

# BUSINESS STATISTICS



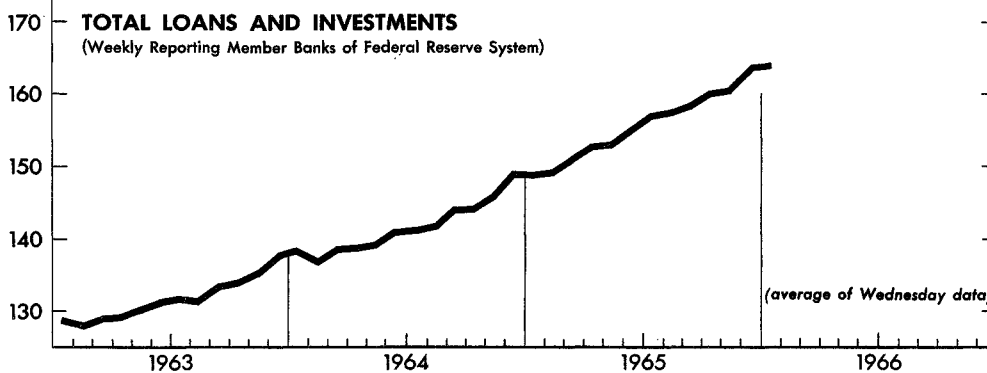
February 18, 1966

A WEEKLY  
SUPPLEMENT  
TO THE  
SURVEY OF CURRENT BUSINESS\*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

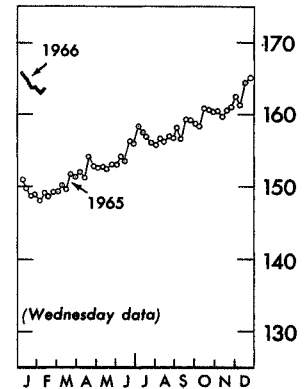
## SELECTED BUSINESS INDICATORS

Billion Dollars

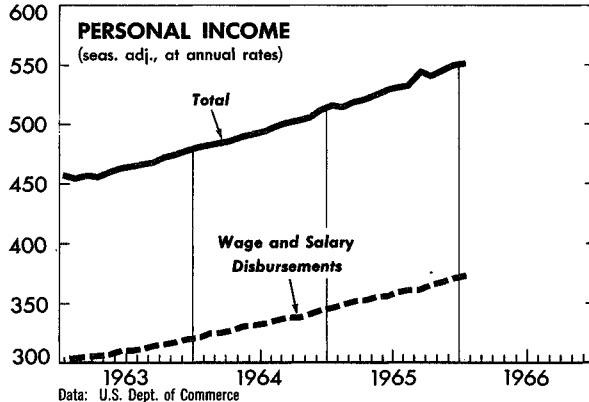


Data: Federal Reserve Board

Billion Dollars

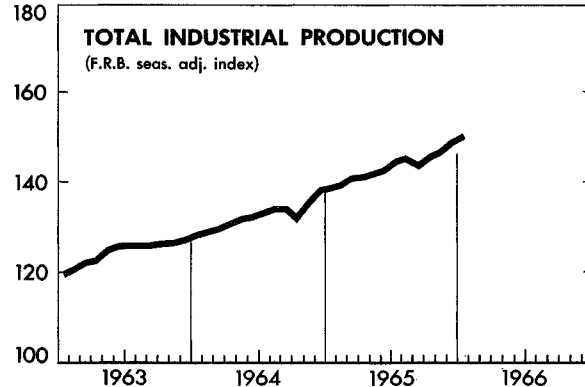


Billion Dollars



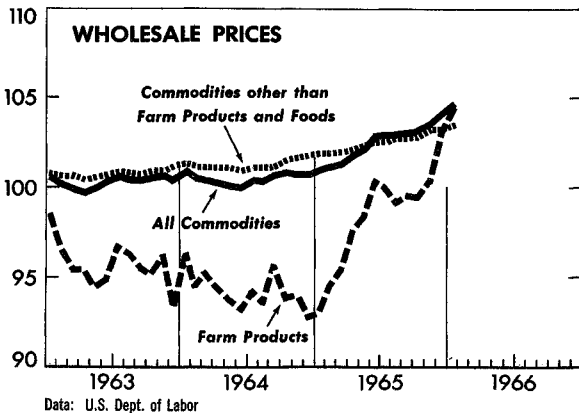
Data: U.S. Dept. of Commerce

Index, 1957-59 = 100



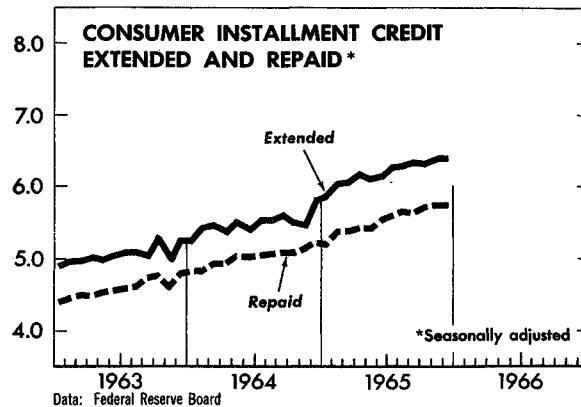
Data: Federal Reserve Board

Index, 1957-59 = 100



Data: U.S. Dept. of Labor

Billion Dollars



Data: Federal Reserve Board

\*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1965		1966			
	Feb. 6	Feb. 13	Jan. 22	Jan. 29	Feb. 5	Feb. 12
<b>COMMODITY PRICES, WHOLESALE:</b>						
All commodities.....1957-59=100..	.....	*101.2	.....	.....	104.7	104.8
Farm products.....do....	.....	*94.5	.....	.....	106.1	106.7
Foods, processed.....do....	.....	*102.1	.....	.....	110.6	110.6
All other.....do....	.....	*101.9	.....	.....	103.3	103.3
22 commodities <u>2</u> /.....do....	102.6	102.5	112.0	112.4	112.6	113.0
ALL RETAIL STORES, SALES.....mil. \$..	4,727	4,740	5,146	5,109	5,128	.....
Nondurable goods stores.....do....	3,297	3,188	3,503	3,482	3,573	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	320	269	291	278	319	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,082	2,099	1,718	1,710	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,944	1,962	1,624	1,617	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	282	298	234	258	222	226
<b>FINANCE:</b>						
Currency in circulation <u>3</u> /.....mil. \$..	38,565	38,641	41,618	41,237	41,081	41,196
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	38,923	39,384	43,128	42,816	43,005	43,425
Member bank reserve balances <u>3</u> /.....do....	21,401	21,312	22,460	22,455	22,542	22,374
Excess reserves, estimated <u>3</u> /.....do....	382	497	197	298	346	383
Reporting member banks (of F.R.System) in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	64,992	64,313	68,276	67,849	68,220	.....
Savings deposits.....do....	41,334	41,485	45,145	45,081	45,015	.....
Loans and investments (adjusted), total.....do....	149,205	148,620	163,924	162,909	163,582	.....
U.S. Government obligations.....do....	26,516	26,099	24,556	24,290	23,942	.....
Commercial and industrial loans (gross).....do....	42,239	42,337	50,439	50,257	50,451	.....
Real estate loans (gross).....do....	20,074	20,108	22,634	22,675	22,638	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.56	4.55	4.89	4.90	4.91	4.92
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /..1941-43=100..	87.63	86.46	93.69	93.70	92.53	94.06
Industrials, 425 stocks.....do....	92.64	91.32	100.02	100.11	98.89	100.60
<b>PRODUCTION:</b>						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,433	1,544	1,707	1,628	1,393	.....
Electric power, by utilities.....mil. kw.-hr..	20,818	19,801	22,371	22,757	22,793	.....
Motor vehicles (cars, trucks, buses).....number..	240,490	236,463	237,956	235,399	208,604	232,809
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,903	7,875	8,270	8,198	8,204	.....
Steel.....thous. sh. tons..	2,674	2,676	2,434	2,440	2,422	2,530
Index of production.....1957-59=100..	143.5	143.6	130.7	131.0	130.0	135.8
<b>FREIGHT CARLOADINGS, TOTAL.....thous. cars..</b>						
Miscellaneous.....do....	501	519	536	514	488	.....
	289	298	297	283	276	.....

<sup>1</sup>/ Data do not always cover calendar weeks. <sup>2</sup>/ Tuesday price. <sup>3</sup>/ Daily average. <sup>4</sup>/ Wednesday data. \* Monthly index for Feb. 1965.

## MONTHLY BUSINESS STATISTICS

ITEM	1964		1965			
	III	IV	I	II	III	IV
<b>GENERAL BUSINESS INDICATORS</b>						
<b>NATIONAL INCOME AND PRODUCT:</b>						
<b>SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:</b>						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	634.8	641.1	657.6	668.8	681.5	r697.2
Personal consumption expenditures, total.....do....	404.6	405.9	416.9	424.5	432.5	r441.0
Durable goods, total.....do....	60.5	57.9	64.6	63.5	65.4	r66.4
Automobiles and parts.....do....	27.1	24.8	30.3	29.3	30.3	r30.1
Furniture and household equipment.....do....	25.0	24.8	25.5	25.4	26.0	r27.3
Nondurable goods, total.....do....	179.8	180.9	182.8	187.9	190.5	r195.0
Clothing and shoes.....do....	33.8	34.0	34.3	35.0	35.2	r35.0
Food and beverages.....do....	93.3	94.1	94.8	97.3	99.3	r102.2
Gasoline and oil.....do....	14.0	14.2	14.2	14.7	14.8	r15.0
Services, total.....do....	164.3	167.1	169.5	173.1	176.7	r179.6
Household operation.....do....	24.8	24.8	24.9	25.5	26.3	26.6
Housing.....do....	60.1	61.4	62.7	64.0	65.3	66.7
Transportation.....do....	11.8	11.9	11.9	12.1	12.3	12.5
Gross private domestic investment, total.....do....	92.6	97.7	103.4	102.8	106.2	r110.3
Fixed investment.....do....	82.8	90.2	94.6	96.4	98.6	r100.2
Nonresidential.....do....	61.6	63.5	66.9	68.4	70.9	r73.0
Residential structures.....do....	27.2	26.7	27.7	28.0	27.7	27.2
Change in business inventories.....do....	3.8	7.5	8.8	6.4	7.6	r10.1
Net exports of goods and services.....do....	8.8	8.9	6.0	8.0	7.4	r6.9
Exports.....do....	37.3	38.4	34.7	40.4	40.1	r40.8
Imports.....do....	28.5	29.5	28.6	32.4	32.7	r33.9
Govt. purchases of goods and services, total.....do....	128.7	128.6	131.5	133.5	135.4	r139.0
Federal.....do....	64.9	64.3	64.9	65.7	66.5	r68.2
National defense.....do....	49.5	48.8	48.8	49.2	49.8	52.0
State and local.....do....	63.8	64.3	66.4	67.8	68.9	r69.8
<b>By major type of product:</b>						
Final sales, total.....do....	631.0	633.6	648.8	662.4	673.9	r687.1
Goods, total.....do....	316.0	315.8	322.8	329.1	337.1	r344.6
Durable goods.....do....	125.4	124.3	130.1	130.3	135.4	r138.0
Nondurable goods.....do....	190.6	191.5	192.8	198.7	201.7	r206.5
Services.....do....	246.4	249.7	253.8	259.0	263.0	r268.0
Structures.....do....	68.6	68.1	72.1	74.2	73.9	74.5

ITEM	1964		1965			
	III	IV	I	II	III	IV
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Continued						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
GROSS NATIONAL PRODUCT--Continued						
Inventory change, total.....bil. \$..	3.8	7.5	8.8	6.4	7.6	r10.1
Durable goods.....do.....	2.7	4.4	7.1	6.2	6.5	r4.4
Nondurable goods.....do.....	1.1	3.1	1.6	.2	1.0	r5.7
NATIONAL INCOME, TOTAL.....do.....	519.5	526.3	540.6	549.5	557.9	.....
Compensation of employees, total.....do.....	369.0	375.4	382.4	387.9	393.7	p403.6
Proprietors' income, total.....do.....	51.4	51.8	51.9	54.6	55.4	p56.2
Business and professional.....do.....	39.4	39.6	39.9	40.1	40.4	p40.7
Farm.....do.....	12.0	12.2	12.0	14.5	15.0	p15.5
Rental income of persons.....do.....	18.3	18.5	18.5	18.6	18.6	p18.7
Corp.profits and inventory valuation adj.,total.....do.....	65.5	64.9	71.7	72.0	73.5	.....
Corporate profits before tax, total.....do.....	65.3	65.9	73.1	73.9	74.6	.....
Corporate profits after tax.....do.....	37.5	37.8	43.6	44.1	44.5	.....
Net interest.....do.....	15.4	15.7	16.1	16.4	16.7	p17.1
PERSONAL INCOME, quarterly total.....do.....	499.1	507.1	516.2	524.7	536.0	546.0
Less: Personal tax and nontax payments.....do.....	58.8	60.7	64.8	66.2	64.8	65.7
Equals: Disposable personal income.....do.....	440.3	446.4	451.4	458.5	471.2	480.3
Less: Personal outlays.....do.....	415.3	416.9	428.1	436.1	444.4	r453.2
Equals: Personal saving.....do.....	25.0	29.5	23.3	22.4	26.8	r27.1
	1964	1965				1966
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan. p/
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	512.0	515.4	541.3	546.1	r550.9	551.6
Wage and salary disbursements, total.....do.....	346.2	346.5	364.7	368.3	r371.3	373.3
Commodity-producing industries.....do.....	139.8	139.8	146.1	148.1	r149.5	150.1
Manufacturing only.....do.....	111.9	112.2	117.5	119.1	r120.0	120.8
Distributive industries.....do.....	83.8	83.8	87.8	88.2	r88.7	89.2
Service industries.....do.....	56.2	56.3	59.6	60.0	r60.4	60.7
Government.....do.....	66.4	66.6	71.3	72.0	72.6	73.2
Other labor income.....do.....	17.1	17.4	18.6	18.9	19.0	19.2
Proprietors' income:						
Business and professional.....do.....	39.9	39.8	40.6	40.7	40.8	40.9
Farm.....do.....	12.4	12.4	15.3	15.5	15.7	15.7
Rental income of persons.....do.....	18.5	18.5	18.7	18.7	18.7	18.8
Dividends.....do.....	18.1	17.9	19.7	19.9	20.2	20.4
Personal interest income.....do.....	35.5	35.7	37.9	38.2	38.5	38.8
Transfer payments.....do.....	37.0	40.1	39.3	39.6	r40.3	41.0
Less personal contributions for soc. insurance.....do.....	12.8	12.9	13.5	13.6	13.7	16.5
Total nonagricultural income.....do.....	495.3	498.7	521.7	526.3	r530.7	531.5
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)....1957-59=100..	138.1	138.6	r145.1	r146.4	r148.5	149.9
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do.....	139.4	140.2	r146.7	r148.3	r150.5	152.0
Durable manufactures.....do.....	140.9	142.0	r150.3	r151.5	r154.9	157.1
Primary metals.....do.....	138.6	139.6	r123.7	r119.6	r125.8	130
Fabricated metal products.....do.....	139.7	140.6	r150.9	r153.6	r156.2	158
Machinery.....do.....	150.1	150.7	r166.0	r168.0	r171.0	174
Transportation equipment.....do.....	140.3	141.4	r155.0	r157.4	r160.7	162
Instruments and related products.....do.....	142.0	142.7	158.0	r159.0	r162.2	165
Clay, glass, and stone products.....do.....	130.2	132.4	134.4	r134.8	r136.5	139
Lumber and products.....do.....	105.5	111.9	118.3	119.1	124.7	.....
Furniture and fixtures.....do.....	151.5	150.6	159.7	r162.6	165.7	167
Nondurable manufactures.....do.....	137.6	137.9	r142.1	r144.2	r145.1	145.7
Textile mill products.....do.....	130.3	131.7	r137.7	r139.0	139.6	.....
Apparel products.....do.....	140.6	142.2	145.7	147.3	.....	.....
Leather and products.....do.....	105.6	108.7	109.3	110.1	.....	.....
Paper and products.....do.....	140.2	139.1	r143.6	r147.4	148.7	.....
Printing and publishing.....do.....	126.2	126.8	131.1	r133.2	134.4	136
Chemicals and products.....do.....	166.4	166.7	177.1	r178.4	179.9	.....
Petroleum products.....do.....	120.9	119.0	r124.0	r126.1	126.0	.....
Rubber and plastics products.....do.....	165.7	164.7	175.5	183.5	.....	.....
Foods and beverages.....do.....	123.8	124.3	123.6	125.0	125.1	.....
Tobacco products.....do.....	125.4	122.2	114.5	118.8	.....	.....
MINING.....do.....	112.5	111.8	r115.8	r115.5	r116.9	117.7
Coal.....do.....	110.1	107.7	116.8	115.7	r118.5	114
Crude oil and natural gas.....do.....	110.4	109.8	r114.0	r113.9	r113.5	115
Metal mining.....do.....	121.8	126.7	116.5	r106.2	116.4	.....
UTILITIES.....do.....	157.1	154.9	165.7	r165.1	r165.0	165.0
Electric.....do.....	159.4	158.5	171.3	170.5	.....	.....
BY MARKET GROUPINGS:						
Final products, total.....do.....	138.1	138.4	r145.7	r147.4	r148.8	149.5
Consumer goods.....do.....	138.0	138.4	r141.7	r142.8	r144.1	144.2
Automotive and home goods.....do.....	156.9	157.4	r161.7	r163.0	r166.6	167
Automotive products.....do.....	166.2	165.7	r168.6	r168.7	r170.0	169
Autos.....do.....	183.0	182.8	181.1	182.5	182.4	180
Auto parts and allied products.....do.....	144.0	143.1	r152.0	r150.6	153.7	.....
Apparel and staples.....do.....	132.0	132.4	135.4	136.4	.....	.....
Equipment, including defense.....do.....	138.4	138.2	r154.3	r157.3	r159.0	160.8
Business equipment.....do.....	148.5	147.7	r164.3	r167.2	r169.0	171

r/ Revised. p/ Preliminary.

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## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1964	1965					1966
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan. p/	
GENERAL BUSINESS INDICATORS--Continued							
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.							
SEASONALLY ADJUSTED INDEX--Con.							
BY MARKET GROUPINGS:							
Materials.....1957-59=100..	138.0	138.8	144.3	r145.6	r148.3	150.1	
Durable goods materials.....do....	136.8	138.0	r142.2	r143.0	r146.4	149	
Nondurable materials.....do....	139.2	139.5	r146.4	r148.2	150.3	151	
COMMODITY PRICES							
WHOLESALE PRICE INDEX:							
ALL COMMODITIES.....1957-59=100..	100.7	101.0	103.1	103.5	104.1	104.6	
By stage of processing:							
Crude materials for further processing.....do....	94.0	94.2	100.1	100.8	r103.2	105.1	
Intermediate materials, supplies, and components.....do....	101.4	101.6	102.6	103.0	103.0	103.4	
Finished goods.....do....	101.9	102.3	104.3	104.7	105.3	105.5	
By durability product:							
Durable goods.....do....	103.0	103.1	104.0	104.2	104.2	104.5	
Nondurable goods.....do....	99.0	99.5	102.4	102.9	103.9	104.5	
Farm products.....do....	92.7	93.0	99.4	100.3	103.0	104.4	
Foods, processed.....do....	100.8	102.2	106.9	107.6	109.4	110.2	
Commodities other than farm prod. and foods.....do....	101.8	101.9	102.8	103.2	103.2	103.5	
Chemicals and allied products.....do....	97.2	97.3	97.6	97.5	97.6	97.6	
Fuel and related products, and power.....do....	98.1	98.5	99.4	100.3	100.6	100.5	
Furniture, other household durables.....do....	98.4	98.3	97.8	98.0	r98.2	98.4	
Hides, skins, and leather products.....do....	105.4	104.9	113.3	113.6	r114.4	115.9	
Lumber and wood products.....do....	99.4	100.8	101.6	101.6	101.9	102.7	
Machinery and motive products.....do....	103.1	103.3	103.9	104.1	r104.2	104.3	
Metals and metal products.....do....	104.7	104.5	106.3	106.7	106.6	106.9	
Nonmetallic mineral products.....do....	101.6	101.7	101.6	101.6	101.6	101.9	
Pulp, paper, and allied products.....do....	98.9	99.0	100.5	100.8	100.9	101.1	
Rubber and products.....do....	92.2	92.3	93.4	93.5	93.5	93.7	
Textile products and apparel.....do....	101.5	101.5	102.0	101.9	102.0	101.8	
Tobacco products and bottled beverages.....do....	107.5	107.5	107.7	107.7	107.9	107.8	
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--							
Wholesale prices.....1957-59=\$1.00..	\$0.993	\$0.990	\$0.970	\$0.966	\$0.961	\$0.956	
FINANCE							
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):							
Total outstanding, end of month.....mil. \$..	76,810	76,145	82,569	83,390	85,983	.....	
Installment credit, total.....do....	59,397	59,342	65,368	66,012	67,406	.....	
Installment credit extended and repaid:							
Unadjusted:							
Extended, total.....do....	6,767	5,023	6,144	6,501	7,415	.....	
Repaid, total.....do....	5,455	5,078	5,622	5,857	6,021	.....	
Seasonally adjusted:							
Extended, total.....do....	5,816	5,883	6,306	6,405	6,398	.....	
Repaid, total.....do....	5,256	5,213	5,717	5,748	5,751	.....	
GOLD, MONETARY STOCK, U.S., end of month.....do....	15,388	15,185	13,857	13,805	13,733	13,732	
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	1.293	1.293	1.293	1.293	1.293	1.293	

r/ Revised. p/ Preliminary.  
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS