

BUSINESS STATISTICS

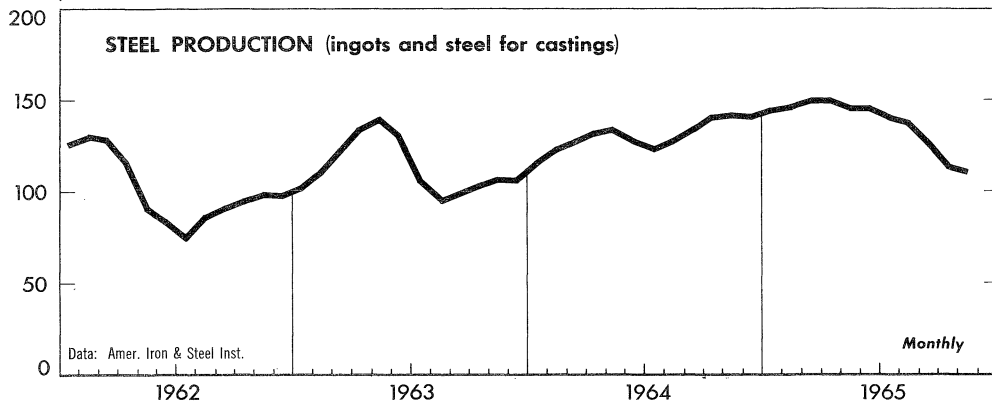


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

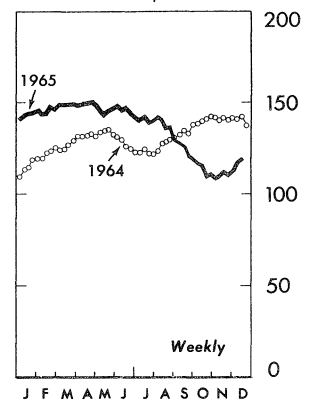
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

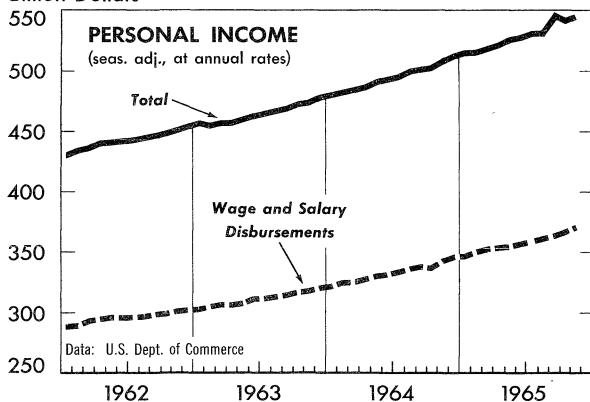
Index, 1957-59 = 100



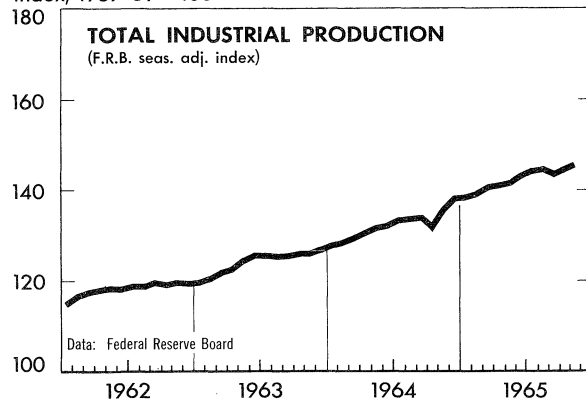
Index, 1957-59 = 100



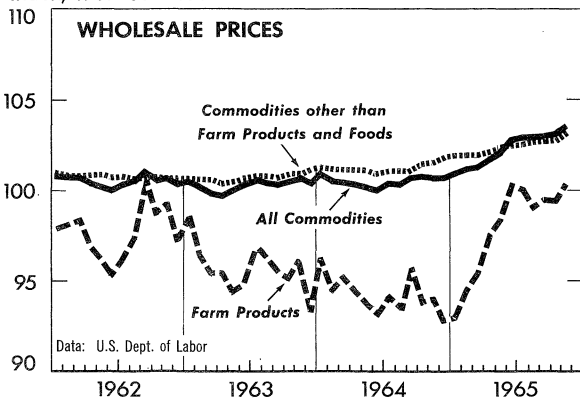
Billion Dollars



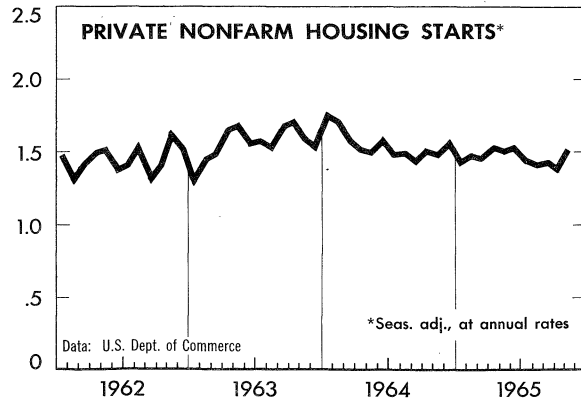
Index, 1957-59 = 100



Index, 1957-59 = 100



Millions



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1964		1965			
	Dec. 12	Dec. 19	Nov. 27	Dec. 4	Dec. 11	Dec. 18
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100.....	.....	*100.8	.....	.....	103.8	104.0
Farm products.....do.....	.....	*92.7	.....	.....	102.4	102.6
Foods, processed.....do.....	.....	*100.8	.....	.....	108.4	108.9
All other.....do.....	.....	*101.8	.....	.....	103.1	103.1
22 commodities <u>2/</u>.....do.....	103.4	103.8	106.1	106.6	108.3	108.9
ALL RETAIL STORES, SALES.....mil. \$..						
Nondurable goods stores.....do.....	4,376	4,714	3,757	4,351	4,601	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..						
INSURED UNEMPLOYMENT, all programs.....do.....	1,660	1,707	1,231	1,242	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,536	1,583	1,138	1,152	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	285	224	202	257	273	277
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	39,476	39,743	41,520	41,732	41,929	42,260
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	39,480	39,632	42,501	43,018	43,519	43,571
Member bank reserve balances <u>3/</u>.....do.....	21,142	21,387	21,747	22,190	22,334	22,451
Excess reserves, estimated <u>3/</u>.....do.....	290	391	228	423	457	557
Reporting member bank (of F.R.System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	64,967	68,194	64,102	66,175	66,034	.....
Savings deposits.....do.....	40,343	40,371	45,048	45,094	45,164	.....
Loans and investments (adjusted), total.....do.....	146,275	148,993	161,007	162,531	161,321	.....
U.S. Government obligations.....do.....	26,941	27,241	24,276	24,119	23,857	.....
Commercial and industrial loans (gross).....do.....	40,914	41,668	48,951	49,167	49,017	.....
Real estate loans (gross).....do.....	19,934	19,948	22,387	22,425	22,463	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.59	4.58	4.77	4.78	4.81	4.85
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> .1941-43=100..	83.46	83.55	91.94	91.50	91.28	92.02
Industrials, 425 stocks.....do.....	88.15	88.20	97.80	97.37	97.11	97.98
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,728	1,708	1,937	1,801	1,845	.....
Electric power, by utilities.....mil. kw.-hr..	20,029	20,580	19,669	21,059	21,214	.....
Motor vehicles (cars, trucks, buses).....number..	259,730	256,483	205,658	257,921	254,887	250,009
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	7,778	7,780	7,990	8,022	8,145	.....
Steel.....thous. sh. tons..	2,629	2,645	2,064	2,119	2,173	2,224
Index of production.....1957-59=100..	141.1	142.0	110.8	113.7	116.6	119.4
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do.....	567	546	521	583	581	.....
	317	306	281	321	324	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Monthly index for Dec. 1964.

MONTHLY BUSINESS STATISTICS

ITEM	1964		1965			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov. <u>p/</u>
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	502.8	506.6	532.0	545.7	r541.2	545.6
Wage and salary disbursements, total.....do....	339.4	342.6	360.7	363.3	r366.9	370.0
Commodity-producing industries.....do.....	135.2	137.4	145.8	146.0	r147.4	149.1
Manufacturing only.....do.....	107.9	110.1	117.3	117.6	r118.8	120.2
Distributive industries.....do.....	82.6	83.3	87.5	87.8	r88.3	88.6
Service industries.....do.....	55.6	55.8	58.8	59.2	r59.8	60.2
Government.....do.....	66.1	66.1	68.7	70.2	71.3	72.0
Other labor income.....do.....	17.0	17.1	17.7	17.7	17.8	18.0
Proprietors' income:						
Business and professional.....do.....	39.4	39.6	40.4	40.5	40.6	40.7
Farm.....do.....	12.0	12.2	14.0	14.0	r14.6	15.1
Rental income of persons.....do.....	18.4	18.5	18.6	18.6	18.7	18.7
Dividends.....do.....	17.5	17.7	18.6	18.8	r19.0	19.1
Personal interest income.....do.....	35.1	35.2	37.5	37.7	37.9	38.2
Transfer payments.....do.....	36.6	36.5	37.7	48.4	r39.2	39.4
Less personal contributions for soc. insurance.....do....	12.6	12.7	13.4	13.4	13.5	13.6
Total nonagricultural income.....do.....	486.5	490.4	513.6	527.5	r522.3	526.1
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJUSTED, TOTAL INDEX (INCL. UTIL.)1957-59=100..						
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do.....						
Durable manufactures.....do.....	132.0	136.4	146.0	r145.1	r146.0	147.2
Primary metals.....do.....	129.9	137.0	r150.5	r148.2	r149.7	151.0
Fabricated metal products.....do.....	133.6	136.1	r146.5	r130.6	122.9	121
Machinery.....do.....	130.7	136.9	r147.5	r147.0	r151.0	154
Machinery.....do.....	145.2	147.7	161.4	r162.3	r165.4	168
Transportation equipment.....do.....	105.3	129.2	151.5	149.4	r153.5	155
Instruments and related products.....do.....	137.6	140.2	152.6	155.7	157.7	158
Clay, glass, and stone products.....do.....	126.9	127.7	133.5	133.8	r134.5	135
Lumber and products.....do.....	110.8	109.2	117.2	r116.2	117.5	.....
Furniture and fixtures.....do.....	147.4	149.3	156.3	156.8	159.9	161

^{p/} Revised. ^{p/} Preliminary.

ITEM	1964		1965			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov. <u>p/</u>
GENERAL BUSINESS INDICATORS--Continued						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con. SEASONALLY ADJUSTED, TOTAL INDEX (INCL.UTIL.)--Con. BY INDUSTRY GROUPINGS--Con.						
MANUFACTURING, TOTAL--Con.						
Nondurable manufactures.....1957-59=100..	134.6	135.6	r140.4	r141.3	r141.4	142.4
Textile mill products.....do....	127.8	128.7	r134.8	r135.7	137.2	.....
Apparel products.....do....	137.2	139.1	r141.9	143.7	.....	.....
Leather and products.....do....	104.8	105.4	107.0	108.2	.....	.....
Paper and products.....do....	137.0	133.8	r141.1	r143.9	141.9	.....
Printing and publishing.....do....	123.0	124.2	133.0	129.3	r131.4	134
Chemicals and products.....do....	163.0	163.2	r174.2	r176.6	r177.0	.....
Petroleum products.....do....	122.7	121.7	125.8	r125.1	125.9	.....
Rubber and plastics products.....do....	163.2	163.7	r168.1	171.2	.....	.....
Foods and beverages.....do....	120.3	123.5	r122.4	r123.2	123.0	.....
Tobacco products.....do....	123.3	121.0	120.7	120.6	.....	.....
MINING.....do....	112.0	112.8	r117.0	r112.4	r115.0	115.4
Coal.....do....	108.9	109.6	115.2	106.7	r116.8	116
Crude oil and natural gas.....do....	111.1	110.4	r114.2	r110.4	r112.1	112
Metal mining.....do....	115.4	126.6	r130.2	r122.4	124.4	.....
UTILITIES.....do....	154.9	155.4	161.9	r165.6	r166.0	166.5
Electric.....do....	157.0	157.4	166.2	170.9	.....	.....
BY MARKET GROUPINGS:						
Final products, total.....do....	130.5	135.2	142.3	r143.3	r145.2	146.6
Consumer goods.....do....	129.5	134.5	r139.5	r140.6	r141.1	142.1
Automotive and home goods.....do....	128.3	145.7	r158.1	r158.5	r161.1	163
Automotive products.....do....	105.9	143.0	169.8	r166.5	168.7	170
Autos.....do....	85.0	145.1	184.3	178.1	181.1	183
Auto parts and allied products.....do....	136.1	140.2	150.7	r151.2	152.4	.....
Apparel and staples.....do....	129.9	131.0	r133.6	134.8	.....	.....
Equipment, including defense.....do....	132.5	136.7	r148.4	r149.1	r154.1	156.2
Business equipment.....do....	140.6	146.1	r157.8	r159.0	r163.8	166
Materials.....do....	132.6	135.9	r146.1	r143.5	r143.9	144.6
Durable goods materials.....do....	128.6	134.9	r147.3	r142.6	142.0	143
Nondurable materials.....do....	136.7	137.0	144.8	r144.4	145.9	146
MANUFACTURERS' SHIPMENTS: <u>1/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total.....bil. \$..	19.2	19.4	19.8	20.8	21.7	21.8
Primary metals.....do....	3.3	3.4	3.6	3.3	3.2	3.2
Transportation equipment.....do....	4.3	5.0	4.4	5.0	6.1	6.3
Value (seasonally adjusted):						
Durable goods industries, total.....do....	18.6	19.3	21.2	20.9	21.1	21.6
Primary metals.....do....	3.3	3.4	3.7	3.2	3.2	3.3
Transportation equipment.....do....	4.2	4.7	5.8	5.9	6.0	6.0
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	19.9	19.3	20.3	21.8	22.6	22.0
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	19.6	19.5	21.5	22.2	22.4	22.3
Primary metals.....do....	3.8	3.7	3.1	2.9	3.1	3.4
Transportation equipment.....do....	4.5	4.3	6.1	6.9	7.0	6.0
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	52.7	52.7	58.4	59.5	60.4	60.6
Unfilled orders, end of month (seas. adj.):						
Durable goods industries, total.....do....	53.1	53.4	58.1	59.4	60.7	61.3
Primary metals.....do....	6.1	6.4	5.8	5.4	5.4	5.5
Transportation equipment.....do....	21.3	20.9	23.9	24.9	25.9	26.0
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1957-59=100..	100.8	100.7	102.9	103.0	103.1	103.5
By stage of processing:						
Crude materials for further processing.....do....	94.3	94.0	100.8	100.0	r100.1	100.7
Intermediate materials, supplies, and components.....do....	101.1	101.1	102.4	102.5	102.6	102.9
Finished goods.....do....	102.1	102.1	103.8	104.1	104.3	104.7
By durability product:						
Durable goods.....do....	102.8	102.9	103.9	103.9	104.0	104.2
Nondurable goods.....do....	99.2	99.1	102.0	102.2	102.4	102.9
Farm products.....do....	93.8	94.0	99.1	99.5	r99.4	100.3
Foods, processed.....do....	101.7	100.9	106.7	106.7	r106.9	107.5
Commodities other than farm prod. and foods.....do....	101.5	101.6	102.7	102.7	102.8	103.1
Chemicals and allied products.....do....	96.9	97.1	97.1	97.2	r97.6	97.5
Fuel and related products, and power.....do....	96.7	97.6	99.0	99.2	r99.4	100.3
Furniture, other household durables.....do....	98.5	98.5	97.7	97.7	97.8	98.0
Hides, skins, and leather products.....do....	106.0	105.5	112.2	111.3	r113.3	113.6
Lumber and wood products.....do....	100.3	99.6	101.8	102.0	r101.6	101.6
Machinery and motive products.....do....	103.0	103.2	103.8	103.8	103.9	104.1
Metals and metal products.....do....	103.8	104.3	106.2	106.2	106.3	106.6
Nonmetallic mineral products.....do....	101.8	101.8	101.6	101.6	101.6	101.7
Pulp, paper, and allied products.....do....	99.1	98.9	99.9	100.0	r100.5	100.7
Rubber and products.....do....	92.1	92.2	93.2	93.3	93.4	93.5
Textile products and apparel.....do....	101.4	101.4	101.9	102.1	r102.0	102.0
Tobacco products and bottled beverages.....do....	107.6	107.5	107.6	107.7	107.7	107.7
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do....	99.2	99.3	97.2	97.1	97.0	*96.6

r/ Revised. p/ Preliminary. 1/ Data for Nov. 1965 are advance estimates. * Index based on 1947-49=100 is 81.4.

ITEM	1964		1965			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (public and private).....thous..	146.1	114.6	138.0	r125.9	r135.9	116.5
Privately owned.....do....	144.0	112.0	134.6	r124.3	r133.3	114.3
Total nonfarm (public and private).....do....	143.5	r112.5	136.2	r124.3	r133.2	115.3
Privately owned.....do....	141.4	109.9	132.8	r122.7	r130.6	113.1
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	1,522	1,505	1,427	r1,453	r1,409	1,534
Total nonfarm (private only).....do....	1,495	1,480	1,409	r1,436	r1,378	1,518
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (12,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....thous..	1,236	1,256	1,217	r1,180	r1,259	1,274
One-family structures.....do....	709	741	692	r677	r741	741
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	7,092	7,057	8,040	8,013	8,007	8,022
Farm mortgage loans: Federal land banks.....do....	3,652	3,680	4,135	4,171	4,204	4,245
Loans to cooperatives.....do....	924	975	944	940	1,009	1,082
Other loans and discounts.....do....	2,516	2,402	2,962	2,902	2,794	2,696
MONEY AND INTEREST RATES:						
Federal intermediate credit bank loans.....percent..	4.74	4.76	4.98	5.02	5.01	5.02
Federal land bank loans.....do....	5.45	5.45	5.43	5.43	5.43	5.43
Home mortgage rates (conventional 1st mortgages):						
New home purchase (U.S. average).....do....	5.75	5.75	5.76	5.75	5.75	5.80
Existing home purchase (U.S. average).....do....	5.91	5.94	5.86	5.89	5.87	5.91
MONEY SUPPLY AND RELATED DATA (avg. of daily figures):						
Unadjusted for seas. variation:						
Total money supply.....bil. \$..	159.0	c160.6	160.5	163.2	165.8	167.4
Currency outside banks.....do....	34.1	34.6	35.5	35.6	36.0	36.5
Demand deposits.....do....	124.9	126.1	125.0	127.5	129.8	130.9
Adjusted for seas. variation:						
Total money supply.....do....	158.8	159.1	162.7	164.3	165.6	165.7
Currency outside banks.....do....	34.0	34.2	35.4	35.6	35.9	36.1
Demand deposits.....do....	124.8	124.8	127.3	128.7	r129.7	129.6
Time deposits adjusted.....do....	123.5	125.1	140.1	141.6	143.6	145.5
STOCKS, CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:						
TOTAL DIVIDEND PAYMENTS.....mil. \$..	1,211.7	488.5	507.0	2,735.1	1,332.8	536.6
Finance.....do....	246.4	125.8	114.6	305.6	277.0	140.7
Manufacturing.....do....	385.3	175.8	189.5	1,762.3	430.9	198.9
Mining.....do....	17.5	3.2	.9	121.4	20.8	3.5
Public utilities:						
Communications.....do....	292.1	2.7	2.3	114.4	315.8	2.3
Electric and gas.....do....	144.7	140.7	150.5	245.2	153.3	146.0
Railroads.....do....	31.8	6.5	9.1	70.3	24.8	6.5
Trade.....do....	71.7	23.0	28.6	76.0	84.3	26.3

r/ Revised. c/ Corrected.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS