

BUSINESS STATISTICS

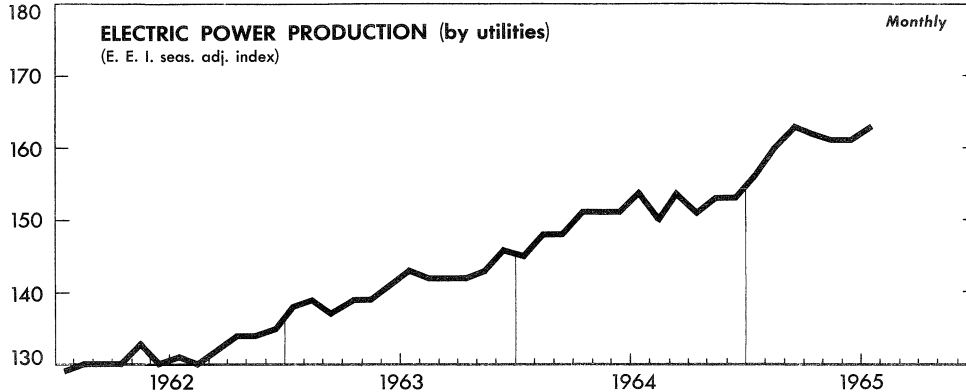


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

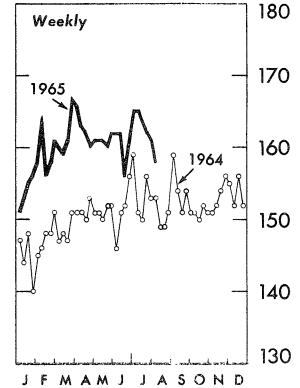
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

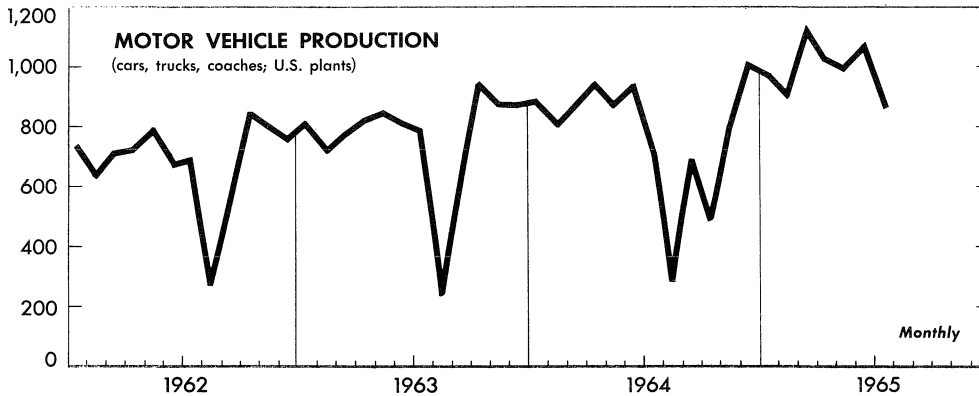
Index, 1957-59=100



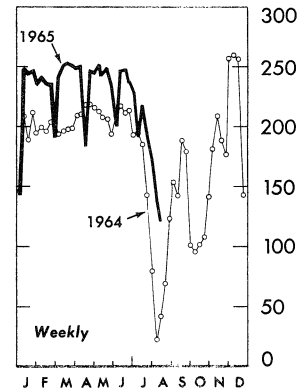
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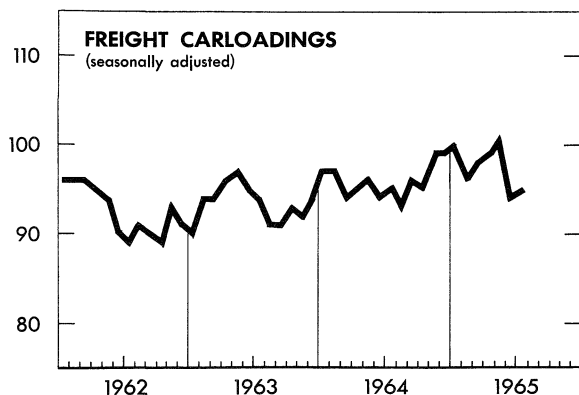
Thousands



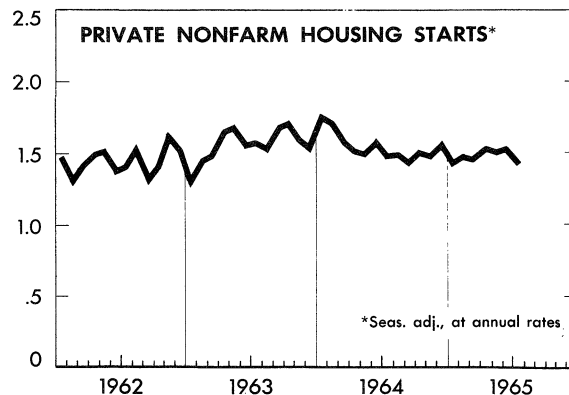
Thousands



Index, 1957-59=100



Millions



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1964		1965			
	Aug. 15	Aug. 22	July 31	Aug. 7	Aug. 14	Aug. 21
COMMODITY PRICES, WHOLESALE:						
All commodities..... 1957-59=100..	*100.4	.....	102.6	102.7	102.8	102.8
Farm products.....do.....	*94.1	.....	98.8	99.0	99.4	98.9
Foods, processed.....do.....	*101.2	.....	105.7	106.1	106.3	106.5
All other.....do.....	*101.1	.....	102.2	102.6	102.6	102.6
22 commodities <u>2/</u>.....do.....	97.9	97.7	103.4	104.0	104.6	105.2
ALL RETAIL STORES, SALES.....mil. \$..	4,913	4,898	5,510	5,285	5,210	.....
Nondurable goods stores.....do.....	3,338	3,332	3,535	3,599	3,521	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous.	204	196	217	245	219	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,449	1,372	1,221	1,225	.....	.....
State programs (50 States, D.C., and(Puerto Rico)).....do.....	1,312	1,237	1,100	1,105	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	273	303	243	304	245	245
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	38,114	38,113	39,901	39,939	40,125	40,202
Federal Reserve bank credit outstanding, total <u>3/</u>.....do.....	37,393	37,197	41,201	41,418	41,787	41,434
Member bank reserve balances <u>3/</u>.....do.....	20,598	20,582	21,597	21,779	21,601	21,530
Excess reserves, estimated <u>3/</u>.....do.....	476	391	323	383	418	338
Reporting member banks (of F.R.System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	62,613	61,332	64,179	63,286	62,888	.....
Savings deposits.....do.....	39,302	39,369	43,429	43,543	43,644	.....
Loans and investments (adjusted), total.....do.....	141,237	142,192	155,795	156,659	156,349	.....
U.S. Government obligations.....do.....	25,805	26,205	23,667	23,562	23,325	.....
Commercial and industrial loans (gross).....do.....	38,874	38,915	46,262	46,590	46,720	.....
Real estate loans (gross).....do.....	19,227	19,276	21,368	21,419	21,505	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> percent..	4.57	4.57	4.64	4.64	4.64	4.66
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10..	82.17	83.32	84.03	85.79	86.13	86.99
Industrials, 425 stocks.....do.....	86.90	87.06	89.29	90.88	91.26	92.23
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,679	1,629	1,739	1,815	1,773	.....
Electric power, by utilities.....mil. kw.-hr..	19,109	19,103	21,229	20,807	21,461	.....
Motor vehicles (cars, trucks, buses).....number..	42,225	69,540	174,347	139,319	121,648	78,203
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	7,656	7,668	7,794	7,768	7,786	.....
Steel.....thous. sh. tons..	2,379	2,392	2,607	2,644	2,617	2,526
Index of production.....1957-59=100..	127.7	128.4	139.9	141.9	140.5	135.6
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do.....	295	311	308	304	302	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. *Monthly index for July 1964.

MONTHLY BUSINESS STATISTICS

ITEM	1964		1965			
	June	July	Apr.	May	June	July
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT: ^{1/}						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL.....bil. \$..	r510.5	.....	r*541.4	.....	p550.4	.....
Compensation of employees, total.....do.....	r361.9	.....	r*383.1	.....	r388.7	.....
Proprietors' income, total.....do.....	r51.0	.....	r*51.9	.....	r54.6	.....
Business and professional.....do.....	r39.0	.....	r*39.9	.....	r40.1	.....
Farm.....do.....	r12.0	.....	r*12.0	.....	r14.5	.....
Rental income of persons.....do.....	r18.1	.....	r*18.5	.....	r18.6	.....
Corp.profits and inventory valuation adj.,total,do.....	r64.5	.....	r*71.7	.....	p72.1	.....
Corporate profits before tax, total.....do.....	r64.5	.....	r*73.1	.....	p73.8	.....
Corporate profits after tax.....do.....	r37.0	.....	r*44.0	.....	p44.4	.....
Net interest.....do.....	r15.0	.....	r*16.1	.....	r16.4	.....
GROSS NATIONAL PRODUCT, TOTAL.....do.....						
Personal consumption expenditures, total.....do.....	r642.2	.....	r*656.4	.....	r665.9	.....
Durable goods, total.....do.....	r396.0	.....	r*416.9	.....	r424.4	.....
Automobiles and parts.....do.....	r59.1	.....	r*63.9	.....	r63.7	.....
Furniture and household equipment.....do.....	r25.7	.....	r*29.7	.....	r28.9	.....
Nondurable goods, total.....do.....	r25.1	.....	r*25.3	.....	r25.6	.....
Clothing and shoes.....do.....	r175.7	.....	r*183.0	.....	r187.6	.....
Food and alcoholic beverages.....do.....	r33.2	.....	r*34.3	.....	r35.0	.....
Gasoline and oil.....do.....	r91.3	.....	r*94.9	.....	r97.2	.....
Services, total.....do.....	r13.9	.....	r*14.2	.....	r14.7	.....
Household operation.....do.....	r161.2	.....	r*170.0	.....	r173.1	.....
Housing.....do.....	r24.4	.....	r*24.9	.....	r25.3	.....
Transportation.....do.....	r58.8	.....	r*62.7	.....	r64.0	.....
Gross private domestic investment, total.....do.....	r11.7	.....	r*12.0	.....	r12.1	.....
Fixed investment.....do.....	r90.9	.....	r*102.4	.....	r101.1	.....
Nonresidential.....do.....	86.8	.....	*93.7	.....	94.4	.....
Residential structures.....do.....	58.9	.....	*66.0	.....	66.4	.....
Change in business inventories.....do.....	27.9	.....	*27.7	.....	28.0	.....
Net exports of goods and services.....do.....	r4.1	.....	r*8.7	.....	r6.7	.....
Exports.....do.....	r7.7	.....	r*6.2	.....	r7.5	.....
Imports.....do.....	r36.0	.....	r*34.8	.....	r39.8	.....
Imports.....do.....	r28.2	.....	r*28.6	.....	r32.5	.....

^{c/} Revised. ^{d/} Preliminary. *Data are for 1st qtr. 1965. ^{1/} Revised series; for revised data back to 1929, see Aug. 1965 SURVEY.

ITEM	1964		1965			
	June	July	Apr.	May	June	July
GENERAL BUSINESS INDICATORS--Continued						
NATIONAL INCOME AND PRODUCT--Continued <u>1/</u>						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
GROSS NATIONAL PRODUCT--Continued						
Govt. purchases of goods and services, total...bil. \$..	r129.7	.....	r*130.9	.....	r132.9	.....
Federal.....do.....	r67.0	.....	r*64.9	.....	r65.9	.....
National defense.....do.....	r51.7	.....	r*48.9	.....	r49.4	.....
State and local.....do.....	r62.7	.....	r*66.0	.....	r67.0	.....
PERSONAL INCOME, quarterly total.....do.....	r490.6	.....	r*516.6	.....	r524.9	.....
Less: Personal tax and nontax payments.....do.....	r56.9	.....	r*64.8	.....	r66.0	.....
Equals: Disposable personal income.....do.....	r433.6	.....	r451.9	.....	r458.9	.....
Less: Personal outlays <u>2/</u>.....do.....	406.3	.....	*428.1	.....	436.0	.....
Equals: Personal saving.....do.....	r27.3	.....	r*23.8	.....	r23.0	.....
PERSONAL INCOME, BY SOURCE: <u>1/</u>						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	r492.8	r496.1	r520.7	r525.3	r528.8	530.6
Wage and salary disbursements, total.....do.....	r332.1	r334.3	r352.7	r355.2	r356.9	359.2
Commodity-producing industries.....do.....	r133.6	r134.2	r142.3	r143.3	r144.2	145.3
Manufacturing.....do.....	r106.8	r107.3	r114.4	r115.0	r115.7	117.0
Distributive industries.....do.....	r80.8	r81.7	r85.8	r86.5	r86.7	87.1
Service industries.....do.....	r53.8	r54.3	r57.2	r57.7	r57.9	58.4
Government.....do.....	r63.9	r64.1	r67.4	r67.7	r68.0	68.3
Other labor income.....do.....	r16.4	r16.6	r17.4	r17.5	r17.6	17.7
Proprietors' income:						
Business and professional.....do.....	r39.1	r39.4	r40.0	r40.1	r40.1	40.2
Farm.....do.....	r12.1	r11.8	r12.9	r14.7	r15.9	14.9
Rental income of persons.....do.....	r18.2	r18.3	r18.6	r18.6	r18.6	18.6
Dividends.....do.....	r17.3	r17.4	r18.0	r18.1	r18.6	18.5
Personal interest income.....do.....	r34.1	r34.5	r36.5	r36.7	r37.0	37.2
Transfer payments.....do.....	r36.0	r36.4	r37.8	r37.4	r37.2	37.5
Less personal contributions for soc. insurance.....do.....	r12.4	r12.5	r13.1	r13.1	r13.2	13.2
Total nonagricultural income.....do.....	r476.3	r479.9	r503.4	r506.1	r508.5	511.3
MANUFACTURERS' SHIPMENTS: <u>3/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total.....bil. \$..	20.5	17.9	22.0	21.2	22.3	19.6
Primary metals.....do.....	3.3	3.0	4.1	3.6	3.6	3.3
Transportation equipment.....do.....	5.4	4.4	5.9	5.8	6.1	5.1
Value (seasonally adjusted):						
Durable goods industries, total.....do.....	19.0	19.9	20.9	20.5	20.6	21.6
Primary metals.....do.....	3.1	3.4	3.8	3.4	3.4	3.8
Transportation equipment.....do.....	5.0	5.0	5.4	5.5	5.7	5.7
MANUFACTURERS' ORDERS: <u>3/</u>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do.....	21.2	19.5	22.4	21.2	22.3	20.4
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do.....	20.0	21.3	22.0	21.0	20.9	22.0
Primary metals.....do.....	3.5	3.5	3.5	3.3	3.5	3.5
Transportation equipment.....do.....	5.4	6.2	6.5	5.9	5.6	6.1
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do.....	49.8	51.4	56.7	56.7	56.7	57.5
Unfilled orders, end of month (seas. adj.):						
Durable goods industries, total.....do.....	50.0	51.3	56.4	56.9	57.1	57.5
Primary metals.....do.....	4.8	5.1	6.7	6.6	6.6	6.3
Transportation equipment.....do.....	20.7	21.6	22.7	23.0	22.8	23.3
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (public and private).....thous..	164.9	146.0	154.9	162.1	r161.9	142.8
Privately owned.....do.....	159.4	143.5	152.2	157.5	r155.1	140.2
Total nonfarm (public and private).....do.....	162.2	143.8	152.8	r159.8	r159.2	140.5
Privately owned.....do.....	156.7	141.2	150.1	r155.2	r152.4	137.9
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do.....	1,621	1,500	1,552	1,516	r1,562	1,459
Total nonfarm (private only).....do.....	1,593	1,475	1,532	1,501	r1,535	1,433
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS						
(12,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....thous..	1,305	1,264	1,187	1,240	r1,254	1,230
One-family structures.....do.....	726	683	677	722	r703	708
FINANCE						
Bank debits to demand deposit accounts, except interbank						
and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (225 SMSA's).....bil. \$..	4,535.4	4,833.7	5,113.3	4,825.6	r5,327.8	5,302.6
New York SMSA.....do.....	1,928.0	2,087.0	2,151.3	1,954.1	2,308.4	2,281.6
Total 224 SMSA's (except N.Y.).....do.....	2,607.4	2,746.7	2,962.0	2,871.5	r3,019.4	3,021.0
6 other leading SMSA's.....do.....	992.5	1,058.9	1,131.7	1,082.7	1,146.8	1,149.5
218 other SMSA's.....do.....	1,614.9	1,687.8	1,830.3	1,788.8	r1,872.6	1,871.5

1/ Revised. *Data are for 1st qtr. 1965. 1/ See corresponding note on p. 2. 2/ Personal outlays comprise personal consumption expenditures, interest paid by consumers, and personal transfer payments to foreigners. 3/ Data for July 1965 are advance estimates.

ITEM	1964		1965			
	June	July	Apr.	May	June	July
FINANCE--Continued						
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (225 SMSA's).....ratio of debits to deposits..	45.0	46.3	48.4	47.0	r50.9	49.3
New York SMSA.....do....	91.2	95.8	100.0	96.0	107.0	104.9
Total 224 SMSA's (except N.Y.).....do....	32.9	33.3	35.2	34.7	36.3	35.1
6 other leading SMSA's.....do....	40.9	42.3	44.5	44.3	45.5	44.4
218 other SMSA's.....do....	29.3	29.4	31.2	30.6	r32.2	31.1
TRANSPORTATION AND COMMUNICATIONS						
HOTELS:						
Average sale per occupied room.....dollars..	9.83	9.10	9.96	9.36	10.03	9.10
Rooms occupied.....% of total..	64	56	65	65	63	57
Restaurant sales index.....same mo. 1951=100..	113	112	110	123	115	112
CHEMICALS AND ALLIED PRODUCTS						
PLASTICS AND RESIN MATERIALS, PRODUCTION:						
Cellulose plastic materials..... mil. lb..	13.7	11.3	14.2	r14.4	15.8	.....
Thermosetting resins:						
Alkyd resins.....do....	49.8	45.5	51.1	r50.0	54.5	.....
Coumarone-indene and petroleum polymer resins.....do....	27.7	27.5	28.7	26.1	25.4	.....
Polyester resins.....do....	26.7	23.3	34.5	r33.7	35.5	.....
Phenolic and other tar acid resins.....do....	65.5	53.8	76.4	71.8	72.9	.....
Urea and melamine resins.....do....	43.1	37.4	r44.2	46.9	48.2	.....
Thermoplastic resins:						
Styrene-type plastic materials (polystyrene).....do....	147.5	129.2	165.4	r167.8	168.9	.....
Vinyl resins (resin content basis).....do....	170.9	156.8	190.8	r181.6	181.4	.....
Polyethylene.....do....	215.9	216.8	237.8	256.9	256.4	.....
METALS AND MANUFACTURES						
Industrial trucks (electric), shipments:						
Hand (motorized).....number..	653	581	540	557	765	.....
Rider-type.....do....	636	519	663	820	848	.....
Industrial trucks and tractors (internal combustion engines), shipments.....number..	3,109	3,003	2,604	3,242	3,625	.....
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....mil. \$..	100.10	78.10	96.05	74.75	r93.65	93.65
Domestic.....do....	83.35	66.50	85.70	67.10	r87.10	83.25
Shipments, total.....do....	73.80	60.00	77.75	82.45	r83.75	67.45
Domestic.....do....	62.25	51.70	68.20	71.75	r71.15	58.80
Estimated backlog.....months..	6.6	6.7	6.6	6.4	r6.5	6.8
Metal forming tools:						
Orders, new (net), total.....mil. \$..	63.10	27.90	20.15	24.05	r40.85	25.45
Domestic.....do....	56.95	25.45	17.75	22.55	r39.70	24.95
Shipments, total.....do....	21.40	18.80	21.25	27.90	r26.00	20.15
Domestic.....do....	19.85	16.30	19.40	24.80	r23.55	17.80
Estimated backlog.....months..	10.8	11.1	9.5	9.0	r9.4	9.6
PULP, PAPER AND PAPER PRODUCTS						
Shipping containers, corrugated and solid fiber, shipments..... mil. sq. ft. surf. area..	11,068	11,159	12,112	11,865	12,674	11,560

r/ Revised.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS