

BUSINESS STATISTICS

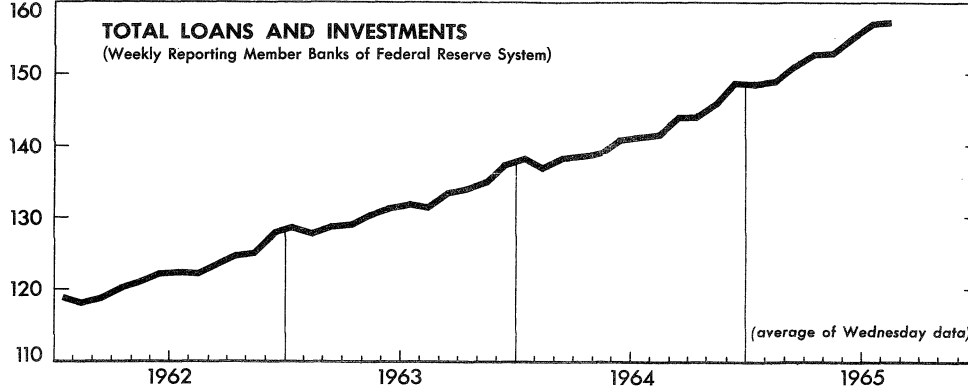


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

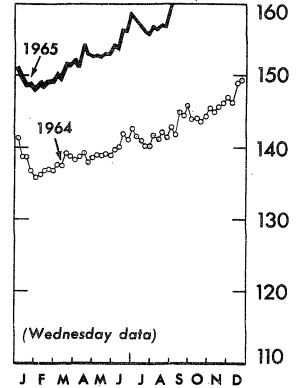
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

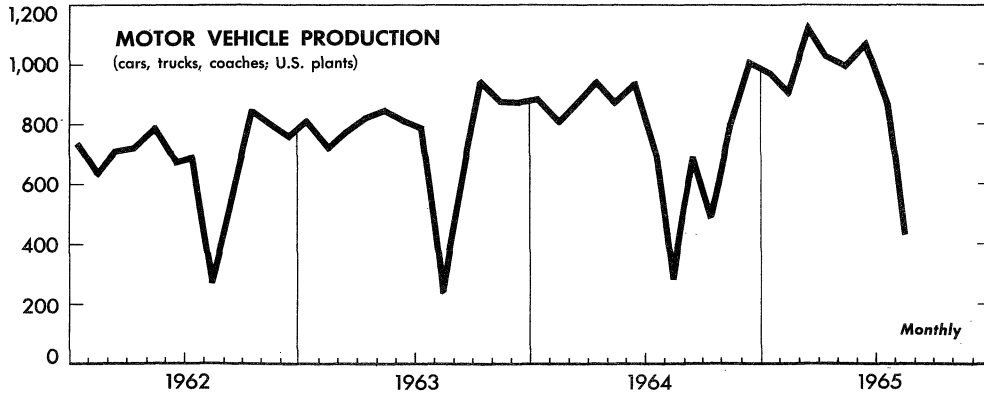
Billion Dollars



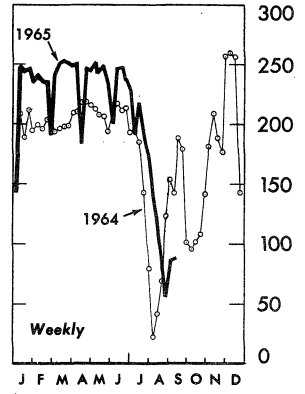
Billion Dollars



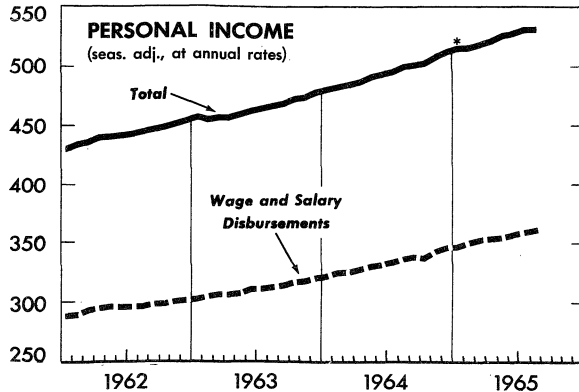
Thousands



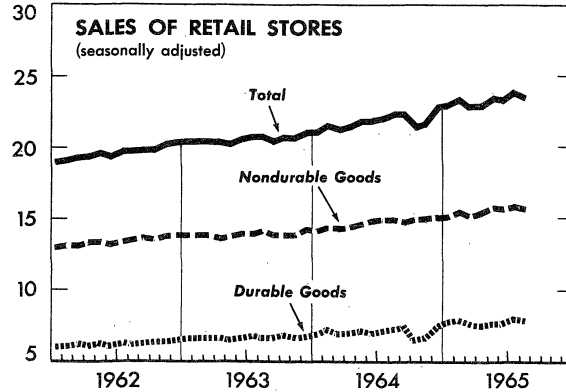
Thousands



Billion Dollars



Billion Dollars



* Data for January 1963, 1964, and 1965 include accelerated Government Life Insurance dividends.

* Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1964		1965			
	Sept. 5	Sept. 12	Aug. 21	Aug. 28	Sept. 4	Sept. 11
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	*100.4	.....	102.8	102.8	102.7	102.7
Farm products.....do....	*94.1	.....	98.9	99.4	99.1	98.7
Foods, processed.....do....	*101.2	.....	106.6	106.4	106.3	106.4
All other.....do....	*101.1	.....	102.6	102.5	102.5	102.6
22 commodities ^{2/}.....do....	99.3	99.2	105.2	104.6	104.7	105.1
ALL RETAIL STORES, SALES.....mil. \$.						
Nondurable goods stores.....do....	5,262	4,624	5,196	5,373	5,605	.....
Initial unemployment claims, State programs.....thous.	3,731	3,245	3,501	3,575	3,892	.....
Insured unemployment, all programs.....do....	196	171	211	198	182	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,256	1,290	1,225	1,211	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,129	1,155	1,111	1,099	.....	.....
Failures, indust. and commercial (Dun & Bradstreet).....number..	240	213	245	273	297	251
FINANCE:						
Currency in circulation ^{3/}.....mil. \$.	38,007	38,243	40,202	40,119	40,055	40,307
Federal Reserve bank credit outstanding, total ^{3/}.....do....	36,968	37,716	41,434	41,409	41,170	41,586
Member bank reserve balances ^{3/}.....do....	20,531	20,679	21,512	21,518	21,575	21,432
Excess reserves, estimated ^{3/}.....do....	398	497	326	403	430	367
Reporting member banks (of F.R. System) in leading cities: ^{4/}						
Demand deposits, adjusted.....mil. \$.	62,689	62,949	61,588	62,791	63,393	.....
Savings deposits.....do....	39,477	39,533	43,719	43,779	43,819	.....
Loans and investments (adjusted), total.....do....	142,946	141,918	156,970	156,834	159,985	.....
U.S. Government obligations.....do....	26,392	26,147	23,043	22,885	22,949	.....
Commercial and industrial loans (gross).....do....	39,091	39,031	47,002	46,897	46,928	.....
Real estate loans (gross).....do....	19,320	19,366	21,617	21,681	21,734	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	4.57	4.57	4.66	4.67	4.67	4.69
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ..1941-43=100..	82.31	83.05	86.99	86.81	87.17	88.66
Industrials, 425 stocks.....do....	87.05	87.87	92.23	92.06	92.43	94.10
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons.	1,712	1,766	1,759	1,723	1,725	.....
Electric power, by utilities.....mil. kw-hr.	19,792	18,937	22,043	21,269	20,370	.....
Motor vehicles (cars, trucks, buses).....number..	153,280	142,665	78,471	56,180	86,482	87,481
Petroleum (crude) and condensate ^{3/}.....thous. bbl.	7,741	7,734	7,781	7,771	7,762	.....
Steel.....thous. sh. tons.	2,436	2,464	2,526	2,528	2,413	2,390
Index of production.....1957-59=100..	130.8	132.3	135.6	135.7	129.5	128.3
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do....	604	531	597	593	600	.....
	318	277	305	310	320	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Monthly index for July 1964.

