

BUSINESS STATISTICS

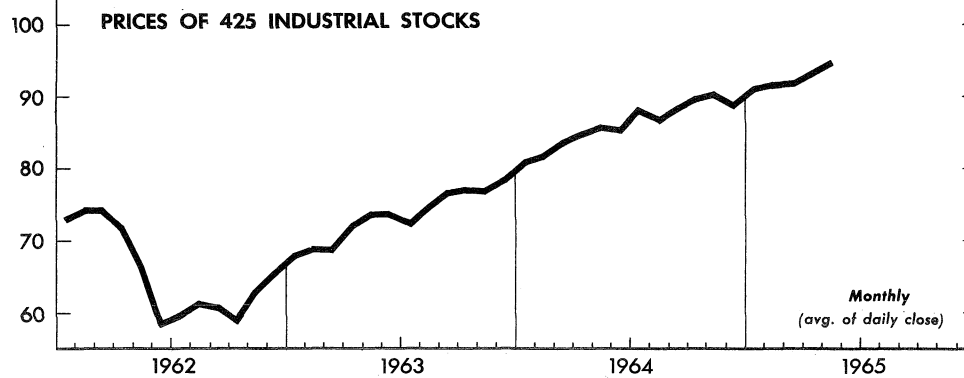


A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

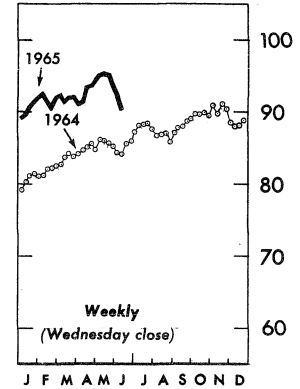
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

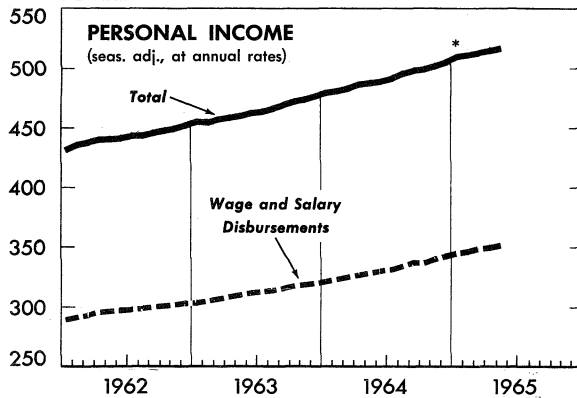
Index, 1941-43=10



Index, 1941-43=10

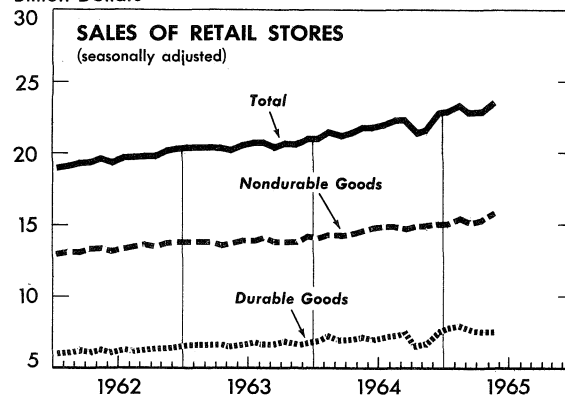


Billion Dollars

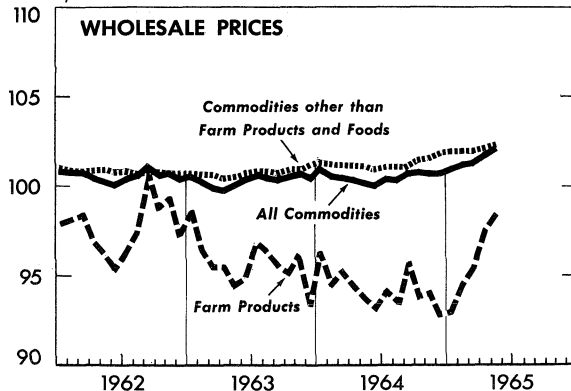


* Data for January 1963, 1964, and 1965 include special Government Life Insurance dividends.

