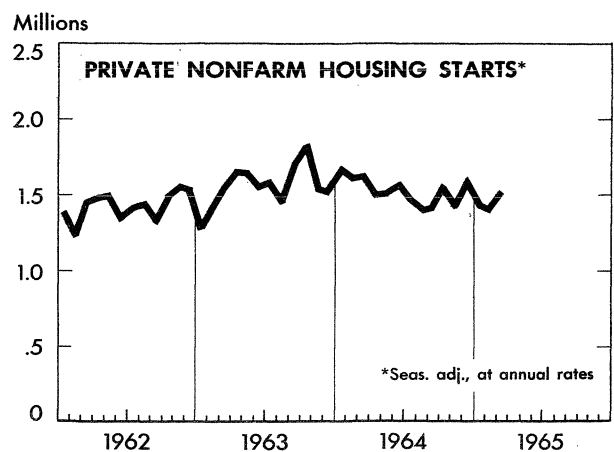
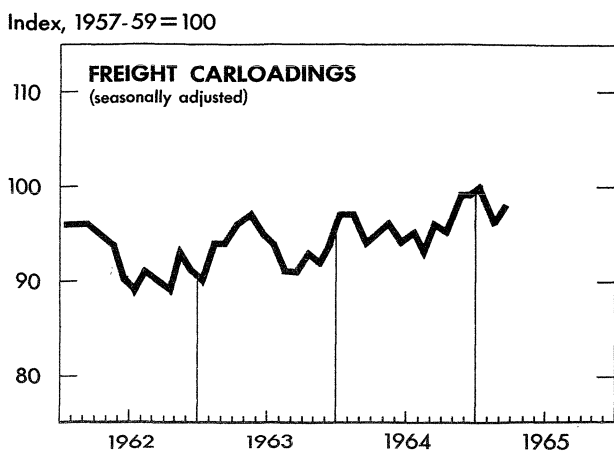
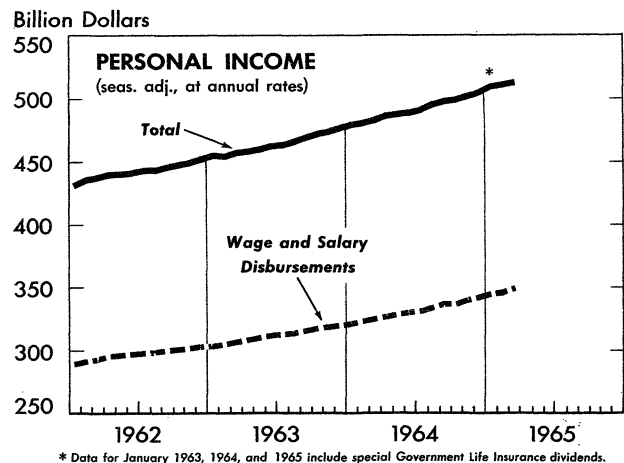
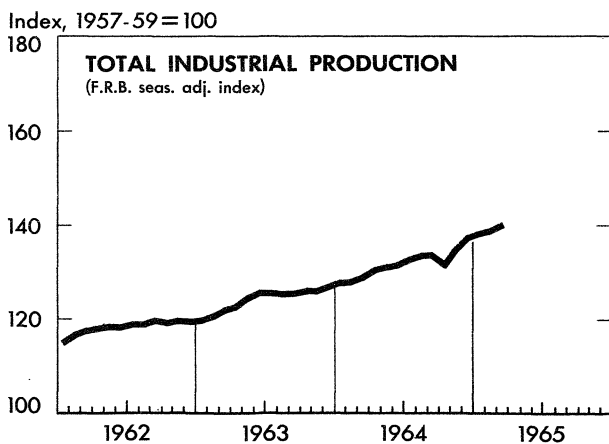
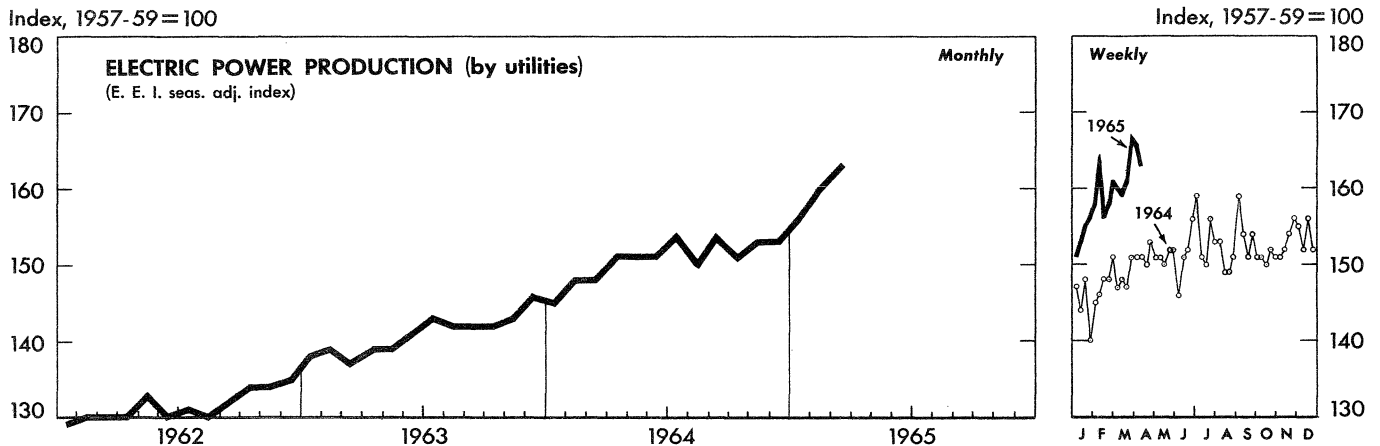


BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1964		1965			
	Apr. 11	Apr. 18	Mar. 27	Apr. 3	Apr. 10	Apr. 17
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	*100.4	.....	101.3	101.3	101.5	101.6
Farm products.....do.....	*95.2	.....	95.6	95.2	95.9	97.5
Foods, processed.....do.....	*100.5	.....	102.2	102.2	102.2	102.2
All other.....do.....	*101.1	.....	101.9	102.0	102.0	102.0
22 commodities <u>2/</u>.....do.....	95.9	97.0	103.1	104.1	104.9	105.0
ALL RETAIL STORES, SALES.....mil. \$..	4,779	4,930	4,976	5,479	5,348	.....
Nondurable goods stores.....do.....	3,167	3,248	3,259	3,514	3,537	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	282	232	213	227	262	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,994	1,947	1,812	1,757	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,856	1,761	1,654	1,599	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	288	289	303	275	304	268
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	36,839	36,998	38,796	38,710	38,862	39,092
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	35,898	35,891	39,900	39,444	39,863	39,883
Member bank reserve balances <u>3/</u>.....do.....	20,350	20,368	21,518	21,378	21,538	21,022
Excess reserves, estimated <u>3/</u>.....do.....	422	299	463	378	434	244
Reporting member banks (of F.R.System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	63,083	65,987	62,511	63,404	63,756	.....
Savings deposits.....do.....	38,672	38,483	42,096	42,322	42,350	.....
Loans and investments (adjusted), total.....do.....	138,844	139,288	151,374	151,967	151,293	.....
U.S. Government obligations.....do.....	27,960	27,261	25,140	24,965	24,700	.....
Commercial and industrial loans (gross).....do.....	37,964	38,252	44,310	44,620	44,363	.....
Real estate loans (gross).....do.....	18,393	18,461	20,505	20,326	20,340	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.58	4.59	4.56	4.56	4.56	4.56
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=100..	79.75	80.09	87.09	86.16	86.55	88.24
Industrials, 425 stocks.....do.....	84.71	85.10	92.02	90.98	91.43	93.37
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,383	1,640	1,438	1,541	1,611	.....
Electric power, by utilities.....mil. kw.-hr..	17,870	17,590	19,924	19,555	19,187	.....
Motor vehicles (cars, trucks, buses).....number..	208,977	218,363	250,177	248,535	251,882	183,458
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	7,649	7,622	7,883	7,843	7,876	.....
Steel.....thous. sh. tons..	2,447	2,457	2,785	2,771	2,776	2,785
Index of production.....1957-59=100..	131.4	131.9	149.5	148.7	149.0	149.5
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	523	581	541	549	565	.....
Miscellaneous.....do.....	297	328	313	322	322	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Monthly index for Mar. 1964.

