



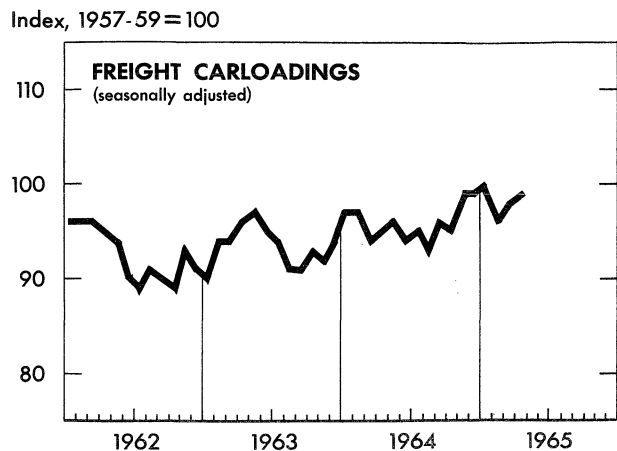
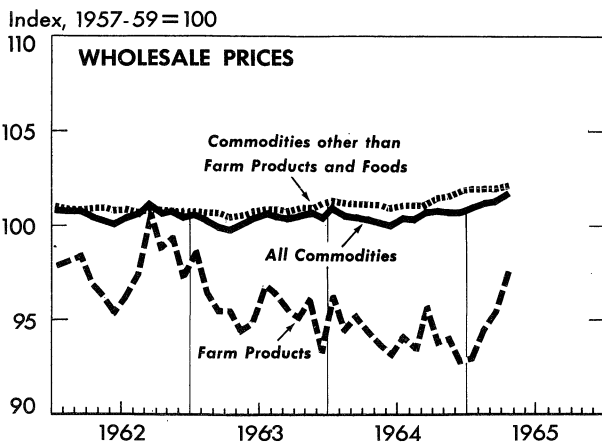
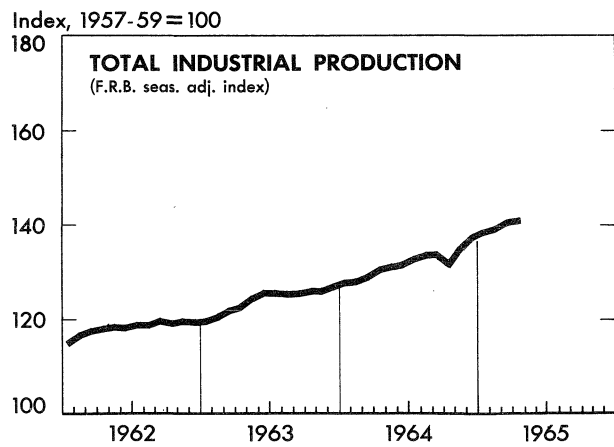
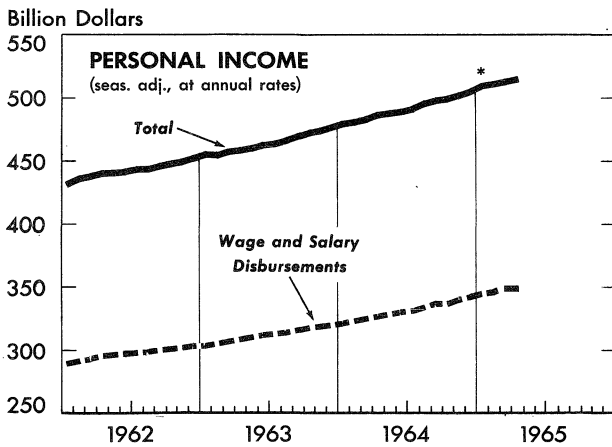
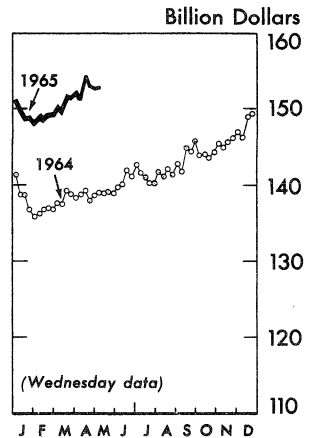
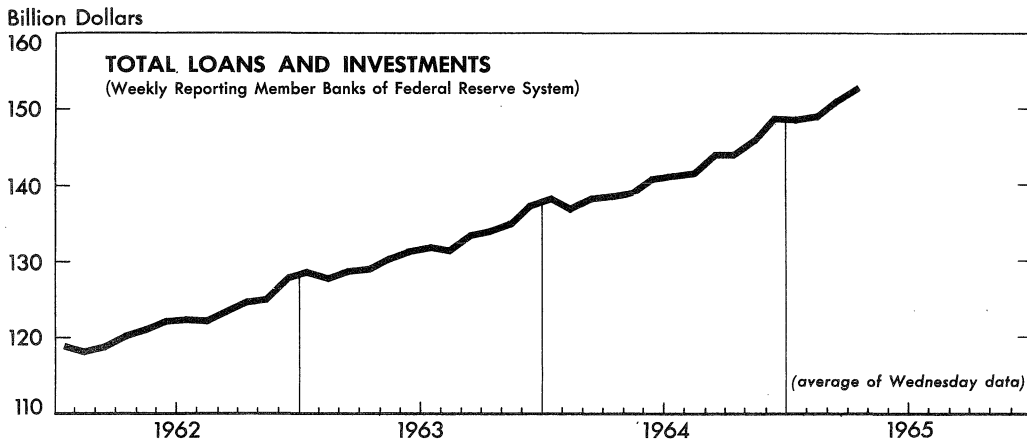
# BUSINESS