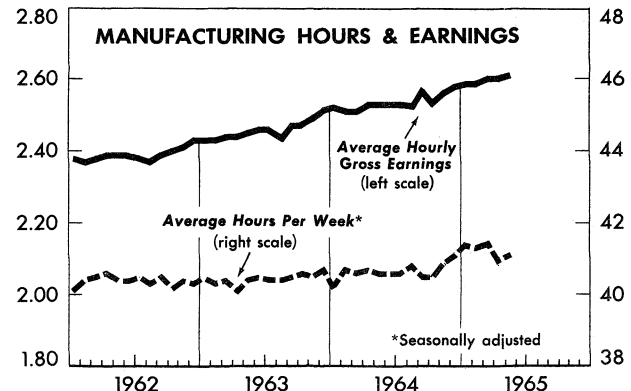
Billion Dollars



Index, 1957-59=100



Dollars



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1964		1965			
	June 6	June 13	May 22	May 29	June 5	June 12
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	*100.1	.....	102.2	102.3	102.4	102.5
Farm products.....do....	*93.7	.....	100.1	100.1	100.4	100.4
Foods, processed.....do....	*99.4	.....	103.5	104.1	104.5	105.1
All other.....do....	*101.0	.....	102.2	102.2	102.2	102.3
22 commodities <u>2/</u>.....do....	95.2	95.1	105.4	105.1	104.7	104.8
ALL RETAIL STORES, SALES.....mil. \$..	5,153	5,056	5,391	5,655	5,201	.....
Nondurable goods stores.....do....	3,472	3,340	3,486	3,595	3,527	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	213	216	179	176	168	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,494	1,460	1,293	1,227	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,339	1,309	1,157	1,095	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	293	252	266	215	280	232
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	37,257	37,487	39,095	39,047	39,237	39,472
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	36,222	36,597	40,335	40,146	40,772	41,006
Member bank reserve balances <u>3/</u>.....do....	20,196	20,185	21,443	21,364	21,419	21,387
Excess reserves, estimated <u>3/</u>.....do....	297	329	329	310	331	339
Reporting member banks (of F.R.System) in leading cities: <u>4/</u>						
Demand deposits adjusted.....mil. \$..	61,472	63,140	60,570	62,276	62,611	.....
Savings deposits.....do....	38,726	38,774	42,387	42,448	42,538	.....
Loans and investments (adjusted), total.....do....	139,791	140,053	153,109	153,117	154,161	.....
U.S. Government obligations.....do....	26,567	26,391	24,239	24,034	24,026	.....
Commercial and industrial loans (gross).....do....	38,243	38,234	45,458	45,223	45,265	.....
Real estate loans (gross).....do....	18,706	18,764	20,734	20,804	20,848	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.59	4.59	4.57	4.58	4.59	4.60
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=100..	79.49	79.44	89.67	88.30	87.09	85.04
Industrials, 425 stocks.....do....	84.33	84.24	95.15	93.66	92.37	90.20
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,625	1,650	1,753	1,769	1,795	.....
Electric power, by utilities.....mil. kw.-hr..	17,834	18,938	19,343	19,759	18,893	.....
Motor vehicles (cars, trucks, buses).....number..	209,606	217,314	248,355	234,237	200,544	244,273
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	7,624	7,702	7,730	7,709	7,745	.....
Steel.....thous. sh. tons..	2,445	2,417	2,701	2,727	2,747	2,692
Index of production.....1957-59=100..	131.2	129.7	145.0	146.4	147.5	144.5
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do....	304	317	333	334	289	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index for May 1964.

