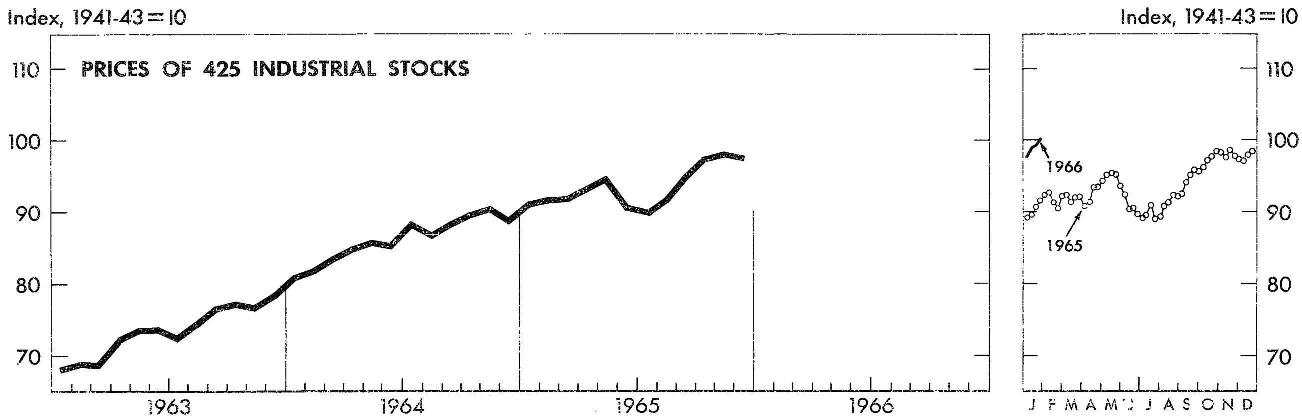
January 28, 1966

BUSINESS STATISTICS

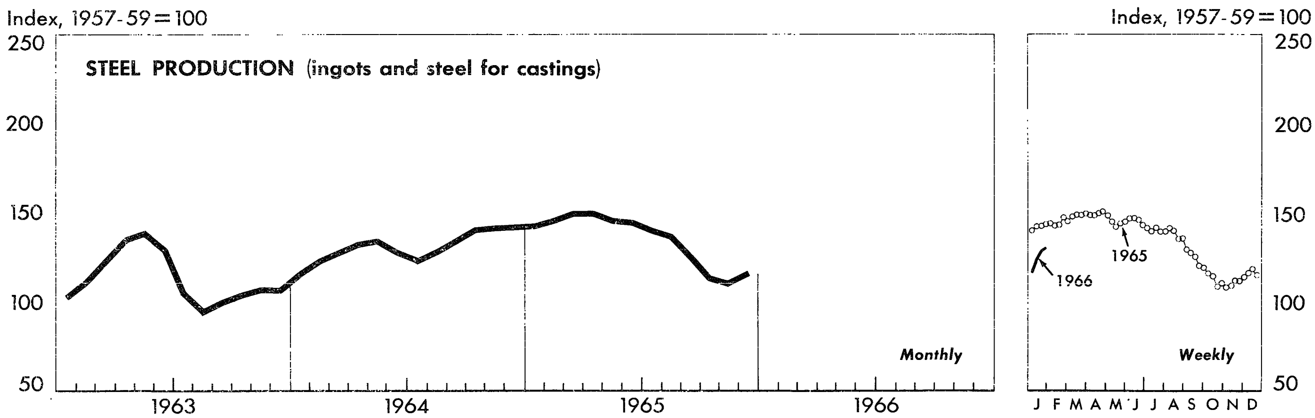
A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS***

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

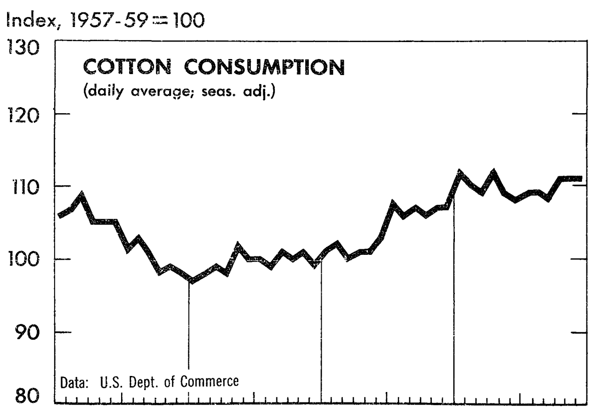
SELECTED BUSINESS INDICATORS

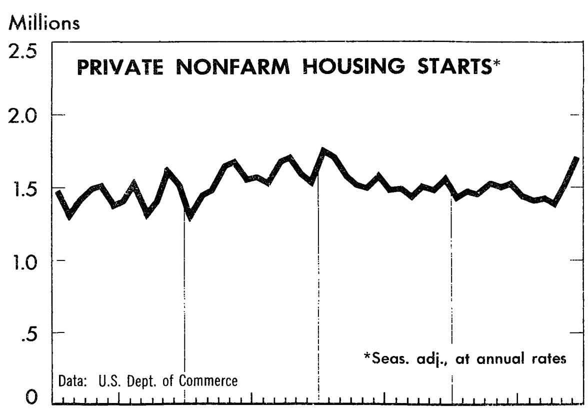


Data: Stand. & Poor's Corp.



Data: Amer. Iron & Steel Inst.





*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at $6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

ITEM	1965 Jan. 16	1965 Jan. 23	1966 Jan. 1	1966 Jan. 8	1966 Jan. 15	1966 Jan. 22
COMMODITY PRICES, WHOLESALE:						
All commodities....1957-59=100..	....	*101.0	....	....	104.5	104.5
Farm products....do....	....	*93.0	....	....	104.5	104.6
Foods, processed....do....	....	*102.2	....	....	110.2	110.8
All other....do....	....	*101.9	....	....	103.3	103.3
22 commodities 2/....do....	102.1	102.4	109.8	110.7	112.5	112.0
ALL RETAIL STORES, SALES....mil. $..	4,734	4,703	5,189	5,220	5,102	....
Nondurable goods stores....do....	3,191	3,151	3,555	3,625	3,473	....
INITIAL UNEMPLOYMENT CLAIMS, State programs....thous..	352	326	377	403	347	....
INSURED UNEMPLOYMENT, all programs....do....	2,145	2,120	1,626	1,747	....	....
State programs (50 States, D.C., and Puerto Rico)....do....	2,003	1,980	1,538	1,657	....	....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	252	279	203	230	259	234
FINANCE:						
Currency in circulation 3/....mil. $..	39,282	38,927	42,348	42,039	41,963	41,618
Federal Reserve bank credit outstanding, total 3/....do....	39,522	39,112	44,289	44,181	43,309	43,128
Member bank reserve balances 3/....do....	21,845	21,440	23,081	23,271	23,231	22,467
Excess reserves, estimated 3/....do....	588	390	464	322	690	197
Reporting member bank (of F.R.System) in leading cities: 4/						
Demand deposits, adjusted....mil. $..	66,160	66,069	69,688	69,262	68,158	....
Savings deposits....do....	41,046	41,132	45,362	45,373	45,242	....
Loans and investments (adjusted), total....do....	148,734	148,792	165,464	165,014	163,796	....
U.S. Government obligations....do....	26,497	26,939	24,252	24,324	23,718	....
Commercial and industrial loans (gross)....do....	41,947	41,863	50,564	50,773	50,719	....
Real estate loans (gross)....do....	20,060	20,054	22,570	22,556	22,600	....
Bond yields, domestic corporate (Moody's) 3/....percent..	4.57	4.57	4.87	4.88	4.88	4.89
Stock prices, 500 stocks (Stand. & Poor's) 4/..1941-43=10..	85.84	86.60	91.81	92.85	93.19	93.69
Industrials, 425 stocks....do....	90.74	91.50	97.77	98.96	99.30	100.02
PRODUCTION:						
Bituminous coal 3/....thous. sh. tons..	1,560	1,534	1,946	1,654	1,732	....
Electric power, by utilities....mil. kw.-hr..	20,435	20,547	20,427	21,558	21,864	....
Motor vehicles (cars, trucks, buses)....number..	243,640	246,469	185,426	229,713	233,543	236,201
Petroleum (crude) and condensate 3/....thous. bbl..	7,829	7,835	8,080	8,255	8,239	....
Steel....thous. sh. tons..	2,670	2,680	2,185	2,312	2,400	2,434
Index of production....1957-59=100..	143.3	143.9	117.3	124.1	128.8	130.7
FREIGHT CARLOADINGS, TOTAL....thous. cars..	532	529	458	508	545	....
Miscellaneous....do....	303	300	254	279	299	....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index for Jan. 1965.

MONTHLY BUSINESS STATISTICS

ITEM	1964 Nov.	1964 Dec.	1965 Sept.	1965 Oct.	1965 Nov.	1965 Dec.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: 1/						
Value (not seasonally adjusted):						
Durable goods industries, total....bil. $..	19.4	20.0	20.8	21.7	r21.7	21.2
Primary metals....do....	3.4	3.3	3.3	3.2	r3.3	3.2
Transportation equipment....do....	5.0	5.6	5.0	6.1	r6.2	6.1
Value (seasonally adjusted):						
Durable goods industries, total....do....	19.3	20.6	20.9	21.1	21.6	21.9
Primary metals....do....	3.4	3.7	3.2	3.2	3.3	3.5
Transportation equipment....do....	4.7	5.3	5.9	6.0	r5.9	5.9
MANUFACTURERS' ORDERS: 1/						
New orders, net (not seasonally adjusted):						
Durable goods industries, total....do....	19.3	20.4	21.8	22.6	r22.1	21.5
New orders, net (seasonally adjusted):						
Durable goods industries, total....do....	19.5	20.7	22.2	22.4	r22.4	22.5
Primary metals....do....	3.7	3.8	2.9	3.1	3.4	3.6
Transportation equipment....do....	4.3	5.2	6.9	r6.9	6.0	5.9
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total....do....	52.7	53.0	59.5	60.4	r60.8	61.1
Unfilled orders, end of month (seas. adj.):						
Durable goods industries, total....do....	53.4	54.0	59.4	60.7	r61.5	62.1
Primary metals....do....	6.4	6.6	5.4	5.4	r5.4	5.6
Transportation equipment....do....	20.9	21.1	24.9	r25.8	r25.9	25.9
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (public and private)....thous..	114.6	98.3	125.9	r135.7	r117.6	101.9
Privately owned....do....	112.0	96.7	124.3	r133.6	r115.4	101.0
Total nonfarm (public and private)....do....	112.5	96.4	124.3	r133.0	r116.3	100.3
Privately owned....do....	109.9	94.8	122.7	r130.9	r114.1	99.4
Seasonally adjusted at annual rates:						
Total, incl. farm (private only)....do....	1,505	1,610	1,453	r1,411	r1,537	1,746
Total nonfarm (private only)....do....	1,480	1,575	1,436	r1,380	r1,521	1,712

r/ Revised. 1/ Data for Dec. 1965 are advance estimates.

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ITEM	1964 Nov.	1964 Dec.	1965 Sept.	1965 Oct.	1965 Nov.	1965 Dec.
CONSTRUCTION AND REAL ESTATE--Con.						
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (12,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total....thous..	1,256	1,195	1,180	1,259	r1,282	1,319
One-family structures....do....	741	720	677	741	r736	745
DOMESTIC TRADE						
MAGAZINE ADVERTISING:						
Cost, total....mil. $..	103.8	80.2	90.0	120.5	117.8	91.5
Apparel and accessories....do....	6.3	3.9	10.1	8.0	5.9	3.9
Automotive, including accessories....do....	11.2	6.1	3.6	16.9	15.2	7.2
Building materials....do....	1.9	1.0	3.0	3.2	2.2	1.2
Drugs and toiletries....do....	11.8	10.4	10.1	12.0	12.3	11.9
Foods, soft drinks, confectionery....do....	13.6	11.1	9.3	13.1	14.3	11.1
Beer, wine, liquors....do....	7.6	9.7	5.2	7.3	9.2	11.3
Household equipment, supplies, furnishings....do....	8.2	5.3	6.0	8.5	9.1	5.4
Industrial materials....do....	4.7	3.2	5.0	6.5	5.7	4.5
Soaps, cleansers, etc....do....	2.3	.9	1.6	2.2	1.7	.9
Smoking materials....do....	3.6	3.6	3.4	3.9	3.7	3.4
All other....do....	32.7	25.0	32.7	38.8	38.6	30.7
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month....mil. $..	7,057	7,104	8,013	8,007	8,022	8,080
Farm mortgage loans: Federal land banks....do....	3,680	3,718	4,171	4,204	4,245	4,281
Loans to cooperatives....do....	975	958	940	1,009	1,082	1,055
Other loans and discounts....do....	2,402	2,428	2,902	2,794	2,696	2,745
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (225 SMSA's)....bil. $..	4,648.0	4,816.5	5,126.9	5,129.9	5,408.3	5,523.1
New York SMSA....do....	1,917.7	2,013.0	2,104.3	2,061.0	2,229.4	2,273.5
Total 224 SMSA's (except N.Y.)....do....	2,730.3	2,803.5	3,022.6	3,068.9	3,178.9	3,249.6
6 other leading SMSA's....do....	1,023.7	1,065.4	1,142.9	1,165.4	1,215.0	1,234.5
218 other SMSA's....do....	1,706.6	1,738.1	1,879.7	1,903.5	1,963.9	2,015.1
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (225 SMSA's)....ratio of debits to deposits..	45.1	45.5	47.2	47.4	50.5	50.6
New York SMSA....do....	91.3	90.7	95.4	96.3	104.7	102.2
Total 224 SMSA's (except N.Y.)....do....	33.2	33.4	35.3	35.1	37.0	37.5
6 other leading SMSA's....do....	41.0	41.7	44.1	43.8	47.6	47.7
218 other SMSA's....do....	29.5	30.0	31.4	31.4	32.1	33.3
SECURITIES ISSUED:						
Securities and Exchange Commission:						
Estimated gross proceeds, total....mil. $..	4,631	3,339	3,029	2,655	6,380	....
By types of security:						
Bonds and notes, total....do....	4,579	3,196	2,861	2,530	6,123	....
Corporate....do....	675	1,662	1,370	877	1,184	....
Common stock....do....	43	94	76	116	165	....
Preferred stock....do....	9	49	92	8	92	....
By type of issuer:						
Corporate, total....do....	727	1,805	1,538	1,002	1,441	....
Manufacturing....do....	229	637	435	316	475	....
Extractive (mining)....do....	23	52	25	31	21	....
Public utility....do....	47	205	365	163	242	....
Railroad....do....	15	29	26	20	11	....
Communication....do....	21	34	202	96	12	....
Financial and real estate....do....	213	619	343	272	561	....
Noncorporate, total....do....	3,904	1,534	1,490	1,653	4,939	....
U.S. Government....do....	3,242	373	342	369	3,463	....
State and municipal....do....	566	1,097	984	867	1,018	....
New corporate security issues:						
Estimated net proceeds, total....do....	720	1,787	1,523	989	1,419	....
Proposed uses of proceeds:						
New money, total....do....	553	1,322	1,249	831	1,193	....
Plant and equipment....do....	243	621	797	455	569	....
Working capital....do....	310	701	452	377	624	....
Retirement of securities....do....	51	145	130	56	61	....
Other purposes....do....	116	320	143	102	165	....
SECURITY MARKETS:						
Bond yields:						
Domestic corporate (Moody's)....percent..	4.58	4.58	4.69	4.72	4.75	4.84
By ratings:						
Aaa....do....	4.43	4.44	4.52	4.56	4.60	4.68
Aa....do....	4.49	4.50	4.63	4.66	4.69	4.80
A....do....	4.57	4.58	4.69	4.71	4.75	4.85
Baa....do....	4.81	4.81	4.91	4.93	4.95	5.02
By groups:						
Industrial....do....	4.53	4.54	4.65	4.67	4.71	4.79
Public utility....do....	4.53	4.54	4.64	4.67	4.71	4.82
Railroad....do....	4.67	4.68	4.77	4.81	4.83	4.91

r/ Revised.
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ITEM	1964 Nov.	1964 Dec.	1965 Sept.	1965 Oct.	1965 Nov.	1965 Dec.
FINANCE—Continued						
SECURITY MARKETS—Continued						
STOCKS:						
CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:						
TOTAL DIVIDEND PAYMENTS....mil. $..	488.5	3,520.3	2,735.1	1,332.8	536.6	3,881.1
Finance....do....	125.8	493.1	305.6	277.0	140.7	571.9
Manufacturing....do....	175.8	2,282.9	1,762.3	430.9	198.9	2,504.5
Mining....do....	3.2	183.0	121.4	20.8	3.5	186.9
Public utilities:						
Communications....do....	2.7	112.6	114.4	315.8	2.3	118.0
Electric and gas....do....	140.7	236.9	245.2	153.3	146.0	252.1
Railroads....do....	6.5	96.8	70.3	24.8	6.5	113.2
Trade....do....	23.0	71.2	76.0	84.3	26.3	80.8
Dividend rates, prices, yields, common stocks (Moody's):						
Dividends per share, annual rate, composite...dollars..	7.32	7.37	7.63	7.78	8.12	8.15
Industrials....do....	8.06	8.10	8.47	8.67	9.03	9.06
Public utilities....do....	3.49	3.68	3.90	3.96	3.99	4.02
Railroads....do....	4.00	4.03	4.08	4.16	4.28	4.34
N. Y. banks....do....	4.61	4.68	4.92	4.92	4.93	4.94
Fire insurance companies....do....	6.12	6.22	6.31	6.31	6.57	6.59
Price per share, end of mo., composite....do....	241.05	242.99	254.52	260.91	255.62	258.09
Industrials....do....	268.83	270.21	290.30	301.00	296.07	299.67
Public utilities....do....	115.62	115.54	116.95	118.38	115.84	114.86
Railroads....do....	95.95	92.59	95.11	99.69	102.30	103.46
Yields, composite....percent..	2.95	3.03	3.00	2.98	3.18	3.16
Industrials....do....	3.00	3.00	2.92	2.88	3.05	3.02
Public utilities....do....	3.02	3.19	3.33	3.35	3.44	3.50
Railroads....do....	4.17	4.35	4.29	4.17	4.18	4.19
N. Y. banks....do....	2.93	2.99	3.17	3.43	3.51	3.51
Fire insurance companies....do....	2.60	2.62	2.94	2.96	2.94	2.63
TRANSPORTATION AND COMMUNICATIONS						
AIRLINES (SCHEDULED DOMESTIC TRUNK):						
Miles flown (revenue)....thous..	67,518	70,922	79,712	83,042	....	....
Express and freight ton-miles flown....do....	60,756	70,782	86,677	94,963	....	....
Mail ton-miles flown....do....	14,626	22,319	17,711	19,447	....	....
Passengers originated (revenue)....do....	5,030	5,338	6,093	6,264	....	....
Passenger-miles flown (revenue)....millions..	3,224	3,668	4,200	4,174	....	....
HOTELS:						
Average sale per occupied room....dollars..	10.11	9.08	10.15	10.44	10.41	9.08
Rooms occupied....% of total..	57	48	66	70	60	49
Restaurant sales index....same mo. 1951=100..	103	112	116	112	109	115
TEXTILE PRODUCTS						
COTTON: 1/						
Consumption....thous. bales..	723	799	886	742	751	831
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day, total....thous..	18,744	18,667	18,960	18,992	19,076	18,917
Consuming 100 percent cotton....do....	15,398	15,286	15,036	15,050	15,012	14,731
Spindle hours operated, all fibers, total....millions..	9,909	11,093	12,327	10,341	10,441	11,756
Average per working day....do....	495	444	493	517	522	470
Consuming 100 percent cotton....do....	8,166	9,155	9,812	8,218	8,265	9,253

r/ Revised. 1/ Data for Dec. 1964 and Sept. and Dec. 1965 cover 5 weeks; other months, 4 weeks.
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WEEKLY SUPPLEMENT
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