MONTHLY BUSINESS STATISTICS

ITEM	1964		1965			
	July	Aug.	May	June	July	Aug.
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$.	496.1	499.5	525.3	528.8	r530.5	531.6
Wage and salary disbursements, total.....do....	334.3	337.1	355.2	356.9	359.2	360.8
Commodity-producing industries.....do....	134.2	135.2	143.3	144.2	r145.1	145.9
Manufacturing.....do....	107.3	108.3	115.0	115.7	r116.7	117.4
Distributive industries.....do....	81.7	82.0	86.5	86.7	r87.2	87.4
Service industries.....do....	54.3	54.6	57.7	57.9	r58.5	58.8
Government.....do....	64.1	65.2	67.7	68.0	68.3	68.6
Other labor income.....do....	16.6	16.7	17.5	17.6	17.7	17.7
Proprietors' income:						
Business and professional.....do....	39.4	39.3	40.1	40.1	r40.3	40.4
Farm.....do....	11.8	12.0	14.7	15.9	r14.6	13.8
Rental income of persons.....do....	18.3	18.3	18.6	18.6	r18.6	18.6
Dividends.....do....	17.4	17.3	18.1	18.6	18.5	18.5
Personal interest income.....do....	34.5	34.8	36.7	37.0	37.2	37.4
Transfer payments.....do....	36.4	36.4	37.4	37.2	r37.6	37.8
Less personal contributions for soc. insurance..do....	12.5	12.5	13.1	13.2	r13.3	13.4
Total nonagricultural income.....do....	479.9	483.1	506.1	508.5	r511.4	513.6
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL ^{1/}.....mil. \$.	22,145	21,778	23,820	r23,825	r24,156	22,977
Durable goods stores.....do....	7,399	7,011	8,225	r8,451	r8,196	7,631
Automotive group.....do....	4,159	3,853	4,984	r5,071	r4,831	4,333
Furniture and appliance group.....do....	1,098	1,111	1,045	r1,110	r1,132	1,068
Lumber, building, hardware group.....do....	1,109	1,052	1,118	r1,175	r1,204	.....
Nondurable goods stores.....do....	14,746	14,767	15,595	r15,374	r15,960	15,346
Apparel group.....do....	1,118	1,209	1,281	r1,229	r1,172	1,164
Drug and proprietary stores.....do....	707	708	749	r744	r760	744
Eating and drinking places.....do....	1,796	1,805	1,818	r1,852	r2,028	2,008
Food group.....do....	5,484	5,283	5,441	r5,422	r5,936	5,319
Gasoline service stations.....do....	1,820	1,801	1,847	r1,899	r1,990	1,938
General merchandise group.....do....	2,380	2,591	2,744	r2,682	r2,589	2,771

^{1/} Revised. ^{1/} Data for August 1965 are advance estimates.

ITEM	1964		1965			
	July	Aug.	May	June	July	Aug. <u>p/</u>
DOMESTIC TRADE--Continued						
RETAIL TRADE, ALL RETAIL STORES--Continued						
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>l/</u>.....mil. \$..	21,935	22,266	23,352	r23,331	r23,765	23,519
Durable goods stores.....do....	7,060	7,324	7,703	r7,760	r7,961	7,928
Automotive group.....do....	3,989	4,259	4,538	r4,584	4,750	.....
Furniture and appliance group.....do....	1,107	1,094	1,085	r1,107	1,131	.....
Lumber, building, hardware group.....do....	954	938	1,030	r1,042	1,057	.....
Nondurable goods stores.....do....	14,875	14,942	15,649	r15,571	r15,804	15,591
Apparel group.....do....	1,316	1,363	1,326	r1,305	1,355	.....
Drug and proprietary stores.....do....	726	722	749	r758	772	.....
Eating and drinking places.....do....	1,642	1,633	1,767	r1,749	1,839	.....
Food group.....do....	5,261	5,234	5,405	r5,489	5,502	.....
Gasoline service stations.....do....	1,701	1,690	1,818	r1,829	1,856	.....
General merchandise group.....do....	2,686	2,734	2,913	r2,795	2,891	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	30,673	30,158	33,277	r33,087	32,935	.....
Adjusted, total.....do....	30,867	30,864	32,823	r33,014	33,088	.....
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	6,157	6,230	6,694	r6,614	6,791	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	5,169	5,202	5,507	5,446	5,623	.....
Apparel group.....do....	292	329	349	338	304	.....
Eating and drinking places.....do....	134	138	140	144	147	.....
General merchandise group.....do....	1,605	1,756	1,863	1,833	1,778	.....
Grocery stores.....do....	2,158	2,021	2,163	2,111	2,374	.....
Lumber yards, building materials dealers.....do....	81	75	84	90	90	.....
Tire, battery, accessory dealers.....do....	108	101	115	118	117	.....
Estimated sales (seasonally adjusted), total.....do....	5,311	5,366	5,619	5,563	5,634	.....
Apparel group.....do....	351	369	352	351	358	.....
Eating and drinking places.....do....	126	130	137	138	137	.....
General merchandise group.....do....	1,791	1,830	1,968	1,883	1,966	.....
Grocery stores.....do....	2,084	2,083	2,176	2,190	2,180	.....
Lumber yards, building materials dealers.....do....	67	64	78	77	77	.....
Tire, battery, accessory dealers.....do....	96	100	109	103	104	.....
EMPLOYMENT AND POPULATION						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, SEASONALLY ADJUSTED.....thous..	58,256	58,301	60,110	r60,382	r60,589	60,711
Manufacturing.....do....	17,344	17,339	17,915	r18,045	r18,147	18,155
Mining.....do....	639	634	629	r630	r637	632
Contract construction.....do....	3,107	3,103	3,207	r3,220	r3,175	3,214
Transportation and public utilities.....do....	3,983	3,999	4,057	r4,068	r4,071	4,090
Wholesale and retail trade.....do....	12,223	12,231	12,636	r12,673	r12,707	12,712
Finance, insurance, and real estate.....do....	2,948	2,951	3,005	r3,013	r3,018	3,021
Services and miscellaneous.....do....	8,561	8,573	8,797	r8,814	r8,887	8,906
Government.....do....	9,451	9,471	9,864	r9,919	r9,947	9,981
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:						
TOTAL, UNADJUSTED.....do....	12,768	12,966	13,254	r13,486	r13,433	13,616
SEASONALLY ADJUSTED.....do....	12,839	12,847	13,321	r13,428	r13,510	13,511
Durable goods industries, unadjusted.....do....	7,227	7,211	7,674	r7,808	r7,759	7,713
Seasonally adjusted.....do....	7,271	7,279	7,644	r7,731	r7,808	7,792
Lumber and wood products.....do....	560	561	533	r557	r560	565
Furniture and fixtures.....do....	333	341	346	r351	r349	359
Stone, clay, and glass products.....do....	514	519	506	517	r523	530
Primary metal industries.....do....	1,003	1,009	1,061	1,080	r1,074	1,073
Fabricated metal products.....do....	909	931	982	999	r987	979
Machinery.....do....	1,120	1,118	1,199	1,213	r1,211	1,216
Electrical equipment and supplies.....do....	1,022	1,037	1,115	r1,137	r1,132	1,142
Transportation equipment.....do....	1,117	1,027	1,261	1,268	r1,241	1,145
Nondurable goods industries, unadjusted.....do....	5,541	5,755	5,580	r5,678	r5,674	5,903
Seasonally adjusted.....do....	5,568	5,568	5,677	r5,697	r5,702	5,719
Food and kindred products.....do....	1,171	1,262	1,072	r1,113	r1,160	1,256
Textile mill products.....do....	793	808	822	831	r821	833
Apparel and related products.....do....	1,133	1,194	1,192	1,217	r1,176	1,249
Paper and allied products.....do....	492	499	496	r506	505	513
Printing, publishing, and allied industries.....do....	599	602	615	618	620	622
Chemicals and allied products.....do....	530	532	545	544	r548	552
Aggregate weekly payroll index:						
Manufacturing (production workers), unadj.....1957-59=100..	124.1	126.4	134.7	137.7	r135.9	137.0
HOURS AND EARNINGS PER PRODUCTION WORKERS ON PAYROLLS OF MANUFACTURING ESTABLISHMENTS:						
Average weekly gross hours, mfg. indus., unadj.....hours..	40.7	40.9	41.2	41.3	r41.0	41.0
Seasonally adjusted.....do....	40.6	40.8	41.1	41.0	r40.9	40.9
Durable goods industries, unadjusted.....do....	41.3	41.5	42.1	42.2	r41.6	41.6
Seasonally adjusted.....do....	41.3	41.5	41.9	41.9	r41.6	41.6
Nondurable goods industries, unadjusted.....do....	39.8	40.1	40.0	40.1	40.1	40.3
Seasonally adjusted.....do....	39.5	39.7	40.0	39.8	39.8	39.9
Avg. hourly gross earnings, mfg. industries.....dollars..	2.53	2.52	2.61	2.62	r2.61	2.60
Durable goods industries.....do....	2.71	2.71	2.80	2.80	r2.79	2.78
Nondurable goods industries.....do....	2.29	2.29	2.35	2.35	r2.36	2.35

r/ Revised. p/ Preliminary. l/ Data for August 1965 are advance estimates.

ITEM	1964		1965			
	July	Aug.	May	June	July	Aug.
FINANCE						
FEDERAL GOVERNMENT FINANCE:						
Public debt and guaranteed obligations:						
Gross debt (direct), end of month, total.....bil. \$..	311.18	314.09	319.22	317.27	316.58	318.24
Interest bearing, total.....do.....	306.86	309.62	314.17	313.11	312.20	313.90
Public issues.....do.....	261.12	262.18	266.33	264.46	264.41	264.12
Held by U.S. Government investment accts.....do....	14.02	14.20	14.70	14.59	14.39	.....
Special issues.....do.....	45.74	47.44	47.83	48.65	47.79	49.78
Noninterest bearing.....do.....	4.33	4.46	5.05	4.16	4.38	4.34
Guaranteed obligations not owned by U.S. Treasury, end of month.....bil. \$..	.82	.85	.61	.59	.47	.50
U.S. savings bonds:						
Amount outstanding, end of month.....do.....	49.50	49.57	50.11	50.15	50.23	50.26
Sales, series E and H.....do.....	.39	.36	.36	.36	.39	.37
Redemptions.....do.....	.47	.41	.43	.46	.46	.46
GOLD, MONETARY STOCK, U.S., end of month.....mil. \$..	15,462	15,460	14,290	13,934	r 13,857	13,857
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	1.293	1.293	1.293	1.293	1.293	1.293
MONEY SUPPLY AND RELATED DATA (avg. of daily figures):						
Unadjusted for seas. variation:						
Total money supply.....bil. \$..	155.0	155.0	157.6	159.6	160.9	160.5
Currency outside banks.....do.....	33.7	33.9	34.6	34.9	35.4	35.5
Demand deposits.....do.....	121.3	121.1	123.0	124.6	125.6	125.0
Time deposits adjusted.....do.....	120.0	121.1	135.4	136.6	138.3	140.2
U.S. Government deposits.....do.....	6.9	6.3	9.7	9.3	9.1	7.4
Adjusted for seas. variation:						
Total money supply.....do.....	156.6	157.1	160.0	161.8	162.5	162.7
Currency outside banks.....do.....	33.6	33.8	34.9	35.0	35.2	35.4
Demand deposits.....do.....	123.0	123.3	125.1	126.8	127.3	127.3
Time deposits adjusted.....do.....	119.4	121.0	134.6	135.9	137.6	140.1
SECURITY MARKETS (Standard & Poor's Corporation):						
Bonds:						
Prices:						
Industrial, utility, and railroad (A1+ issues):						
Composite (21 bonds).....dol. per \$100 bond..	95.2	95.3	94.7	94.3	93.9	93.5
Domestic municipal (15 bonds).....do.....	112.1	111.8	111.9	110.8	110.8	111.0
Yields:						
Domestic municipal (15 bonds).....percent..	3.18	3.20	3.19	3.26	3.26	3.25
Stocks:						
Dividend yields, pref. stocks (14 high-grade).....do....	4.37	4.29	4.30	4.38	4.38	4.34
Prices:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	83.22	82.00	89.28	85.04	84.91	86.49
Industrial, total (425 stocks).....do.....	88.19	86.70	94.69	90.19	89.92	91.68
Capital goods (122 stocks).....do.....	77.76	75.91	86.35	81.62	80.54	83.25
Consumers' goods (188 stocks).....do.....	75.47	75.40	85.21	80.04	78.80	80.23
Public utility (50 stocks).....do.....	70.35	71.17	77.50	74.19	74.63	74.71
Railroad (25 stocks).....do.....	48.93	47.17	45.53	42.52	43.31	46.13
Banks:						
N. Y. City (10 stocks).....do.....	39.78	39.71	38.91	37.17	38.18	38.96
Outside N. Y. City (16 stocks).....do.....	76.98	76.58	71.23	68.47	70.22	70.98
Fire and casualty insurance (22 stocks).....do.....	68.31	68.27	67.67	62.54	60.95	60.75

r/ Revised.
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