

BUSINESS STATISTICS



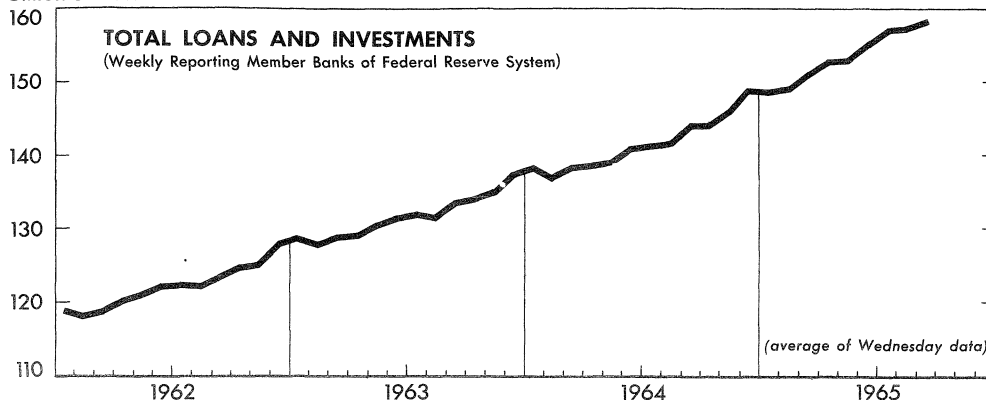
A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

October 29, 1965

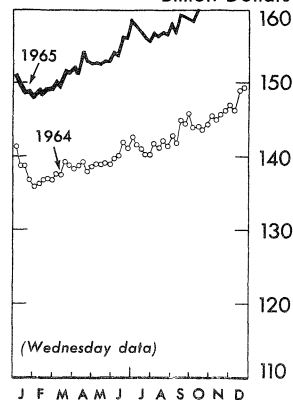
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

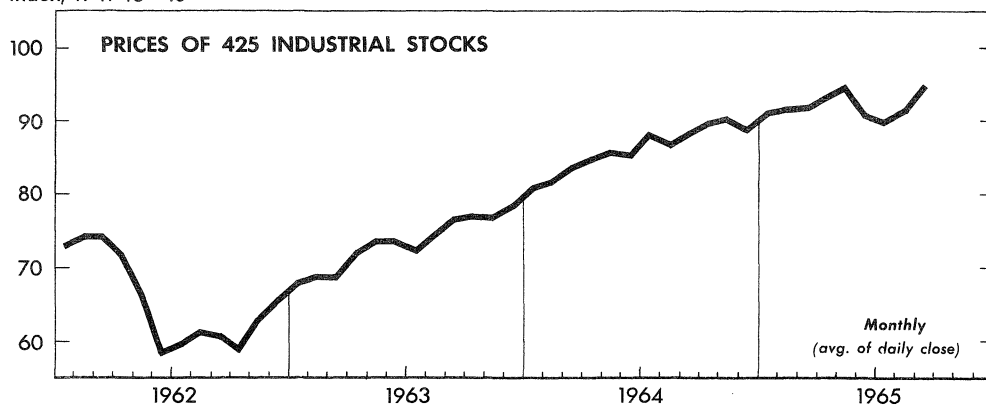
Billion Dollars



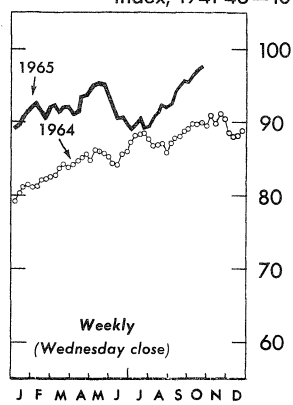
Billion Dollars



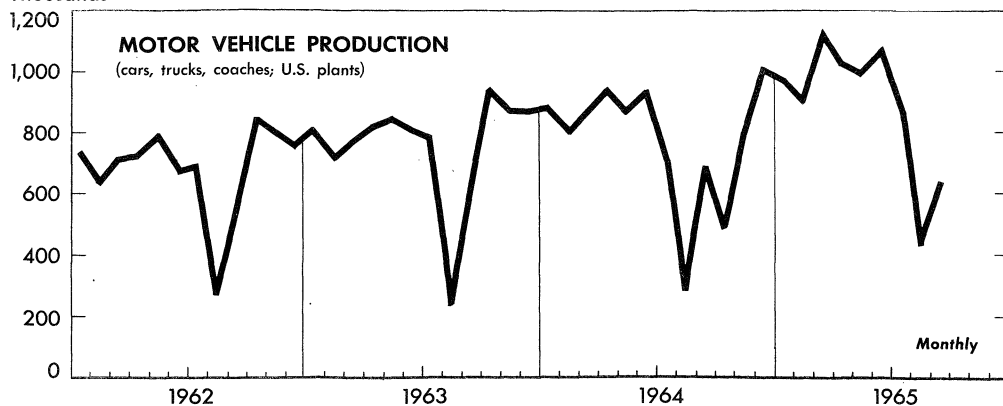
Index, 1941-43=10



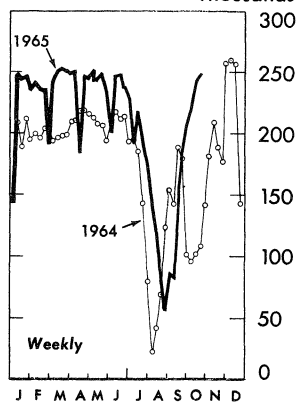
Index, 1941-43=10



Thousands



Thousands



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1964		1965			
	Oct. 17	Oct. 24	Oct. 2	Oct. 9	Oct. 16	Oct. 23
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*100.8	.....	.....	103.0	103.0
Farm products.....do.....	.....	*93.8	.....	.....	99.4	99.4
Foods, processed.....do.....	.....	*101.7	.....	.....	106.7	106.6
All other.....do.....	.....	*101.5	.....	.....	102.7	102.7
22 commodities <u>2</u> /.....do.....	102.1	102.6	105.5	105.4	105.5	105.6
ALL RETAIL STORES, SALES.....mil. \$..	4,933	4,877	5,457	5,443	5,531	.....
Nondurable goods stores.....do.....	3,386	3,332	3,607	3,664	3,596	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	203	228	177	200	178	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,262	1,281	1,006	1,003	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,136	1,157	901	899	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	233	232	230	242	228	279
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	38,465	38,432	40,286	40,488	40,814	40,848
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	37,876	37,878	41,578	42,196	42,061	42,347
Member bank reserve balances <u>3</u> /.....do.....	20,982	21,001	21,890	22,054	21,706	22,260
Excess reserves, estimated <u>3</u> /.....do.....	400	427	332	442	298	494
Reporting member banks (of F.R.System) in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	63,512	64,307	64,133	63,558	63,817	.....
Savings deposits.....do.....	39,974	40,029	44,319	44,506	44,589	.....
Loans and investments (adjusted), total.....do.....	144,094	143,734	158,778	158,411	160,859	.....
U.S. Government obligations.....do.....	26,419	26,109	22,830	22,577	24,320	.....
Commercial and industrial loans (gross).....do.....	39,964	39,913	48,117	48,132	48,370	.....
Real estate loans (gross).....do.....	19,638	19,680	22,012	22,046	22,126	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.57	4.57	4.70	4.71	4.72	4.72
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /..1941-43=10..	84.79	85.10	90.02	90.54	91.34	91.78
Industrials, 425 stocks.....do.....	89.67	89.98	95.69	96.25	97.12	97.61
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,708	1,745	1,764	1,793	1,838	.....
Electric power, by utilities.....mil. kw.-hr..	18,074	18,341	19,631	19,549	19,695	.....
Motor vehicles (cars, trucks, buses).....number..	101,502	108,504	206,045	219,177	242,215	248,502
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,652	7,658	7,705	7,850	7,858	.....
Steel.....thous. sh. tons..	2,598	2,621	2,229	2,173	2,141	2,032
Index of production.....1957-59=100..	139.5	140.7	119.7	116.6	114.9	109.1
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	630	646	603	614	633	.....
Miscellaneous.....do.....	331	340	326	328	343	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday price. ³/ Daily average. ⁴/ Wednesday data. * Monthly index for Oct. 1964.