MONTHLY BUSINESS STATISTICS

ITEM	1964		1965			
	Apr.	May	Feb.	Mar.	Apr.	May
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME:						
SEASONALLY ADJUSTED <u>QUARTERLY</u> TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL.....bil. \$..	*498.4	**520.6	.....	r534.5	.....	.....
Compensation of employees, total.....do....	*352.5	**370.6	.....	378.3	.....	.....
Proprietors' income, total.....do....	*51.2	**52.8	.....	52.7	.....	.....
Rental income of persons.....do....	*12.4	**12.5	.....	12.5	.....	.....
Corp. profits and inventory valuation adj., total.....do....	*56.4	**57.0	.....	r62.9	.....	.....
Corporate profits before tax, total.....do....	*56.6	**57.7	.....	r64.3	.....	.....
Corporate profits tax liability.....do....	*25.4	**25.9	.....	r27.7	.....	.....
Corporate profits after tax.....do....	*31.2	**31.9	.....	r36.6	.....	.....
Inventory valuation adjustment.....do....	*-2	**-.7	.....	-1.4	.....	.....
Net interest.....do....	*25.9	**27.6	.....	28.2	.....	.....
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....do....	486.6	487.8	511.0	513.8	r515.0	517.0
Wage and salary disbursements, total.....do....	327.7	328.7	347.3	349.6	r349.9	351.6
Commodity-producing industries.....do....	128.8	128.7	136.7	138.0	r137.4	138.0
Manufacturing only.....do....	102.3	102.3	108.8	109.9	r109.6	110.1
Distributive industries.....do....	83.7	84.2	89.0	89.6	r89.9	90.4
Service industries.....do....	52.1	52.3	54.8	55.0	r55.2	55.5
Government.....do....	63.0	63.4	66.8	67.1	67.4	67.7
Other labor income.....do....	13.9	14.0	14.7	14.7	14.8	14.8
Proprietors' income:						
Business and professional.....do....	39.0	39.1	40.4	40.5	40.6	40.7
Farm.....do....	12.5	12.6	12.2	11.9	12.1	12.3
Rental income of persons.....do....	12.4	12.4	12.5	12.5	12.5	12.5
Dividends.....do....	19.8	19.8	20.6	20.7	r20.8	20.8
Personal interest income.....do....	35.5	35.7	37.6	37.8	38.0	38.2
Transfer payments.....do....	38.2	38.0	38.9	39.2	r39.5	39.3
Less personal contributions for soc. insurance.....do....	12.5	12.5	13.2	13.2	r13.3	13.3
Total nonagricultural income.....do....	469.7	470.7	494.5	497.6	r498.6	500.4

1/ Revised. * Data are for 1st qtr. 1964. ** Data are for 4th qtr. 1964.

ITEM	1964		1965			
	Apr.	May	Feb.	Mar.	Apr.	May p/
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1957-59=100..	100.3	100.1	101.2	101.3	101.7	102.1
By stage of processing:						
Crude materials for further processing.....do....	94.2	93.5	95.5	95.8	r96.9	98.3
Intermediate materials, supplies, and components.....do....	100.9	100.6	101.6	101.6	101.8	101.9
Finished goods.....do....	101.3	101.3	102.3	102.4	102.8	103.2
By durability of product:						
Durable goods.....do....	102.2	102.4	103.2	103.3	103.4	100.4
Nondurable goods.....do....	98.9	98.4	99.6	99.8	103.7	100.8
Farm products.....do....	94.4	93.7	94.5	95.4	97.6	98.4
Foods, processed.....do....	100.4	99.4	102.1	101.8	102.3	103.3
Commodities other than farm prod. and foods.....do....	101.1	101.1	101.9	102.0	102.1	102.3
Chemicals and allied products.....do....	96.6	96.7	97.5	97.5	97.6	97.5
Fuel and related products, and power.....do....	96.1	96.4	97.9	97.9	r97.6	98.4
Furniture, other household durables.....do....	98.6	98.6	98.2	98.3	r98.0	98.0
Hides, skins, and leather products.....do....	104.5	104.7	105.1	105.7	106.3	107.3
Lumber and wood products.....do....	101.8	101.8	100.8	100.7	100.5	100.5
Machinery and motive products.....do....	102.9	103.3	103.5	103.5	r103.7	103.8
Metals and metal products.....do....	102.2	102.1	104.6	104.8	r105.2	105.8
Nonmetallic mineral products.....do....	101.3	101.3	101.8	101.9	101.9	101.9
Pulp, paper, and allied products.....do....	99.1	98.7	99.0	99.5	99.8	99.9
Rubber and products.....do....	93.1	92.6	92.2	92.2	92.3	92.9
Textile products and apparel.....do....	101.1	101.2	101.5	101.5	101.5	101.6
Tobacco products and bottled beverages.....do....	107.1	107.3	107.6	107.5	r107.8	108.1
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do....	99.7	99.9	98.8	98.7	98.3	*97.9
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>l</u> /.....mil. \$..	21,186	22,508	19,608	r21,915	r23,558	23,929
Durable goods stores.....do....	7,360	7,693	6,664	r7,709	r8,076	8,160
Automotive group.....do....	4,453	4,551	4,247	r4,958	r5,053	4,982
Furniture and appliance group.....do....	1,004	1,043	903	r1,000	r1,009	1,067
Lumber, building, hardware group.....do....	938	1,047	697	r829	997	.....
Nondurable goods stores.....do....	13,826	14,815	12,944	r14,206	r15,482	15,769
Apparel group.....do....	1,140	1,282	917	r1,072	r1,413	1,313
Drug and proprietary stores.....do....	665	713	692	r731	r730	745
Eating and drinking places.....do....	1,547	1,650	1,453	r1,595	r1,696	1,830
Food group.....do....	4,898	5,248	4,854	r5,158	r5,403	5,515
Gasoline service stations.....do....	1,617	1,708	1,561	r1,698	r1,783	1,881
General merchandise group.....do....	2,310	2,479	1,998	r2,391	r2,820	2,791
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>l</u> /.....do....	21,392	21,777	23,317	r22,805	r22,901	23,467
Durable goods stores.....do....	7,010	7,218	7,966	r7,669	r7,564	7,648
Automotive group.....do....	4,026	4,126	4,855	r4,592	4,470	.....
Furniture and appliance group.....do....	1,095	1,080	1,081	r1,094	1,096	.....
Lumber, building, hardware group.....do....	912	974	991	r970	966	.....
Nondurable goods stores.....do....	14,382	14,559	15,351	r15,136	r15,337	15,819
Apparel group.....do....	1,272	1,295	1,335	r1,261	1,255	.....
Drug and proprietary stores.....do....	689	713	745	r748	754	.....
Eating and drinking places.....do....	1,599	1,589	1,720	r1,699	1,738	.....
Food group.....do....	5,064	5,034	5,338	r5,301	5,423	.....
Gasoline service stations.....do....	1,674	1,670	1,798	r1,774	1,812	.....
General merchandise group.....do....	2,514	2,589	2,848	r2,801	2,822	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	30,566	30,352	29,778	r31,139	31,557	.....
Adjusted, total.....do....	29,961	29,926	30,080	r30,544	30,925	.....
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	5,819	6,253	5,391	r6,099	6,825	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	4,858	5,233	4,368	4,972	5,611	.....
Apparel group.....do....	304	350	225	290	406	.....
Eating and drinking places.....do....	111	120	111	126	132	.....
General merchandise group.....do....	1,592	1,696	1,286	1,580	1,885	.....
Grocery stores.....do....	1,975	2,125	1,952	2,081	2,222	.....
Lumber yards, building materials dealers.....do....	61	69	46	56	67	.....
Tire, battery, accessory dealers.....do....	96	106	74	89	108	.....
Estimated sales (seasonally adjusted), total.....do....	5,105	5,165	5,439	5,397	5,487	.....
Apparel group.....do....	343	348	347	333	346	.....
Eating and drinking places.....do....	112	115	127	128	134	.....
General merchandise group.....do....	1,718	1,768	1,870	1,867	1,859	.....
Grocery stores.....do....	2,030	1,999	2,133	2,117	2,164	.....
Lumber yards, building materials dealers.....do....	61	64	65	65	66	.....
Tire, battery, accessory dealers.....do....	96	99	106	102	107	.....
EMPLOYMENT AND POPULATION						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, SEASONALLY ADJUSTED.....thous..	57,827	57,931	59,676	r59,992	r59,916	60,064
Manufacturing.....do....	17,224	17,225	17,772	r17,849	r17,894	17,888
Mining.....do....	633	631	635	633	r629	627
Contract construction.....do....	3,081	3,093	3,281	r3,304	r3,188	3,217
Transportation and public utilities.....do....	3,964	3,968	3,997	4,042	r4,045	4,059
Wholesale and retail trade.....do....	12,096	12,135	12,532	r12,622	r12,568	12,621
Finance, insurance, and real estate.....do....	2,931	2,934	2,987	r2,997	r2,998	3,004
Services and miscellaneous.....do....	8,461	8,489	8,730	r8,754	r8,764	8,794
Government.....do....	9,437	9,456	9,742	r9,791	r9,830	9,854

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 Revised. p/ Preliminary. * Index based on 1947-49=100 is 82.4. l/ Data for May 1965 are advance estimates.
 Federal Reserve Bank of St. Louis

ITEM	1964		1965			
	Apr.	May	Feb.	Mar.	Apr.	May
EMPLOYMENT AND POPULATION--Continued						
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:						
TOTAL, UNADJUSTED.....thous..	12,592	12,666	13,011	r13,108	r13,175	p13,241
SEASONALLY ADJUSTED.....do....	12,732	12,736	13,227	r13,298	r13,314	p13,306
Durable goods industries, unadjusted.....do....	7,160	7,201	7,467	r7,523	r7,616	p7,665
Seasonally adjusted.....do....	7,188	7,174	7,570	r7,615	r7,645	p7,635
Lumber and wood products.....do....	519	534	507	r511	r519	p535
Furniture and fixtures.....do....	328	325	342	346	r349	p348
Stone, clay, and glass products.....do....	487	499	474	484	r498	p509
Primary metal industries.....do....	984	994	1,045	r1,053	1,060	p1,054
Fabricated metal products.....do....	907	911	958	r941	r972	p978
Machinery.....do....	1,118	1,121	1,173	1,191	r1,196	p1,196
Electrical equipment and supplies.....do....	1,012	1,010	1,092	r1,100	r1,109	p1,118
Transportation equipment.....do....	1,157	1,155	1,222	1,237	r1,246	p1,259
Nondurable goods industries, unadjusted.....do....	5,432	5,465	5,544	r5,585	r5,559	p5,576
Seasonally adjusted.....do....	5,544	5,562	5,657	r5,683	r5,669	p5,671
Food and kindred products.....do....	1,070	1,085	1,057	r1,059	r1,052	p1,064
Textile mill products.....do....	798	800	811	818	r822	p823
Apparel and related products.....do....	1,137	1,141	1,200	1,215	r1,191	p1,191
Paper and allied products.....do....	488	490	490	r494	r497	p497
Printing, publishing, and allied industries.....do....	599	601	611	r614	r616	p616
Chemicals and allied products.....do....	533	534	532	r540	r547	p546
HOURS AND EARNINGS PER PRODUCTION WORKER ON PAYROLLS OF MANUFACTURING ESTABLISHMENTS:						
Average weekly gross hours, mfg. indus., unadj.....hours..	40.5	40.7	40.9	41.2	r40.7	p41.2
Seasonally adjusted.....do....	40.7	40.6	41.3	41.4	r40.9	p41.1
Durable goods industries, unadjusted.....do....	41.3	41.5	41.7	42.1	r41.7	p42.0
Seasonally adjusted.....do....	41.4	41.3	42.0	42.3	r41.8	p41.8
Nondurable goods industries, unadjusted.....do....	39.4	39.7	39.8	40.0	39.4	p40.0
Seasonally adjusted.....do....	39.8	39.7	40.2	40.2	39.8	p40.0
Avg. hourly gross earnings, mfg. industries.....dollars..	2.53	2.53	2.59	2.60	2.60	p2.61
Durable goods industries.....do....	2.70	2.71	2.77	2.78	2.78	p2.79
Nondurable goods industries.....do....	2.28	2.29	2.33	2.34	2.34	p2.35
FINANCE						
GOLD, MONETARY STOCK, U.S., end of month.....mil. \$..	15,462	15,463	14,937	14,563	r14,410	14,291
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	1.293	1.293	1.293	1.293	1.293	1.293
SECURITY MARKETS:						
STOCKS, CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:						
TOTAL DIVIDEND PAYMENTS.....mil. \$..	1,131.1	454.2	613.3	2,622.9	1,243.8	487.4
Finance.....do....	221.2	104.0	214.1	259.6	267.5	106.5
Manufacturing.....do....	353.3	164.5	175.5	1,725.4	391.2	179.8
Mining.....do....	18.2	3.9	3.6	117.5	18.4	3.2
Public utilities:						
Communications.....do....	289.4	3.5	2.0	111.8	292.4	2.0
Electric and gas.....do....	140.1	137.5	151.4	233.9	152.2	150.2
Railroads.....do....	23.8	5.7	9.1	69.8	25.7	5.9
Trade.....do....	66.7	23.7	45.5	67.3	74.2	27.4
Miscellaneous.....do....	18.4	11.4	12.1	37.6	22.2	12.4

r/ Revised. p/ Preliminary.
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