# STATISTICS

## A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

### SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1964		1965			
	May 9	May 16	Apr. 24	May 1	May 8	May 15
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	*100.3	.....	101.6	101.6	101.8	102.0
Farm products.....do....	*94.5	.....	97.5	97.2	97.2	98.8
Foods, processed.....do....	*100.4	.....	102.1	102.2	102.8	103.2
All other.....do....	*101.1	.....	102.1	102.1	102.2	102.2
22 commodities <u>2/</u> .....do....	96.0	95.4	105.8	105.8	105.5	105.0
ALL RETAIL STORES, SALES.....mil. \$..	5,171	5,045	5,303	5,546	5,580	.....
Nondurable goods stores.....do....	3,512	3,340	3,404	3,474	3,737	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	243	217	210	197	210	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,696	1,622	1,585	1,493	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,535	1,465	1,432	1,343	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	257	277	299	278	280	292
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	36,910	37,150	39,058	38,802	38,819	39,071
Federal Reserve bank credit outstanding, total <u>3/</u> .....do....	35,724	36,020	40,230	39,548	40,137	40,332
Member bank reserve balances <u>3/</u> .....do....	20,277	20,293	21,734	21,423	21,792	21,472
Excess reserves, estimated <u>3/</u> .....do....	289	401	475	215	379	378
Reporting member banks (of F.R.System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	62,261	61,797	65,244	64,744	62,815	.....
Savings deposits.....do....	38,533	38,571	42,170	42,149	42,237	.....
Loans and investments (adjusted), total.....do....	139,050	138,888	152,866	152,669	152,800	.....
U. S. Government obligations.....do....	26,664	26,440	24,583	24,512	24,070	.....
Commercial and industrial loans (gross).....do....	38,307	38,394	44,525	44,604	45,115	.....
Real estate loans (gross).....do....	18,530	18,606	20,480	20,555	20,625	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	4.59	4.59	4.56	4.56	4.56	4.57
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=100..	81.06	80.97	88.30	89.00	89.71	89.94
Industrials, 425 stocks.....do....	86.25	86.08	93.50	94.36	95.13	95.36
PRODUCTION:						
Bituminous coal <u>3/</u> .....thous. sh. tons..	1,581	1,575	1,643	1,642	1,658	.....
Electric power, by utilities.....mil. kw.-hr.	17,836	17,811	18,719	18,798	18,972	.....
Motor vehicles (cars, trucks, buses).....number..	212,828	207,597	246,659	245,216	250,835	246,037
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	7,642	7,629	7,843	7,833	7,730	.....
Steel.....thous. sh. tons..	2,492	2,503	2,806	2,776	2,715	2,660
Index of production.....1957-59=100..	133.8	134.4	150.6	149.0	145.7	142.8
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	582	591	579	601	599	.....
Miscellaneous.....do....	313	319	323	334	331	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. \* Monthly index for Apr. 1964.

