

BUSINESS STATISTICS



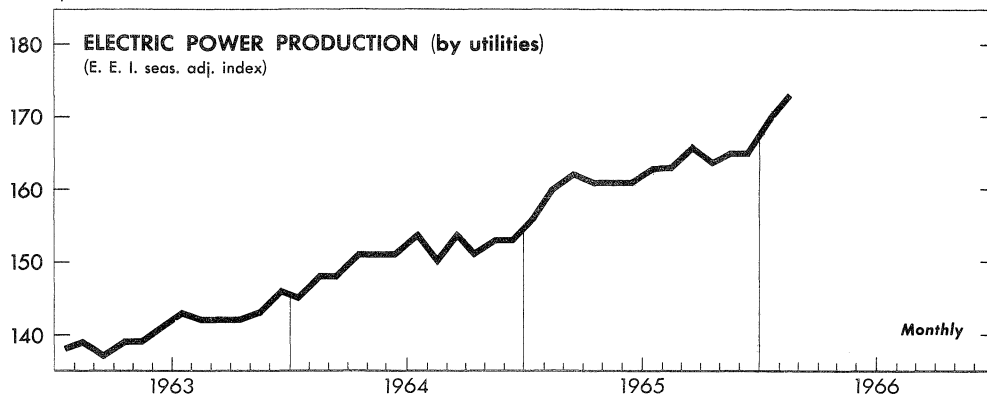
A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

March 11, 1966

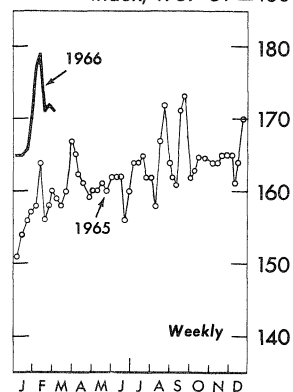
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

