

BUSINESS STATISTICS



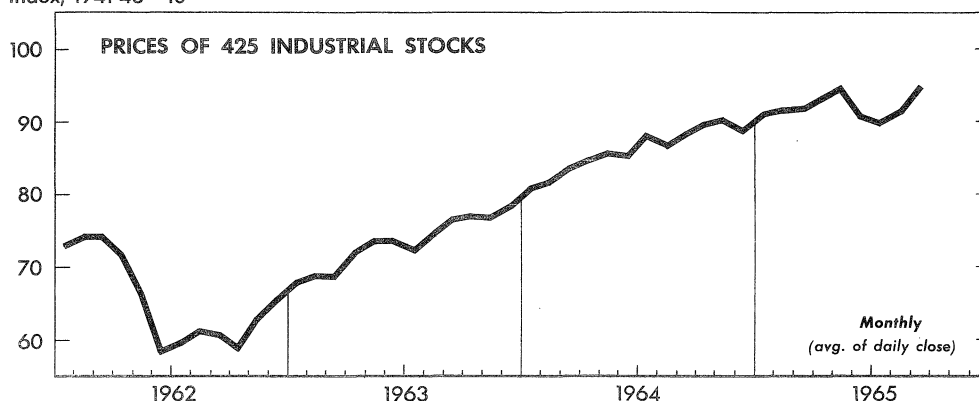
A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

October 15, 1965

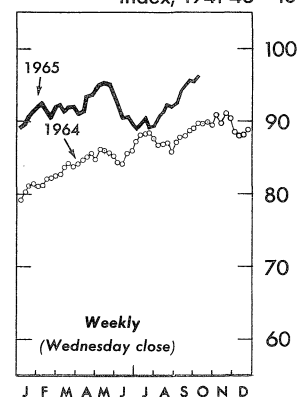
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

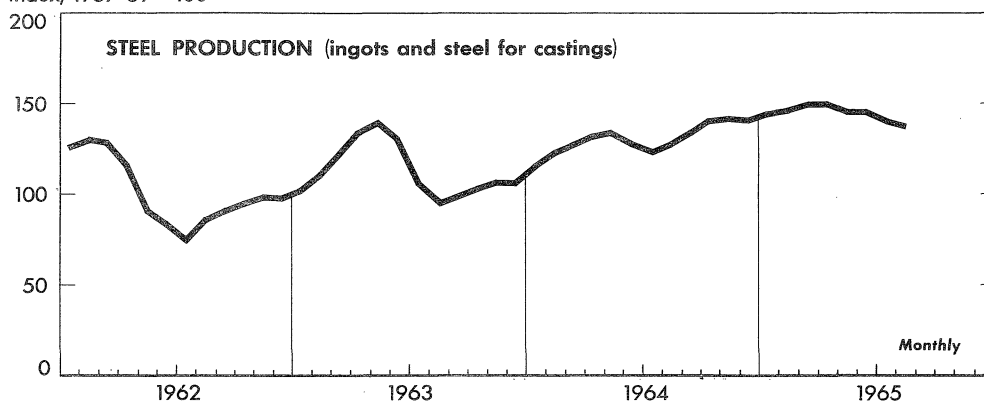
Index, 1941-43=100



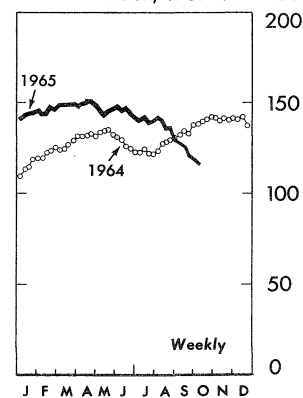
Index, 1941-43=100



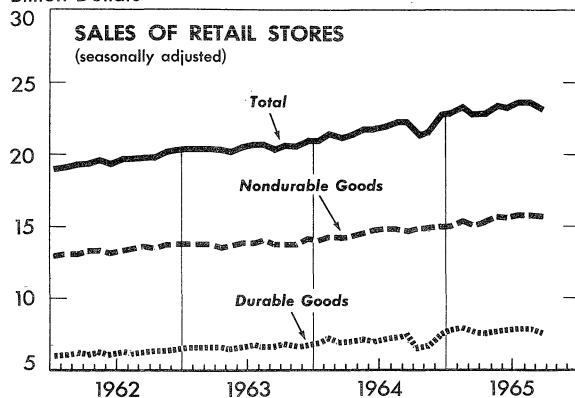
Index, 1957-59=100



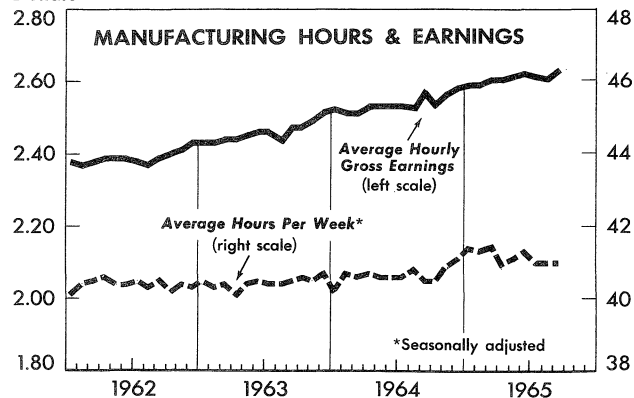
Index, 1957-59=100



Billion Dollars



Dollars



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1964		1965			
	Oct. 3	Oct. 10	Sept. 18	Sept. 25	Oct. 2	Oct. 9
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	*100.8	.....	.....	.....	102.7	102.8
Farm products.....do....	*93.8	.....	.....	.....	98.1	98.7
Foods, processed.....do....	*101.7	.....	.....	.....	105.7	106.1
All other.....do....	*101.5	.....	.....	.....	102.7	102.7
22 commodities 2/.....do....	101.1	101.6	105.4	105.7	105.5	105.4
ALL RETAIL STORES, SALES.....mil. \$.	5,362	5,001	5,145	5,145	5,427	.....
Nondurable goods stores.....do....	3,457	3,423	3,525	3,497	3,568	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	212	237	177	171	177	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,235	1,241	1,049	1,014	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,106	1,112	940	908	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet), number..	268	246	243	246	230	242
FINANCE:						
Currency in circulation 3/.....mil. \$.	38,074	38,209	40,488	40,319	40,286	40,448
Federal Reserve bank credit outstanding, total 3/.....do....	37,487	38,051	41,508	41,918	41,578	42,196
Member bank reserve balances 3/.....do....	21,141	21,264	21,583	22,114	21,890	22,084
Excess reserves, estimated 3/.....do....	386	439	464	436	332	496
Reporting member banks (of F.R. System) in leading cities: 4/						
Demand deposits, adjusted.....mil. \$.	63,722	63,522	66,203	63,618	64,133	.....
Savings deposits.....do....	39,873	39,933	43,967	44,100	44,319	.....
Loans and investments (adjusted), total.....do....	145,878	143,951	159,423	159,199	158,776	.....
U.S. Government obligations.....do....	27,207	26,422	22,987	23,060	22,830	.....
Commercial and industrial loans (gross).....do....	38,153	39,743	47,697	47,955	48,086	.....
Real estate loans (gross).....do....	19,533	19,560	21,869	21,930	22,012	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.56	4.57	4.69	4.69	4.70	4.71
Stock prices, 500 stocks (Stand. & Poor's) 4/.....1941-43=10..	84.18	84.80	89.52	90.22	90.02	90.54
Industrials, 425 stocks.....do....	89.12	89.77	95.09	95.86	95.69	96.25
PRODUCTION:						
Bituminous coal 3/.....thous. sh. tons..	1,669	1,697	1,657	1,570	1,707	.....
Electric power, by utilities.....mil. kw-hr..	18,331	18,245	21,025	21,065	19,631	.....
Motor vehicles (cars, trucks, buses).....number..	101,211	96,682	155,098	186,894	206,230	225,634
Petroleum (crude) and condensate 3/.....thous. bbl..	7,621	7,638	7,164	7,515	7,705	.....
Steel.....thous. sh. tons..	2,563	2,571	2,343	2,259	2,229	2,173
Index of production.....1957-59=100..	137.6	138.0	125.8	121.3	119.7	116.5
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	611	633	590	585	603	.....
Miscellaneous.....do....	325	334	316	317	326	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index for Oct. 1964.

MONTHLY BUSINESS STATISTICS

ITEM	1964		1965			
	Aug.	Sept.	June	July	Aug.	Sept.
GENERAL BUSINESS INDICATORS						
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number..	1,169	1,034	1,094	1,074	1,131	.....
Commercial service.....do....	113	81	90	82	114	.....
Construction.....do....	203	208	205	205	208	.....
Manufacturing and mining.....do....	185	163	172	157	176	.....
Retail trade.....do....	550	484	510	514	533	.....
Wholesale trade.....do....	118	98	117	116	100	.....
Liabilities (current), total.....thous. \$.	95,180	114,565	144,607	121,485	135,039	.....
Commercial service.....do....	22,555	6,074	54,207	4,891	47,127	.....
Construction.....do....	17,897	32,185	35,601	53,372	24,080	.....
Manufacturing and mining.....do....	16,079	31,396	22,435	31,145	30,097	.....
Retail trade.....do....	25,715	24,958	22,353	21,352	19,704	.....
Wholesale trade.....do....	12,934	19,952	10,011	10,725	14,031	.....
Failure annual rate (seas. adj.)..No. per 10,000 concerns.	59.1	56.3	50.1	52.8	56.9	.....
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION COST INDEXES:						
Associated General Contractors (bldg. only).....1957-59=100..	120	120	123	124	124	124
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 1/.....mil. \$.	21,778	21,313	23,825	r24,129	r23,098	22,388
Durable goods stores.....do....	7,011	6,893	8,451	r8,154	r7,590	7,028
Automotive group.....do....	3,853	3,728	5,071	r4,800	r4,267	3,661
Furniture and appliance group.....do....	1,111	1,088	1,110	r1,136	r1,142	1,151
Lumber, building, hardware group.....do....	1,052	1,045	1,175	r1,193	1,147	.....
Nondurable goods stores.....do....	14,767	14,420	15,374	r15,975	r15,508	15,360
Apparel group.....do....	1,209	1,289	1,229	r1,166	r1,193	1,333
Drug and proprietary stores.....do....	708	701	744	r764	r750	752
Eating and drinking places.....do....	1,805	1,671	1,852	r2,001	r1,997	1,777
Food group.....do....	5,283	5,099	5,422	r5,983	r5,427	5,442
Gasoline service stations.....do....	1,801	1,701	1,899	r1,967	r1,944	1,790
General merchandise group.....do....	2,591	2,550	2,682	r2,608	r2,789	2,792

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 Federal Reserve Bank of St. Louis
 1/ Data for Sept. 1965 are advance estimates. CORRECTION for p. 4 of the Oct. 8, 1965 Weekly Supplement: Total private nonresidential construction activity for Sept. 1965 should read \$15,019 mil.

ITEM	1964		1965			
	Aug.	Sept.	June	July	Aug.	Sept. p/
DOMESTIC TRADE--Continued						
RETAIL TRADE, ALL RETAIL STORES--Continued						
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1</u> /.....mil. \$..	22,266	22,254	23,331	r23,743	r23,653	.....
Durable goods stores.....do....	7,324	7,541	7,760	r7,922	r7,891	.....
Automotive group.....do....	4,259	4,531	4,584	r4,720	4,685	.....
Furniture and appliance group.....do....	1,094	1,067	1,107	r1,135	1,131	.....
Lumber, building, hardware group.....do....	938	966	1,042	r1,049	1,020	.....
Nondurable goods stores.....do....	14,942	14,713	15,571	r15,821	r15,762	15,736
Apparel group.....do....	1,363	1,285	1,305	r1,347	1,332	.....
Drug and proprietary stores.....do....	722	734	758	r776	774	.....
Eating and drinking places.....do....	1,633	1,600	1,749	r1,814	1,801	.....
Food group.....do....	5,234	5,250	5,489	r5,546	5,541	.....
Gasoline service stations.....do....	1,690	1,695	1,829	r1,835	1,839	.....
General merchandise group.....do....	2,734	2,591	2,795	r2,912	2,885	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	30,158	30,799	33,087	32,935	32,738	.....
Adjusted total.....do....	30,864	31,263	33,014	33,088	33,355	.....
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	6,230	6,186	6,614	r6,843	6,643	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	5,202	5,133	5,446	r5,641	5,450	.....
Apparel group.....do....	329	341	338	304	328	.....
Eating and drinking places.....do....	138	129	144	147	148	.....
General merchandise group.....do....	1,756	1,717	1,833	r1,790	1,930	.....
Grocery stores.....do....	2,021	1,999	2,111	2,374	2,036	.....
Lumber yards, building materials dealers.....do....	75	77	90	90	92	.....
Tire, battery, accessory dealers.....do....	101	93	118	117	110	.....
Estimated sales (seasonally adjusted), total.....do....	5,366	5,296	5,563	r5,654	5,694	.....
Apparel group.....do....	369	337	351	358	362	.....
Eating and drinking places.....do....	130	125	138	137	139	.....
General merchandise group.....do....	1,830	1,755	1,883	r1,980	1,990	.....
Grocery stores.....do....	2,083	2,105	2,190	2,180	2,194	.....
Lumber yards, building materials dealers.....do....	64	68	77	77	78	.....
Tire, battery, accessory dealers.....do....	100	97	103	104	111	.....
EMPLOYMENT AND POPULATION						
CIVILIAN LABOR FORCE, TOTAL, UNADJUSTED.....thous..	75,758	74,122	78,003	78,457	77,470	75,321
EMPLOYED.....do....	72,104	70,805	73,716	74,854	74,212	72,446
Agricultural employment.....do....	5,400	5,230	5,622	5,626	5,136	4,778
Nonagricultural employment.....do....	66,704	65,575	68,094	69,228	69,077	67,668
UNEMPLOYED (ALL CIVILIAN WORKERS).....do....	3,654	3,317	4,287	3,602	3,258	2,875
Long-term (15 weeks and over).....do....	790	764	762	587	612	609
Percent of civilian labor force.....do....	4.8	4.5	5.5	4.6	4.2	3.8
CIVILIAN LABOR FORCE, TOTAL, SEAS. ADJUSTED.....thous..	74,255	74,280	75,676	76,181	75,772	75,483
EMPLOYED.....do....	70,458	70,465	72,118	72,766	72,397	72,182
Agricultural employment.....do....	4,817	4,815	4,659	4,674	4,576	4,405
Nonagricultural employment.....do....	65,641	65,650	67,459	68,092	67,821	67,777
UNEMPLOYED (ALL CIVILIAN WORKERS).....do....	3,797	3,815	3,558	3,415	3,375	3,301
Long-term (15 weeks and over).....do....	910	924	806	659	705	736
Percent of civilian labor force.....do....	5.1	5.1	4.7	4.5	4.5	4.4
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, SEASONALLY ADJUSTED.....thous..	58,301	58,458	60,382	r60,602	r60,680	60,806
Manufacturing.....do....	17,339	17,449	18,045	r18,156	r18,159	18,192
Mining.....do....	634	634	630	r638	r631	619
Contract construction.....do....	3,103	3,080	3,220	r3,178	r3,211	3,191
Transportation and public utilities.....do....	3,999	4,005	4,068	r4,074	r4,092	4,112
Wholesale and retail trade.....do....	12,231	12,229	12,673	r12,710	r12,708	12,724
Finance, insurance, and real estate.....do....	2,951	2,960	3,013	3,018	r3,024	3,026
Services and miscellaneous.....do....	8,573	8,592	8,814	r8,886	r8,897	8,917
Government.....do....	9,471	9,509	9,919	r9,942	r9,958	10,025
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:						
TOTAL, UNADJUSTED.....do....	12,966	13,280	13,486	r13,440	r13,628	13,875
SEASONALLY ADJUSTED.....do....	12,847	12,956	13,428	r13,518	r13,524	13,546
Durable goods industries, unadjusted.....do....	7,211	7,490	7,808	r7,763	r7,746	7,959
Seasonally adjusted.....do....	7,279	7,377	7,731	r7,814	r7,828	7,840
Lumber and wood products.....do....	561	555	557	r559	r562	558
Furniture and fixtures.....do....	341	344	351	349	r358	360
Stone, clay, and glass products.....do....	519	519	517	523	r527	526
Primary metal industries.....do....	1,009	1,027	1,080	1,074	r1,070	1,071
Fabricated metal products.....do....	931	961	999	r988	r992	1,009
Machinery.....do....	1,118	1,142	1,213	r1,212	r1,206	1,221
Electrical equipment and supplies.....do....	1,037	1,068	1,137	r1,134	r1,147	1,177
Transportation equipment.....do....	1,027	1,186	1,268	1,241	r1,171	1,306
Nondurable goods industries, unadjusted.....do....	5,755	5,790	5,678	r5,677	r5,882	5,916
Seasonally adjusted.....do....	5,568	5,579	5,697	r5,704	r5,696	5,706
Food and kindred products.....do....	1,262	1,272	1,113	r1,166	r1,244	1,266
Textile mill products.....do....	808	811	831	821	r835	837
Apparel and related products.....do....	1,194	1,196	1,217	r1,174	r1,236	1,240
Paper and allied products.....do....	499	501	506	505	r511	512
Printing, publishing, and allied industries.....do....	602	610	618	r619	r624	629
Chemicals and allied products.....do....	532	532	544	548	552	548
Aggregate weekly payroll index:						
Manufacturing (production workers), unadj.... 1957-59=100..	126.4	130.9	137.7	r136.0	r137.2	141.9

ITEM	1964		1965			
	Aug.	Sept.	June	July	Aug.	Sept.
EMPLOYMENT AND POPULATION--Continued						
HOURS AND EARNINGS PER PRODUCTION WORKERS ON PAYROLLS OF MANUFACTURING ESTABLISHMENTS:						
Average weekly gross hours, mfg. indus., unadj.....hours..	40.9	40.7	41.3	41.0	41.0	p41.1
Seasonally adjusted.....do....	40.8	40.5	41.0	40.9	40.9	p40.9
Durable goods industries, unadjusted.....do....	41.5	41.5	42.2	41.6	41.6	p41.9
Seasonally adjusted.....do....	41.5	41.4	41.9	41.6	41.6	p41.8
Nondurable goods industries, unadjusted.....do....	40.1	39.6	40.1	40.1	40.3	p40.1
Seasonally adjusted.....do....	39.7	39.4	39.8	39.8	39.9	p39.9
Avg. hourly gross earnings, mfg. industries.....dollars..	2.52	2.57	2.62	2.61	2.60	p2.63
Durable goods industries.....do....	2.71	2.75	2.80	2.79	r2.77	p2.81
Nondurable goods industries.....do....	2.29	2.32	2.35	2.36	r2.36	p2.39
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Accession rate, total.....monthly rate per 100 employees..	5.1	4.8	5.6	r4.5	p5.1	.....
Seasonally adjusted.....do....	4.0	3.8	4.5	r4.1	p4.0	.....
New hires.....do....	3.4	3.5	4.3	3.1	p3.8	.....
Separation rate, total.....do....	4.3	5.1	3.6	r4.3	p4.8	.....
Seasonally adjusted.....do....	3.8	4.1	4.0	r4.1	p4.3	.....
Quit.....do....	2.1	2.7	1.7	r1.8	p2.5	.....
Layoff.....do....	1.4	1.5	1.1	r1.8	p1.5	.....
Seasonally adjusted.....do....	1.4	1.5	1.4	r1.7	p1.5	.....
FINANCE						
SECURITY MARKETS:						
Bonds (Standard & Poor's Corporation):						
Prices:						
Industrial, utility, and railroad (A1+ issues):						
Composite (21 bonds).....dol. per \$100 bond..	95.3	95.1	94.3	93.9	93.5	92.8
Domestic municipal (15 bonds).....do....	111.8	111.0	110.8	110.8	111.0	109.3
Yields:						
Domestic municipal (15 bonds).....percent..	3.20	3.25	3.26	3.26	3.25	3.36
Stock prices: Dow-Jones averages (65 stocks).....	298.13	305.85	302.72	303.66	312.37	321.61
Industrial (30 stocks).....	835.30	863.55	878.06	873.43	887.70	922.18
Public utility (15 stocks).....	149.24	151.85	154.93	155.71	155.44	157.51
Railroad (20 stocks).....	211.25	214.44	195.79	199.51	214.21	218.86
TRANSPORTATION AND COMMUNICATIONS						
SCHEDULED AIRLINES (DOMESTIC TRUNK), OPERATING RESULTS:						
Miles flown (revenue).....thous..	*68,852	**71,235	78,263	82,126	.....	.....
Express and freight ton-miles flown.....do....	*58,871	**60,391	74,473	73,011	.....	.....
Mail ton-miles flown.....do....	*14,345	**14,337	16,944	16,478	.....	.....
Passengers originated (revenue).....do....	*5,542	**5,324	6,314	6,293	.....	.....
Passenger-miles flown (revenue).....millions..	*3,910	**3,796	4,475	4,595	.....	.....
METALS AND MANUFACTURES						
STEEL MILL PRODUCTS, INVENTORIES, END OF MO.:						
Consumers (manufacturers only).....mil. sh. tons..	9.5	9.6	15.8	16.3	p17.1	.....
Receipts during month.....do....	4.8	5.4	6.2	5.5	p6.0	.....
Consumption during month.....do....	4.8	5.3	5.9	5.0	p5.2	.....
Warehouses (service centers).....do....	3.8	3.7	4.2	4.4	p4.5	.....
Producing mills:						
In process (ingots, semifinished, etc.).....do....	8.8	8.6	8.2	8.4	p8.2	.....
Finished (sheets, plates, bars, pipe, etc.).....do....	7.6	7.8	7.3	7.5	p7.0	

r/ Revised. p/ Preliminary. * Data for June 1964. ** Data for July 1964.
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SURVEY OF CURRENT BUSINESS