

BUSINESS STATISTICS



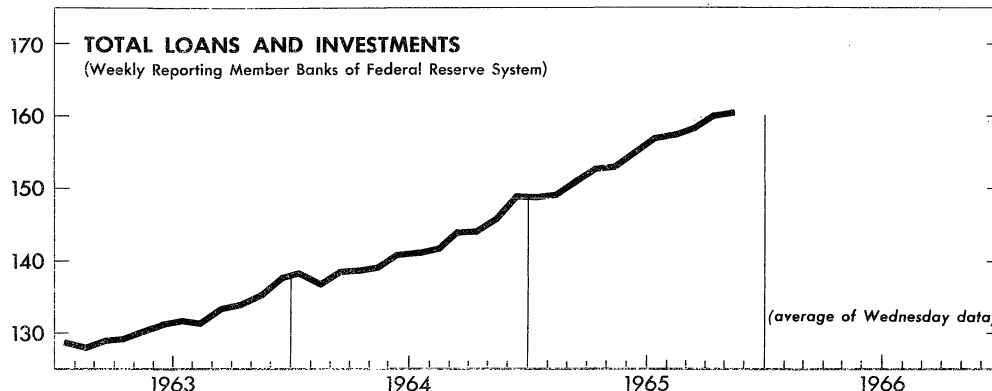
A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

January 21, 1966

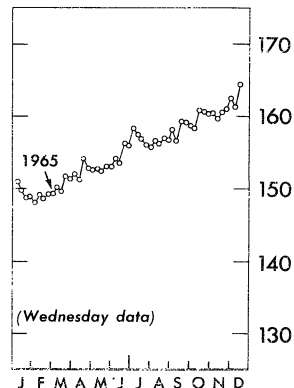
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

