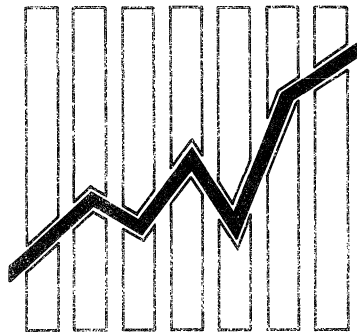


# BUSINESS STATISTICS



February 11, 1966

A WEEKLY  
SUPPLEMENT  
TO THE  
SURVEY OF CURRENT BUSINESS\*

U.S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

## SELECTED BUSINESS INDICATORS

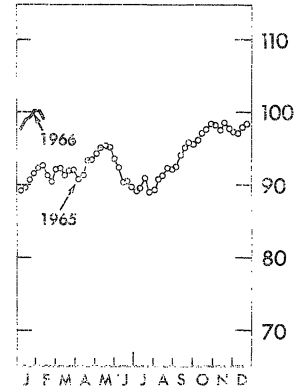
Index, 1941-43=10

### PRICES OF 425 INDUSTRIAL STOCKS



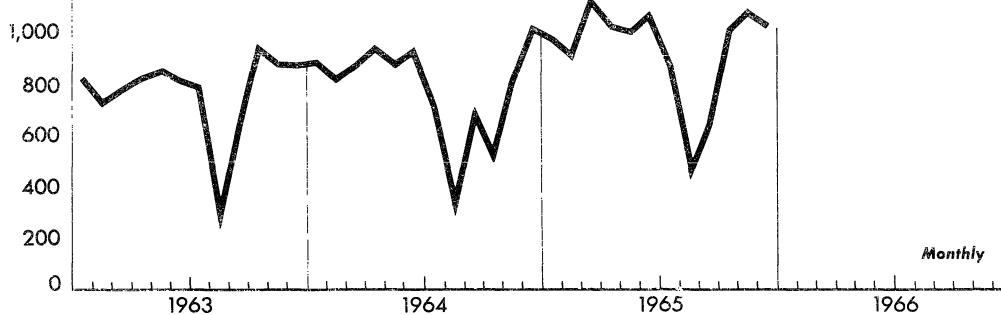
Data: Stand. & Poor's Corp.

Index, 1941-43=10



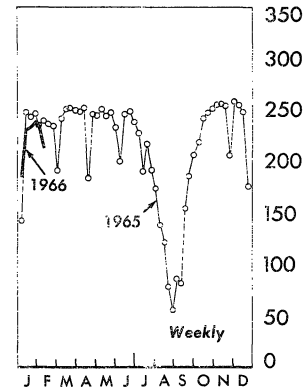
Thousands

### MOTOR VEHICLE PRODUCTION (cars, trucks, coaches; U.S. plants)



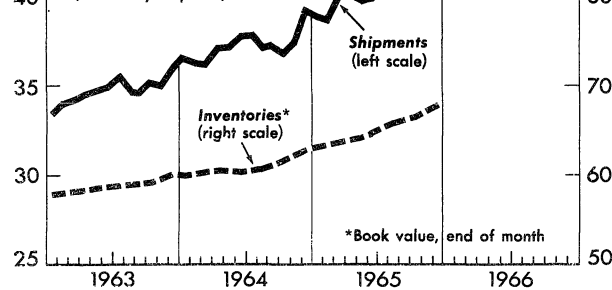
Data: Automobile Mfrs. Assn.

Thousands



Billion Dollars

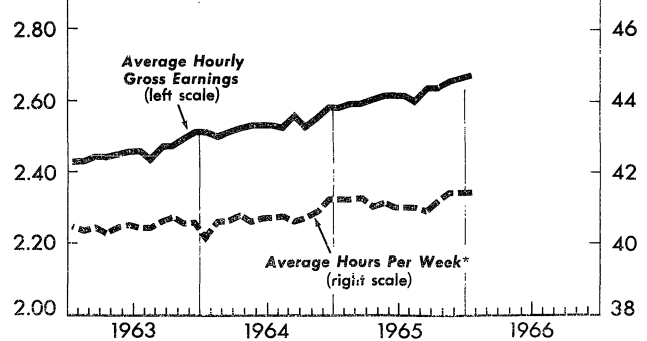
### MANUFACTURERS' SHIPMENTS & INVENTORIES (seasonally adjusted)



Data: U.S. Dept. of Commerce

Dollars

### MANUFACTURING HOURS & EARNINGS



Data: U.S. Dept. of Labor

\*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1965		1966			
	Jan. 30	Feb. 6	Jan. 15	Jan. 22	Jan. 29	Feb. 5
<b>COMMODITY PRICES, WHOLESALE:</b>						
All commodities.....1957-59=100.....	.....	*101.2	.....	.....	104.6	104.7
Farm products.....do.....	.....	*94.5	.....	.....	104.7	106.1
Foods, processed.....do.....	.....	*102.1	.....	.....	111.0	110.6
All other.....do.....	.....	*101.9	.....	.....	103.3	103.3
22 commodities <u>2/</u> .....do.....	102.8	102.6	112.5	112.0	112.4	112.6
<b>ALL RETAIL STORES, SALES.....mil. \$..</b>						
Nondurable goods stores.....do.....	4,869	4,832	5,102	5,006	4,966	.....
.....do.....	3,173	3,324	3,473	3,389	3,366	.....
<b>INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..</b>						
.....do.....	291	320	347	291	278	.....
<b>INSURED UNEMPLOYMENT, all programs.....do.....</b>						
.....do.....	2,111	2,082	1,769	1,717	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,972	1,944	1,674	1,624	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	256	282	259	234	258	282
<b>FINANCE:</b>						
Currency in circulation <u>3/</u> .....mil. \$..	38,644	38,565	41,963	41,618	41,237	41,081
Federal Reserve bank credit outstanding, total <u>3/</u> .....do.....	38,631	38,923	43,309	43,128	42,816	43,005
Member bank reserve balances <u>3/</u> .....do.....	21,259	21,401	23,231	22,460	22,455	22,580
Excess reserves, estimated <u>3/</u> .....do.....	341	382	690	197	298	401
Reporting member banks (of F.R. System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	65,891	64,998	68,158	68,276	67,849	.....
Savings deposits.....do.....	41,213	41,341	45,252	45,145	45,081	.....
Loans and investments (adjusted), total.....do.....	148,132	149,218	163,796	163,924	162,910	.....
U.S. Government obligations.....do.....	26,667	26,520	23,718	24,556	24,290	.....
Commercial and industrial loans (gross).....do.....	41,849	42,239	50,699	50,439	50,257	.....
Real estate loans (gross).....do.....	20,071	20,078	22,600	22,634	22,675	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	4.56	4.56	4.88	4.89	4.90	4.91
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=100..	87.23	87.63	93.19	93.69	93.70	92.53
Industrials, 425 stocks.....do.....	92.21	92.64	99.30	100.02	100.11	98.89
<b>PRODUCTION:</b>						
Bituminous coal <u>3/</u> .....thous. sh. tons..	1,571	1,433	1,725	1,707	1,621	.....
Electric power, by utilities.....mil. kw.-hr..	20,336	20,818	21,864	22,371	22,757	.....
Motor vehicles (cars, trucks, buses).....number..	235,775	240,490	233,586	237,956	235,372	213,627
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	7,828	7,903	8,239	8,270	8,198	.....
Steel.....thous. sh. tons..	2,709	2,674	2,400	2,424	2,440	2,422
Index of production.....1957-59=100..	145.4	143.5	128.8	130.7	131.0	130.0
<b>FREIGHT CARLOADINGS, TOTAL.....thous. cars..</b>						
Miscellaneous.....do.....	528	508	545	536	514	.....
.....do.....	304	292	299	297	283	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. \* Monthly index for Feb. 1965.

## MONTHLY BUSINESS STATISTICS

ITEM	1964		1965			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
<b>GENERAL BUSINESS INDICATORS</b>						
<b>MANUFACTURERS' SHIPMENTS:</b>						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	37,700	37,631	41,198	42,185	r41,642	40,538
Durable goods industries, total <u>1/</u> .....do.....	19,363	19,969	20,778	21,748	r21,738	21,473
Stone, clay, and glass products.....do.....	964	837	1,046	1,050	r993	914
Primary metals.....do.....	3,354	3,347	3,266	3,215	r3,266	3,193
Fabricated metal products.....do.....	1,904	1,931	2,122	2,088	r2,111	2,016
Machinery, except electrical.....do.....	2,726	2,883	3,063	3,048	r2,970	3,091
Electrical machinery.....do.....	2,610	2,635	3,002	3,063	r3,087	3,102
Transportation equipment.....do.....	5,006	5,646	5,035	6,057	r6,223	6,217
Instruments and related products.....do.....	654	691	742	728	r729	762
Nondurable goods industries, total <u>1/</u> .....do.....	18,337	17,662	20,420	20,437	r19,904	19,065
Food and kindred products.....do.....	6,433	6,346	7,215	7,154	r7,018	6,877
Tobacco products.....do.....	407	419	425	405	r410	401
Textile mill products.....do.....	1,596	1,494	1,725	1,751	r1,721	1,569
Paper and allied products.....do.....	1,470	1,433	1,706	1,718	r1,675	1,619
Chemicals and allied products.....do.....	2,761	2,606	3,153	3,070	r2,958	2,804
Petroleum and coal products.....do.....	1,547	1,560	1,628	1,650	r1,613	1,642
Rubber and plastics products.....do.....	852	862	983	1,032	r985	1,005
SEASONALLY ADJUSTED, TOTAL.....do.....	37,514	39,318	40,173	40,548	r41,403	42,380
By industry group:						
Durable goods industries, total <u>1/</u> .....do.....	19,291	20,559	20,924	21,146	r21,606	22,139
Stone, clay, and glass products.....do.....	984	1,022	953	947	r1,013	1,116
Primary metals.....do.....	3,434	3,656	3,237	3,204	r3,335	3,475
Fabricated metal products.....do.....	1,937	2,077	1,995	1,963	r2,139	2,169
Machinery, except electrical.....do.....	2,878	2,977	3,081	3,127	r3,150	3,208
Electrical machinery.....do.....	2,508	2,597	2,796	2,906	r2,962	3,059
Transportation equipment.....do.....	4,747	5,341	5,863	5,975	r5,907	5,861
Instruments and related products.....do.....	638	641	664	707	r710	704

ITEM	1964		1965			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
GENERAL BUSINESS INDICATORS--Continued						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Continued						
By industry group--Continued						
Nondurable goods industries, total <u>1/</u> .....mil. \$..	18,223	18,759	19,249	19,402	r19,797	20,241
Food and kindred products.....do....	6,414	6,629	6,821	6,845	r7,001	7,180
Tobacco products.....do....	390	429	415	405	r394	411
Textile mill products.....do....	1,550	1,614	1,581	1,609	r1,673	1,689
Paper and allied products.....do....	1,484	1,532	1,631	1,656	r1,691	1,731
Chemicals and allied products.....do....	2,858	2,917	2,942	2,982	r3,067	3,140
Petroleum and coal products.....do....	1,552	1,525	1,614	1,639	r1,619	1,603
Rubber and plastics products.....do....	875	922	951	958	r1,012	1,074
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	62,058	62,642	65,869	66,218	r66,777	67,502
Durable goods industries, total.....do....	37,647	38,001	41,096	41,212	r41,407	41,685
Nondurable goods industries, total.....do....	24,411	24,641	24,773	25,006	r25,370	25,817
Book value (seasonally adjusted), total.....do....	62,377	62,944	66,267	66,642	r67,192	67,891
By industry group:						
Durable goods industries, total <u>1/</u> .....do....	38,040	38,412	41,300	41,523	r41,869	42,177
Stone, clay, and glass products.....do....	1,593	1,587	1,614	1,640	r1,634	1,611
Primary metals.....do....	6,153	6,111	6,224	6,275	r6,261	6,353
Fabricated metal products.....do....	4,149	4,251	4,766	4,772	r4,816	4,867
Machinery, except electrical.....do....	7,514	7,558	8,298	8,364	r8,453	8,507
Electrical machinery.....do....	5,307	5,388	5,907	5,947	r5,993	6,086
Transportation equipment.....do....	7,810	7,908	8,707	8,706	r8,860	8,850
Instruments and related products.....do....	1,584	1,619	1,711	1,714	r1,730	1,772
Nondurable goods industries, total <u>1/</u> .....do....	24,337	24,532	24,967	25,119	r25,323	25,714
Food and kindred products.....do....	6,031	6,030	5,881	5,861	r5,993	6,030
Tobacco products.....do....	2,303	2,359	2,286	2,328	r2,268	2,388
Textile mill products.....do....	2,790	2,837	3,038	3,119	r3,085	3,149
Paper and allied products.....do....	1,869	1,885	1,922	1,919	r1,934	1,959
Chemicals and allied products.....do....	4,000	4,003	4,258	4,285	r4,350	4,302
Petroleum and coal products.....do....	1,752	1,745	1,696	1,718	r1,737	1,785
Rubber and plastics products.....do....	1,191	1,176	1,262	1,275	r1,306	1,329
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....						
Durable goods industries, total.....do....	37,671	37,986	42,259	43,104	r42,094	41,331
Nondurable goods industries, total.....do....	19,277	20,357	21,818	22,648	r22,109	22,296
Nondurable goods industries, total.....do....	18,394	17,629	20,441	20,456	r19,985	19,035
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....						
Durable goods industries, total <u>1/</u> .....do....	19,454	20,720	22,163	22,425	r22,389	23,259
Primary metals.....do....	3,663	3,821	2,908	3,148	r3,392	3,686
Fabricated metal products.....do....	2,011	2,089	2,013	2,050	r2,213	2,315
Machinery, except electrical.....do....	2,971	3,098	3,315	3,349	r3,396	3,498
Electrical machinery.....do....	2,763	2,637	2,995	2,983	r3,201	3,187
Transportation equipment.....do....	4,283	5,172	6,853	6,920	r5,972	6,132
Nondurable goods industries, total.....do....	18,266	18,870	19,320	19,418	r19,845	20,396
Industries with unfilled orders.....do....	4,960	5,190	5,267	5,307	r5,454	5,647
Industries without unfilled orders.....do....	13,306	13,680	14,053	14,111	r14,391	14,749
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....						
Durable goods industries, total.....do....	55,605	55,962	62,758	63,676	r64,129	64,922
Nondurable goods industries, total.....do....	52,652	53,042	59,479	60,379	r60,752	61,575
Nondurable goods industries with unfilled orders.....do....	2,953	2,920	3,279	3,297	r3,377	3,347
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....						
Durable goods industries, total <u>1/</u> .....do....	56,363	57,044	62,699	63,993	r64,821	66,097
By industry group:						
Durable goods industries, total <u>1/</u> .....do....	53,406	53,958	59,385	60,664	r61,445	62,565
Primary metals.....do....	6,370	6,559	5,431	5,375	r5,432	5,642
Fabricated metal products.....do....	4,762	4,811	5,137	5,224	r5,298	5,443
Machinery, except electrical.....do....	8,194	8,302	9,547	9,769	r10,014	10,305
Electrical machinery.....do....	8,142	8,103	9,376	9,453	r9,692	9,820
Transportation equipment.....do....	20,867	21,090	24,891	25,838	r25,903	26,074
Nondurable goods industries with unfilled orders.....do....	2,957	3,086	3,314	3,329	r3,376	3,532
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):						
Unadjusted.....number..	14,098	17,459	15,962	15,889	15,130	18,185
Seasonally adjusted.....do....	17,103	17,154	17,138	16,744	r17,418	16,999
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION COST INDEXES (L. H. Boeckh & Associates, Inc.):						
Average, 20 cities:						
All types combined.....U.S. avg. 1957-59=100..	114.6	114.7	118.4	118.8	118.9	119.5
Apartments, hotels, office buildings.....do....	115.8	115.9	119.7	120.0	120.1	120.7
Commercial and factory buildings.....do....	114.6	114.6	118.5	118.8	118.9	119.5
Residences.....do....	112.7	112.7	116.4	117.0	117.0	117.6
METALS AND MANUFACTURES						
STEEL MILL PRODUCTS, INVENTORIES, END OF MO.:						
Consumers' (manufacturers only).....mil. sh. tons..	10.5	11.2	17.0	15.6	r14.3	p13.1
Receipts during month.....do....	5.5	6.0	5.2	4.2	4.4	p4.5
Consumption during month.....do....	5.0	5.3	5.4	5.6	r5.7	p5.7
Service centers (warehouses).....do....	3.9	4.1	4.6	4.6	r4.5	p4.4
Producing mills:						
In process (ingots, semifinished, etc.).....do....	9.0	9.1	8.2	8.3	r8.3	p8.5
Finished (sheets, plates, bars, pipe, etc.).....do....	8.5	8.7	7.3	7.4	7.3	p7.8
FABRICATED STRUCTURAL STEEL:						
Orders, new (net).....thous. sh. tons..	433	358	439	327	415	325
Shipments.....do....	320	309	383	411	365	413
Backlog, end of month.....do....	2,727	2,712	3,179	3,177	3,199	3,151

**MONTHLY BUSINESS STATISTICS—Continued**

ITEM	1964		1965			1966
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan. p/
<b>EMPLOYMENT AND POPULATION</b>						
<b>EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):</b>						
TOTAL, SEASONALLY ADJUSTED.....thous..	59,163	59,295	61,001	r61,472	r61,865	62,111
Manufacturing.....do.....	17,565	17,538	18,163	r18,321	r18,429	18,518
Mining.....do.....	635	634	622	627	r630	629
Contract construction.....do.....	3,179	3,185	3,202	r3,267	r3,367	3,353
Transportation and public utilities.....do.....	3,994	3,926	4,071	r4,079	r4,079	4,088
Wholesale and retail trade.....do.....	12,303	12,374	12,684	r12,754	r12,822	12,902
Finance, insurance, and real estate.....do.....	2,999	3,003	3,069	r3,074	r3,081	3,086
Services and miscellaneous.....do.....	8,705	8,732	9,019	r9,081	r9,127	9,144
Government.....do.....	9,783	9,803	10,171	r10,269	r10,330	10,391
<b>PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:</b>						
TOTAL, UNADJUSTED.....do.....	13,035	12,890	13,754	r13,770	r13,733	13,585
SEASONALLY ADJUSTED.....do.....	13,045	13,116	13,507	r13,647	r13,741	13,817
Durable goods industries, unadjusted.....do.....	7,435	7,379	7,900	r7,949	r7,975	7,933
Seasonally adjusted.....do.....	7,427	7,476	7,798	r7,878	r7,963	8,032
Lumber and wood products.....do.....	518	496	543	r540	r532	518
Stone, clay, and glass products.....do.....	485	471	511	r508	r500	491
Primary metal industries.....do.....	1,036	1,039	1,032	r1,017	r1,027	1,033
Fabricated metal products.....do.....	944	939	1,004	r1,017	r1,017	1,012
Machinery.....do.....	1,155	1,160	1,212	r1,226	r1,242	1,253
Electrical equipment and supplies.....do.....	1,090	1,086	1,203	r1,221	r1,242	1,240
Transportation equipment.....do.....	1,198	1,204	1,291	r1,314	r1,326	1,318
Nondurable goods industries, unadjusted.....do.....	5,600	5,511	5,854	r5,821	r5,758	5,652
Seasonally adjusted.....do.....	5,618	5,640	5,709	r5,769	r5,778	5,785
Food and kindred products.....do.....	1,142	1,093	1,232	r1,194	r1,136	1,095
Textile mill products.....do.....	803	798	835	r838	r834	825
Apparel and related products.....do.....	1,174	1,166	1,229	1,228	r1,220	1,185
Paper and allied products.....do.....	492	486	505	507	508	504
Printing, publishing, and allied industries.....do.....	614	606	630	r634	636	627
Chemicals and allied products.....do.....	529	529	543	543	r545	546
Petroleum refining and related industries.....do.....	108	107	111	r109	108	107
<b>Aggregate weekly payroll index:</b>						
Manufacturing (production workers), unadj.....1957-58=100..	131.5	128.7	141.4	r142.4	143.8	140.6
<b>HOURS AND EARNINGS PER PRODUCTION WORKER ON PAYROLLS OF MANUFACTURING ESTABLISHMENTS:</b>						
Average weekly gross hours, mfg. indus., unadj.....hours..	41.5	40.9	41.3	41.4	41.7	41.1
Seasonally adjusted.....do.....	41.2	41.2	41.2	41.4	41.4	41.4
Durable goods industries, unadjusted.....do.....	42.4	41.8	42.1	42.2	42.6	42.1
Seasonally adjusted.....do.....	42.0	42.1	42.0	42.2	42.2	42.4
Nondurable goods industries, unadjusted.....do.....	40.3	39.7	40.2	40.3	r40.4	39.7
Seasonally adjusted.....do.....	40.1	40.1	40.1	40.3	r40.2	40.1
Avg. hourly gross earnings, mfg. industries.....dollars..	2.56	2.58	2.63	2.65	2.66	2.67
Excluding overtime.....do.....	2.47	2.48	2.52	2.53	2.54	2.55
Durable goods industries.....do.....	2.76	2.76	2.82	2.83	2.84	2.84
Excluding overtime.....do.....	2.64	2.65	2.68	2.69	2.70	2.71
Nondurable goods industries.....do.....	2.32	2.33	2.38	2.39	2.40	2.40
Excluding overtime.....do.....	2.24	2.25	2.28	2.29	2.30	2.31

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WEEKLY SUPPLEMENT

**SURVEY OF CURRENT BUSINESS**