## MONTHLY BUSINESS STATISTICS

ITEM	1964		1965			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL.....bil. \$..	498.4	*520.6	.....	.....	p534.3	.....
Compensation of employees, total.....do....	352.5	*370.6	.....	.....	378.3	.....
Proprietors' income, total.....do....	51.2	*52.8	.....	.....	52.7	.....
Business and professional.....do....	38.6	*39.9	.....	.....	40.4	.....
Farm.....do....	12.6	*12.9	.....	.....	12.2	.....
Rental income of persons.....do....	12.4	*12.5	.....	.....	12.5	.....
Corp.profits and inventory valuation adj.,total.....do....	56.4	*57.0	.....	.....	p62.6	.....
Corporate profits before tax, total.....do....	56.6	*57.7	.....	.....	p64.0	.....
Corporate profits after tax.....do....	31.2	*31.9	.....	.....	p36.5	.....
Net interest.....do....	25.9	*27.6	.....	.....	28.2	.....
GROSS NATIONAL PRODUCT, TOTAL.....do....	608.8	*634.6	.....	.....	r648.8	.....
Personal consumption expenditures, total.....do....	390.0	*406.5	.....	.....	r418.1	.....
Durable goods, total.....do....	55.9	*56.3	.....	.....	r62.0	.....
Automobiles and parts.....do....	24.3	*22.8	.....	.....	r28.5	.....
Furniture and household equipment.....do....	23.1	*24.5	.....	.....	r24.3	.....
Nondurable goods, total.....do....	172.9	*181.3	.....	.....	r184.3	.....
Clothing and shoes.....do....	32.1	*34.3	.....	.....	r34.9	.....
Food and alcoholic beverages.....do....	89.7	*93.6	.....	.....	r94.8	.....
Gasoline and oil.....do....	13.3	*13.7	.....	.....	r13.9	.....
Services, total.....do....	161.1	*169.0	.....	.....	r171.7	.....
Household operation.....do....	23.5	*25.1	.....	.....	r25.5	.....
Housing.....do....	50.5	*52.4	.....	.....	53.1	.....
Transportation.....do....	12.0	*12.3	.....	.....	12.5	.....
Gross private domestic investment, total.....do....	85.9	*90.4	.....	.....	r94.7	.....
New construction.....do....	49.2	*48.7	.....	.....	r49.9	.....
Producers' durable equipment.....do....	34.2	*36.0	.....	.....	37.9	.....
Change in business inventories.....do....	2.5	*5.7	.....	.....	r6.8	.....
Net exports of goods and services.....do....	7.7	*7.7	.....	.....	r5.0	.....
Exports.....do....	34.5	*37.1	.....	.....	r33.7	.....
Imports.....do....	26.8	*29.4	.....	.....	r28.7	.....

ITEM	1964		1965			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr. p/
GENERAL BUSINESS INDICATORS--Continued						
NATIONAL INCOME AND PRODUCT--Continued						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
GROSS NATIONAL PRODUCT--Continued						
Govt. purchases of goods and services, total...bil. \$..	125.2	*130.0	.....	.....	r131.0	.....
Federal (less Government sales).....do....	64.3	*65.3	.....	.....	r65.1	.....
National defense.....do....	54.0	*55.3	.....	.....	r54.4	.....
State and local.....do....	60.9	*64.6	.....	.....	r65.9	.....
By major type of product:						
Final sales, total.....do....	606.4	*628.8	.....	.....	641.9	.....
Goods, total.....do....	298.2	*309.6	.....	.....	316.9	.....
Durable goods.....do....	114.3	*117.9	.....	.....	122.8	.....
Nondurable goods.....do....	183.9	*191.7	.....	.....	194.0	.....
Services.....do....	239.6	*250.3	.....	.....	254.7	.....
Construction.....do....	68.6	*69.0	.....	.....	70.3	.....
Inventory change, total.....do....	2.5	*5.7	.....	.....	6.8	.....
Durable goods.....do....	.7	*3.7	.....	.....	5.9	.....
Nondurable goods.....do....	1.8	*2.1	.....	.....	.9	.....
PERSONAL INCOME, quarterly total.....do....	480.9	*502.2	.....	.....	511.6	.....
Less: Personal tax and nontax payments.....do....	61.4	*60.2	.....	.....	r63.3	.....
Equals: Disposable personal income.....do....	419.5	*442.1	.....	.....	r448.3	.....
Personal saving.....do....	29.5	*35.5	.....	.....	r30.2	.....
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....do....	482.9	486.6	**510.2	511.0	r513.8	514.5
Wage and salary disbursements, total.....do....	325.1	327.7	344.7	347.3	349.6	349.5
Commodity-producing industries.....do....	127.4	128.8	135.6	136.7	r138.0	137.3
Manufacturing only.....do....	101.1	102.3	108.0	108.8	r109.9	109.4
Distributive industries.....do....	83.1	83.7	88.2	89.0	89.6	89.7
Service industries.....do....	51.9	52.1	54.4	54.8	55.0	55.1
Government.....do....	62.7	63.0	66.5	66.8	67.1	67.4
Other labor income.....do....	13.8	13.9	14.6	14.7	14.7	14.8
Proprietors' income:						
Business and professional.....do....	38.8	39.0	40.3	40.4	40.5	40.6
Farm.....do....	12.4	12.5	12.7	12.2	11.9	12.1
Rental income of persons.....do....	12.4	12.4	12.5	12.5	12.5	12.5
Dividends.....do....	19.6	19.8	20.4	20.6	r20.7	20.9
Personal interest income.....do....	35.3	35.5	37.4	37.6	37.8	38.0
Transfer payments.....do....	37.8	38.2	**40.8	38.9	r39.2	39.3
Less personal contributions for soc. insurance.....do....	12.4	12.5	13.2	13.2	13.2	13.2
Total nonagricultural income.....do....	466.1	469.7	**493.2	494.5	r497.6	498.1
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
UNADJUSTED, TOTAL INDEX (INCLUDING UTILITIES). 1957-59=100..						
BY INDUSTRY GROUPINGS:						
Manufacturing, total.....do....	130.0	133.0	r137.6	r140.5	r143.3	144.7
Durable manufactures.....do....	131.3	134.1	140.6	r143.5	r147.1	148.0
Nondurable manufactures.....do....	128.4	131.7	r133.8	r136.9	r138.5	140.6
Mining.....do....	107.6	109.8	111.0	r111.1	r110.9	112.5
BY MARKET GROUPINGS:						
Final products, total.....do....	128.5	130.7	r136.5	r138.1	r140.3	139.8
Consumer goods.....do....	127.7	130.3	r135.7	r137.4	r139.6	138.8
Equipment, including defense.....do....	130.1	131.5	r138.3	r139.8	r141.9	142.2
Materials.....do....	129.6	132.6	r137.0	140.1	r142.3	144.7
Durable goods materials.....do....	127.4	131.2	r135.7	r138.9	r143.0	145
Nondurable materials.....do....	131.8	134.0	r138.3	r141.3	r141.6	144
SEASONALLY ADJUSTED, TOTAL INDEX (INCL.UTIL.).....do....	129.0	130.5	r138.4	r139.2	r140.5	140.8
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do....	129.9	131.4	r140.0	r140.8	r142.3	142.5
Durable manufactures.....do....	130.0	131.6	141.9	r142.7	r144.7	144.8
Primary metals.....do....	120.9	123.8	139.6	r137.4	r139.5	141
Fabricated metal products.....do....	129.3	129.5	r140.6	145.1	r145.2	145
Machinery.....do....	135.9	137.5	r150.4	r152.3	r153.8	154
Transportation equipment.....do....	130.1	133.0	141.4	r139.7	144.5	144
Instruments and related products.....do....	134.2	134.7	142.7	r145.3	147.3	147
Clay, glass, and stone products.....do....	125.3	125.2	132.6	r131.8	r128.5	132
Lumber and products.....do....	116.1	115.4	111.9	r115.6	118.5	.....
Furniture and fixtures.....do....	139.0	139.8	150.6	154.3	r155.7	154
Nondurable manufactures.....do....	129.8	131.1	r137.6	r138.4	r139.2	139.7
Textile mill products.....do....	118.9	119.4	132.1	r132.6	131.6	.....
Apparel products.....do....	131.8	130.5	r142.2	143.8	.....	.....
Leather and products.....do....	96.3	98.4	r103.6	101.7	.....	.....
Paper and products.....do....	130.4	132.9	r137.7	r137.5	140.1	.....
Printing and publishing.....do....	121.8	123.6	126.6	r127.7	r128.7	129
Chemicals and products.....do....	155.2	157.0	r166.9	r168.0	169.8	.....
Petroleum products.....do....	119.7	120.8	r119.0	r122.0	124.0	.....
Rubber and plastics products.....do....	145.1	149.4	r167.2	172.7	.....	.....
Foods and beverages.....do....	120.3	120.6	123.6	r123.2	123.5	.....
Tobacco products.....do....	118.2	127.5	122.2	123.5	.....	.....
MINING.....do....	108.8	109.9	112.1	r111.8	r112.2	112.5
Coal.....do....	94.5	98.7	107.7	103.2	103.1	108
Crude oil and natural gas.....do....	109.7	110.0	110.1	r110.7	111.1	111
Metal mining.....do....	119.8	124.2	126.7	r123.8	123.9	.....
UTILITIES.....do....	114.8	147.5	r155.6	r156.5	r156.5	157.5
Electric.....do....	148.3	151.3	157.3	158.3	.....	.....

ITEM	1964		1965			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
GENERAL BUSINESS INDICATORS--Continued						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con. SEASONALLY ADJUSTED, TOTAL INDEX (INCL.UTIL.)--Con.						
BY MARKET GROUPINGS:						
FINAL PRODUCTS, TOTAL.....1957-59=100..	128.7	130.6	r138.0	r138.2	r139.7	p139.9
Consumer goods.....do....	128.8	130.8	r137.9	r137.6	r139.4	p139.4
Automotive and home goods.....do....	139.7	142.4	156.9	156.8	161.4	p159
Apparel and staples.....do....	124.6	127.2	r131.9	131.5	.....	.....
Equipment, including defense.....do....	128.8	130.7	r138.2	r139.3	140.3	p141.0
MATERIALS.....do....	129.3	130.6	r139.1	140.0	r141.2	p141.8
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1957-59=100..	100.4	100.3	101.0	101.2	101.3	p101.7
By stage of processing:						
Crude materials for further processing.....do....	94.3	94.2	94.2	95.5	95.8	p97.0
Intermediate materials, supplies, and components.....do....	100.9	100.9	101.6	101.6	101.6	p101.8
Finished goods.....do....	101.5	101.3	102.3	102.3	102.4	p102.8
By durability of product:						
Durable goods.....do....	102.0	102.2	103.1	103.2	103.3	p103.4
Nondurable goods.....do....	99.2	98.9	99.5	99.6	99.8	p100.4
Farm products.....do....	95.2	94.4	93.0	94.5	r95.4	p97.6
Foods, processed.....do....	100.5	100.4	102.2	102.1	101.8	p102.3
Commodities other than farm products and foods.....do....	101.1	101.1	101.9	101.9	102.0	p102.1
Chemicals and allied products.....do....	96.5	96.6	97.3	97.5	97.5	p97.6
Fuel and related products, and power.....do....	97.0	96.1	98.5	97.9	97.9	p97.7
Furniture, other household durables.....do....	98.5	98.6	98.3	98.2	98.3	p98.2
Lumber and wood products.....do....	101.0	101.8	100.8	100.8	r100.7	p100.5
Machinery and motive products.....do....	102.7	102.9	103.3	103.5	103.5	p103.6
Metals and metal products.....do....	102.0	102.2	104.5	104.6	104.8	p105.1
Textile products and apparel.....do....	101.2	101.1	101.5	101.5	101.5	p101.5
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do....	99.6	99.7	99.0	98.8	98.7	*p98.3
FINANCE						
GOLD, MONETARY STOCK, U.S., end of month.....mil. \$..	15,461	15,462	15,185	14,937	14,563	14,411
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	1,293	1,293	1,293	1,293	1,293	1,293
SECURITY MARKETS:						
STOCKS, CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:						
TOTAL DIVIDEND PAYMENTS.....mil. \$..	2,377.0	1,131.1	1,385.2	613.3	2,622.9	1,243.8
Finance.....do....	240.2	221.2	374.8	214.1	259.6	267.5
Manufacturing.....do....	1,542.9	353.3	408.1	175.5	1,725.4	391.2
Mining.....do....	110.6	18.2	20.0	3.6	117.5	18.4
Public utilities:						
Communications.....do....	109.6	289.4	290.8	2.0	111.8	292.4
Electric and gas.....do....	223.8	140.1	146.1	151.4	233.9	152.2
Railroad.....do....	62.4	23.8	19.1	9.1	69.8	25.7
Trade.....do....	57.4	66.7	102.1	45.5	67.3	74.2
Miscellaneous.....do....	30.1	18.4	24.2	12.1	37.6	22.2
STOCK PRICES: Dow-Jones averages (65 stocks).....						
Industrial (30 stocks).....	282.93	286.09	311.84	313.79	315.14	317.55
Public utility (15 stocks).....	812.18	820.94	889.89	894.41	896.44	907.71
Railroad (20 stocks).....	139.25	139.02	158.09	161.31	161.61	162.25
.....	191.97	196.15	210.34	210.01	212.26	212.19

r/ Revised. p/ Preliminary. \* Index based on 1947-49=100 is 82.8.  
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