MONTHLY BUSINESS STATISTICS

ITEM	1964			1965		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar. <u>p/</u>
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL.....bil. \$..	498.4	r520.6	.....	.....	.....
Compensation of employees, total.....do.....	352.5	370.6	.....	.....	378.3
Proprietors' income, total.....do.....	51.2	52.8	.....	.....	52.7
Business and professional.....do.....	38.6	39.9	.....	.....	40.4
Farm.....do.....	12.6	12.9	.....	.....	12.2
Rental income of persons.....do.....	12.4	12.5	.....	.....	12.5
Corp.profits and inventory valuation adj.,total.....do....	56.4	r57.0	.....	.....	.....
Corporate profits before tax, total.....do.....	56.6	r57.7	.....	.....	.....
Corporate profits after tax.....do.....	31.2	r31.9	.....	.....	.....
Net interest.....do.....	25.9	27.6	.....	.....	28.2
GROSS NATIONAL PRODUCT, TOTAL.....do.....	608.8	634.6	.....	.....	649.0
Personal consumption expenditures, total.....do.....	390.0	406.5	.....	.....	418.2
Durable goods, total.....do.....	55.9	56.3	.....	.....	61.7
Automobiles and parts.....do.....	24.3	22.8	.....	.....	28.1
Furniture and household equipment.....do.....	23.1	24.5	.....	.....	24.5
Nondurable goods, total.....do.....	172.9	181.3	.....	.....	184.8
Clothing and shoes.....do.....	32.1	34.3	.....	.....	35.2
Food and alcoholic beverages.....do.....	89.7	93.6	.....	.....	95.2
Gasoline and oil.....do.....	13.3	13.7	.....	.....	14.0
Services, total.....do.....	161.1	169.0	.....	.....	171.6
Household operation.....do.....	23.5	25.1	.....	.....	25.6
Housing.....do.....	50.5	52.4	.....	.....	53.1
Transportation.....do.....	12.0	12.3	.....	.....	12.5
Gross private domestic investment, total.....do.....	85.9	90.4	.....	.....	94.4
New construction.....do.....	49.2	48.7	.....	.....	50.0
Producers' durable equipment.....do.....	34.2	36.0	.....	.....	37.9
Change in business inventories.....do.....	2.5	5.7	.....	.....	6.5
Net exports of goods and services.....do.....	7.7	7.7	.....	.....	6.4
Exports.....do.....	34.5	37.1	.....	.....	33.8
Imports.....do.....	26.8	29.4	.....	.....	27.3

ITEM	1964			1965		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar. p/
GENERAL BUSINESS INDICATORS--Continued						
NATIONAL INCOME AND PRODUCT--Continued						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
GROSS NATIONAL PRODUCT--Continued						
Govt. purchases of goods and services, total...bil. \$..		125.2	130.0			130.0
Federal (less Government sales).....do.....		64.3	65.3			64.5
National defense.....do.....		54.0	55.3			54.0
State and local.....do.....		60.9	64.6			65.5
PERSONAL INCOME, quarterly total.....do.....		480.9	502.2			511.6
Less: Personal tax and nontax payments.....do.....		61.4	60.2			62.9
Equals: Disposable personal income.....do.....		419.5	442.1			448.7
Personal saving.....do.....		29.5	35.5			30.5
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....do.....	480.5	482.9	505.9	*510.2	r511.0	513.5
Wage and salary disbursements, total.....do.....	323.6	325.1	342.6	344.7	r347.3	349.6
Commodity-producing industries.....do.....	127.1	127.4	134.6	135.6	r136.7	137.9
Manufacturing only.....do.....	100.7	101.1	106.8	108.0	108.8	109.8
Distributive industries.....do.....	82.8	83.1	87.7	88.2	r89.0	89.6
Service industries.....do.....	51.4	51.9	54.1	54.4	54.8	55.0
Government.....do.....	62.4	62.7	66.2	66.5	66.8	67.1
Other labor income.....do.....	13.7	13.8	14.5	14.6	14.7	14.7
Proprietors' income:						
Business and professional.....do.....	38.7	38.8	40.1	40.3	40.4	40.5
Farm.....do.....	12.6	12.4	13.1	12.7	r12.2	11.9
Rental income of persons.....do.....	12.4	12.4	12.5	12.5	12.5	12.5
Dividends.....do.....	19.4	19.6	20.6	20.4	20.6	20.6
Personal interest income.....do.....	35.0	35.3	37.2	37.4	37.6	37.8
Transfer payments.....do.....	37.5	37.8	38.5	*40.8	38.9	39.0
Less personal contributions for soc. insurance.....do.....	12.3	12.4	13.1	13.2	13.2	13.2
Total nonagricultural income.....do.....	463.5	466.1	488.6	*493.2	r494.5	497.3
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
UNADJUSTED, TOTAL INDEX (INCLUDING UTILITIES). 1957-59=100..						
128.3	129.0	135.2	r136.5	r139.0	140.6	
BY INDUSTRY GROUPINGS:						
Manufacturing, total.....do.....	129.1	130.0	136.2	r137.4	140.4	142.4
Durable manufactures.....do.....	129.5	131.3	140.4	r140.6	r143.1	145.8
Nondurable manufactures.....do.....	128.5	128.4	131.0	r133.3	r137.0	138.1
Mining.....do.....	108.3	107.6	111.9	r111.0	r111.7	111.0
BY MARKET GROUPINGS:						
Final products, total.....do.....	128.5	128.5	134.6	r136.2	r137.9	139.1
Consumer goods.....do.....	128.9	127.7	r132.6	r135.3	r137.1	137.9
Equipment, including defense.....do.....	127.5	130.1	139.0	r138.1	r139.5	141.7
Materials.....do.....	128.1	129.6	r135.8	r136.8	r140.1	141.9
Durable goods materials.....do.....	125.3	127.4	135.0	r135.7	138.2	142
Nondurable materials.....do.....	131.0	131.8	r136.6	r138.0	r142.1	142
SEASONALLY ADJUSTED, TOTAL INDEX (INCL.UTIL.).....do.....	128.2	129.0	r137.7	r138.2	r138.9	140.1
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do.....						
129.1	129.9	r139.1	r139.8	r140.5	141.8	
Durable manufactures.....do.....	128.9	130.0	140.6	r141.9	r142.3	144.0
Primary metals.....do.....	117.6	120.9	137.9	r139.6	r136.5	138
Fabricated metal products.....do.....	129.0	129.3	r139.7	r140.7	r145.1	143
Machinery.....do.....	133.6	135.9	r149.3	r150.3	151.5	154
Transportation equipment.....do.....	131.1	130.1	140.3	r141.4	r139.9	144
Instruments and related products.....do.....	133.6	134.2	142.0	r142.7	r145.1	147
Clay, glass, and stone products.....do.....	124.1	125.3	130.2	r132.6	r131.6	129
Lumber and products.....do.....	117.3	116.1	105.5	r111.9	113.9	.....
Furniture and fixtures.....do.....	138.1	139.0	151.5	r150.6	r154.3	154
Nondurable manufactures.....do.....	129.4	129.8	r137.3	137.1	r138.3	139.0
Textile mill products.....do.....	119.8	118.9	130.9	r132.1	132.9	.....
Apparel products.....do.....	131.7	131.8	140.6	141.0	.....	.....
Leather and products.....do.....	99.3	96.3	r103.3	101.7	.....	.....
Paper and products.....do.....	129.1	130.4	r140.2	134.0	143.1	.....
Printing and publishing.....do.....	121.2	121.8	125.6	r126.6	r127.9	129
Chemicals and products.....do.....	154.5	155.2	r166.5	r167.0	168.2	.....
Petroleum products.....do.....	119.1	119.7	120.6	r119.5	122.8	.....
Rubber and plastics products.....do.....	145.3	145.1	r164.0	167.6	.....	.....
Foods and beverages.....do.....	120.6	120.3	r123.5	r123.6	122.7	.....
Tobacco products.....do.....	105.6	118.2	125.4	122.2	.....	.....
MINING.....do.....						
108.9	108.8	112.3	r112.1	r112.4	112.4	
Coal.....do.....	99.2	94.5	107.2	107.7	103.2	103
Crude oil and natural gas.....do.....	109.1	109.7	110.7	r110.1	111.3	111
Metal mining.....do.....	118.8	119.8	121.8	r126.7	124.1	.....
UTILITIES.....do.....						
143.4	144.8	154.7	r154.3	r155.0	155.5	
Electric.....do.....	146.5	148.3	158.1	157.3	.....	.....
BY MARKET GROUPINGS:						
FINAL PRODUCTS, TOTAL.....do.....						
128.1	128.7	137.4	r137.7	r137.8	139.2	
Consumer goods.....do.....	128.8	128.8	137.0	r137.5	r137.2	138.7
Automotive and home goods.....do.....	140.7	139.7	155.5	r156.9	r156.8	161
Apparel and staples.....do.....	125.0	124.6	r131.2	131.3	.....	.....
Equipment, including defense.....do.....	127.1	128.8	138.3	r138.1	r139.1	140.3
MATERIALS.....do.....	128.1	129.3	r137.7	r138.9	r140.0	141.1

r/ Revised. p/ Preliminary. * Includes \$2.0 bil. (\$165 mil. converted to annual rate), reflecting stepped-up rate of Govt. life insurance payments to veterans.

ITEM	1964			1965		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1957-59=100..	100.5	100.4	100.7	101.0	101.2	101.3
By stage of processing:						
Crude materials for further processing.....do....	94.0	94.3	94.0	94.2	95.5	95.8
Intermediate materials, supplies, and components.....do....	101.2	100.9	101.4	101.6	101.6	101.6
Finished goods.....do....	101.6	101.5	101.9	102.3	102.3	102.4
By durability of product:						
Durable goods.....do....	101.8	102.0	103.0	103.1	103.2	103.3
Nondurable goods.....do....	99.5	99.2	99.0	99.5	r99.6	99.8
Farm products.....do....	94.5	95.2	92.7	93.0	94.5	95.5
Foods, processed.....do....	100.9	100.5	100.8	102.2	r102.1	101.8
Commodities other than farm products and foods.....do....	101.2	101.1	101.8	101.9	101.9	102.0
Chemicals and allied products.....do....	96.4	96.5	97.2	97.3	97.5	97.5
Fuel and related products, and power.....do....	99.0	97.0	98.1	98.5	r97.9	97.9
Furniture, other household durables.....do....	98.5	98.5	98.4	98.3	r98.2	98.3
Lumber and wood products.....do....	99.9	101.0	99.4	100.8	r100.8	100.6
Machinery and motive products.....do....	102.5	102.7	103.1	103.3	103.5	103.5
Metals and metal products.....do....	101.8	102.0	104.7	104.5	104.6	104.8
Textile products and apparel.....do....	101.2	101.2	101.5	101.5	101.5	101.5
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do....	99.5	99.6	99.3	99.0	98.8	98.7
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (public and private).....thous..	101.1	133.3	100.1	r85.6	r87.8	123.4
Privately owned.....do....	100.3	130.1	98.5	r81.5	r85.4	119.5
Total nonfarm (public and private).....do....	98.5	131.5	98.2	r84.2	r87.1	121.5
Privately owned.....do....	97.7	128.3	96.6	r80.1	r84.7	117.6
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	1,657	1,663	1,646	r1,462	r1,420	1,549
Total nonfarm (private only).....do....	1,613	1,638	1,609	r1,430	r1,407	1,522
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (12,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....thous..	1,404	r1,357	1,173	1,312	r1,231	1,293
One-family structures.....do....	810	767	718	764	r715	712
FINANCE						
GOLD, MONETARY STOCK, U.S., end of month.....mil. \$..	15,462	15,461	15,388	15,185	14,937	14,563
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	1.293	1.293	1.293	1.293	1.293	1.293
SECURITY MARKETS:						
STOCKS, CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:						
TOTAL DIVIDEND PAYMENTS.....mil. \$..	594.7	2,377.0	3,520.3	1,385.2	613.3	2,622.9
Finance.....do....	209.3	240.2	493.1	374.8	214.1	259.6
Manufacturing.....do....	170.8	1,542.9	2,282.9	408.1	175.5	1,725.4
Mining.....do....	2.2	110.6	183.0	20.0	3.6	117.5
Public utilities:						
Communications.....do....	3.0	109.6	112.6	290.8	2.0	111.8
Electric and gas.....do....	140.1	223.8	236.9	146.1	151.4	233.9
Railroad.....do....	8.8	62.4	96.8	19.1	9.1	69.8
Trade.....do....	47.7	57.4	71.2	102.1	45.5	67.3
Miscellaneous.....do....	12.8	30.1	43.8	24.2	12.1	37.6

Σ/ Revised.
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