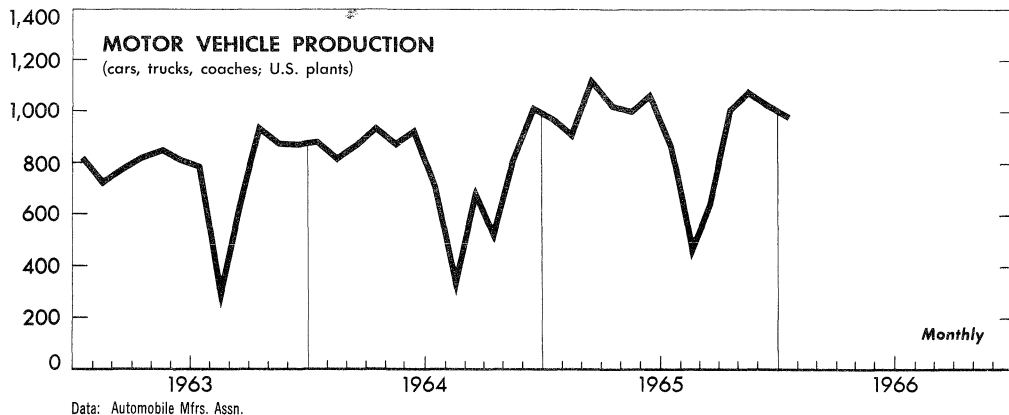
Index, 1957-59=100



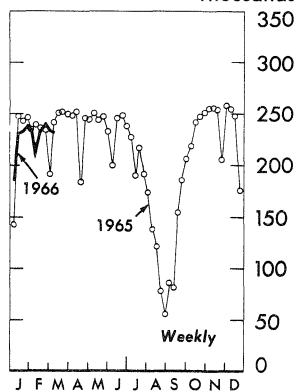
Index, 1957-59=100



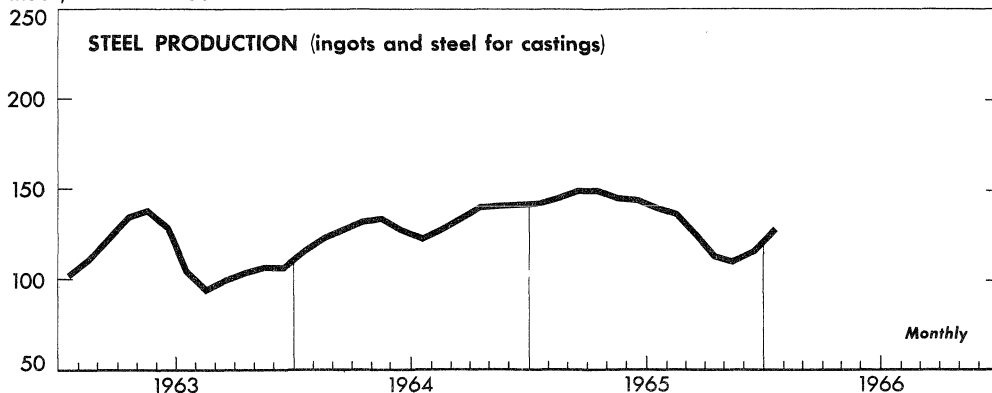
Thousands



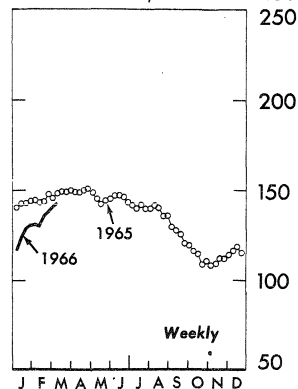
Thousands



Index, 1957-59=100



Index, 1957-59=100



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1965		1966			
	Feb. 27	Mar. 6	Feb. 12	Feb. 19	Feb. 26	Mar. 5
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*101.3	104.9	105.0	105.0	104.9
Farm products.....do....	.....	*95.4	106.5	106.8	106.4	106.0
Foods, processed.....do....	.....	*101.8	110.7	111.2	111.2	111.4
All other.....do....	.....	*102.0	103.5	103.5	103.5	103.4
22 commodities 2/.....do....	101.9	102.8	113.0	114.3	.....	114.5
ALL RETAIL STORES, SALES.....mil. \$..	4,846	4,722	5,135	5,169	5,295	.....
Nondurable goods stores.....do....	3,160	3,270	3,543	3,516	3,523	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	226	242	255	209	195	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,041	1,964	1,729	1,633	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,910	1,837	1,640	1,546	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	274	316	226	281	229	301
FINANCE:						
Currency in circulation 3/.....mil. \$..	38,613	38,625	41,196	41,283	41,219	41,230
Federal Reserve bank credit outstanding, total 3/.....do....	39,162	39,221	43,425	43,130	42,912	42,731
Member bank reserve balances 3/.....do....	21,186	21,136	22,350	22,142	22,104	22,098
Excess reserves, estimated 3/.....do....	536	212	370	328	387	292
Reporting member banks (of F.R.System) in leading cities:4/						
Demand deposits, adjusted.....mil. \$..	62,987	63,507	65,413	64,369	64,055	.....
Savings deposits.....do....	41,623	41,744	45,053	45,049	45,064	.....
Loans and investments (adjusted), total.....do....	149,301	150,232	161,462	162,574	162,101	.....
U.S. Government obligations.....do....	25,857	25,963	23,163	23,085	22,529	.....
Commercial and industrial loans (gross).....do....	43,041	43,343	50,476	51,008	51,032	.....
Real estate loans (gross).....do....	20,165	20,188	22,645	22,711	22,742	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.55	4.55	4.92	4.95	4.98	5.01
Stock prices, 500 stocks (Stand. & Poor's) 4/..1941-43=10..	87.17	87.26	94.06	93.16	91.48	89.15
Industrials, 425 stocks.....do....	92.11	92.21	100.60	99.62	97.86	95.41
PRODUCTION:						
Bituminous coal 3/.....thous. sh. tons..	1,518	1,517	1,630	1,643	1,733	.....
Electric power, by utilities.....mil. kw.-hr..	20,086	19,816	21,687	21,671	21,726	.....
Motor vehicles (cars, trucks, buses).....number..	191,787	242,162	234,504	239,765	233,478	231,684
Petroleum (crude) and condensate 3/.....thous. bbl..	7,894	7,869	8,213	8,255	8,302	.....
Steel.....thous. sh. tons..	2,723	2,765	2,530	2,575	2,626	2,660
Index of production.....1957-59=100..	146.2	148.4	135.8	138.2	141.0	142.8
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	505	537	534	538	536	.....
Miscellaneous.....do....	288	310	299	302	297	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index for Mar., 1965.

MONTHLY BUSINESS STATISTICS

ITEM	1964	1965				1966
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS						
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):						
Unadjusted.....number..	17,459	18,180	15,889	15,130	18,185	19,731
Seasonally adjusted.....do....	17,154	17,275	16,744	17,418	16,999	17,677
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 48 STATES (F. W. DODGE CO.):						
TOTAL VALUATION.....mil. \$..	3,598	3,127	4,356	3,745	3,698	3,374
Building, total.....do....	2,604	2,428	3,479	3,024	2,879	2,467
CONCRETE PAVEMENT AWARDS:						
Total.....thous. sq. yds..	31,148	.....	*33,048	.....	29,147	.....
Airports.....do....	880	.....	*857	.....	1,329	.....
Roads.....do....	22,236	.....	*20,692	.....	20,831	.....
Streets and alleys.....do....	6,993	.....	*9,549	.....	5,639	.....
Miscellaneous.....do....	1,039	.....	*1,950	.....	1,347	.....
CONSTRUCTION COST INDEXES:						
American Appraisal Co., The:						
Average, 30 cities.....1913=100..	812	814	834	835	837	840
Atlanta.....do....	892	892	909	909	909	913
New York.....do....	890	917	940	940	941	945
San Francisco.....do....	803	804	834	834	837	839
St. Louis.....do....	797	804	805	815	817	821
EMPLOYMENT AND POPULATION						
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Accession rate, total.....monthly rate per 100 employees..	2.5	3.8	4.5	3.9	r3.1	p4.5
Seasonally adjusted.....do....	4.0	4.0	4.5	5.0	r4.9	p4.8
New hires.....do....	1.6	2.4	3.5	2.9	r2.2	p3.2
Separation rate, total.....do....	3.7	3.7	4.4	3.9	4.0	p3.9
Seasonally adjusted.....do....	3.8	3.7	4.1	3.9	4.1	p3.9
Quit.....do....	1.0	1.3	2.2	1.7	1.4	p1.9
Layoff.....do....	2.1	1.6	1.4	1.5	1.8	p1.2
Seasonally adjusted.....do....	1.6	1.4	1.3	1.3	1.3	p1.1

r/ Revised. p/ Preliminary. * Data are for 3d qtr. 1965.

ITEM	1964	1965				1966
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	7,104	7,223	8,007	8,022	8,080	8,206
Farm mortgage loans: Federal land banks.....do....	3,718	3,765	4,204	4,245	4,281	4,328
Loans to cooperatives.....do.....	958	1,020	1,009	1,082	1,055	1,113
Other loans and discounts.....do.....	2,428	2,438	2,794	2,696	2,745	2,766
FEDERAL GOVERNMENT FINANCE:						
Budget receipts, total.....do....	10,025	6,329	4,327	10,220	10,807	7,137
Receipts, net 1/.....do....	8,856	5,642	3,295	8,106	9,553	6,453
Customs.....do.....	125	76	153	164	140	136
Individual income taxes.....do....	3,398	3,688	1,508	5,934	3,705	4,140
Corporation income taxes.....do....	3,953	607	625	507	4,315	682
Employment taxes.....do.....	779	399	461	1,508	803	423
Other internal revenue and receipts.....do....	1,769	1,560	1,580	2,107	1,844	1,756
Budget expenditures, total 1/.....do....	8,770	7,676	8,750	9,105	9,426	8,809
Interest on public debt.....do.....	955	966	962	963	1,005	1,035
Veterans' services and benefits.....do....	495	450	486	526	207	530
National defense.....do.....	4,473	3,987	4,477	4,518	r5,091	4,600
All other expenditures.....do.....	2,866	2,349	2,878	3,320	r3,155	2,717
LIFE INSURANCE (Life Insurance Agency Management Assn.):						
Premiums collected:						
Total life insurance premiums.....mil. \$..	1,431	1,208	1,264	1,248	1,532	.....
Ordinary.....do.....	987	920	962	934	1,026	.....
Group and wholesale.....do.....	222	181	196	211	278	.....
Industrial.....do.....	222	107	106	104	228	.....
SECURITY MARKETS:						
Bonds, sales, excl. U.S. Govt. bonds (SEC):						
All registered exchanges:						
Market value.....do....	211.88	204.50	424.51	373.10	490.17	359.80
Face value.....do....	200.92	194.12	345.52	296.25	368.03	287.99
New York Stock Exchange:						
Market value.....do....	203.14	195.35	414.32	361.09	469.00	348.47
Face value.....do....	192.02	185.17	336.49	285.05	350.45	278.54
Stocks, sales (SEC):						
Total on all registered exchanges:						
Market value.....do....	5,773	5,959	9,664	8,592	11,683	11,022
Shares sold.....do.....millions..	170	179	279	262	345	304
On New York Stock Exchange:						
Market value.....mil. \$..	4,872	4,918	7,857	6,879	9,200	8,651
Shares sold.....do.....millions..	121	127	199	163	231	206
METALS AND MANUFACTURES						
STEEL MILL PRODUCTS, INVENTORIES, END OF MO.:						
Consumers' (manufacturers only).....mil. sh. tons..	11.2	11.9	15.6	14.3	r12.9	p11.9
Receipts during month.....do....	6.0	6.0	4.2	4.4	r4.4	p4.8
Consumption during month.....do....	5.3	5.3	5.6	5.7	r5.8	p5.8
Service centers (warehouses).....do....	4.1	4.1	4.6	4.5	r4.5	p4.6
Producing mills:						
In process (ingots, semifinished, etc.).....do....	9.1	9.2	8.3	8.3	8.5	p9.2
Finished (sheets, plates, bars, pipe, etc.).....do....	8.7	8.6	7.4	7.3	r7.9	p7.7
Industrial trucks (electric), shipments:						
Hand (motorized).....do.....number..	724	564	810	837	883	.....
Rider-type.....do.....	694	566	1,015	983	1,228	.....
Ind. trucks, tractors (combustion engines), shipments.....do....	3,762	2,944	3,910	4,144	4,052	.....
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....mil. \$..	81.05	81.85	99.25	110.50	r128.50	127.45
Domestic.....do.....	70.75	72.95	93.00	100.25	r116.50	115.90
Shipments, total.....do.....	86.50	68.10	91.05	77.95	r109.10	78.50
Domestic.....do.....	70.35	58.55	75.60	67.25	r98.15	69.20
Estimated backlog.....do.....months..	6.3	6.5	7.6	7.7	r7.6	8.3
Metal forming tools:						
Orders, new (net), total.....mil. \$..	38.25	20.00	35.20	27.15	r27.60	33.25
Shipments, total.....do.....	24.20	21.20	24.30	22.95	r30.30	23.15
Estimated backlog.....do.....months..	10.9	10.5	10.3	10.4	r9.9	10.0
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	60,729	60,769	64,050	65,371	64,246	63,794
Reserve bank credit outstanding, total.....do....	38,737	39,422	42,789	43,340	43,085	42,717
Discounts and advances.....do.....	304	300	365	137	239	315
U.S. Government securities.....do.....	36,741	36,907	40,575	40,768	40,565	40,189
Gold certificate reserves.....do.....	14,906	14,661	13,512	13,436	13,436	13,432
Liabilities, total.....do....	60,729	60,769	64,050	65,371	64,246	63,794
Deposits, total.....do.....	19,091	19,255	19,163	19,620	20,098	19,205
Member-bank reserve balances.....do.....	17,801	17,903	18,050	18,447	18,751	18,014
Federal Reserve notes in circulation.....do....	34,646	34,562	37,408	37,950	37,337	37,322
Ratio of gold certificate reserves to FR note liabilities percent..	43.0	42.4	36.1	35.4	36.0	36.0
Stock prices: Dow-Jones averages (65 stocks):						
Industrial (30 stocks).....do.....	889.89	894.41	953.31	955.19	985.93	977.15
Public utility (15 stocks).....do.....	158.09	161.31	157.11	152.00	151.26	145.87
Railroad (20 stocks).....do.....	210.34	210.01	238.11	245.33	255.52	264.99

ITEM	1965				1966	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb. p/
EMPLOYMENT AND POPULATION						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, SEASONALLY ADJUSTED.....thous..	59,295	59,581	61,472	r61,884	r62,146	62,404
Manufacturing.....do....	17,638	17,703	18,321	18,429	r18,525	18,652
Mining.....do....	634	634	627	630	r632	633
Contract construction.....do....	3,185	3,211	3,267	r3,386	r3,379	3,349
Transportation and public utilities.....do....	3,926	3,985	4,079	4,079	r4,097	4,094
Wholesale and retail trade.....do....	12,374	12,423	12,754	12,822	r12,906	12,957
Finance, insurance, and real estate.....do....	3,003	3,013	3,074	r3,082	r3,080	3,089
Services and miscellaneous.....do....	8,732	8,771	9,081	r9,128	r9,132	9,178
Government.....do....	9,803	9,841	10,269	r10,328	r10,395	10,452
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:						
TOTAL, UNADJUSTED.....do....	12,890	12,956	13,770	r13,724	r13,581	13,706
SEASONALLY ADJUSTED.....do....	13,116	13,158	13,647	r13,731	r13,812	13,917
Durable goods industries, unadjusted.....do....	7,379	7,423	7,949	r7,968	r7,935	8,003
Seasonally adjusted.....do....	7,476	7,515	7,878	r7,955	r8,033	8,102
Lumber and wood products.....do....	496	501	540	r533	r522	521
Stone, clay, and glass products.....do....	471	471	508	500	r489	486
Primary metal industries.....do....	1,049	1,049	1,017	r1,026	r1,036	1,045
Fabricated metal products.....do....	939	946	1,017	r1,016	1,012	1,017
Machinery.....do....	1,160	1,168	1,226	1,242	r1,251	1,263
Electrical equipment and supplies.....do....	1,086	1,090	1,221	r1,241	r1,246	1,259
Transportation equipment.....do....	1,204	1,202	1,314	r1,324	r1,317	1,335
Nondurable goods industries, unadjusted.....do....	5,511	5,533	5,821	r5,756	r5,646	5,703
Seasonally adjusted.....do....	5,640	5,643	5,769	r5,776	r5,779	5,815
Food and kindred products.....do....	1,093	1,069	1,194	1,136	r1,091	1,076
Textile mill products.....do....	798	804	838	834	r827	830
Apparel and related products.....do....	1,166	1,193	1,228	1,220	r1,179	1,244
Paper and allied products.....do....	486	486	507	r509	504	504
Printing, publishing, and allied industries.....do....	606	609	634	r635	r632	634
Chemicals and allied products.....do....	529	532	543	r543	r544	547
Petroleum refining and related industries.....do....	107	107	109	108	107	107
Aggregate weekly payroll index:						
Manufacturing (production workers), unadj.....1957-59=100..	128.7	129.6	142.4	143.8	r140.9	142.8
HOURS AND EARNINGS PER PRODUCTION WORKER ON PAYROLLS OF MANUFACTURING ESTABLISHMENTS:						
Average weekly gross hours, mfg. indus., unadj.....hours..	40.9	40.9	41.4	41.7	r41.2	41.3
Seasonally adjusted.....do....	41.2	41.2	41.4	41.4	r41.5	41.6
Durable goods industries, unadjusted.....do....	41.8	41.8	42.2	42.6	42.1	42.2
Seasonally adjusted.....do....	42.1	42.1	42.2	42.2	42.4	42.5
Nondurable goods industries, unadjusted.....do....	39.7	39.8	40.3	40.4	r39.8	40.1
Seasonally adjusted.....do....	40.1	40.2	40.3	40.2	r40.2	40.5
Avg. hourly gross earnings, mfg. industries.....dollars..	2.58	2.59	2.65	2.66	2.67	2.67
Excluding overtime.....do....	2.48	2.48	2.53	2.54	r2.56	2.55
Durable goods industries.....do....	2.76	2.77	2.83	2.84	r2.85	2.85
Excluding overtime.....do....	2.65	2.65	2.69	2.70	r2.72	2.72
Nondurable goods industries.....do....	2.33	2.33	2.39	2.40	2.40	2.40
Excluding overtime.....do....	2.25	2.25	2.29	2.30	2.31	2.31

r/ Revised. p/ Preliminary.
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