MONTHLY BUSINESS STATISTICS

ITEM	1964		1965			
	Aug.	Sept.	June	July	Aug.	Sept.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1</u> /						
Value (not seasonally adjusted):						
Durable goods industries, total.....bil. \$..	17.7	19.8	22.3	19.6	19.8	20.8
Primary metals.....do.....	3.1	3.3	3.6	3.3	3.6	3.2
Transportation equipment.....do.....	3.6	4.8	6.1	5.1	4.4	5.2
Value (seasonally adjusted):						
Durable goods industries, total.....do.....	19.2	19.3	20.7	21.8	21.2	21.0
Primary metals.....do.....	3.2	3.3	3.4	3.8	3.7	3.2
Transportation equipment.....do.....	5.1	5.0	5.7	5.9	5.8	6.0
MANUFACTURERS' ORDERS: <u>1</u> /						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do.....	17.9	20.2	22.7	20.4	20.3	21.3
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do.....	19.3	19.9	21.3	22.2	21.5	21.8
Primary metals.....do.....	3.3	3.8	3.5	3.5	3.1	2.9
Transportation equipment.....do.....	4.8	4.8	5.9	6.4	6.2	6.7
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do.....	51.6	52.1	57.1	57.9	58.4	59.0
Unfilled orders, end of month (seas. adj.):						
Durable goods industries, total.....do.....	51.4	52.1	57.5	57.8	58.1	58.9
Primary metals.....do.....	5.0	5.7	6.6	6.3	5.7	5.4
Transportation equipment.....do.....	21.2	21.0	23.1	23.6	23.9	24.6
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number..	1,169	1,034	1,094	1,074	1,131	1,100
Commercial service.....do.....	113	81	90	82	114	124
Construction.....do.....	203	208	205	205	208	205
Manufacturing and mining.....do.....	185	163	172	157	176	172
Retail trade.....do.....	550	484	510	514	533	479
Wholesale trade.....do.....	118	98	117	116	100	120

¹/ Data for Sept. 1965 are advance estimates. CORRECTION for p. S-6 of the Oct. 1965 SURVEY OF CURRENT BUSINESS: July 1965 new orders, durable goods industries, total (seas. adj.) should read \$22,195 mil. instead of \$21,195 mil.

