	5,169	5,295	5,338	.....
Nondurable goods stores.....do.....	3,270	3,178	3,516	3,523	3,615	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	242	222	209	195	198	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,964	1,878	1,633	1,632	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,837	1,755	1,546	1,545	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	316	293	281	229	301	290
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	38,625	38,756	41,283	41,219	41,230	41,319
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	39,221	39,475	43,130	42,912	42,731	42,987
Member bank reserve balances <u>3/</u>.....do.....	21,136	21,062	22,142	22,104	22,112	22,082
Excess reserves, estimated <u>3/</u>.....do.....	212	367	328	387	285	395
Reporting member banks (of F.R.System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	63,509	64,249	64,369	64,056	65,231	.....
Savings deposits.....do.....	41,743	41,910	45,049	45,064	45,064	.....
Loans and investments (adjusted), total.....do.....	150,235	149,679	162,574	162,104	163,161	.....
U.S. Government obligations.....do.....	25,965	25,661	23,085	22,529	22,418	.....
Commercial and industrial loans (gross).....do.....	43,343	43,163	51,008	51,059	51,335	.....
Real estate loans (gross).....do.....	20,188	20,202	22,711	22,742	22,730	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.55	4.55	4.95	4.98	5.01	5.05
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=100..	87.26	86.54	93.16	91.48	89.15	88.96
Industrials, 425 stocks.....do.....	92.21	91.40	99.62	97.86	95.41	95.14
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,517	1,520	1,643	1,733	1,685	.....
Electric power, by utilities.....mil. kw.-hr..	19,816	19,609	21,671	21,726	21,399	.....
Motor vehicles (cars, trucks, buses).....number..	242,162	250,703	239,765	233,629	233,100	238,224
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	7,869	7,877	8,255	8,302	8,318	.....
Steel.....thous. sh. tons..	2,765	2,771	2,575	2,626	2,660	2,692
Index of production.....1957-59=100..	148.4	148.7	138.2	141.0	142.8	144.5
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do.....	308	323	302	297	310	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index for Mar. 1965.

MONTHLY BUSINESS STATISTICS

ITEM	1965				1966	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME:						
SEASONALLY ADJUSTED <u>QUARTERLY</u> TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL.....bil. \$..	*526.3	.....	**557.9	p570.8	.....	.....
Compensation of employees, total.....do.....	*375.4	.....	**393.7	p403.6	.....	.....
Proprietors' income, total.....do.....	*51.8	.....	**55.4	p56.2	.....	.....
Rental income of persons.....do.....	*18.5	.....	**18.6	p18.7	.....	.....
Corp. profits and inventory valuation adj., total.....do....	*64.9	.....	**73.5	p75.2	.....	.....
Corporate profits before tax, total.....do.....	*65.9	.....	**74.6	p77.0	.....	.....
Corporate profits tax liability.....do.....	*28.1	.....	**30.1	p31.1	.....	.....
Corporate profits after tax.....do.....	*37.8	.....	**44.5	p45.9	.....	.....
Inventory valuation adjustment.....do.....	*-1.0	.....	**-1.2	p-1.8	.....	.....
Net interest.....do.....	*15.7	.....	**16.7	p17.1	.....	.....
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	515.4	515.2	546.1	550.9	r552.3	556.3
Wage and salary disbursements, total.....do.....	346.5	348.9	368.3	371.3	r373.8	376.6
Commodity-producing industries.....do.....	139.8	140.8	148.1	149.5	r150.4	151.9
Manufacturing only.....do.....	112.2	113.0	119.1	120.0	r121.1	122.5
Distributive industries.....do.....	83.8	84.7	88.2	88.7	r89.4	89.9
Service industries.....do.....	56.3	56.6	60.0	60.4	60.7	61.0
Government.....do.....	66.6	66.8	72.0	72.6	73.2	73.8
Other labor income.....do.....	17.4	17.5	18.9	19.0	19.2	19.3
Proprietors' income:						
Business and professional.....do.....	39.8	39.9	40.7	40.8	40.9	41.0
Farm.....do.....	12.4	12.0	15.5	15.7	15.7	15.8
Rental income of persons.....do.....	18.5	18.5	18.7	18.7	18.8	18.8
Dividends.....do.....	17.9	18.0	19.9	20.2	20.4	20.6
Personal interest income.....do.....	35.7	36.0	38.2	38.5	r38.9	39.3
Transfer payments.....do.....	40.1	37.4	39.6	40.3	r41.2	41.5
Less personal contributions for soc. insurance.....do....	12.9	12.9	13.6	13.7	r16.6	16.7
Total nonagricultural income.....do.....	498.7	499.0	526.3	530.7	r532.3	536.1

r/ Revised. p/ Preliminary. * Data are for 4th qtr. 1964. ** Data are for 3d qtr. 1965.

ITEM	1965				1966	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
CONSTRUCTION AND REAL ESTATE						
New construction:						
Advance planning (ENR) 1/.....mil. \$..	2,614	4,013	4,618	5,707	3,384	3,942
CONSTRUCTION COST INDEXES:						
Associated General Contractors (bldg. only)...1957-59=100..	121	121	124	124	124	124
E. H. Boeckh and Associates:						
Average, 20 cities:						
All types combined.....do....	114.9	115.4	118.9	119.5	119.7	.....
Apartments, hotels, office buildings.....do....	116.1	116.7	120.1	120.7	121.1	.....
Commercial and factory buildings.....do....	114.8	115.3	118.9	119.5	119.8	.....
Residences.....do....	113.0	113.4	117.0	117.6	117.1	.....
Engineering News-Record:						
Building.....do....	116.9	117.9	120.2	120.4	120.5	*121.7
Construction.....do....	124.7	126.0	129.7	130.0	130.0	*131.2
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 2/.....mil. \$..	20,581	19,608	r25,158	r30,568	r21,679	20,720
Durable goods stores.....do....	6,605	6,608	r8,390	r8,934	r6,890	6,683
Automotive group.....do....	4,237	4,265	r4,954	r4,839	r4,336	4,193
Furniture and appliance group.....do....	961	919	r1,318	r1,597	r1,035	995
Lumber, building, hardware group.....do....	725	681	r1,098	1,094	.....	.....
Nondurable goods stores.....do....	13,976	13,000	r16,768	r21,634	r14,789	14,037
Apparel group.....do....	1,081	900	r1,455	r2,410	r1,068	915
Drug and proprietary stores.....do....	718	694	r786	r1,093	r760	755
Eating and drinking places.....do....	1,575	1,468	r1,747	r1,861	r1,684	1,632
Food group.....do....	5,300	4,907	r5,577	r6,584	r5,564	5,328
Gasoline service stations.....do....	1,676	1,559	r1,849	r1,892	r1,737	1,584
General merchandise group.....do....	2,123	2,025	r3,600	r5,641	r2,376	2,253
ESTIMATED SALES (SEAS. ADJ.), TOTAL 2/.....do....	22,933	23,168	r24,656	r24,793	r24,592	24,603
Durable goods stores.....do....	7,759	7,841	r8,107	r8,223	r8,181	8,016
Automotive group.....do....	4,730	4,875	r4,776	r4,956	4,927	.....
Furniture and appliance group.....do....	1,101	1,038	r1,233	r1,192	1,180	.....
Lumber, building, hardware group.....do....	1,019	980	r1,074	1,078	.....	.....
Nondurable goods stores.....do....	15,174	15,327	r16,549	r16,570	r16,411	16,587
Apparel group.....do....	1,301	1,297	r1,384	r1,336	r1,304	.....
Drug and proprietary stores.....do....	740	744	r818	r831	788	.....
Eating and drinking places.....do....	1,714	1,729	r1,812	r1,855	1,853	.....
Food group.....do....	5,305	5,340	r5,754	r5,979	5,792	.....
Gasoline service stations.....do....	1,757	1,784	r1,860	r1,840	1,826	.....
General merchandise group.....do....	2,844	2,895	r3,194	r3,066	3,217	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	30,486	31,298	34,771	r32,903	33,103	.....
Adjusted, total.....do....	31,478	31,635	33,533	r33,957	34,113	.....
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	5,735	5,391	r8,516	11,846	.....	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	5,079	4,715	r6,591	9,275	.....	.....
Estimated sales (seasonally adjusted), total.....do....	5,780	5,863	r6,373	6,430	.....	.....
EMPLOYMENT AND POPULATION						
CIVILIAN LABOR FORCE, TOTAL, UNADJUSTED.....thous..						
EMPLOYED.....do....	72,992	73,714	75,803	75,636	74,519	74,708
Nonagricultural employment.....do....	68,996	69,496	72,837	72,749	71,229	71,551
UNEMPLOYED (ALL CIVILIAN WORKERS).....do....	65,257	65,694	68,709	69,103	67,652	67,939
Long-term (15 weeks and over).....do....	3,996	4,218	2,966	2,888	3,290	3,158
Long-term (15 weeks and over).....do....	845	1,050	531	600	678	685
CIVILIAN LABOR FORCE, TOTAL, SEAS. ADJUSTED.....do....						
EMPLOYED.....do....	74,881	75,066	76,111	76,567	76,754	76,355
Nonagricultural employment.....do....	71,252	71,326	72,914	73,441	73,715	73,521
UNEMPLOYED (ALL CIVILIAN WORKERS).....do....	66,719	66,718	68,641	68,955	69,286	69,079
Long-term (15 weeks and over).....do....	3,629	3,740	3,197	3,126	3,039	2,834
Long-term (15 weeks and over).....do....	824	887	644	660	661	579
Rates (unemployed in ea.group as percent of that group):						
All civilian workers.....do....	4.8	5.0	4.2	4.1	4.0	3.7
Men, 20 years of age and over.....do....	3.5	3.5	2.8	2.6	2.6	2.6
Women, 20 years of age and over.....do....	4.5	5.1	4.3	4.0	3.8	3.6
Both sexes, 14-19 years of age.....do....	15.2	14.5	12.3	12.9	12.0	10.9
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	76,145	75,741	83,390	85,983	85,089	.....
Installment credit, total.....do....	59,342	59,363	66,012	67,406	67,157	.....
Installment credit extended and repaid:						
Unadjusted:						
Extended, total.....do....	5,023	5,007	6,501	7,415	5,501	.....
Repaid, total.....do....	5,078	4,986	5,857	6,021	5,750	.....
Seasonally adjusted:						
Extended, total.....do....	5,883	6,022	6,405	6,398	6,452	.....
Repaid, total.....do....	5,213	5,381	5,748	5,751	5,830	.....

1/ Revised. 2/ Data for Dec. 1965 are for 5 weeks; other months, 4 weeks. 3/ Data for Jan. and Feb. 1966 are advance estimates.
 * Indexes as of Mar. 1, 1966: Building, 122.0; construction, 131.4.

ITEM	1965				1966	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
FINANCE--Continued						
FEDERAL GOVERNMENT FINANCE:						
Public debt and guaranteed obligations:						
Gross debt (direct), end of month, total.....bil. \$..	317.98	319.88	321.71	320.90	322.00	323.31
Interest bearing, total.....do.....	313.68	315.54	317.36	316.52	317.60	318.92
Public issues.....do.....	269.44	269.98	270.30	270.26	273.24	273.14
Held by U.S. Government investment accts.....do.....	14.68	14.67	15.65	15.51	15.53	.....
Special issues.....do.....	44.24	45.57	47.05	46.26	44.36	45.78
Noninterest bearing.....do.....	4.31	4.34	4.36	4.39	4.40	4.39
Guaranteed obligations not owned by U.S. Treasury, end of month.....bil. \$..	.66	.69	.46	.46	.42	.43
U.S. savings bonds:						
Amount outstanding, end of month.....do.....	49.94	50.01	50.42	50.46	50.44	50.45
Sales, series E and H.....do.....	.43	.39	.34	.33	.47	.35
Redemptions.....do.....	.53	.45	.40	.42	.65	.46
MONEY SUPPLY AND RELATED DATA (avg. of daily figures):						
Unadjusted for seas. variation:						
Total money supply.....bil. \$..	164.4	159.5	167.4	172.0	r173.0	167.9
Currency outside banks.....do.....	34.4	34.2	36.5	37.0	36.5	36.3
Demand deposits.....do.....	130.1	125.3	130.9	135.0	136.5	131.6
Time deposits adjusted.....do.....	128.3	130.8	144.4	145.3	147.4	148.7
U.S. Government deposits.....do.....	4.2	5.7	4.0	4.5	3.7	5.1
Adjusted for seas. variation:						
Total money supply.....do.....	160.0	159.7	165.7	167.4	r168.4	168.1
Currency outside banks.....do.....	34.5	34.7	36.1	36.3	r36.7	36.8
Demand deposits.....do.....	125.5	125.1	129.6	131.2	r131.8	131.2
Time deposits adjusted.....do.....	128.8	131.0	145.5	147.0	148.0	148.8
SECURITY MARKETS:						
Bonds (Standard & Poor's Corporation):						
Prices:						
Industrial, utility, and railroad (AAA issues):						
Composite.....dol. per \$100 bond..	95.5	95.5	92.3	91.1	90.5	89.5
Domestic municipal (15 bonds).....do.....	114.0	113.3	107.7	106.3	106.9	105.2
Yields: Domestic municipal (15 bonds).....percent..	3.06	3.10	3.47	3.56	3.52	3.63
TRANSPORTATION AND COMMUNICATIONS						
SCHEDULED AIRLINES (DOMESTIC TRUNK), OPERATING RESULTS:						
Miles flown (revenue).....millions..	73.5	67.4	78.8	84.5	.....	.....
Express and freight ton-miles flown.....do.....	59.4	60.7	85.2	92.9	.....	.....
Mail ton-miles flown.....do.....	15.6	15.1	19.9	29.4	.....	.....
Passengers originated (revenue).....do.....	5.4	4.9	5.9	6.3	.....	.....
Passenger-miles flown (revenue).....billions..	3.7	3.2	3.8	4.5	.....	.....
METALS AND MANUFACTURES						
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....thous. sh. tons..	8,050	7,839	6,200	6,061	6,602	.....
Structural shapes (heavy), steel piling.....do.....	566	530	512	529	536	.....
Plates.....do.....	844	742	777	698	675	.....
Bars and tool steel, total.....do.....	1,199	1,157	972	964	1,013	.....
Bars: Hot rolled (incl. light shapes).....do.....	848	786	592	587	649	.....
Pipe and tubing.....do.....	601	688	534	592	604	.....
Wire and wire products.....do.....	273	280	226	240	256	.....
Tin mill products.....do.....	635	636	631	302	382	.....
Sheets and strip (incl. electrical), total.....do.....	3,415	3,256	2,116	2,280	2,655
Sheets: Cold rolled.....do.....	1,610	1,507	880	997	1,243

r/ Revised.
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