

July 23, 1965

BUSINESS STATISTICS



A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

Thousands

1,200

1,000

800

600

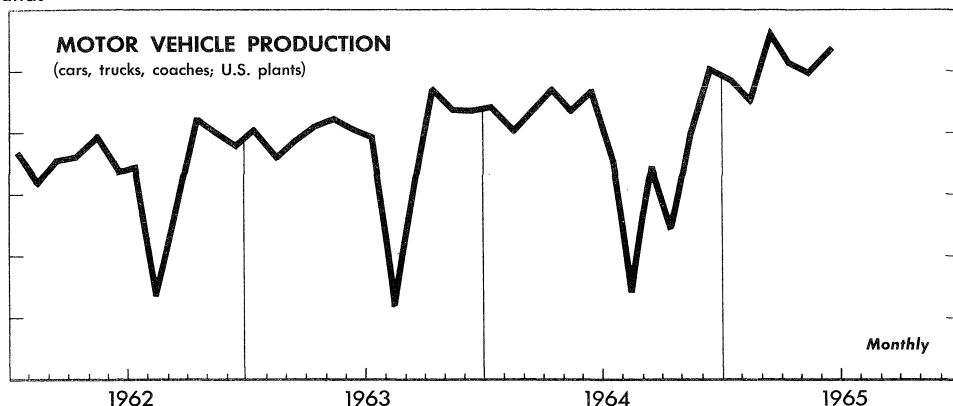
400

200

0

MOTOR VEHICLE PRODUCTION

(cars, trucks, coaches; U.S. plants)



Monthly

Thousands

300

250

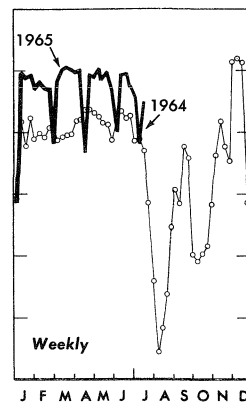
200

150

100

50

0



Weekly

Index, 1957-59=100

180

160

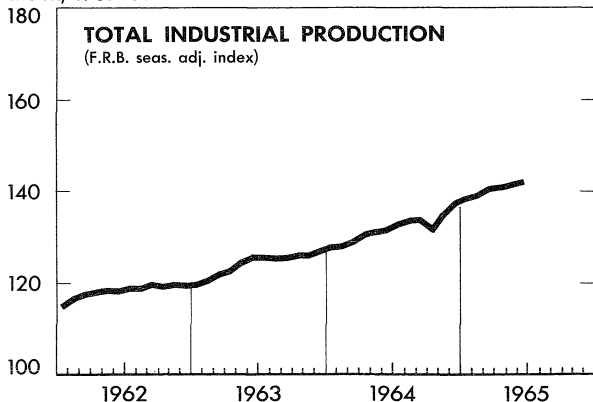
140

120

100

TOTAL INDUSTRIAL PRODUCTION

(F.R.B. seas. adj. index)



Index, 1957-59=100

110

105

100

95

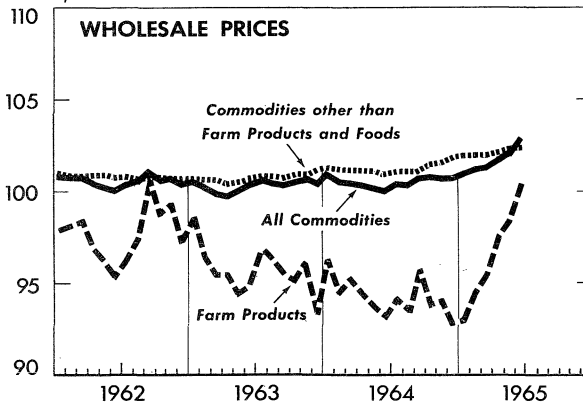
90

WHOLESALE PRICES

Commodities other than
Farm Products and Foods

All Commodities

Farm Products



Index, 1957-59=100

110

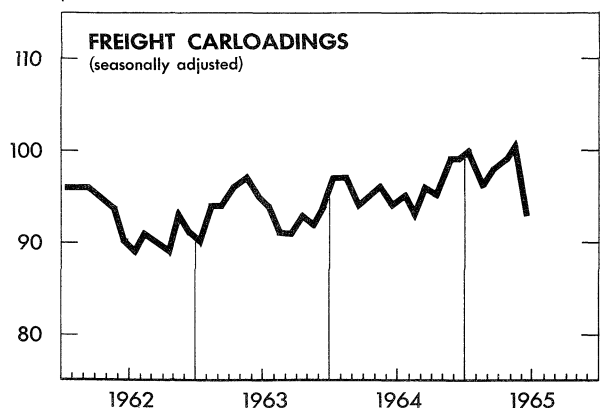
100

90

80

FREIGHT CARLOADINGS

(seasonally adjusted)



Millions

2.5

2.0

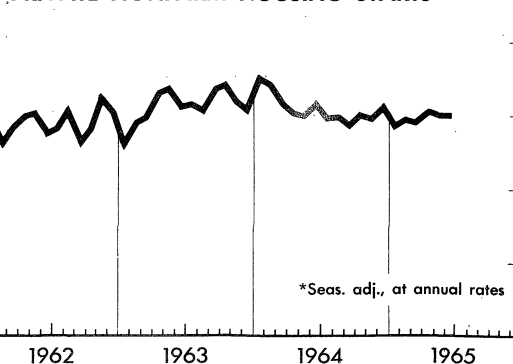
1.5

1.0

.5

0

PRIVATE NONFARM HOUSING STARTS*



*Seas. adj., at annual rates

WEEKLY BUSINESS STATISTICS¹

ITEM	1964		1965			
	July 11	July 18	June 26	July 3	July 10	July 17
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	*100.1	.....	102.8	102.6	102.5	102.6
Farm products.....do....	*93.2	.....	101.1	100.3	99.2	99.5
Foods, processed.....do....	*100.2	.....	105.7	105.6	105.5	105.9
All other.....do....	*101.0	.....	102.4	102.3	102.4	102.4
22 commodities <u>2/</u>.....do....	95.8	95.6	104.1	104.1	103.8	103.0
ALL RETAIL STORES, SALES.....mil. \$..	5,043	4,917	5,452	5,737	5,073	.....
Nondurable goods stores.....do....	3,390	3,268	3,505	3,752	3,411	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	335	266	199	236	307	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,515	1,500	1,163	1,165	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,365	1,353	1,046	1,049	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	228	243	261	259	226	226
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	37,916	38,099	39,528	39,509	39,895	40,201
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	37,588	37,636	41,455	41,102	41,955	42,128
Member bank reserve balances <u>3/</u>.....do....	20,809	20,993	22,063	21,892	22,176	22,046
Excess reserves, estimated <u>3/</u>.....do....	294	572	418	331	360	516
Reporting member banks (of F.R.System) in leading cities <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	61,949	63,349	62,693	63,807	63,038	.....
Savings deposits.....do....	39,084	39,118	42,781	43,127	43,151	.....
Loans and investments (adjusted), total.....do....	141,597	140,987	155,978	158,438	157,537	.....
U.S. Government obligations.....do....	26,286	25,514	23,533	24,254	23,833	.....
Commercial and industrial loans (gross).....do....	38,568	38,687	46,320	46,839	46,677	.....
Real estate loans (gross).....do....	18,970	19,037	21,071	21,149	21,200	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.58	4.58	4.61	4.62	4.63	4.63
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=100..	83.12	83.34	84.67	84.12	84.67	85.87
Industrials, 425 stocks.....do....	88.18	88.35	89.80	89.12	89.65	90.95
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,844	1,787	1,861	2,048	1,992	.....
Electric power, by utilities.....mil. kw.-hr..	18,967	19,397	20,452	20,707	19,708	.....
Motor vehicles (cars, trucks, buses).....number..	194,566	185,909	239,400	228,178	190,689	224,056
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	7,626	7,676	7,784	7,798	7,806	.....
Steel.....thous. sh. tons..	2,285	2,320	2,685	2,645	2,615	2,640
Index of production.....1957-59=100..	122.7	124.5	144.1	142.0	140.4	141.7
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do....	487	552	616	547	454	.....
	279	293	321	318	260	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Monthly index for June 1964.

MONTHLY BUSINESS STATISTICS

ITEM	1964		1965			
	May	June	Mar.	Apr.	May	June p/
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED <u>QUARTERLY</u> TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL.....bil. \$..	507.1	534.5	.....	.....	.....
Compensation of employees, total.....do....	358.6	378.3	.....	.....	383.7
Proprietors' income, total.....do....	51.7	52.7	.....	.....	55.2
Business and professional.....do....	39.1	40.4	.....	.....	40.7
Farm.....do....	12.6	12.2	.....	.....	14.5
Rental income of persons.....do....	12.4	12.5	.....	.....	12.5
Corp.profits and inventory valuation adj., total.....do....	57.9	62.9	.....	.....	.....
Corporate profits before tax, total.....do....	57.9	64.3	.....	.....	.....
Corporate profits after tax.....do....	31.9	36.6	.....	.....	.....
Net interest.....do....	26.5	28.2	.....	.....	28.8
GROSS NATIONAL PRODUCT, TOTAL.....do....	618.6	648.8	.....	.....	658.0
Personal consumption expenditures, total.....do....	396.1	418.1	.....	.....	423.0
Durable goods, total.....do....	57.0	62.0	.....	.....	60.6
Automobiles and parts.....do....	24.1	28.5	.....	.....	26.6
Furniture and household equipment.....do....	24.2	24.3	.....	.....	24.6
Nondurable goods, total.....do....	175.3	184.3	.....	.....	187.7
Clothing and shoes.....do....	33.2	34.9	.....	.....	35.6
Food and alcoholic beverages.....do....	90.6	94.8	.....	.....	96.8
Gasoline and oil.....do....	13.5	13.9	.....	.....	14.2
Services, total.....do....	163.8	171.7	.....	.....	174.7
Household operation.....do....	24.0	25.5	.....	.....	25.8
Housing.....do....	51.1	53.1	.....	.....	53.8
Transportation.....do....	12.2	12.5	.....	.....	12.6
Gross private domestic investment, total.....do....	87.2	94.7	.....	.....	94.3
New construction.....do....	48.9	49.9	.....	.....	50.9
Producers' durable equipment.....do....	34.6	37.9	.....	.....	37.7
Change in business inventories.....do....	3.7	6.8	.....	.....	5.7
Net exports of goods and services.....do....	5.7	5.0	.....	.....	7.1
Exports of goods and services.....do....	33.7	33.7	.....	.....	39.2
Imports.....do....	27.9	28.7	.....	.....	32.2

p/ Preliminary.

ITEM	1964		1965			
	May	June	Mar.	Apr.	May	June
GENERAL BUSINESS INDICATORS--Continued						
NATIONAL INCOME AND PRODUCT--Continued						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
GROSS NATIONAL PRODUCT--Continued						
Govt. purchases of goods and services, total...bil. \$..	.....	129.6	131.0	.....	.....	133.6
Federal (less Government sales).....do.....	.....	67.1	65.1	.....	.....	66.7
National defense.....do.....	.....	57.0	54.4	.....	.....	55.4
State and local.....do.....	.....	62.5	65.9	.....	.....	66.9
PERSONAL INCOME, quarterly total.....do.....	.....	487.9	511.6	.....	.....	519.9
Less: Personal tax and nontax payments.....do.....	.....	57.7	63.3	.....	.....	64.6
Equals: Disposable personal income.....do.....	.....	430.2	448.3	.....	.....	455.3
Personal saving.....do.....	.....	34.0	30.2	.....	.....	32.3
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):						
UNADJUSTED, TOTAL INDEX (INCLUDING UTILITIES), 1957-59=100..	132.3	133.9	141.5	141.4	r142.4	144.3
BY INDUSTRY GROUPINGS:						
Manufacturing, total.....do.....	133.7	135.2	143.3	r143.1	r144.4	146.2
Durable manufactures.....do.....	134.8	136.4	147.0	r147.5	r149.4	151.1
Nondurable manufactures.....do.....	132.3	133.6	r138.7	r137.7	r138.2	140.1
Mining.....do.....	111.7	112.6	r111.1	r113.0	r114.9	115.9
BY MARKET GROUPINGS:						
Final products, total.....do.....	130.5	133.3	140.6	r138.2	r139.3	141.8
Consumer goods.....do.....	130.0	133.2	140.1	r136.5	r137.0	140.1
Equipment, including defense.....do.....	131.8	135.5	141.6	r142.0	r144.3	145.7
Materials.....do.....	133.9	134.5	142.4	r144.2	r145.2	146.4
Durable goods materials.....do.....	133.9	134.9	142.9	r144.4	r147.1	149
Nondurable materials.....do.....	133.9	134.1	r141.9	r143.9	r143.3	144
SEASONALLY ADJUSTED, TOTAL INDEX (INCL. UTIL.).....do.....	131.3	131.6	140.5	140.8	r141.4	141.9
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do.....	132.2	132.4	142.1	142.3	142.8	143.4
Durable manufactures.....do.....	132.6	135.2	144.7	r145.4	r146.8	147.7
Primary metals.....do.....	127.1	126.1	r140.4	r141.5	r141.4	143
Fabricated metal products.....do.....	130.3	130.6	r145.1	147.5	r147.2	147
Machinery.....do.....	138.5	140.1	153.6	r155.2	156.6	157
Transportation equipment.....do.....	134.1	134.9	144.4	r144.6	r147.6	149
Instruments and related products.....do.....	134.6	134.8	146.9	145.5	r146.9	148
Clay, glass, and stone products.....do.....	124.3	126.6	129.2	r129.9	131.1	131
Lumber and products.....do.....	114.9	109.0	120.5	r114.2	117.7	.....
Furniture and fixtures.....do.....	140.5	142.8	154.3	r155.6	156.6	157
Nondurable manufactures.....do.....	131.7	131.5	138.8	r138.3	r137.8	138.0
Textile mill products.....do.....	119.3	119.2	130.9	r131.9	131.6	.....
Apparel products.....do.....	132.8	133.8	144.0	143.7	.....	.....
Leather and products.....do.....	104.7	97.3	r100.8	98.3	.....	.....
Paper and products.....do.....	134.3	130.1	139.0	140.7	139.2	.....
Printing and publishing.....do.....	123.9	124.1	128.5	r128.3	129.3	129
Chemicals and products.....do.....	156.7	159.6	r169.5	r169.0	169.1	.....
Petroleum products.....do.....	122.0	122.1	122.2	r121.5	120.7	.....
Rubber and plastics products.....do.....	152.2	153.4	r172.6	167.7	.....	.....
Foods and beverages.....do.....	120.0	119.6	123.0	r122.6	120.3	.....
Tobacco products.....do.....	129.2	118.1	127.2	120.9	.....	.....
MINING.....do.....	111.3	111.4	r112.5	r113.0	r114.5	114.6
Coal.....do.....	106.1	105.1	103.1	107.9	114.2	113.5
Crude oil and natural gas.....do.....	110.7	110.8	r111.4	r112.0	112.4	112
Metal mining.....do.....	119.4	119.2	r124.6	r125.8	121.2	.....
UTILITIES.....do.....	148.3	149.7	r159.2	r160.6	r160.5	161.0
Electric.....do.....	152.3	153.6	162.4	164.0	.....	.....
BY MARKET GROUPINGS:						
Final products, total.....do.....	131.1	131.7	139.5	139.1	r139.7	139.9
Consumer goods.....do.....	131.0	131.5	139.3	r138.2	r137.7	138.0
Automotive and home goods.....do.....	142.9	143.5	r161.3	r157.8	158.3	159
Automotive products.....do.....	151.4	151.7	173.1	r166.9	168.1	171
Autos.....do.....	160.3	161.7	194.2	183.5	r184.9	187
Auto parts and allied products.....do.....	139.6	138.4	145.2	r145.1	145.9	.....
Apparel and staples.....do.....	127.2	127.7	r132.7	131.9	.....	.....
Consumer staples.....do.....	128.3	128.9	r133.1	r132.5	r131.4	132
Equipment, including defense.....do.....	131.3	132.0	140.0	r141.1	r143.8	144.0
Business equipment.....do.....	138.0	139.0	149.7	r150.8	153.4	154
Industrial equipment.....do.....	135.7	137.6	148.3	148.4	150.6	.....
Commercial equipment.....do.....	141.9	143.7	159.1	r161.3	163.0	.....
Freight and passenger equipment.....do.....	143.9	141.3	148.2	r150.8	156.8	.....
Farm equipment.....do.....	130.7	129.1	137.8	135.8	.....	.....
Materials.....do.....	131.3	131.8	141.3	r142.4	r142.8	143.7
Durable goods materials.....do.....	129.8	130.8	r142.6	r142.9	r143.5	145
Consumer durable.....do.....	143.8	148.1	166.3	r163.4	162.5	.....
Construction.....do.....	123.5	122.8	133.5	130.6	131.7	.....
Nondurable materials.....do.....	132.8	132.9	140.5	r142.0	142.0	142
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1957-59=100..	100.1	100.0	101.3	101.7	102.1	102.8
By stage of processing:						
Crude materials for further processing.....do.....	93.5	92.4	95.8	96.9	98.3	100.6
Intermediate materials, supplies, and components.....do.....	100.6	100.3	101.6	101.8	101.9	102.2
Finished goods.....do.....	101.3	101.7	102.4	102.8	103.2	103.8

r/ Revised. p/ Preliminary.

ITEM	1964		1965			
	May	June	Mar.	Apr.	May	June
COMMODITY PRICES--Continued						
WHOLESALE PRICE INDEX--Continued						
By durability of product:						
Durable goods.....1957-59=100..	102.4	102.3	103.3	103.4	r 103.6	103.7
Nondurable goods.....do....	98.4	98.4	99.8	100.4	100.8	102.0
Farm products.....do....	93.7	93.2	95.4	97.6	98.4	100.3
Foods, processed.....do....	99.4	100.2	101.8	102.3	103.3	105.9
Commodities other than farm prod. and foods.....do....	101.1	100.9	102.0	102.1	102.3	102.4
Chemicals and allied products.....do....	96.7	96.5	97.5	97.6	r 97.6	97.4
Fuel and related products, and power.....do....	96.4	96.3	97.9	97.6	98.4	98.7
Furniture, other household durables.....do....	98.6	98.5	98.3	98.0	98.0	98.0
Hides, skins, and leather products.....do....	104.7	104.8	105.7	106.3	r 107.4	107.8
Lumber and wood products.....do....	101.8	101.4	100.7	100.5	r 100.4	100.3
Machinery and motive products.....do....	103.3	103.0	103.5	103.7	r 103.7	103.7
Metals and metal products.....do....	102.1	102.3	104.8	105.2	r 105.7	105.8
Nonmetallic mineral products.....do....	101.3	101.4	101.9	101.9	101.9	101.9
Pulp, paper, and allied products.....do....	98.7	98.7	99.5	99.8	r 100.0	100.0
Rubber and products.....do....	92.6	91.6	92.2	92.3	92.9	92.9
Textile products and apparel.....do....	101.2	101.0	101.5	101.5	101.6	101.9
Tobacco products and bottled beverages.....do....	107.3	107.4	107.5	107.8	108.1	107.6
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do....	99.9	100.0	98.7	98.3	97.9	*97.3
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (public and private).....thous..	r 158.3	r 164.9	124.9	r 154.9	r 162.1	156.9
Privately owned.....do....	r 155.4	r 159.4	120.7	r 152.2	r 157.5	151.9
Total nonfarm (public and private).....do....	r 156.0	r 162.2	123.0	r 152.8	r 159.7	154.3
Privately owned.....do....	r 153.0	r 156.7	118.8	r 150.1	r 155.1	149.3
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	r 1,518	r 1,621	1,489	r 1,552	r 1,516	1,531
Total nonfarm (private only).....do....	r 1,496	r 1,593	1,465	r 1,532	r 1,501	1,504
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS						
(12,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....thous..	1,280	1,305	1,269	1,187	r 1,240	1,241
One-family structures.....do....	716	726	711	677	722	702
FINANCE						
GOLD, MONETARY STOCK, U.S., end of month.....mil. \$..	15,463	15,461	14,563	14,410	r 14,290	13,934
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	1.293	1.293	1.293	1.293	1.293	1.293
SECURITY MARKETS:						
STOCKS, CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:						
TOTAL DIVIDEND PAYMENTS.....mil. \$..	454.2	2,566.0	2,622.9	1,243.8	487.4	2,863.7
Finance.....do....	104.0	229.3	259.6	267.5	106.5	251.2
Manufacturing.....do....	164.5	1,722.5	1,725.4	391.2	179.8	1,951.0
Mining.....do....	3.9	112.3	117.5	18.4	3.2	121.2
Public utilities:						
Communications.....do....	3.5	111.6	111.8	292.4	2.0	114.8
Electric and gas.....do....	137.5	225.8	233.9	152.2	150.2	241.9
Railroads.....do....	5.7	63.9	69.8	25.7	5.9	70.7
Trade.....do....	23.7	65.6	67.3	74.2	27.4	74.3
Miscellaneous.....do....	11.4	35.0	37.6	22.2	12.4	38.6

r/ Revised. * Index based on 1947-49=100 is 81.9.
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