ITEM	1964		1965			
	Aug.	Sept.	June	July	Aug.	Sept.
GENERAL BUSINESS INDICATORS--Continued						
INDUSTRIAL AND COMMERCIAL FAILURES--Con.						
Liabilities (current), total.....thous. \$..	95,180	114,565	144,607	121,485	135,039	104,976
Commercial service.....do....	22,555	6,074	54,207	4,891	47,127	23,039
Construction.....do....	17,897	32,185	35,601	53,372	24,080	19,007
Manufacturing and mining.....do....	16,079	31,396	22,435	31,145	30,097	24,880
Retail trade.....do....	25,715	24,958	22,353	21,352	19,704	27,463
Wholesale trade.....do....	12,934	19,952	10,011	10,725	14,031	10,587
Failure annual rate (seas. adj.)..No. per 10,000 concerns..	59.1	56.3	50.1	52.8	56.9	59.7
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	7,081	7,084	7,873	7,988	8,040	8,013
Farm mortgage loans: Federal land banks.....do....	3,586	3,620	4,058	4,097	4,135	4,171
Loans to cooperatives.....do....	787	809	931	935	944	940
Other loans and discounts.....do....	2,707	2,656	2,884	2,956	2,962	2,902
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (225 SMSA's).....bil. \$..	4,579.9	4,763.5	5,327.8	5,302.6	5,146.8	5,126.9
New York SMSA.....do....	1,898.2	2,007.6	2,308.4	2,281.6	2,128.0	2,104.3
Total 224 SMSA's (except N.Y.).....do....	2,681.7	2,755.9	3,019.4	3,021.0	3,018.8	3,022.6
6 other leading SMSA's.....do....	1,021.3	1,049.5	1,146.8	1,149.5	1,141.0	1,142.9
218 other SMSA's.....do....	1,660.4	1,706.4	1,872.6	1,871.5	1,877.8	1,879.7
MONEY AND INTEREST RATES:						
Federal intermediate credit bank loans.....percent..	4.74	4.75	4.99	4.98	4.98	5.02
Federal land bank loans.....do....	5.45	5.45	5.43	5.43	5.43	5.43
Home mortgage rates (conventional 1st mortgages):						
New home purchase (U.S. average).....do....	5.77	5.77	5.76	5.77	5.76	5.75
Existing home purchase (U.S. average).....do....	5.90	5.93	5.86	5.86	5.86	5.89
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (225 SMSA's).....ratio of debits to deposits..	44.7	44.3	50.9	49.3	48.4	47.2
New York SMSA.....do....	89.3	88.5	107.0	104.9	99.4	95.4
Total 224 SMSA's (except N.Y.).....do....	33.0	32.9	36.3	35.1	35.5	35.3
6 other leading SMSA's.....do....	42.4	41.4	45.5	44.4	44.9	44.1
218 other SMSA's.....do....	29.1	29.2	32.2	31.1	31.7	31.4
SECURITY MARKETS:						
STOCKS:						
Shares listed, New York Stock Exchange, end of month:						
Market value, all listed shares.....bil. \$..	458.12	472.02	478.83	487.85	500.62	517.67
Number of shares listed.....millions..	8,981	9,010	9,785	9,829	9,863	9,931
TRANSPORTATION AND COMMUNICATIONS						
Panama Canal:						
Total.....thous. lg. tons..	6,604	6,227	6,467	6,855	6,809	6,035
In United States vessels.....do....	927	867	835	496	628	716
CHEMICALS AND ALLIED PRODUCTS						
PLASTICS AND RESIN MATERIALS, PRODUCTION:						
Cellulose plastic materials.....mil. lb..	12.1	14.6	15.8	11.8	12.6	.....
Thermosetting resins:						
Alkyd resins.....do....	49.2	45.5	54.5	47.7	51.6	.....
Coumarone-indene and petroleum polymer resins.....do....	25.3	34.4	25.4	28.7	26.6	.....
Polyester resins.....do....	25.8	26.8	35.5	32.1	32.1	.....
Phenolic and other tar acid resins.....do....	70.4	70.4	72.9	66.9	76.1	.....
Urea and melamine resins.....do....	44.1	47.1	48.2	40.0	46.3	.....
Thermoplastic resins:						
Styrene-type plastic materials (polystyrene).....do....	144.8	143.4	168.9	150.4	168.2	.....
Vinyl resins (resin content basis).....do....	177.9	171.4	181.4	169.9	185.8	.....
Polyethylene.....do....	221.0	227.3	256.4	254.3	262.3	.....
FOOD AND KINDRED PRODUCTS; TOBACCO						
WINES AND DISTILLING MATERIALS:						
Effervescent wines:						
Production.....mil. wine gal..	.42	.43	.66	.32	.52	.....
Taxable withdrawals.....do....	.35	.50	.51	.31	.41	.....
Stocks, end of month.....do....	3.49	3.38	3.62	3.60	3.66	.....
Still wines:						
Production.....do....	3.12	59.12	2.53	1.48	3.92	.....
Taxable withdrawals.....do....	12.27	13.84	13.59	9.91	13.57	.....
Stocks, end of month.....do....	130.04	177.81	157.01	146.16	137.14	.....
Distilling materials produced at wineries.....do....	r10.80	132.38	3.42	3.42	17.60	.....
LEATHER AND PRODUCTS						
LEATHER PRODUCTION:						
Calf and whole kip.....thous. skins..	542	572	574	r397	498	.....
Cattle hide and side kip.....thous. hides and kips..	1,993	1,941	1,984	1,575	1,979	.....
Goat and kid.....thous. skins..	790	1,047	1,317	1,071	973	.....
Sheep and lamb.....do....	2,865	2,528	2,637	1,902	2,723	.....

r/ Revised.

29165 ER

ITEM	1964		1965			
	Aug.	Sept.	June	July	Aug.	Sept.
METALS AND MANUFACTURES						
PIG IRON:						
Production (excluding production of ferroalloys)						
thous. sh. tons..	7,158	7,142	7,849	7,780	7,661	6,690
Furnaces (industrial) and ovens, etc., new orders (domestic), net.....mil. \$..	10.8	11.1	9.7	18.3	10.5	12.6
Electric processing.....do....	1.0	1.2	1.4	1.0	1.0	2.0
Fuel-fired (exc. for hot rolling steel).....do....	6.8	5.3	5.1	6.7	6.0	7.2
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....do....	73.80	83.60	93.65	95.60	r106.80	103.80
Domestic.....do....	62.65	68.00	87.10	84.75	r95.40	90.35
Shipments, total.....do....	60.90	72.30	83.75	69.45	r57.55	79.45
Domestic.....do....	51.20	56.85	71.15	60.70	r50.10	70.55
Estimated backlog.....months..	6.8	6.9	6.5	6.8	r7.3	7.6
Metal forming tools:						
Orders, new (net), total.....mil. \$..	15.80	25.40	40.85	26.70	r24.55	25.20
Domestic.....do....	14.90	20.55	39.70	26.05	r22.95	23.50
Shipments, total.....do....	17.35	15.90	26.00	20.20	r20.35	20.90
Domestic.....do....	14.10	13.10	23.55	17.75	r18.85	18.80
Estimated backlog.....months..	10.8	11.1	9.4	9.4	9.7	9.9
Washers, sales (domestic and export).....thous..	384.7	462.0	388.7	356.1	398.6	430.6
Driers (elec., gas), sales (domestic and export).....do....	172.0	248.4	109.0	127.7	213.3	274.2
PETROLEUM, COAL, AND PRODUCTS						
Bituminous coal:						
Indust. cons. and retail del., total.....thous. sh. tons..	34,620	34,481	35,584	r36,135	37,543	.....
Electric power utilities.....do....	18,685	18,013	19,292	20,018	21,051	.....
Manufacturing and mining industries, total.....do....	14,781	14,875	15,761	r15,481	15,560	.....
Coke plants (oven and beehive).....do....	7,464	7,493	8,119	r8,161	8,118	.....
Retail deliveries to other consumers.....do....	1,066	1,501	442	564	840	.....
Stocks, industrial and retail dealers', end of month, total.....thous. sh. tons..	67,682	71,892	71,418	r66,149	69,306	.....
Electric power utilities.....do....	48,443	51,279	49,857	47,482	49,244	.....
Manufacturing and mining industries, total.....do....	18,823	20,185	21,311	r18,407	19,766	.....
Oven-coke plants.....do....	7,976	8,643	9,970	r7,744	8,482	.....
Retail dealers.....do....	416	428	250	260	296	.....
PULP, PAPER AND PAPER PRODUCTS						
Shipping containers, corrugated and solid fiber, shipments mil. sq. ft. surf. area..	13,755	10,219	12,674	11,560	12,639	13,683
TEXTILE PRODUCTS						
COTTON: 1/						
Consumption.....thous. bales..	712	702	897	595	733	886
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day, total.....thous..	18,543	18,489	18,692	18,757	18,929	18,960
Consuming 100 percent cotton.....do....	15,273	15,174	14,962	15,030	15,119	15,036
Spindle hours operated, all fibers, total...millions..	9,678	9,608	12,287	8,343	10,131	12,327
Average per working day.....do....	484	480	492	417	506	493
Consuming 100 percent cotton.....do....	7,981	7,931	9,847	6,713	8,071	9,812

r/ Revised. 1/ Data for June and Sept. 1965 cover 5 weeks; other months, 4 weeks.
USCOMM-DC--29160

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS

POSTAGE AND FEES PAID
U.S. GOVERNMENT PRINTING OFFICE

First Class Mail

WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS