

April 16, 1965

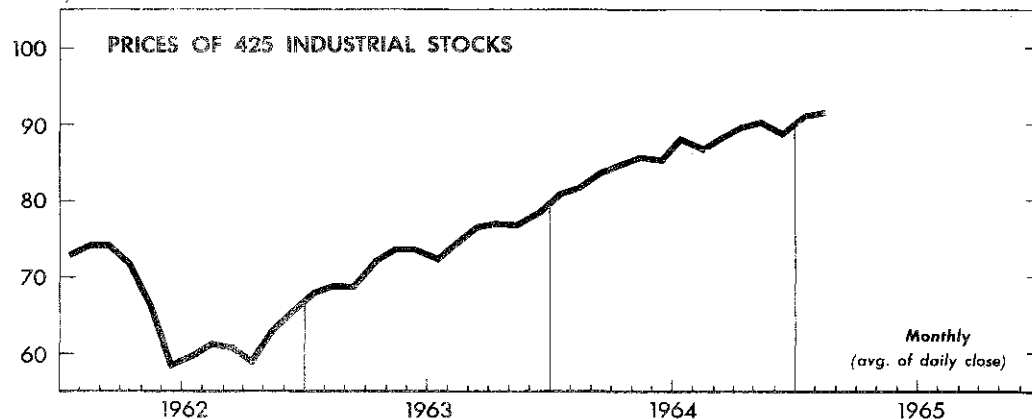
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

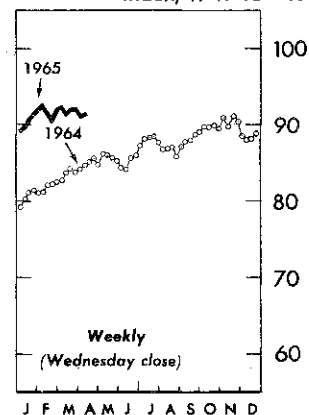
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SELECTED BUSINESS INDICATORS

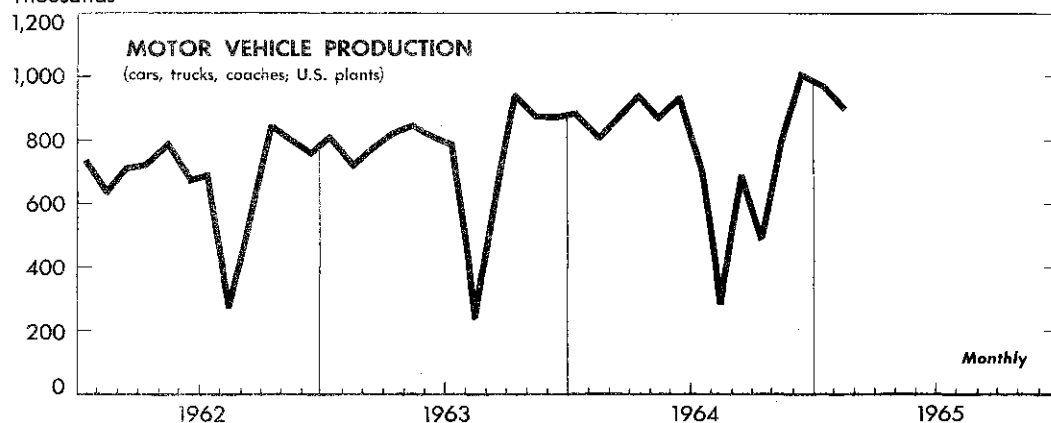
Index, 1941-43=10



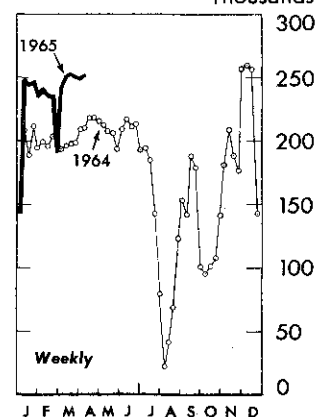
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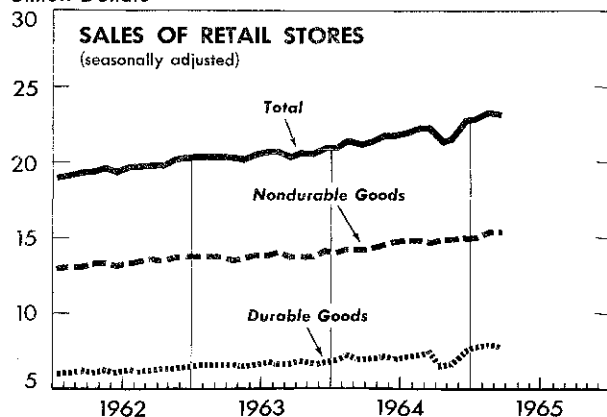
Thousands



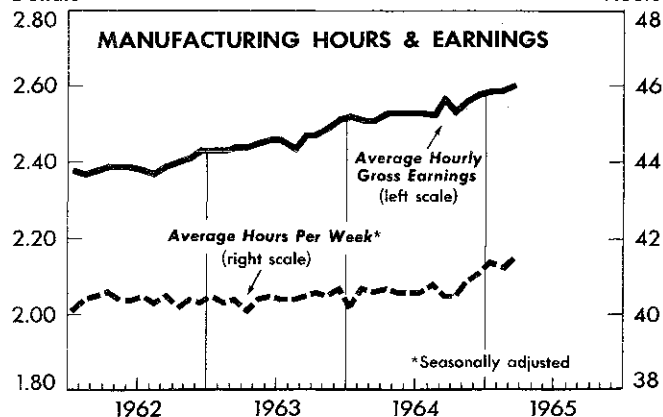
Thousands



Billion Dollars



Dollars



ITEM	1964		1965			
	Apr. 4	Apr. 11	Mar. 20	Mar. 27	Apr. 3	Apr. 10
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	*100.4	.....	101.3	101.3	101.3	101.5
Farm products.....do....	*95.2	.....	95.5	95.6	95.2	95.9
Foods, processed.....do....	*100.5	.....	102.0	102.2	102.2	102.4
All other.....do....	*101.1	.....	101.9	101.9	102.0	102.0
22 commodities 2/.....do....	95.5	95.9	102.5	103.1	104.1	104.9
ALL RETAIL STORES, SALES.....mil. \$..	4,882	4,779	4,900	4,976	5,379	.....
Nondurable goods stores.....do....	3,230	3,167	3,241	3,259	3,485	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	265	282	209	213	227	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,049	1,994	1,861	1,812	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,910	1,856	1,698	1,654	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	267	288	264	303	275	304
FINANCE:						
Currency in circulation 3/.....mil. \$..	36,735	36,839	38,894	38,796	38,710	38,860
Federal Reserve bank credit outstanding, total 3/.....do....	35,353	35,898	39,484	39,900	39,444	39,863
Member bank reserve balances 3/.....do....	20,309	20,350	21,167	21,518	21,378	21,538
Excess reserves, estimated 3/.....do....	272	422	326	463	378	434
Reporting member banks (of F.R.System) in leading cities:4/						
Demand deposits, adjusted.....mil. \$..	62,532	63,083	64,404	62,511	63,354	.....
Savings deposits.....do....	38,704	38,672	42,028	42,096	42,315	.....
Loans and investments (adjusted), total.....do....	138,373	138,844	151,742	151,374	151,886	.....
U.S. Government obligations.....do....	26,870	27,960	25,418	25,140	24,965	.....
Commercial and industrial loans (gross).....do....	38,308	37,964	44,334	44,310	44,595	.....
Real estate loans (gross).....do....	18,366	18,393	20,255	20,305	20,322	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.58	4.58	4.56	4.56	4.56	4.56
Stock prices, 500 stocks (Stand. & Poor's) 4/.....1941-43=100..	79.24	79.75	87.02	87.09	86.16	86.55
Industrials, 425 stocks.....do....	84.16	84.71	92.00	92.02	90.98	91.43
PRODUCTION:						
Bituminous coal 3/.....thous. sh. tons..	1,359	1,383	1,527	1,438	1,496	.....
Electric power, by utilities.....mil. kw.-hr..	17,876	17,870	19,738	19,924	19,555	.....
Motor vehicles (cars, trucks, buses).....number..	209,324	208,977	252,168	250,177	248,535	251,088
Petroleum (crude) and condensate 3/.....thous. bbl..	7,575	7,649	7,882	7,883	7,843	.....
Steel.....thous. sh. tons..	2,447	2,447	2,780	2,785	2,771	2,776
Index of production.....1957-59=100..	131.4	131.4	149.2	149.5	148.7	149.0
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	514	530	551	541	549	.....
Miscellaneous.....do....	300	302	319	313	322	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index for Mar. 1964.

MONTHLY BUSINESS STATISTICS

ITEM	1964			1965		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
GENERAL BUSINESS INDICATORS						
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):						
Unadjusted.....number..	15,495	17,676	17,459	18,180	15,967	.....
Seasonally adjusted.....do....	16,018	15,992	17,154	17,275	17,367	.....
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910-14=100..						
Crops.....do....	240	239	234	236	238	239
Commercial vegetables.....do....	242	241	234	233	235	237
Cotton.....do....	286	275	249	226	239	267
Feed grains and hay.....do....	249	259	247	233	233	242
Food grains.....do....	164	166	171	174	176	177
Fruit.....do....	229	215	168	168	167	166
Oil-bearing crops.....do....	292	293	267	271	260	245
Potatoes (Including dry edible beans).....do....	263	260	273	275	281	282
Tobacco.....do....	156	167	283	322	331	356
Livestock and products.....do....	490	490	496	485	495	495
Dairy products.....do....	237	237	234	238	240	241
Meat animals.....do....	260	253	272	269	262	255
Poultry and eggs.....do....	269	273	261	272	280	283
Wool.....do....	147	144	139	136	137	139
PRICES PAID BY FARMERS:						
All commodities and services.....do....	281	295	275	270	269	268
Family living items.....do....	283	283	283	285	286	286
Production items.....do....	300	r299	301	303	304	303
All commod., services, int., taxes, and wage rates.....do....	271	272	270	272	273	273
PARITY RATIO.....do....	313	313	313	317	318	318
	77	76	75	74	75	75
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 1/.....mil. \$..	18,758	20,502	27,719	r20,581	r19,705	22,310
Durable goods stores.....do....	6,122	6,741	8,201	r6,665	r6,704	7,845
Automotive group.....do....	3,684	4,058	4,370	r4,219	r4,283	4,990
Furniture and appliance group.....do....	920	973	1,488	r953	r904	1,017
Lumber, building, hardware group.....do....	709	798	992	r743	697	

r/ Revised. 1/ Data for Mar. 1965 are advance estimates.

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ITEM	1964			1965		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar. p/
DOMESTIC TRADE--Continued						
RETAIL TRADE, ALL RETAIL STORES--Continued						
ESTIMATED SALES (UNADJUSTED)--Continued 1/						
Nondurable goods stores.....mil. \$..	12,636	13,761	19,518	r13,916	r13,001	14,465
Apparel group.....do....	927	1,283	2,324	r1,100	r921	1,084
Drug and proprietary stores.....do....	656	680	966	r716	r695	753
Eating and drinking places.....do....	1,386	1,485	1,658	r1,559	r1,485	1,662
Food group.....do....	4,849	4,891	5,762	r5,242	r4,869	5,247
Gasoline service stations.....do....	1,480	1,585	1,790	r1,679	r1,573	1,727
General merchandise group.....do....	1,875	2,303	5,048	r2,094	r1,981	2,391
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/.....do....	21,533	21,223	22,781	r22,900	r23,421	23,224
Durable goods stores.....do....	7,262	6,939	7,645	r7,855	r8,011	7,819
Automotive group.....do....	4,162	3,894	4,588	r4,709	4,894	.....
Furniture and appliance group.....do....	1,073	1,088	1,113	r1,103	1,082	.....
Lumber, building, hardware group.....do....	1,007	936	1,004	r1,050	992	.....
Nondurable goods stores.....do....	14,271	14,284	15,136	r15,045	r15,410	15,405
Apparel group.....do....	1,291	1,228	1,300	r1,327	1,341	.....
Drug and proprietary stores.....do....	666	702	731	r734	748	.....
Eating and drinking places.....do....	1,593	1,584	1,653	r1,704	1,757	.....
Food group.....do....	4,991	5,112	5,409	r5,192	5,354	.....
Gasoline service stations.....do....	1,641	1,629	1,755	r1,749	1,812	.....
General merchandise group.....do....	2,592	2,489	2,762	r2,832	2,823	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	29,327	30,200	28,780	r29,035	29,840	.....
Adjusted, total.....do....	29,586	29,661	29,621	r30,025	30,148	.....
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	5,143	5,773	9,280	r5,735	5,380	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	4,330	4,859	7,734	r4,699	4,368	.....
Apparel group.....do....	228	365	626	263	225	.....
Eating and drinking places.....do....	100	111	123	115	111	.....
General merchandise group.....do....	1,246	1,564	3,358	1,375	1,286	.....
Grocery stores.....do....	1,982	1,970	2,332	2,125	1,952	.....
Lumber yards, building materials dealers.....do....	47	52	56	48	46	.....
Tire, battery, accessory dealers.....do....	72	82	142	80	74	.....
Estimated sales (seasonally adjusted), total.....do....	5,111	5,126	5,440	r5,367	5,439	.....
Apparel group.....do....	337	326	353	355	347	.....
Eating and drinking places.....do....	110	112	122	124	127	.....
General merchandise group.....do....	1,743	1,721	1,819	1,897	1,870	.....
Grocery stores.....do....	2,018	2,055	2,174	2,045	2,133	.....
Lumber yards, building materials dealers.....do....	67	62	66	70	65	.....
Tire, battery, accessory dealers.....do....	98	96	103	105	106	.....
EMPLOYMENT AND POPULATION						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, SEASONALLY ADJUSTED.....thous..	57,684	57,754	59,206	r59,334	r59,677	59,902
Manufacturing.....do....	17,171	17,208	17,622	r17,705	r17,769	17,814
Mining.....do....	633	633	637	633	r635	634
Contract construction.....do....	3,132	3,122	3,244	r3,235	r3,281	3,300
Transportation and public utilities.....do....	3,943	3,940	4,020	r3,939	r3,996	4,032
Wholesale and retail trade.....do....	12,083	12,077	12,362	r12,447	r12,541	12,617
Finance, insurance, and real estate.....do....	2,917	2,924	2,975	r2,979	r2,987	2,996
Services and miscellaneous.....do....	8,437	8,455	8,654	r8,689	r8,727	8,751
Government.....do....	9,368	9,395	9,692	r9,707	r9,741	9,758
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:						
TOTAL, UNADJUSTED.....do....	12,482	12,543	13,082	r12,941	r13,009	13,077
SEASONALLY ADJUSTED.....do....	12,692	12,731	13,099	r13,168	r13,224	13,266
Durable goods industries, unadjusted.....do....	7,041	7,095	7,471	r7,421	r7,466	7,510
Seasonally adjusted.....do....	7,139	7,181	7,467	r7,518	r7,569	7,600
Lumber and wood products.....do....	506	507	521	r502	r507	510
Furniture and fixtures.....do....	323	326	344	r341	342	343
Stone, clay, and glass products.....do....	465	474	489	473	r474	483
Primary metal industries.....do....	964	972	1,032	r1,035	r1,046	1,053
Fabricated metal products.....do....	892	898	954	r950	r958	944
Machinery.....do....	1,087	1,110	1,159	r1,164	r1,172	1,188
Electrical equipment and supplies.....do....	1,017	1,013	1,092	r1,088	r1,092	1,096
Transportation equipment.....do....	1,145	1,150	1,215	r1,223	r1,222	1,232
Nondurable goods industries, unadjusted.....do....	5,441	5,448	5,611	r5,520	r5,543	5,567
Seasonally adjusted.....do....	5,553	5,550	5,632	r5,650	r5,655	5,666
Food and kindred products.....do....	1,069	1,062	1,131	r1,081	r1,057	1,053
Textile mill products.....do....	794	797	809	r805	r811	817
Apparel and related products.....do....	1,158	1,160	1,181	r1,170	1,199	1,208
Paper and allied products.....do....	483	485	496	r490	489	494
Printing, publishing, and allied industries.....do....	595	598	615	r607	610	615
Chemicals and allied products.....do....	521	529	528	529	r533	538
HOURS AND EARNINGS PER PRODUCTION WORKER ON PAYROLLS OF MANUFACTURING ESTABLISHMENTS:						
Average weekly gross hours, mfg. indus., unadj.....hours..	40.3	40.4	41.4	40.9	r40.9	41.3
Seasonally adjusted.....do....	40.7	40.6	41.2	41.4	r41.3	41.5
Durable goods industries, unadjusted.....do....	41.0	41.0	42.3	r41.7	41.8	42.2
Seasonally adjusted.....do....	41.3	41.2	42.0	r42.2	42.1	42.4
Nondurable goods industries, unadjusted.....do....	39.4	39.5	40.2	39.7	39.8	40.0
Seasonally adjusted.....do....	39.8	39.7	40.0	40.1	40.2	40.2
Avg. hourly gross earnings, mfg. industries.....dollars..	2.51	2.51	2.58	2.59	2.59	2.60
Durable goods industries.....do....	2.69	2.69	2.77	2.77	2.77	2.79
Nondurable goods industries.....do....	2.27	2.27	2.32	2.33	2.33	2.33

1/ Revised. 2/ Preliminary. 3/ Data for Mar. 1965 are advance estimates.

ITEM	1964				1965	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
EMPLOYMENT AND POPULATION—Continued						
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Accession rate, total.....monthly rate per 100 employees..	3.6	3.4	3.2	2.6	r3.8	p3.4
Seasonally adjusted.....do.....	3.8	4.0	4.1	4.1	r4.0	p4.0
New hires.....do.....	2.0	2.0	2.2	1.6	r2.4	p2.3
Separation rate, total.....do.....	4.0	3.3	3.6	3.7	r3.7	p3.0
Seasonally adjusted.....do.....	3.9	3.9	3.6	3.8	r3.6	p3.5
Quit.....do.....	1.2	1.1	1.2	1.0	1.3	p1.3
Layoff.....do.....	2.0	1.6	1.7	2.1	1.6	p1.1
Seasonally adjusted.....do.....	1.7	1.8	1.5	1.6	1.4	p1.2
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	2,127.4	2,102.9	2,267.0	2,613.0	1,247.4	1,598.1
Excl. Department of Defense shipments.....do.....	2,034.9	2,005.9	2,182.9	2,560.9	1,188.1	1,513.7
Seasonally adjusted.....do.....	2,042.9	2,046.2	2,196.8	2,430.4	1,217.3	1,592.7
GENERAL IMPORTS, TOTAL.....do.....	1,444.5	1,336.8	1,671.7	1,755.0	1,112.9	1,463.6
Seasonally adjusted.....do.....	1,434.4	1,460.3	1,697.7	1,642.2	1,206.4	1,600.5
METALS AND MANUFACTURES						
CASTINGS, TOTAL SHIPMENTS:						
Gray iron.....thous. sh. tons..	1,068	1,096	1,202	1,202	1,241	.....
Malleable iron.....do.....	84	82	76	83	95	.....
Steel.....do.....	145	141	154	163	158	.....
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....do.....	6,475	6,239	7,314	7,673	8,050	7,839
Structural shapes (heavy), steel piling.....do.....	422	405	546	540	566	530
Plates.....do.....	614	613	762	834	844	742
Bars and tool steel, total.....do.....	977	916	1,145	1,170	1,199	1,157
Bars: Hot rolled (incl. light shapes).....do.....	680	621	745	755	848	786
Pipe and tubing.....do.....	504	545	610	671	601	688
Wire and wire products.....do.....	221	226	234	227	273	280
Tin mill products.....do.....	563	494	399	415	635	636
Sheets and strip (incl. electrical), total.....do.....	2,786	2,608	3,092	3,286	3,415	3,256
Sheets: Cold rolled.....do.....	1,316	1,211	1,458	1,572	1,610	1,507
STEEL MILL PRODUCTS, INVENTORIES, END OF MO.:						
Consumers (manufacturers only).....mil. sh. tons..	9.4	9.4	10.5	11.2	11.9	p12.5
Receipts during month.....do.....	5.2	4.8	5.5	6.0	6.0	p5.9
Consumption during month.....do.....	5.1	4.6	5.0	5.3	r5.2	p5.3
Warehouses (service centers).....do.....	3.4	3.5	3.9	4.1	4.1	p4.1
Producing mills:						
In process (ingots, semifinished, etc.).....do.....	7.8	8.0	9.0	9.1	9.2	p9.0
Finished (sheets, plates, bars, pipe, etc.).....do.....	7.2	7.3	8.5	8.7	8.6	p8.4
FABRICATED STRUCTURAL STEEL:						
Orders, new (net).....thous. sh. tons..	356	247	433	358	386	417
Shipments.....do.....	310	304	320	309	316	294
Backlog, end of month.....do.....	2,306	2,270	2,727	2,712	2,740	3,751
Industrial trucks (electric), shipments:						
Hand (motorized).....number..	491	515	585	724	564	572
Rider-type.....do.....	484	609	671	694	566	627
Industrial trucks and tractors (internal combustion engines), shipments.....number..						
	2,543	2,518	3,208	3,762	2,944	3,176

r/ Revised. p/ Preliminary.
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SURVEY OF CURRENT BUSINESS