

BUSINESS STATISTICS

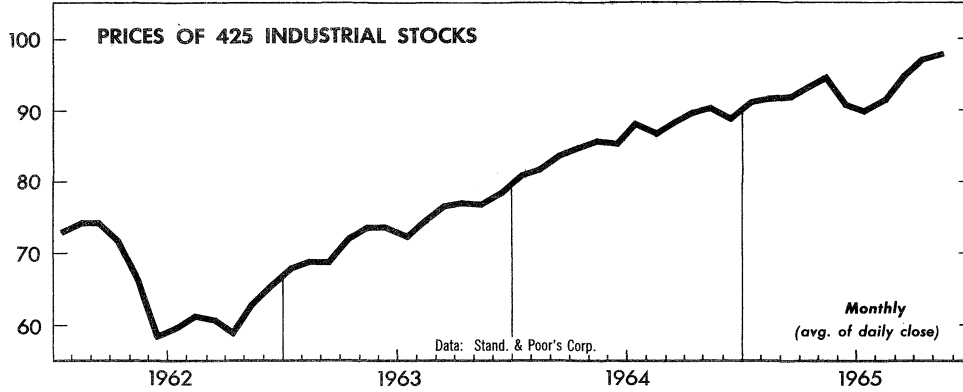


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

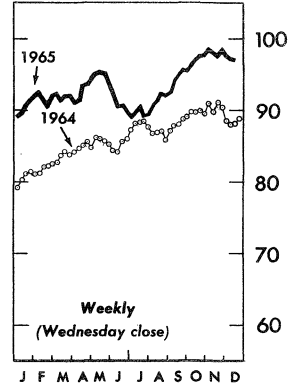
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

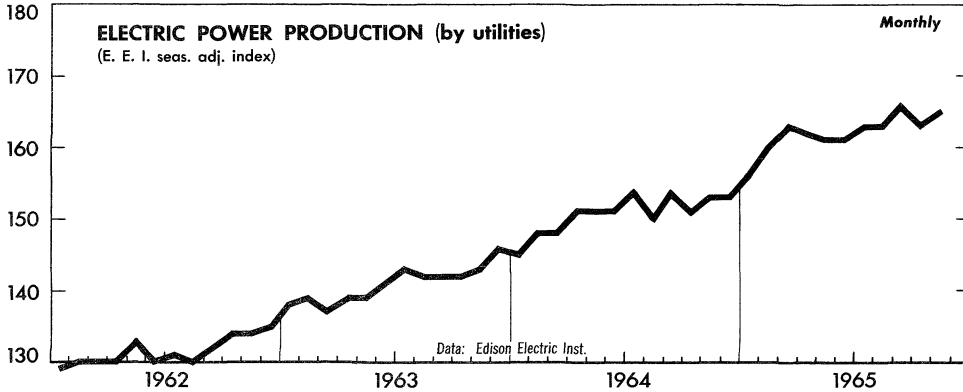
Index, 1941-43=10



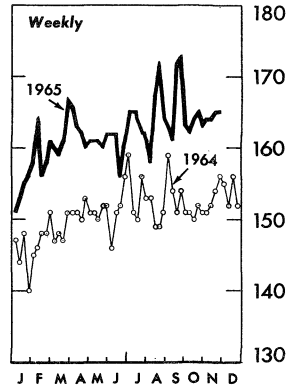
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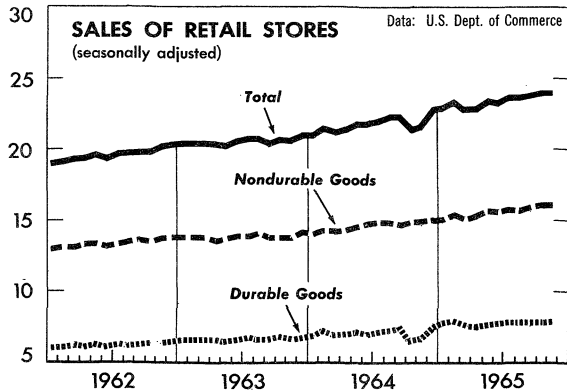
Index, 1957-59=100



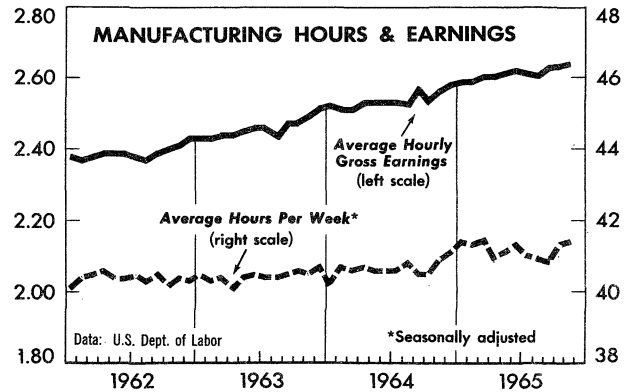
Index, 1957-59=100



Billion Dollars



Dollars



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1964		1965			
	Dec. 5	Dec. 12	Nov. 20	Nov. 27	Dec. 4	Dec. 11
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100.....	.....	*100.8	.....	.....	103.5	103.7
Farm products.....do.....	.....	*92.8	.....	.....	101.8	102.3
Foods, processed.....do.....	.....	*100.8	.....	.....	107.3	108.1
All other.....do.....	.....	*101.8	.....	.....	103.0	103.0
22 commodities <u>2/</u>.....do.....	103.4	103.4	106.2	106.1	106.6	108.3
ALL RETAIL STORES, SALES.....mil. \$..						
Nondurable goods stores.....do.....	5,840	6,220	5,765	5,537	6,341	.....
.....do.....	4,118	4,376	3,836	3,757	4,351	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..						
.....do.....	346	330	257	229	257	.....
INSURED UNEMPLOYMENT, all programs.....						
.....do.....	1,600	1,660	1,115	1,228	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,475	1,536	1,027	1,138	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	269	285	247	202	257	273
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	39,277	39,476	41,389	41,520	41,732	41,929
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	38,969	39,480	42,605	42,501	43,018	43,519
Member bank reserve balances <u>3/</u>.....do.....	21,376	21,142	21,878	21,747	22,190	22,377
Excess reserves, estimated <u>3/</u>.....do.....	389	290	315	228	423	487
Reporting member bank (of F.R.System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	64,607	64,967	64,435	64,102	66,045	.....
Savings deposits.....do.....	40,312	40,343	44,969	45,048	45,100	.....
Loans and investments (adjusted), total.....do.....	146,997	146,275	160,618	161,007	162,477	.....
U.S. Government obligations.....do.....	27,256	26,941	23,268	24,276	24,119	.....
Commercial and industrial loans (gross).....do.....	40,999	40,914	49,303	48,951	49,135	.....
Real estate loans (gross).....do.....	19,909	19,934	22,356	22,387	22,425	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.59	4.59	4.75	4.77	4.78	4.81
Stock prices, 500 stocks (Stand & Poor's) <u>4/</u> ..1941-43=100..	83.79	83.46	92.60	91.94	91.50	91.28
Industrials, 425 stocks.....do.....	88.56	88.15	98.54	97.80	97.37	97.11
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,654	1,728	1,906	1,937	1,801	.....
Electric power, by utilities.....mil. kw.-hr.	19,769	20,029	20,542	19,669	21,059	.....
Motor vehicles (cars, trucks, buses).....number..	256,969	259,730	254,043	205,658	256,835	.....
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	7,790	7,778	8,003	7,990	8,022	.....
Steel.....thous. sh. tons..	2,634	2,629	2,084	2,064	2,119	2,173
Index of production.....1957-59=100..	141.4	141.1	111.9	110.8	113.7	116.6
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do.....	569	577	602	521	583	.....
.....do.....	316	323	325	281	321	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Monthly index for Dec. 1964.

MONTHLY BUSINESS STATISTICS

ITEM	1964		1965			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
CONSTRUCTION AND REAL ESTATE						
New construction:						
Advance planning (ENR) <u>1/</u>.....mil. \$..	3,676	2,900	3,714	3,915	3,895	4,618
CONSTRUCTION COST INDEXES:						
Associated General Contractors (bldg. only).....1957-59=100..	120	120	124	124	124	124
Engineering News-Record:						
Building.....do.....	117.0	117.0	119.5	120.1	120.4	*120.2
Construction.....do.....	124.7	124.8	129.5	129.8	129.8	*129.7
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>2/</u>.....mil. \$..						
Durable goods stores.....do.....	22,605	21,720	22,989	22,741	24,892	24,512
Automotive group.....do.....	7,133	6,813	7,539	7,131	8,414	8,223
Furniture and appliance group.....do.....	3,858	3,713	4,225	3,729	4,814	4,737
Lumber, building, hardware group.....do.....	1,182	1,169	1,143	1,158	1,239	1,290
.....do.....	1,118	995	1,151	1,129	.....	.....
Nondurable goods stores.....do.....	15,472	14,907	15,450	15,610	16,478	16,289
Apparel group.....do.....	1,376	1,355	1,197	1,327	1,395	1,455
Drug and proprietary stores.....do.....	724	689	755	769	811	783
Eating and drinking places.....do.....	1,688	1,568	1,969	1,861	1,958	1,786
Food group.....do.....	5,528	5,017	5,402	5,501	5,867	5,402
Gasoline service stations.....do.....	1,761	1,712	1,930	1,823	1,865	1,813
General merchandise group.....do.....	2,801	3,021	2,793	2,869	3,026	3,455
ESTIMATED SALES (SEAS, ADJ.), TOTAL <u>2/</u>.....						
Durable goods stores.....do.....	21,383	21,661	23,544	23,774	23,959	24,013
Automotive group.....do.....	6,496	6,695	7,837	7,789	7,838	7,927
Furniture and appliance group.....do.....	3,495	3,685	4,639	4,594	4,457	.....
Lumber, building, hardware group.....do.....	1,088	1,098	1,132	1,136	1,167	.....
.....do.....	983	982	1,025	1,024	.....	.....
Nondurable goods stores.....do.....	14,887	14,966	15,707	15,985	16,121	16,086
Apparel group.....do.....	1,301	1,310	1,336	1,347	1,354	.....
Drug and proprietary stores.....do.....	739	724	779	807	828	.....
Eating and drinking places.....do.....	1,637	1,609	1,775	1,805	1,897	.....
Food group.....do.....	5,229	5,258	5,517	5,626	5,670	.....
Gasoline service stations.....do.....	1,722	1,738	1,826	1,834	1,825	.....
General merchandise group.....do.....	2,664	2,738	2,889	2,946	2,967	.....

^{1/} Data for Oct. 1964 and Sept. 1965 are for 5 weeks; other months, 4 weeks. ^{2/} Data for Oct. and Nov. 1965 are advance estimates. * Index as of Dec. 1, 1965: Building, 120.4; construction, 130.0.

ITEM	1964		1965			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
DOMESTIC TRADE--Continued						
RETAIL TRADE, ALL RETAIL STORES--Con.						
ESTIMATED INVENTORIES:						
Unadjusted, total.....mil. \$..	31,071	31,860	32,743	32,527	33,706	.....
Adjusted, total.....do.....	30,486	30,559	33,360	33,045	33,294	.....
EMPLOYMENT AND POPULATION						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS): <u>1/</u>						
TOTAL, SEASONALLY ADJUSTED.....thous..	r58,370	r58,879	r60,621	r60,756	r60,975	p61,268
Manufacturing.....do.....	r17,146	r17,477	r18,072	r18,098	r18,159	p18,272
Mining.....do.....	r633	r636	r627	r617	r623	p625
Contract construction.....do.....	r3,074	r3,124	r3,189	r3,186	r3,198	p3,251
Transportation and public utilities.....do.....	r3,965	r3,972	r4,049	r4,067	r4,070	p4,079
Wholesale and retail trade.....do.....	r12,225	r12,250	r12,600	r12,641	r12,681	p12,724
Finance, insurance, and real estate.....do.....	r2,987	r2,994	r3,053	r3,061	r3,067	p3,074
Services and miscellaneous.....do.....	r8,656	r8,674	r8,946	r8,967	r9,011	p9,040
Government.....do.....	r9,684	r9,752	r10,085	r10,119	r10,166	p10,203
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS: <u>1/</u>						
TOTAL, UNADJUSTED.....do.....	r12,876	r13,078	r13,540	r13,773	r13,747	p13,722
SEASONALLY ADJUSTED.....do.....	r12,639	r12,960	r13,440	r13,457	r13,500	p13,601
Durable goods industries, unadjusted.....do.....	r7,157	r7,412	r7,683	r7,887	r7,895	p7,932
Seasonally adjusted.....do.....	r7,068	r7,349	r7,769	r7,781	r7,793	p7,863
Nondurable goods industries, unadjusted.....do.....	r5,719	r5,666	r5,857	r5,886	5,852	p5,790
Seasonally adjusted.....do.....	r5,571	r5,611	r5,671	r5,676	r5,707	p5,738
Aggregate weekly payroll index:						
Manufacturing (production workers), unadj. <u>1/</u> . 1957-59=100..	r124.9	r128.9	r136.1	r140.3	r141.5	p141.9
HOURS AND EARNINGS PER PRODUCTION WORKER ON PAYROLLS OF MANUFACTURING ESTABLISHMENTS: <u>1/</u>						
Average weekly gross hours, mfg. indus., unadj.....hours..	r40.8	40.9	r41.1	41.0	r41.4	p41.4
Seasonally adjusted.....do.....	r40.7	40.9	r41.0	r40.9	r41.3	p41.4
Durable goods industries, unadjusted.....do.....	41.3	r41.7	r41.7	41.7	r42.2	p42.2
Seasonally adjusted.....do.....	41.2	r41.7	r41.7	41.6	r42.1	p42.2
Nondurable goods industries, unadjusted.....do.....	40.0	39.9	40.3	40.2	r40.2	p40.3
Seasonally adjusted.....do.....	39.9	r39.9	r40.0	r40.1	r40.1	p40.3
Avg. hourly gross earnings, mfg. industries.....dollars..	r2.52	r2.55	r2.59	2.63	r2.63	p2.64
Durable goods industries.....do.....	r2.69	r2.72	2.77	2.81	r2.81	p2.82
Nondurable goods industries.....do.....	2.30	2.31	2.36	2.38	2.38	p2.39
FINANCE						
Weekly reporting member banks of Federal Reserve System, condition, Wednesday nearest end of month:						
Deposits:						
Demand, adjusted <u>2/</u>.....mil. \$..	64,999	64,607	63,505	64,133	r65,012	66,045
Demand, total.....do.....	94,544	97,707	96,101	97,048	r100,028	101,126
Individuals, partnerships, and corp.....do.....	68,627	69,515	68,189	68,280	r71,348	72,071
States and political subdivisions.....do.....	5,035	5,333	5,105	4,940	r5,572	5,385
U.S. Government.....do.....	3,389	4,364	3,914	5,591	r2,442	3,823
Domestic commercial banks.....do.....	11,699	12,548	12,566	12,075	r13,692	13,007
Time, total.....do.....	65,478	65,670	75,896	76,276	r77,170	77,662
Individuals, partnerships, and corp.:						
Savings.....do.....	40,061	40,312	43,827	44,319	r44,805	45,100
Other time.....do.....	16,464	16,237	20,990	21,003	r21,342	21,511
Loans (adjusted), total <u>3/</u>.....do.....	96,545	98,992	111,071	111,755	r112,727	114,687
Commercial and industrial.....do.....	39,882	40,999	46,987	48,117	r48,778	49,135
For purchasing or carrying securities.....do.....	5,863	5,865	6,224	5,453	5,587	6,482
To nonbank financial institutions.....do.....	8,050	8,431	10,289	10,154	10,058	10,306
Real estate loans.....do.....	19,719	19,909	21,739	22,012	22,231	22,425
Other loans.....do.....	27,267	28,335	30,113	30,553	r30,506	31,226
Investments, total.....do.....	47,818	48,005	47,086	47,023	47,769	47,790
U.S. Government obligations, total.....do.....	26,928	27,256	22,992	22,830	23,991	24,119
Notes and bonds.....do.....	21,655	22,103	20,322	20,202	19,948	19,550
Other securities.....do.....	20,890	20,749	24,094	24,193	23,778	23,671
FEDERAL GOVERNMENT FINANCE:						
Public debt and guaranteed obligations:						
Gross debt (direct), end of month, total.....bil. \$..	315.64	318.49	318.24	316.75	318.90	321.71
Interest bearing, total.....do.....	311.22	314.02	313.90	312.36	314.56	317.36
Public issues.....do.....	264.96	267.36	264.12	264.29	267.60	270.30
Held by U.S. Government investment accts.....do.....	14.10	14.33	14.92	15.40	15.18	.....
Special issues.....do.....	46.26	46.66	49.78	48.07	46.96	47.05
Noninterest bearing.....do.....	4.42	4.46	4.34	4.39	4.34	4.36
Guaranteed obligations not owned by U.S. Treasury, end of month.....bil. \$..	.82	.83	.50	.52	.49	.46
U.S. savings bonds:						
Amount outstanding, end of month.....do.....	49.70	49.81	50.26	50.28	50.36	50.42
Sales, series E and H.....do.....	.37	.35	.37	.34	.37	.34
Redemptions.....do.....	.41	.36	.46	.45	.41	.40
GOLD, MONETARY STOCK, U.S., end of month.....mil. \$..	15,461	15,386	13,857	13,858	13,857	13,805
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	1.293	1.293	1.293	1.293	1.293	1.293
SECURITY MARKETS:						
Bonds (Standard & Poor's Corporation):						
Prices:						
Industrial, utility, and railroad (A1+ issues):						
Composite (21 bonds).....dol. per. \$100 bond..	95.1	95.2	93.5	92.8	92.7	92.2
Domestic municipal (15 bonds).....do.....	110.9	112.0	111.0	109.3	108.4	107.7
Yields: Domestic municipal (15 bonds).....percent..						
	3.26	3.18	3.25	3.36	3.42	3.47

1/ Revised. 2/ Preliminary. 3/ Employment and earnings data reflect adjustments to Mar. 1964 benchmarks and are not strictly comparable with previously published estimates. 4/ Other than domestic commercial interbank and U.S. Govt. less cash items in process of collection. 5/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves.

ITEM	1964		1965			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
CHEMICALS AND ALLIED PRODUCTS						
ORGANIC CHEMICALS, PRODUCTION:						
Acetic anhydride.....mil. lb.	118.3	118.9	128.0	156.5	134.4	.....
Acetylsalicylic acid (aspirin).....do.	2.5	2.2	2.3	2.6	3.0	.....
Creosote oil.....mil. gal.	9.8	10.6	9.0	8.7	7.9	.....
DDT.....mil. lb.	.....	.....	13.5	11.3	9.6	.....
Ethyl acetate (85%).....do.	6.4	11.1	8.7	13.2	10.9	.....
Formaldehyde (37% HCHO).....do.	252.9	238.6	252.3	r274.1	252.8	.....
Glycerin, refined, all grades:						
Production.....do.	25.3	26.3	30.3	27.9	33.7	.....
Stocks, end of month.....do.	29.6	30.1	28.2	29.8	32.6	.....
Methanol, synthetic.....mil. gal.	34.1	34.0	35.9	34.0	34.9	.....
Phthalic anhydride.....mil. lb.	56.5	47.3	48.1	47.7	47.5	.....
METALS AND MANUFACTURES						
STEEL MILL PRODUCTS, INVENTORIES, END OF MO.:						
Consumers (manufacturers only).....mil. sh. tons.	10.0	10.5	17.2	17.0	p15.8	.....
Receipts during month.....do.	5.1	5.5	6.0	r5.2	p4.1	.....
Consumption during month.....do.	4.7	5.0	5.1	r5.4	p5.3	.....
Warehouses (service centers).....do.	3.8	3.9	4.6	4.6	p4.6	.....
Producing mills:						
In process (ingots, semifinished, etc.).....do.	8.8	9.0	8.2	8.2	p8.2	.....
Finished (sheets, plates, bars, pipe, etc.).....do.	8.3	8.5	7.0	7.3	p7.5	.....
STONE, CLAY, AND GLASS PRODUCTS						
Glass containers:						
Production.....thous. gross.	15,923	14,812	19,333	r16,733	18,239	.....
Shipments, domestic, total.....do.	14,917	14,122	18,361	r17,393	16,638	.....
General-use food:						
Narrow-neck food.....do.	1,792	1,356	2,830	r2,886	1,932	.....
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars).....do.	4,471	4,024	4,976	4,929	5,030	.....
Beverage.....do.	956	1,179	1,764	1,371	1,379	.....
Beer bottles.....do.	2,274	2,137	3,357	2,838	2,332	.....
Liquor and wine.....do.	1,679	1,550	1,382	r1,488	1,759	.....
Medicinal and toilet.....do.	3,000	3,225	3,371	r3,193	3,548	.....
Chemical, household and industrial.....do.	621	536	564	r560	552	.....
Dairy products.....do.	124	115	117	128	106	.....
Stocks, end of month.....do.	26,432	26,929	27,314	26,401	27,537	.....
TRANSPORTATION EQUIPMENT						
MOTOR VEHICLES:						
FACTORY SALES, TOTAL.....thous.	491.8	794.1	444.7	598.7	1,016.8	*1,069.9
Domestic.....do.	463.7	748.8	433.9	574.2	974.3	.....
Passenger cars, total.....do.	411.5	679.2	333.0	459.7	862.2	*913.2
Domestic.....do.	394.7	648.4	330.4	445.2	831.8	.....
Trucks and buses, total.....do.	80.3	114.9	111.7	139.0	154.6	*156.7
Domestic.....do.	69.0	100.3	103.5	129.0	142.5	.....
REGISTRATIONS: <u>1</u> /						
New passenger cars.....do.	658.5	563.5	766.7	589.5	745.8	.....
Foreign cars.....do.	46.2	39.9	54.3	51.7	52.1	.....
New commercial cars (trucks).....do.	114.5	97.8	129.7	122.6	133.1	.....

1/ Revised. p/ Preliminary. * Preliminary estimate of production. 1/ Courtesy of R.L. Polk & Co.; republication prohibited.
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