

# BUSINESS STATISTICS



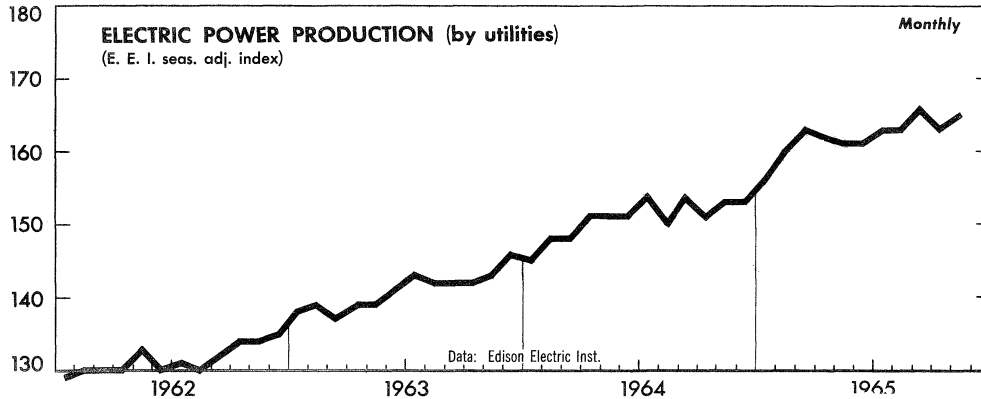
January 14, 1966

A WEEKLY  
SUPPLEMENT  
TO THE  
SURVEY OF CURRENT BUSINESS\*

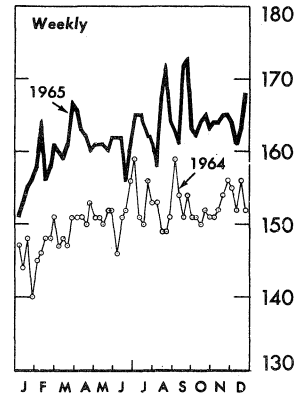
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

## SELECTED BUSINESS INDICATORS

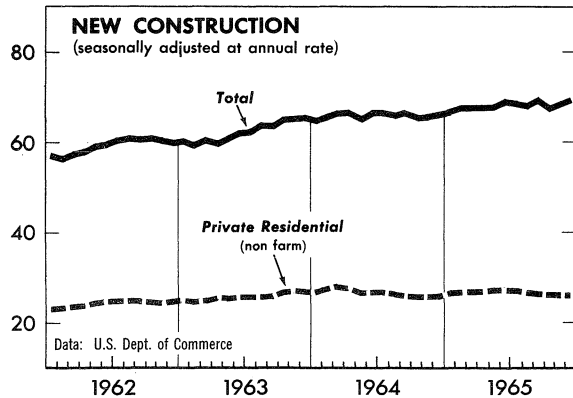
Index, 1957-59=100



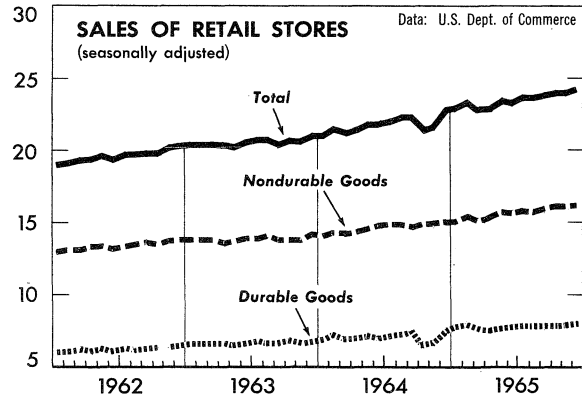
Index, 1957-59=100



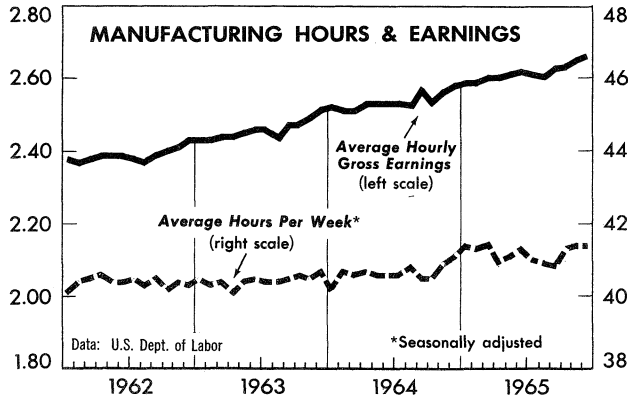
Billion Dollars



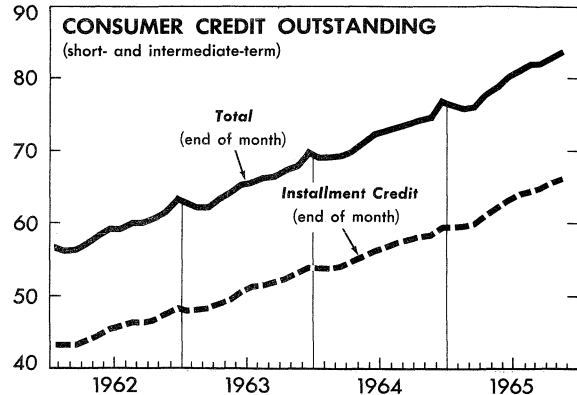
Billion Dollars



Dollars



Billion Dollars



\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

| ITEM   | 1965    |         |         |         | 1966    |         |
|--|---------|---------|---------|---------|---------|---------|
|  | Jan. 2  | Jan. 9  | Dec. 18 | Dec. 25 | Jan. 1  | Jan. 8  |
| <b>COMMODITY PRICES, WHOLESALE:</b>                                  |         |         |         |         |         |         |
| All commodities.....1957-59=100..                                    | *101.0  | .....   | .....   | 103.9   | 104.0   | 103.9   |
| Farm products.....do....   | *93.0   | .....   | .....   | 102.8   | 102.9   | 102.1   |
| Foods, processed.....do....  | *102.2  | .....   | .....   | 108.6   | 108.8   | 108.9   |
| All other.....do....   | *101.9  | .....   | .....   | 103.1   | 103.1   | 103.2   |
| 22 commodities <u>2/</u> .....do....                                 | 102.4   | 102.1   | 109.0   | 109.3   | 109.8   | 110.7   |
| <b>ALL RETAIL STORES, SALES.....mil. \$.</b>                         |         |         |         |         |         |         |
| Nondurable goods stores.....do....                                   | 4,871   | 4,964   | 7,008   | 7,119   | 5,189   | .....   |
| .....do....  | 3,371   | 3,426   | 4,900   | 5,115   | 3,555   | .....   |
| <b>INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..</b>       |         |         |         |         |         |         |
| .....do....  | 392     | 442     | 263     | 287     | 377     | .....   |
| <b>INSURED UNEMPLOYMENT, all programs.....do....</b>                 |         |         |         |         |         |         |
| .....do....  | 2,145   | 2,165   | 1,326   | 1,443   | .....   | .....   |
| State programs (50 States, D.C., and Puerto Rico).....do....         | 2,011   | 2,023   | 1,237   | 1,355   | .....   | .....   |
| FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..     | 169     | 281     | 277     | 242     | 203     | 230     |
| <b>FINANCE:</b>  |         |         |         |         |         |         |
| Currency in circulation <u>3/</u> .....mil. \$.                      | 39,852  | 39,552  | 42,260  | 42,367  | 42,348  | 42,039  |
| Federal Reserve bank credit outstanding, total <u>3/</u> .....do.... | 40,409  | 40,111  | 43,571  | 44,066  | 44,289  | 44,181  |
| Member bank reserve balances <u>3/</u> .....do....                   | 21,991  | 22,199  | 22,461  | 22,804  | 23,081  | 23,293  |
| Excess reserves, estimated <u>3/</u> .....do....                     | 562     | 353     | 559     | 236     | 464     | 382     |
| Reporting member bank (of F.R.System) in leading cities: <u>4/</u>   |         |         |         |         |         |         |
| Demand deposits, adjusted.....mil. \$.                               | 68,045  | 66,202  | 69,785  | 68,209  | 69,668  | .....   |
| Savings deposits.....do....  | 40,698  | 40,860  | 45,160  | 45,190  | 45,412  | .....   |
| Loans and investments (adjusted), total.....do....                   | 151,010 | 149,784 | 164,501 | 165,292 | 165,459 | .....   |
| U.S. Government obligations.....do....                               | 27,679  | 27,488  | 23,953  | 24,279  | 24,252  | .....   |
| Commercial and industrial loans (gross).....do....                   | 42,119  | 42,084  | 49,992  | 50,511  | 50,521  | .....   |
| Real estate loans (gross).....do....                                 | 20,008  | 20,012  | 22,518  | 22,559  | 22,570  | .....   |
| Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..   | 4.58    | 4.58    | 4.85    | 4.87    | 4.87    | 4.88    |
| Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=100.. | 84.30   | 84.89   | 92.02   | 92.29   | 91.81   | 92.85   |
| Industrials, 425 stocks.....do....                                   | 89.12   | 89.76   | 97.98   | 98.31   | 97.77   | 98.96   |
| <b>PRODUCTION:</b>   |         |         |         |         |         |         |
| Bituminous coal <u>3/</u> .....thous. sh. tons..                     | 1,570   | 1,618   | 1,848   | 2,214   | 1,965   | .....   |
| Electric power, by utilities.....mil. kw.-hr..                       | 18,767  | 20,072  | 21,634  | 20,500  | 20,100  | .....   |
| Motor vehicles (cars, trucks, buses).....number..                    | 143,110 | 248,402 | 249,264 | 175,905 | 185,230 | 232,012 |
| Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..         | 7,797   | 7,829   | 8,137   | 8,143   | 8,080   | .....   |
| Steel.....thous. sh. tons..  | 2,620   | 2,656   | 2,224   | 2,153   | 2,185   | 2,312   |
| Index of production.....1957-59=100..                                | 140.6   | 142.6   | 119.4   | 115.6   | 117.3   | 124.1   |
| <b>FREIGHT CARLOADINGS, TOTAL.....thous. cars..</b>                  |         |         |         |         |         |         |
| Miscellaneous.....do....   | 426     | 538     | 555     | 471     | 458     | .....   |
| .....do....  | 244     | 302     | 310     | 262     | 254     | .....   |

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. \* Monthly index for Jan. 1965.

## MONTHLY BUSINESS STATISTICS

| ITEM   | 1964  |       | 1965   |        |        |       |
|--|-------|-------|--------|--------|--------|-------|
|  | III   | IV    | I      | II     | III    | IV    |
| <b>GENERAL BUSINESS INDICATORS</b>                           |       |       |        |        |        |       |
| <b>NATIONAL INCOME AND PRODUCT:</b>                          |       |       |        |        |        |       |
| <b>SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:</b> |       |       |        |        |        |       |
| GROSS NATIONAL PRODUCT, TOTAL.....bil. \$.                   | 634.8 | 641.1 | r657.6 | r668.8 | r681.5 | ..... |
| Personal consumption expenditures, total.....do....          | 404.6 | 405.9 | 416.9  | r424.5 | r432.5 | ..... |
| Durable goods, total.....do....                              | 60.5  | 57.9  | r64.6  | r63.5  | r65.4  | ..... |
| Nondurable goods, total.....do....                           | 179.8 | 180.9 | r182.8 | r187.9 | r190.5 | ..... |
| Services, total.....do....                                   | 164.3 | 167.1 | r169.5 | 173.1  | r176.7 | ..... |
| Gross private domestic investment, total.....do....          | 92.6  | 97.7  | r103.4 | r102.8 | r106.2 | ..... |
| Fixed investment.....do....                                  | 88.8  | 90.2  | r94.6  | r96.4  | r98.6  | ..... |
| Nonresidential.....do....                                    | 61.6  | 63.5  | r66.9  | r68.4  | r70.9  | ..... |
| Residential structures.....do....                            | 27.2  | 26.7  | 27.7   | 28.0   | r27.7  | ..... |
| Change in business inventories.....do....                    | 3.8   | 7.5   | r8.8   | r6.4   | r7.6   | ..... |
| Net exports of goods and services.....do....                 | 8.8   | 8.9   | r6.0   | r8.0   | r7.4   | ..... |
| Exports.....do....   | 37.3  | 38.4  | r34.7  | r40.4  | r40.1  | ..... |
| Imports.....do....   | 28.5  | 29.5  | 28.6   | r32.4  | r32.7  | ..... |
| Govt. purchases of goods and services, total.....do....      | 128.7 | 128.6 | r131.3 | r133.5 | r135.4 | ..... |
| Federal.....do....   | 64.9  | 64.3  | 64.9   | r65.7  | r66.5  | ..... |
| National defense.....do....                                  | 49.5  | 48.8  | r48.8  | r49.2  | r49.8  | ..... |
| State and local.....do....                                   | 63.8  | 64.3  | r66.4  | r67.8  | r68.9  | ..... |
| NATIONAL INCOME, TOTAL.....do....                            | 519.5 | 526.3 | r540.6 | r549.5 | r557.9 | ..... |
| Compensation of employees, total.....do....                  | 369.0 | 375.4 | r382.4 | r387.9 | r393.7 | ..... |
| Proprietors' income, total.....do....                        | 51.4  | 51.2  | 51.9   | 54.6   | r55.4  | ..... |
| Business and professional.....do....                         | 39.4  | 39.6  | 39.9   | 40.1   | 40.4   | ..... |
| Farm.....do....  | 12.0  | 12.2  | 12.0   | 14.5   | r15.0  | ..... |
| Rental income of persons.....do....                          | 18.3  | 18.5  | 18.5   | 18.6   | 18.6   | ..... |
| Corp.profits and inventory valuation adj., total.....do....  | 65.5  | 64.9  | 71.7   | 72.0   | 73.5   | ..... |
| Corporate profits before tax, total.....do....               | 65.3  | 65.9  | 73.1   | r73.9  | 74.6   | ..... |
| Corporate profits after tax.....do....                       | 37.5  | 37.8  | r43.6  | r44.1  | r44.5  | ..... |
| Net interest.....do....                                      | 15.4  | 15.7  | 16.1   | 16.4   | 16.7   | ..... |
| PERSONAL INCOME, quarterly total.....do....                  | 499.1 | 507.1 | r516.2 | r524.7 | r536.0 | ..... |
| Less: Personal tax and nontax payments.....do....            | 58.8  | 60.7  | 64.8   | r66.2  | r64.8  | ..... |
| Equals: Disposable personal income.....do....                | 440.3 | 446.4 | r451.4 | r458.5 | r471.2 | ..... |
| Less: Personal outlays.....do....                            | 415.3 | 416.9 | 428.1  | r436.1 | r444.4 | ..... |
| Equals: Personal saving.....do....                           | 25.0  | 29.5  | r23.3  | r22.4  | r26.8  | ..... |

| ITEM   | 1964   |        | 1965   |         |         |        |
|--|--------|--------|--------|---------|---------|--------|
|  | Nov.   | Dec.   | Sept.  | Oct.    | Nov.    | Dec.   |
| GENERAL BUSINESS INDICATORS—Continued  |        |        |        |         |         |        |
| NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):                                    |        |        |        |         |         |        |
| Unadjusted.....number..  | 14,098 | 17,459 | 15,962 | 15,889  | 15,130  | .....  |
| Seasonally adjusted.....do....   | 17,103 | 17,154 | 17,138 | 16,744  | 17,480  | .....  |
| CONSTRUCTION AND REAL ESTATE   |        |        |        |         |         |        |
| NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..                              |        |        |        |         |         |        |
| Private, total.....do....  | 5,754  | 5,377  | 6,484  | r6,316  | r6,135  | 5,645  |
| Residential (nonfarm).....do....   | 4,000  | 3,767  | 4,394  | r4,320  | r4,242  | 3,996  |
| New housing units.....do....   | 2,229  | 2,076  | 2,450  | 2,370   | r2,278  | 2,101  |
| Nonresidential buildings, total <u>1/</u> .....do....                                    | 1,788  | 1,670  | 1,955  | 1,897   | r1,831  | 1,686  |
| Industrial.....do....  | 1,178  | 1,122  | 1,336  | 1,319   | r1,331  | 1,312  |
| Commercial.....do....  | 307    | 320    | 350    | 352     | r354    | 356    |
| Stores, restaurants, and garages.....do....  | 522    | 483    | 617    | 600     | r611    | 599    |
| Farm construction.....do....   | 244    | 211    | 301    | 283     | r293    | 286    |
| Public utilities.....do....  | 101    | 97     | 107    | 104     | 99      | 95     |
| Public, total.....do....   | 466    | 447    | 465    | r487    | 491     | 447    |
| Nonresidential buildings.....do....  | 1,754  | 1,610  | 2,090  | r1,996  | r1,893  | 1,649  |
| Military facilities.....do....   | 495    | 493    | 618    | r620    | r557    | 530    |
| Highways.....do....  | 94     | 63     | 91     | 82      | .....   | .....  |
| Other types.....do....   | 714    | 640    | 840    | 766     | 771     | .....  |
| NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....mil. \$.. | 451    | 414    | 541    | 528     | 483     | .....  |
| Private, total.....do....  | 65,153 | 66,178 | 69,311 | r67,616 | r69,349 | 69,330 |
| Residential (nonfarm).....do....   | 45,368 | 45,684 | 48,068 | r47,844 | r48,045 | 48,394 |
| Nonresidential buildings, total <u>1/</u> .....do....                                    | 25,638 | 25,953 | 26,413 | r26,343 | r26,195 | 26,239 |
| Industrial.....do....  | 13,190 | 13,034 | 14,885 | 14,683  | r14,847 | 15,264 |
| Commercial.....do....  | 3,521  | 3,610  | 4,114  | 4,099   | r4,050  | 3,998  |
| Stores, restaurants, and garages.....do....  | 5,709  | 5,641  | 6,754  | 6,529   | r6,675  | 7,029  |
| Farm construction.....do....   | 2,600  | 2,549  | 3,101  | 2,897   | r3,118  | 3,463  |
| Public utilities.....do....  | 1,212  | 1,209  | 1,186  | 1,185   | 1,183   | 1,182  |
| Public, total.....do....   | 5,012  | 5,165  | 5,208  | r5,196  | r5,305  | 5,177  |
| Nonresidential buildings.....do....  | 19,785 | 20,494 | 21,243 | r19,772 | r21,304 | 20,936 |
| Military facilities.....do....   | 6,212  | 6,440  | 6,828  | r6,819  | r6,992  | 6,877  |
| Highways.....do....  | 1,033  | 756    | 1,025  | 832     | .....   | .....  |
| CONSTRUCTION COST INDEX:   | 7,087  | 7,583  | 7,636  | 6,384   | 7,609   | .....  |
| DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..                                       | 113    | 113    | 116    | 117     | 117     | 117    |
| DOMESTIC TRADE   |        |        |        |         |         |        |
| RETAIL TRADE, ALL RETAIL STORES:   |        |        |        |         |         |        |
| ESTIMATED SALES (UNADJUSTED), TOTAL <u>2/</u> .....mil. \$..                             |        |        |        |         |         |        |
| Durable goods stores.....do....  | 21,720 | 27,719 | 22,741 | 24,892  | 24,512  | 30,173 |
| Automotive group.....do....  | 6,813  | 8,201  | 7,131  | 8,414   | 8,223   | 8,911  |
| Furniture and appliance group.....do....   | 3,713  | 4,370  | 3,729  | 4,814   | 4,737   | 4,638  |
| Lumber, building, hardware group.....do....  | 1,169  | 1,488  | 1,158  | 1,239   | 1,290   | 1,584  |
| Nondurable goods stores.....do....   | 995    | 992    | .....  | .....   | .....   | .....  |
| Apparel group.....do....   | 14,907 | 19,518 | 15,610 | 16,478  | 16,289  | 21,262 |
| Drug and proprietary stores.....do....   | 1,555  | 2,324  | 1,327  | 1,395   | 1,455   | 2,491  |
| Eating and drinking places.....do....  | 689    | 966    | 769    | 811     | 783     | 1,100  |
| Food group.....do....  | 1,568  | 1,658  | 1,861  | 1,958   | 1,786   | 1,850  |
| Gasoline service stations.....do....   | 5,017  | 5,762  | 5,501  | 5,867   | 5,402   | 6,408  |
| General merchandise group.....do....   | 1,712  | 1,790  | 1,823  | 1,865   | 1,813   | 1,846  |
| ESTIMATED SALES (SEAS, ADJ.), TOTAL <u>2/</u> .....do....                                | 3,021  | 5,048  | 2,869  | 3,026   | 3,455   | 5,446  |
| Durable goods stores.....do....  | 21,661 | 22,781 | 23,774 | 23,959  | 24,013  | 24,303 |
| Automotive group.....do....  | 6,695  | 7,645  | 7,789  | 7,838   | 7,927   | 8,112  |
| Furniture and appliance group.....do....   | 3,685  | 4,588  | 4,594  | 4,457   | 4,572   | .....  |
| Lumber, building, hardware group.....do....  | 1,098  | 1,113  | 1,136  | 1,167   | 1,191   | .....  |
| Nondurable goods stores.....do....   | 982    | 1,004  | 1,024  | .....   | .....   | .....  |
| Apparel group.....do....   | 14,966 | 15,136 | 15,985 | 16,121  | 16,086  | 16,191 |
| Drug and proprietary stores.....do....   | 1,310  | 1,300  | 1,347  | 1,354   | 1,377   | .....  |
| Eating and drinking places.....do....  | 724    | 731    | 807    | 828     | 818     | .....  |
| Food group.....do....  | 1,609  | 1,653  | 1,805  | 1,897   | 1,855   | .....  |
| Gasoline service stations.....do....   | 5,258  | 5,409  | 5,626  | 5,670   | 5,590   | .....  |
| General merchandise group.....do....   | 1,738  | 1,755  | 1,834  | 1,825   | 1,826   | .....  |
| ESTIMATED INVENTORIES:   | 2,738  | 2,762  | 2,946  | 2,967   | 3,055   | .....  |
| Unadjusted, total.....do....   | 31,860 | 30,181 | 32,527 | r33,708 | 34,771  | .....  |
| Adjusted, total.....do....   | 30,559 | 31,130 | 33,045 | r33,296 | 33,533  | .....  |
| EMPLOYMENT AND POPULATION  |        |        |        |         |         |        |
| CIVILIAN LABOR FORCE, TOTAL, UNADJUSTED.....thous..                                      |        |        |        |         |         |        |
| EMPLOYED.....do....  | 74,166 | 73,841 | 75,321 | 75,953  | 75,803  | 75,636 |
| Agricultural employment.....do....   | 70,793 | 70,375 | 72,446 | 73,196  | 72,837  | 72,749 |
| Nonagricultural employment.....do....  | 4,545  | 3,785  | 4,778  | 4,954   | 4,128   | 3,645  |
| UNEMPLOYED (ALL CIVILIAN WORKERS).....do....   | 66,248 | 66,590 | 67,668 | 68,242  | 68,709  | 69,103 |
| Long-term (15 weeks and over).....do....   | 3,373  | 3,466  | 2,875  | 2,757   | 2,966   | 2,888  |
| Percent of civilian labor force.....do....   | 759    | 802    | 609    | 588     | 531     | 600    |
| CIVILIAN LABOR FORCE, TOTAL, SEAS, ADJUSTED.....thous..                                  | 4.5    | 4.7    | 3.8    | 3.6     | 3.9     | 3.8    |
| EMPLOYED.....do....  | 74,409 | 74,706 | 75,483 | 75,778  | 76,052  | 76,534 |
| Agricultural employment.....do....   | 70,755 | 71,004 | 72,182 | 72,486  | 72,839  | 73,412 |
| Nonagricultural employment.....do....  | 4,671  | 4,541  | 4,405  | 4,551   | 4,244   | 4,417  |
| UNEMPLOYED (ALL CIVILIAN WORKERS).....do....   | 66,084 | 66,463 | 67,777 | 67,935  | 68,595  | 68,995 |
| Long-term (15 weeks and over).....do....   | 3,654  | 3,702  | 3,301  | 3,292   | 3,213   | 3,122  |
| Percent of civilian labor force.....do....   | 932    | 889    | 736    | 703     | 652     | 665    |
| .....  | 4.9    | 5.0    | 4.4    | 4.3     | 4.2     | 4.1    |

1/ Revised. 2/ Except farm and public utilities. 2/ Data for Oct.-Dec. 1965 are advance estimates.

| ITEM   | 1964   |        | 1965   |         |         |         |
|--|--------|--------|--------|---------|---------|---------|
|  | Nov.   | Dec.   | Sept.  | Oct.    | Nov.    | Dec.    |
| EMPLOYMENT AND POPULATION—Continued  |        |        |        |         |         |         |
| EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS): <u>1/</u>                                  |        |        |        |         |         |         |
| TOTAL, SEASONALLY ADJUSTED.....thous..   | 58,879 | 59,163 | 60,756 | r61,001 | r61,430 | p61,797 |
| Manufacturing.....do.....  | 17,477 | 17,565 | 18,098 | r18,163 | r18,323 | p18,428 |
| Mining.....do.....   | 636    | 635    | 617    | r622    | r627    | p633    |
| Contract construction.....do.....  | 3,124  | 3,179  | 3,186  | r3,202  | r3,271  | p3,383  |
| Transportation and public utilities.....do.....  | 3,972  | 3,994  | 4,067  | r4,071  | r4,081  | p4,078  |
| Wholesale and retail trade.....do.....   | 12,250 | 12,303 | 12,641 | r12,684 | r12,744 | p12,807 |
| Finance, insurance, and real estate.....do.....  | 2,994  | 2,999  | 3,061  | r3,069  | r3,073  | p3,076  |
| Services and miscellaneous.....do.....   | 8,674  | 8,705  | 8,967  | r9,019  | r9,060  | p9,095  |
| Government.....do.....   | 9,752  | 9,783  | 10,119 | r10,171 | r10,251 | p10,297 |
| PRODUCTION WORKERS ON MANUFACTURING PAYROLLS: <u>1/</u>  |        |        |        |         |         |         |
| TOTAL, UNADJUSTED.....do.....  | 13,078 | 13,035 | 13,773 | r13,754 | r13,768 | p13,723 |
| SEASONALLY ADJUSTED.....do.....  | 12,960 | 13,045 | 13,457 | r13,507 | r13,642 | p13,732 |
| Durable goods industries, unadjusted.....do.....   | 7,412  | 7,435  | 7,887  | r7,900  | r7,950  | p7,957  |
| Seasonally adjusted.....do.....  | 7,349  | 7,427  | 7,781  | r7,798  | r7,877  | p7,946  |
| Nondurable goods industries, unadjusted.....do.....  | 5,666  | 5,600  | 5,886  | r5,854  | r5,818  | p5,766  |
| Seasonally adjusted.....do.....  | 5,611  | 5,618  | 5,676  | r5,709  | r5,765  | p5,786  |
| Aggregate weekly payroll index:  |        |        |        |         |         |         |
| Manufacturing (production workers), unadj. <u>1/</u> . 1957-59=100..                               | 128.9  | 131.5  | 140.3  | r141.4  | r142.3  | p143.8  |
| HOURS AND EARNINGS PER PRODUCTION WORKER ON PAYROLLS OF<br>MANUFACTURING ESTABLISHMENTS: <u>1/</u> |        |        |        |         |         |         |
| Average weekly gross hours, mfg. indus., unadj.....hours..   | 40.9   | 41.5   | 41.0   | r41.3   | 41.4    | p41.7   |
| Seasonally adjusted.....do.....  | 40.9   | 41.2   | 40.9   | r41.2   | 41.4    | p41.4   |
| Durable goods industries, unadjusted.....do.....   | 41.7   | 42.4   | 41.7   | r42.1   | 42.2    | p42.6   |
| Seasonally adjusted.....do.....  | 41.7   | 42.0   | 41.6   | r42.0   | 42.2    | p42.2   |
| Nondurable goods industries, unadjusted.....do.....  | 39.9   | 40.3   | 40.2   | 40.2    | 40.3    | p40.5   |
| Seasonally adjusted.....do.....  | 39.9   | 40.1   | 40.1   | 40.1    | 40.3    | p40.3   |
| Avg. hourly gross earnings, mfg. industries.....dollars..  | 2.55   | 2.58   | 2.63   | 2.63    | r2.65   | p2.66   |
| Durable goods industries.....do.....   | 2.72   | 2.76   | 2.81   | r2.82   | r2.83   | p2.84   |
| Nondurable goods industries.....do.....  | 2.31   | 2.32   | 2.38   | 2.38    | 2.39    | p2.40   |
| FINANCE  |        |        |        |         |         |         |
| CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):  |        |        |        |         |         |         |
| Total outstanding, end of month.....mil., \$..   | 74,371 | 76,810 | 81,924 | 82,569  | 83,390  | .....   |
| Installment credit, total.....do.....  | 58,085 | 59,397 | 64,846 | 65,368  | 66,012  | .....   |
| Installment credit extended and repaid:  |        |        |        |         |         |         |
| Unadjusted:  |        |        |        |         |         |         |
| Extended, total.....do.....  | 5,323  | 6,767  | 5,992  | 6,144   | 6,501   | .....   |
| Repaid, total.....do.....  | 5,064  | 5,455  | 5,539  | 5,622   | 5,857   | .....   |
| Seasonally adjusted:   |        |        |        |         |         |         |
| Extended, total.....do.....  | 5,456  | 5,816  | 6,331  | 6,306   | 6,405   | .....   |
| Repaid, total.....do.....  | 5,155  | 5,256  | 5,648  | 5,717   | 5,748   | .....   |
| SECURITY MARKETS:  |        |        |        |         |         |         |
| Bonds, sales, excl. U.S. Govt. bonds (SEC):  |        |        |        |         |         |         |
| All registered exchanges:  |        |        |        |         |         |         |
| Market value.....do.....   | 204.06 | 211.88 | 398.73 | 424.51  | 373.10  | .....   |
| Face value.....do.....   | 193.97 | 200.92 | 332.00 | 345.52  | 296.25  | .....   |
| New York Stock Exchange:   |        |        |        |         |         |         |
| Market value.....do.....   | 189.71 | 203.14 | 389.95 | 414.32  | 361.09  | .....   |
| Face value.....do.....   | 180.23 | 192.02 | 323.26 | 336.49  | 285.05  | .....   |
| Stock prices: Dow-Jones averages (65 stocks).....do.....   | 311.04 | 304.50 | 321.61 | 330.89  | 335.45  | 337.09  |
| Industrial (30 stocks).....do.....   | 880.04 | 866.73 | 922.18 | 944.77  | 953.31  | 955.19  |
| Public utility (15 stocks).....do.....   | 154.33 | 154.49 | 157.51 | 157.19  | 157.11  | 152.00  |
| Railroad (20 stocks).....do.....   | 217.16 | 206.46 | 218.86 | 231.09  | 238.11  | 245.33  |

1/ Revised, p/ Preliminary. 1/ Data reflect adjustment to Mar. 1964 benchmarks.  
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