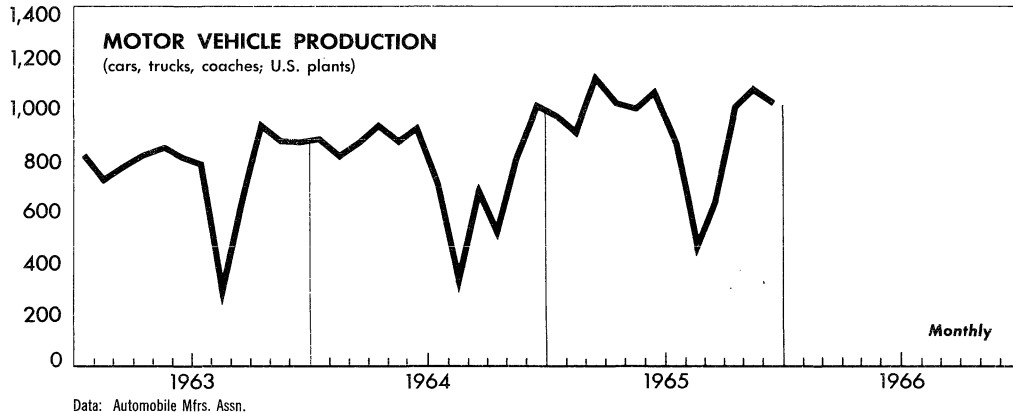
Billion Dollars



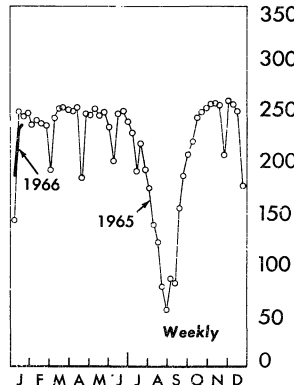
Billion Dollars



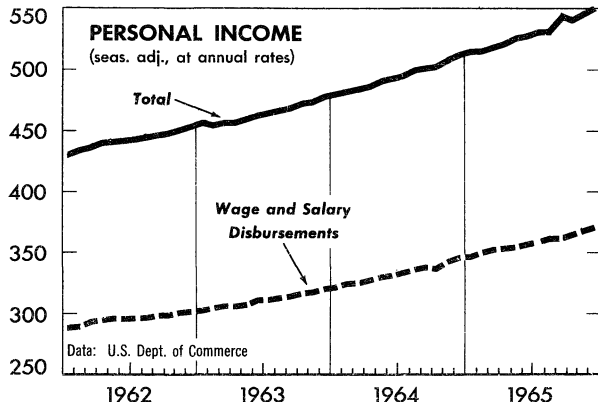
Thousands



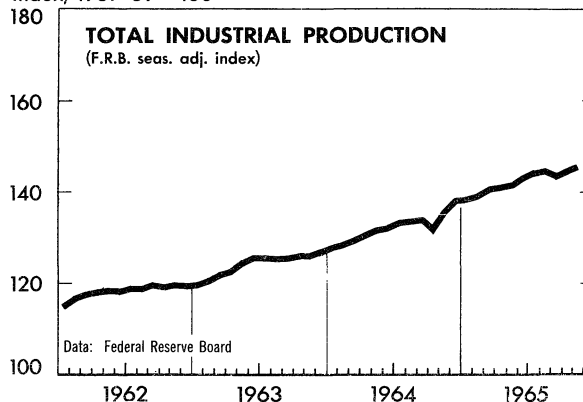
Thousands



Billion Dollars



Index, 1957-59 = 100



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1965			1966		
	Jan. 9	Jan. 16	Dec. 25	Jan. 1	Jan. 8	Jan. 15
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	*101.0	.....	.....	104.0	103.9	104.3
Farm products.....do....	*93.0	.....	.....	102.9	102.0	104.1
Foods, processed.....do....	*102.2	.....	.....	108.8	108.9	109.7
All other.....do....	*101.9	.....	.....	103.1	103.2	103.3
22 commodities <u>2</u> /.....do....	102.1	102.1	109.3	109.8	110.7	112.5
ALL RETAIL STORES, SALES.....mil. \$..	4,964	4,734	7,119	5,189	5,220	.....
Nondurable goods stores.....do....	3,426	3,191	5,115	3,555	3,625	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	442	352	287	377	403	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,165	2,145	1,439	1,624	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,023	2,003	1,355	1,538	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	281	252	242	203	230	259
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	39,552	39,282	42,367	42,348	42,039	41,963
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	40,111	39,522	44,066	44,289	44,181	44,309
Member bank reserve balances <u>3</u> /.....do....	22,199	21,845	22,804	23,081	23,271	23,232
Excess reserves, estimated <u>3</u> /.....do....	353	588	236	464	322	678
Reporting member bank (of F.R. System) in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	66,202	66,166	68,209	69,688	69,019	.....
Savings deposits.....do....	40,860	41,053	45,190	45,362	45,343	.....
Loans and investments (adjusted), total.....do....	149,784	148,747	165,292	165,464	165,171	.....
U.S. Government obligations.....do....	27,473	26,521	24,279	24,252	24,463	.....
Commercial and industrial loans (gross).....do....	42,090	41,938	50,511	50,564	50,743	.....
Real estate loans (gross).....do....	20,012	20,064	22,559	22,570	22,554	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.58	4.57	4.87	4.87	4.88	4.88
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /.....1941-43=100..	84.89	85.84	92.29	91.81	92.85	93.19
Industrials, 425 stocks.....do....	89.76	90.74	98.31	97.77	98.96	99.30
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,618	1,560	2,214	1,946	1,684	.....
Electric power, by utilities.....mil. kw.-hr..	20,072	20,435	20,500	20,427	21,558	.....
Motor vehicles (cars, trucks, buses).....number..	248,402	243,640	175,905	185,426	229,663	235,173
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,829	7,829	8,143	8,080	8,255	.....
Steel.....thous. sh. tons..	2,656	2,670	2,153	2,185	2,312	2,400
Index of production.....1957-59=100..	142.6	143.3	115.6	117.3	124.1	128.8
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	531	539	471	458	508	.....
Miscellaneous.....do....	299	305	262	254	279	.....

¹/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index for Jan. 1965.

MONTHLY BUSINESS STATISTICS

ITEM	1964		1965			
	III	IV	I	II	III	IV <u>p</u> /
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	634.8	641.1	r657.6	r668.8	r681.5	694.6
Personal consumption expenditures, total.....do....	404.6	405.9	r416.9	r424.5	r432.5	440.1
Durable goods, total.....do....	60.5	57.9	r64.6	r63.5	r65.4	65.7
Automobiles and parts.....do....	27.1	24.8	r30.3	r29.3	r30.3	29.6
Furniture and household equipment.....do....	25.0	24.8	r25.5	r25.4	r26.0	26.9
Nondurable goods, total.....do....	179.8	180.9	r182.8	r187.9	r190.5	194.8
Clothing and shoes.....do....	33.8	34.0	34.3	35.0	r35.2	36.0
Food and beverages.....do....	93.3	94.1	r94.8	r97.3	99.3	101.4
Gasoline and oil.....do....	14.0	14.2	14.2	14.7	14.8	14.9
Services, total.....do....	164.3	167.1	r169.5	173.1	r176.7	179.6
Household operation.....do....	24.8	24.8	24.9	r25.5	r26.3	26.6
Housing.....do....	60.1	61.4	62.7	64.0	65.3	66.7
Transportation.....do....	11.8	11.9	r11.9	12.1	r12.3	12.5
Gross private domestic investment, total.....do....	92.6	97.7	r103.4	r102.8	r106.2	107.5
Fixed investment.....do....	88.8	90.2	r94.6	r96.4	r98.6	100.5
Nonresidential.....do....	61.6	63.5	r66.9	r68.4	r70.9	73.2
Residential structures.....do....	27.2	26.7	27.7	28.0	r27.7	27.2
Change in business inventories.....do....	3.8	7.5	r8.8	r6.4	r7.6	7.0
Net exports of goods and services.....do....	8.8	8.9	r6.0	r8.0	r7.4	7.4
Exports.....do....	37.3	38.4	r34.7	r40.4	r40.1	41.4
Imports.....do....	28.5	29.5	28.6	r32.4	r32.7	34.1
Govt. purchases of goods and services, total.....do....	128.7	128.6	r131.3	r133.5	r135.4	139.6
Federal.....do....	64.9	64.3	64.9	r65.7	r66.5	69.7
National defense.....do....	49.5	48.8	r48.8	r49.2	r49.8	52.0
State and local.....do....	63.8	64.3	r66.4	r67.8	r68.9	69.9
By major type of product:						
Final sales, total.....do....	631.0	633.6	r648.8	r662.4	r673.9	687.5
Goods, total.....do....	316.0	315.8	r322.8	r329.1	r337.1	344.4
Durable goods.....do....	125.4	124.3	r130.1	r130.3	r135.4	137.7
Nondurable goods.....do....	190.6	191.5	r192.8	r198.7	r201.7	206.7
Services.....do....	246.4	249.7	r253.8	r259.0	r263.0	268.6
Structures.....do....	68.6	68.1	r72.1	r74.2	r73.9	74.5

r/ Revised. p/ Preliminary.

ITEM	1964		1965			
	III	IV	I	II	III	IV p/
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Continued						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
GROSS NATIONAL PRODUCT--Continued						
Inventory change, total.....bil. \$..	3.8	7.5	r8.8	r6.4	r7.6	7.0
Durable goods.....do....	2.7	4.4	7.1	6.2	r6.5	3.8
Nondurable goods.....do....	1.1	3.1	1.6	r.2	r1.0	3.2
NATIONAL INCOME, TOTAL.....do....	519.5	526.3	r540.6	r549.5	r557.9	.....
Compensation of employees, total.....do....	369.0	375.4	r382.4	r387.9	r393.7	403.6
Proprietors' income, total.....do....	51.4	51.8	51.9	54.6	r55.4	56.2
Business and professional.....do....	39.4	39.6	39.9	40.1	40.4	40.7
Farm.....do....	12.0	12.2	12.0	14.5	r15.0	15.5
Rental income of persons.....do....	18.3	18.5	18.5	18.6	18.6	18.7
Corp.profits and inventory valuation adj.,total.....do....	65.5	64.9	71.7	72.0	73.5	.....
Corporate profits before tax, total.....do....	65.3	65.9	73.1	r73.9	74.6	.....
Corporate profits after tax.....do....	37.5	37.8	r43.6	r44.1	r44.5	.....
Net interest.....do....	15.4	15.7	16.1	16.4	16.7	17.1
PERSONAL INCOME, quarterly total.....do....	499.1	507.1	r516.2	r524.7	r536.0	546.0
Less: Personal tax and nontax payments.....do....	58.8	60.7	64.8	r66.2	r64.8	65.7
Equals: Disposable personal income.....do....	440.3	446.4	r451.4	r458.5	r471.2	480.3
Less: Personal outlays.....do....	415.3	416.9	428.1	r436.1	r444.4	452.3
Equals: Personal saving.....do....	25.0	29.5	r23.3	r22.4	r26.8	28.0
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec. p/
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES: 1/						
Total personal income.....bil. \$..	506.6	512.0	r545.4	r541.3	r546.1	550.5
Wage and salary disbursements, total.....do....	342.6	346.2	r360.8	r364.7	r368.3	371.2
Commodity-producing industries.....do....	137.4	139.8	r144.7	r146.1	r148.1	149.7
Manufacturing only.....do....	110.1	111.9	r116.4	r117.5	r119.1	120.1
Distributive industries.....do....	83.3	83.8	r87.2	r87.8	r88.2	88.5
Service industries.....do....	55.8	56.2	r58.8	r59.6	r60.0	60.3
Government.....do....	66.1	66.4	r70.1	71.3	72.0	72.6
Other labor income.....do....	17.1	17.1	r18.4	r18.6	r18.9	19.0
Proprietors' income:						
Business and professional.....do....	39.6	39.9	40.5	40.6	40.7	40.8
Farm.....do....	12.2	12.4	r14.9	r15.3	r15.5	15.7
Rental income of persons.....do....	18.5	18.5	18.6	18.7	18.7	18.7
Dividends.....do....	17.7	18.1	r19.5	r19.7	r19.9	20.2
Personal interest income.....do....	35.2	35.5	37.7	37.9	38.2	38.5
Transfer payments.....do....	36.5	37.0	48.4	r39.3	r39.6	40.2
Less personal contributions for soc. insurance.....do....	12.7	12.8	13.4	13.5	13.6	13.7
Total nonagricultural income.....do....	490.4	495.3	r526.2	r521.7	r526.3	530.4
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL.UTIL.).....1957-59=100..	135.4	138.1	r143.5	r144.8	r146.3	148.3
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do....	136.4	139.4	r145.2	r146.3	r147.9	150.1
Durable manufactures.....do....	137.0	140.9	148.2	149.7	r151.3	154.7
Primary metals.....do....	136.1	138.6	r131.2	r123.3	121.1	128
Fabricated metal products.....do....	136.9	139.7	147.0	r149.5	154.2	157
Machinery.....do....	147.7	150.1	162.3	r165.6	r167.3	170
Transportation equipment.....do....	129.2	140.3	149.4	r153.6	r156.0	159
Instruments and related products.....do....	140.2	142.0	155.7	r158.0	r159.2	161
Clay, glass, and stone products.....do....	127.7	130.2	133.8	r134.4	135.4	145
Lumber and products.....do....	109.2	105.5	116.2	r118.3	118.2	.....
Furniture and fixtures.....do....	149.3	151.5	156.8	r159.7	r162.7	165
Nondurable manufactures.....do....	135.6	137.6	141.3	r142.0	r143.6	144.4
Textile mill products.....do....	128.7	130.3	135.7	r136.9	138.8	.....
Apparel products.....do....	139.1	140.6	r143.8	145.7	.....	.....
Leather and products.....do....	105.4	105.6	108.2	109.3	.....	.....
Paper and products.....do....	133.8	140.2	143.9	r142.2	144.7	.....
Printing and publishing.....do....	124.2	126.2	129.3	r131.1	r133.1	134
Chemicals and products.....do....	163.2	166.4	176.6	r177.1	178.5	.....
Petroleum products.....do....	121.7	120.9	125.1	r124.6	125.0	.....
Rubber and plastics products.....do....	163.7	165.7	171.2	175.5	.....	.....
Foods and beverages.....do....	123.5	123.8	123.2	r123.6	125.0	.....
Tobacco products.....do....	121.0	125.4	120.6	114.5	.....	.....
MINING.....do....	112.8	112.5	r112.6	r115.9	r116.5	117.9
Coal.....do....	109.6	110.1	106.7	116.8	r115.7	119
Crude oil and natural gas.....do....	110.4	110.4	r110.6	r114.2	r113.8	114
Metal mining.....do....	126.6	121.8	122.4	r116.5	120.6	.....
UTILITIES.....do....	155.4	157.1	r165.3	r165.7	166.5	167.0
Electric.....do....	157.4	159.4	170.9	171.3	.....	.....
BY MARKET GROUPINGS:						
Final products, total.....do....	135.2	138.1	143.3	r145.3	r147.3	148.1
Consumer goods.....do....	134.5	138.0	r140.7	r141.3	r143.0	143.9
Automotive and home goods.....do....	145.7	156.9	158.5	161.1	163.3	165
Automotive products.....do....	143.0	166.2	166.5	r168.4	r169.2	169
Autos.....do....	145.1	183.0	178.1	181.1	r182.5	182
Auto parts and allied products.....do....	140.2	144.0	151.2	r151.7	151.6	.....
Apparel and staples.....do....	131.0	132.0	r135.0	135.4	.....	.....
Equipment, including defense.....do....	136.7	138.4	r149.0	r153.9	r156.5	157.3
Business equipment.....do....	146.1	148.5	159.0	163.8	166.7	167
Materials.....do....	135.9	138.0	r143.7	r144.3	r145.8	148.6
Durable goods materials.....do....	134.9	136.8	r142.8	r142.1	143.8	147
Nondurable materials.....do....	137.0	139.2	r144.5	r147.2	r147.9	150

ITEM	1964		1965			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1957-59=100..	100.7	100.7	103.0	103.1	103.5	104.1
By stage of processing:						
Crude materials for further processing.....do....	94.0	94.0	100.0	100.1	100.8	103.1
Intermediate materials, supplies, and components.....do....	101.1	101.4	102.5	102.6	103.0	103.0
Finished goods.....do....	102.1	101.9	104.1	104.3	104.7	105.3
By durability product:						
Durable goods.....do....	102.9	103.0	103.9	104.0	104.2	104.2
Nondurable goods.....do....	99.1	99.0	102.2	102.4	102.9	103.9
Farm products.....do....	94.0	92.7	99.5	99.4	100.3	103.0
Foods, processed.....do....	100.9	100.8	106.7	106.9	107.6	109.4
Commodities other than farm prod. and foods.....do....	101.5	101.8	102.7	102.8	103.2	103.2
Chemicals and allied products.....do....	97.1	97.2	97.2	97.6	97.5	97.6
Fuel and related products, and power.....do....	97.6	98.1	99.2	99.4	100.3	100.6
Furniture, other household durables.....do....	98.5	98.4	97.7	97.8	98.0	98.1
Hides, skins, and leather products.....do....	105.5	105.4	111.3	113.3	113.6	114.3
Lumber and wood products.....do....	99.6	99.4	102.0	101.6	101.6	101.9
Machinery and motive products.....do....	103.2	103.1	103.8	103.9	104.1	104.1
Metals and metal products.....do....	104.3	104.7	106.2	106.3	106.7	106.6
Nonmetallic mineral products.....do....	101.8	101.6	101.6	101.6	101.6	101.6
Pulp, paper, and allied products.....do....	98.9	98.9	100.0	100.5	100.8	100.9
Rubber and products.....do....	92.2	92.2	93.3	93.4	93.5	93.5
Textile products and apparel.....do....	101.4	101.5	102.1	102.0	101.9	102.0
Tobacco products and bottled beverages.....do....	107.5	107.5	107.7	107.7	107.7	107.9
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1957-59=\$1.00..	\$0.993	\$0.993	\$0.971	\$0.970	\$0.966	\$0.961
CONSTRUCTION AND REAL ESTATE						
New construction:						
Advance planning (ENR) 1/.....mil. \$..	2,900	3,915	3,915	3,895	4,618	5,707
Construction Cost Indexes (ENR):						
Building.....1957-59=100..	117.0	117.0	120.1	120.4	120.2	*120.4
Construction.....do....	124.8	124.8	129.8	129.8	129.7	*130.0
FINANCE						
FEDERAL GOVERNMENT FINANCE:						
Public debt and guaranteed obligations:						
Gross debt (direct), end of month, total.....bil. \$..	318.49	317.94	316.75	318.90	321.71	320.90
Interest bearing, total.....do....	314.02	313.55	312.36	314.56	317.36	316.52
Public issues.....do....	267.36	267.48	264.29	267.60	270.30	270.26
Held by U.S. Government investment accts.....do....	14.33	14.36	15.40	15.18	15.65	.....
Special issues.....do....	46.66	46.08	48.07	46.96	47.05	46.26
Noninterest bearing.....do....	4.46	4.39	4.39	4.34	4.36	4.39
Guaranteed obligations not owned by U.S. Treasury, end of month.....bil. \$..	.83	.81	.52	.49	.46	.46
U.S. savings bonds:						
Amount outstanding, end of month.....do....	49.81	49.89	50.28	50.36	50.42	50.46
Sales, series E and H.....do....	.35	.37	.34	.37	.34	.33
Redemptions.....do....	.36	.43	.45	.41	.40	.42
GOLD, MONETARY STOCK, U.S., end of month.....mil. \$..	15,386	15,388	13,858	13,857	13,805	13,733
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	1.293	1.293	1.293	1.293	1.293	1.293

1/ Revised. 1/ Data for Dec. 1964 and Sept. and Dec. 1965 are for 5 weeks; other months, 4 weeks. * Index as of Jan. 1, 1966: Building, 120.5; construction, 130.0.
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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS