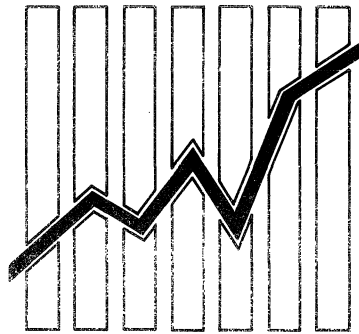


BUSINESS STATISTICS



February 25, 1966

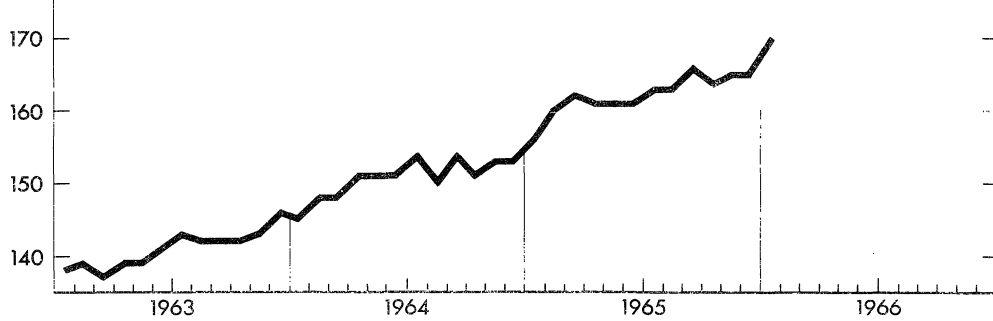
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

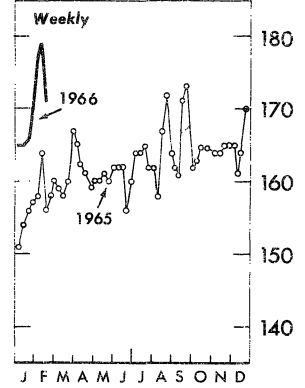
Index, 1957-59=100

ELECTRIC POWER PRODUCTION (by utilities)
(E. E. I. seas. adj. index)



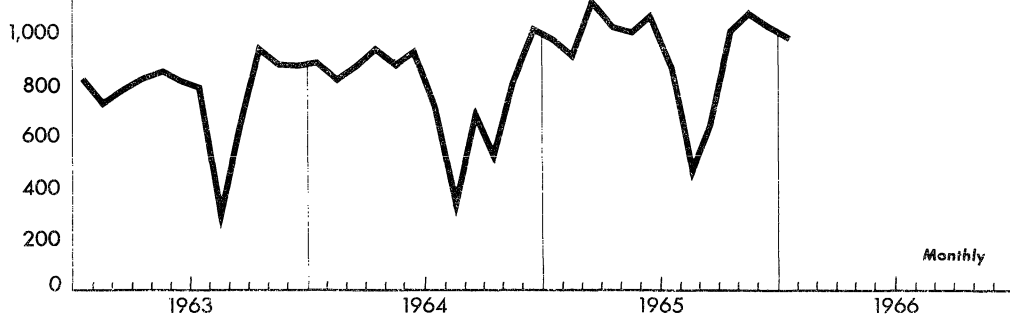
Data: Edison Electric Inst.

Index, 1957-59=100



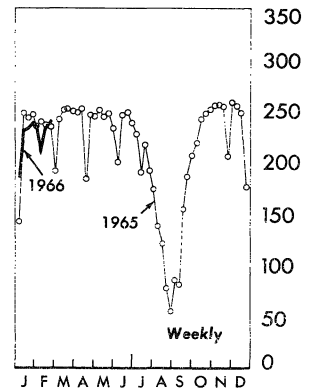
Thousands

MOTOR VEHICLE PRODUCTION
(cars, trucks, coaches; U.S. plants)



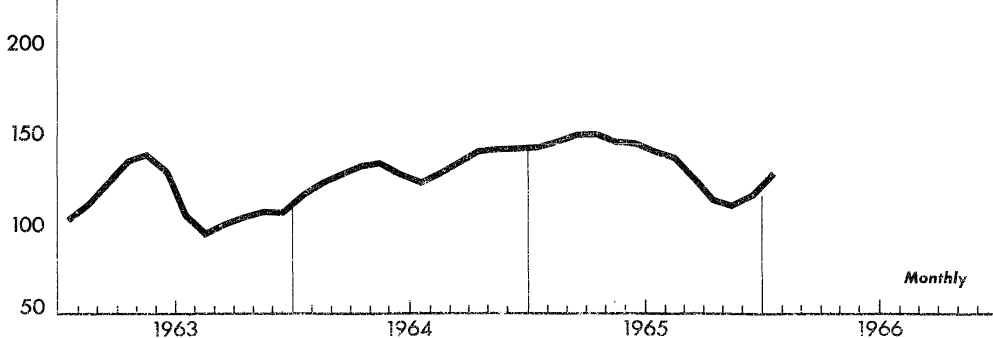
Data: Automobile Mfrs. Assn.

Thousands



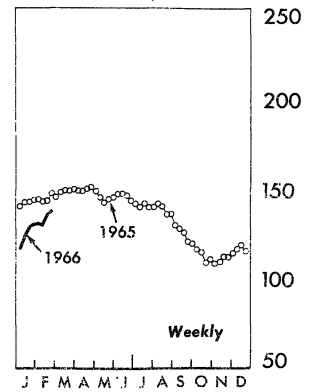
Index, 1957-59=100

STEEL PRODUCTION (ingots and steel for castings)



Data: Amer. Iron & Steel Inst.

Index, 1957-59=100



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1965		1966			
	Feb. 13	Feb. 20	Jan. 29	Feb. 5	Feb. 12	Feb. 19
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*101.2	.....	.....	104.9	105.0
Farm products.....do.....	.....	*94.5	.....	.....	106.5	106.6
Foods, processed.....do.....	.....	*102.1	.....	.....	110.7	111.0
All other.....do.....	.....	*101.9	.....	.....	103.5	103.5
22 commodities <u>2/</u>.....do.....	102.5	102.3	112.4	112.6	113.0	114.3
ALL RETAIL STORES, SALES.....mil. \$..	4,740	4,791	5,109	5,128	5,135	.....
Nondurable goods stores.....do.....	3,188	3,177	3,482	3,573	3,543	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	269	262	278	319	255	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,099	2,042	1,708	1,760	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,962	1,912	1,617	1,669	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	298	287	258	222	226	.....
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	38,641	38,715	41,237	41,081	41,196	41,283
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	39,384	39,189	42,816	43,005	43,425	43,130
Member bank reserve balances <u>3/</u>.....do....	21,312	21,067	22,455	22,542	22,350	22,135
Excess reserves, estimated <u>3/</u>.....do....	497	314	298	346	370	331
Reporting member banks (of F.R.System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	64,307	62,254	67,849	68,220	65,413	.....
Savings deposits.....do.....	41,478	41,567	45,081	45,015	45,053	.....
Loans and investments (adjusted), total.....do....	148,607	149,217	162,909	163,582	161,462	.....
U.S. Government obligations.....do.....	26,095	25,898	24,290	23,942	23,163	.....
Commercial and industrial loans (gross).....do....	42,337	43,012	50,257	50,462	50,473	.....
Real estate loans (gross).....do.....	20,104	20,136	22,675	22,638	22,645	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.55	4.55	4.90	4.91	4.92	4.95
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=100..	86.46	85.77	93.70	92.53	94.06	93.16
Industrials, 425 stocks.....do.....	91.32	90.53	100.11	98.89	100.60	99.62
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,544	1,556	1,628	1,423	1,630	.....
Electric power, by utilities.....mil. kw.-hr..	19,801	19,935	22,757	22,793	21,687	.....
Motor vehicles (cars, trucks, buses).....number..	236,463	234,881	235,399	209,682	234,431	240,331
Petroleum (crude) and condensate <u>2/</u>.....thous. bbl..	7,875	7,865	8,198	8,204	8,213	.....
Steel.....thous. sh. tons..	2,676	2,757	2,440	2,422	2,530	2,575
Index of production.....1957-59=100..	143.6	148.0	131.0	130.0	135.8	138.2
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do.....	295	305	283	276	299	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index for Feb. 1965.

MONTHLY BUSINESS STATISTICS

ITEM	1964	1965				1966
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total.....bil. \$..	20.0	18.9	21.7	21.7	21.5	21.1
Primary metals.....do.....	3.3	3.3	3.2	3.3	3.2	3.4
Transportation equipment.....do.....	5.6	5.3	6.1	6.2	6.2	6.1
Value (seasonally adjusted):						
Durable goods industries, total.....do....	20.6	20.4	21.1	21.6	22.1	22.7
Primary metals.....do.....	3.7	3.5	3.2	3.3	3.5	3.5
Transportation equipment.....do.....	5.3	5.4	6.0	5.9	6.0	6.1
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	20.4	20.3	22.6	22.1	22.3	23.0
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	20.7	21.3	22.4	22.4	23.3	23.6
Primary metals.....do.....	3.8	3.7	3.1	3.4	3.7	3.6
Transportation equipment.....do.....	5.2	5.5	6.9	6.0	6.1	6.6
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	53.0	54.4	60.4	60.8	61.6	63.5
Unfilled orders, end of month (seas. adj.):						
Durable goods industries, total.....do....	54.0	54.3	60.7	61.4	62.6	63.5
Primary metals.....do.....	6.6	6.7	5.4	5.4	5.6	5.7
Transportation equipment.....do.....	21.1	21.1	25.8	25.9	26.1	26.5
CONSTRUCTION AND REAL ESTATE						
New construction:						
Advance planning (ENR) <u>2/</u>.....mil. \$..	3,915	2,614	3,895	4,618	5,707	3,384
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (public and private).....thous..	98.3	85.6	135.7	r118.3	r102.9	84.5
Privately owned.....do.....	96.7	81.5	133.6	r116.1	r102.0	81.9
Total nonfarm (public and private).....do....	96.4	84.2	133.0	r117.1	r101.3	83.6
Privately owned.....do.....	94.8	80.1	130.9	r114.9	r100.4	81.0

1/ Revised. 2/ Data for Jan. 1966 are advance estimates. 3/ Data for Dec. 1964 and Dec. 1965 are for 5 weeks; other months, 4 weeks.

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ITEM	1964	1965				1966
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
CONSTRUCTION AND REAL ESTATE--Con.						
NEW HOUSING UNITS STARTED--Con.						
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....thous..	1,610	1,442	1,411	r1,547	r1,763	1,537
Total nonfarm (private only).....do.....	1,575	1,417	1,380	r1,531	r1,729	1,511
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (12,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....thous..	1,195	1,280	1,259	1,282	r1,325	1,214
One-family structures.....do.....	720	734	741	736	r735	716
Construction Cost Indexes:						
Engineering News-Record:						
Building.....1957-59=100..	117.0	116.9	120.4	120.2	120.4	*120.5
Construction.....do.....	124.8	124.7	129.8	129.7	130.0	*130.0
EMPLOYMENT AND POPULATION						
Help-wanted advertising, seas. adjusted.....1957-59=100..	137	137	168	181	186	p184
FINANCE						
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (225 SMSA's).....bil. \$..	4,816.5	4,870.9	5,129.9	5,408.3	5,523.1	5,509.6
New York SMSA.....do.....	2,013.0	2,067.6	2,061.0	2,229.4	2,273.5	2,311.5
Total 224 SMSA's (except N.Y.).....do.....	2,803.5	2,803.3	3,068.9	3,178.9	3,249.6	3,198.1
6 other leading SMSA's.....do.....	1,065.4	1,065.5	1,165.4	1,215.0	1,234.5	1,218.4
218 other SMSA's.....do.....	1,738.1	1,737.8	1,903.5	1,963.9	2,015.1	1,979.7
Weekly reporting member banks of Federal Reserve System, condition, Wednesday nearest end of month:						
Deposits:						
Demand, adjusted <u>1</u> /.....mil. \$..	68,045	64,992	65,014	66,175	69,688	68,220
Demand, total.....do.....	102,574	96,059	100,028	101,204	103,472	99,647
Individuals, partnerships, and corp.....do.....	73,654	68,515	71,348	72,127	75,234	72,415
States and political subdivisions.....do.....	5,239	5,396	5,572	5,429	5,355	5,532
U.S. Government.....do.....	4,563	3,643	2,442	3,789	3,866	3,153
Domestic commercial banks.....do.....	12,539	11,948	13,692	12,977	12,429	11,982
Time, total.....do.....	66,881	69,234	77,170	77,662	78,260	78,868
Individuals, partnerships, and corp.: Savings.....do.....	40,698	41,334	44,805	45,094	45,362	45,015
Other time.....do.....	16,407	17,961	21,342	21,511	21,258	22,259
Loans (adjusted), total <u>2</u> /.....do.....	102,227	101,060	112,729	114,741	117,165	116,025
Commercial and industrial.....do.....	42,119	42,239	48,778	49,167	50,564	r50,462
For purchasing or carrying securities.....do.....	6,677	6,368	5,587	6,482	6,420	6,429
To nonbank financial institutions.....do.....	9,032	8,331	10,058	10,319	10,929	r10,349
Real estate loans.....do.....	20,008	20,074	22,231	22,425	22,570	22,638
Other loans.....do.....	29,156	28,517	30,587	31,245	32,093	r31,444
Investments, total.....do.....	48,783	48,145	47,769	47,790	48,299	47,557
U.S. Government obligations, total.....do.....	27,679	26,516	23,991	24,119	24,252	23,942
Notes and bonds.....do.....	21,979	21,506	19,948	19,550	19,502	18,957
Other securities.....do.....	21,104	21,629	23,778	23,671	24,047	23,615
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (225 SMSA's).....ratio of debits to deposits..	45.5	46.3	47.4	50.5	50.6	50.7
New York SMSA.....do.....	90.7	94.8	96.3	104.7	102.2	104.5
Total 224 SMSA's (except N.Y.).....do.....	33.4	33.8	35.1	37.0	37.5	37.0
6 other leading SMSA's.....do.....	41.7	42.8	43.8	47.6	47.7	47.3
218 other SMSA's.....do.....	30.0	30.0	31.4	32.1	33.3	32.7
TRANSPORTATION AND COMMUNICATIONS						
HOTELS:						
Average sale per occupied room.....dollars..	9.08	9.36	10.44	10.41	9.08	9.64
Rooms occupied.....% of total.....	48	56	70	60	49	60
Restaurant sales index.....same mo. 1951=100..	112	102	112	109	115	106
FOOD AND KINDRED PRODUCTS; TOBACCO						
STOCKS, COLD STORAGE, END OF MONTH:						
Butter, creamery.....mil. lb..	66.5	63.1	124.8	83.0	r52.1	33.5
Cheese, total.....do.....	326.0	311.8	351.9	335.3	r308.6	295.6
Meats, total.....do.....	702	703	410	453	r484	492
Beef and veal.....do.....	328	305	211	244	r269	268
Lamb and mutton.....do.....	13	12	13	12	12	11
Pork, excluding lard.....do.....	284	308	127	142	r152	157
Poultry (frozen).....do.....	357	340	468	390	r315	287
Turkeys.....do.....	207	195	361	279	r200	182
Eggs:						
Shell.....thous. cases..	62	57	234	126	r85	76
Frozen.....mil. lb..	58	53	81	64	51	38
Fish.....do.....	215	192	231	232	r230	209
METALS AND MANUFACTURES						
Barrels and drums, steel, heavy types (for sale):						
Orders, unfilled, end of mo.....thous..	1,154	1,243	1,273	1,298	.....	.....
Shipments.....do.....	1,959	1,711	1,975	1,922	.....	.....

r/ Revised. p/ Preliminary. 1/ Other than domestic commercial interbank and U.S. Govt. less cash items in process of collection.
2/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves. * Index as of Feb. 1, 1966: Building,
 121.7; construction, 131.2.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1964	1965				1966
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
RUBBER AND RUBBER PRODUCTS						
Natural rubber:						
Consumption.....thous. ig. tons..	40.79	42.24	46.51	r45.80	44.68	.....
Stocks, end of month.....do....	86.85	90.19	96.44	r98.36	100.74	.....
Synthetic rubber:						
Production.....do....	157.52	151.54	156.60	r158.14	166.12	.....
Consumption.....do....	124.97	125.19	138.77	r131.70	133.63	.....
Stocks, end of month.....do....	297.13	314.21	304.81	r302.29	309.33	.....
Recycled rubber:						
Production.....do....	21.81	22.99	23.44	r22.83	24.67	.....
Consumption.....do....	22.23	22.66	24.13	r21.50	22.90	.....
Stocks, end of period.....do....	30.08	30.88	29.06	r28.84	30.16	.....
STONE, CLAY, AND GLASS PRODUCTS						
Glass containers:						
Production.....thous. gross..	13,511	15,818	18,227	r16,206	15,219	.....
Shipments, domestic, total.....do....	14,671	14,575	16,638	r15,870	15,715	.....
General-use food:						
Narrow-neck food.....do....	1,300	1,301	1,932	r1,489	1,403	.....
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars).....do....	4,068	4,326	5,030	r4,707	4,193	.....
Beverage.....do....	1,659	975	1,379	r1,427	2,131	.....
Beer bottles.....do....	2,451	2,422	2,332	r2,530	2,694	.....
Liquor and wine.....do....	1,363	1,375	1,759	r1,723	1,447	.....
Medicinal and toilet.....do....	3,192	3,471	3,548	3,367	3,200	.....
Chemical, household and industrial.....do....	489	602	552	514	520	.....
Dairy products.....do....	149	103	106	113	127	.....
Stocks, end of month.....do....	25,375	26,515	27,537	27,518	26,802	.....
TEXTILE PRODUCTS						
COTTON: 1/						
Consumption.....thous. bales..	799	729	742	751	831	753
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day, total.....millions..	18.7	18.7	19.0	19.1	18.9	18.9
Consuming 100 percent cotton.....do....	15.3	15.3	15.0	15.0	14.7	14.7
Spindle hours operated, all fibers, total.....billions..	11.1	9.9	10.3	10.4	11.8	10.4
Average per working day.....do....	.444	.495	.517	.522	.470	.522
Consuming 100 percent cotton.....do....	9.2	8.1	8.2	8.3	9.3	8.2
MANMADE FIBERS:						
Production:						
Filament yarn (rayon and acetate).....mil. lb..	70.0	66.1	r65.6	r68.2	69.5	.....
Staple, incl. tow (rayon).....do....	55.3	53.0	50.4	r51.8	54.2	.....
Stocks, producers', end of month:						
Filament yarn (rayon and acetate).....do....	32.6	33.9	55.3	r55.6	59.8	.....
Staple, incl. tow (rayon).....do....	51.3	49.3	68.5	r60.3	55.8	.....
TRANSPORTATION EQUIPMENT						
REGISTRATIONS: 2/						
New passenger cars.....thous..	756.8	667.0	745.8	793.9	908.7	.....
Foreign cars.....do....	39.4	36.0	52.1	47.3	57.1	.....
New commercial cars (trucks).....do....	113.4	102.7	133.1	122.5	147.7	.....

1/ Revised. 2/ Data for Dec. 1964 and Dec. 1965 cover 5 weeks; other months, 4 weeks. 2/ Courtesy of R. L. Polk & Co.; republication prohibited.
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