

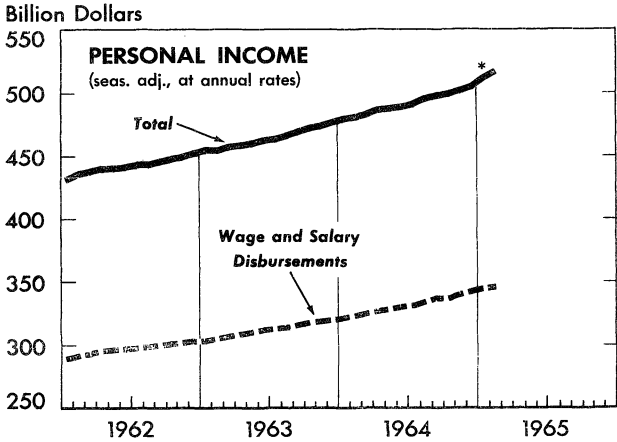
BUSINESS

STATISTICS

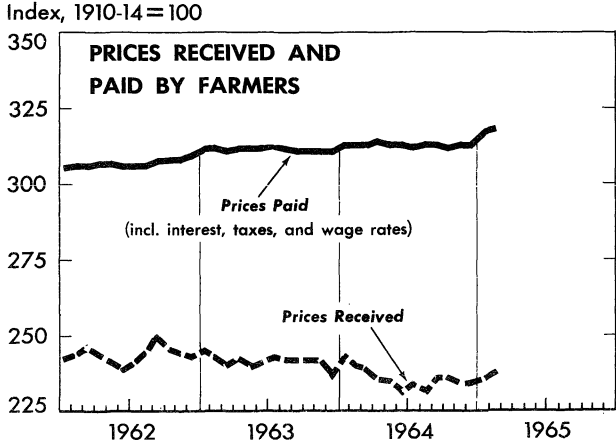
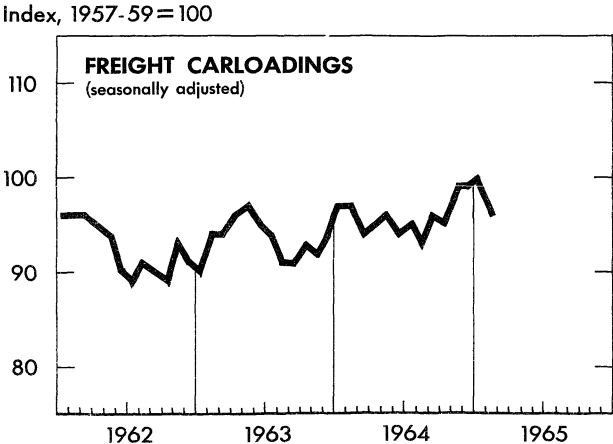
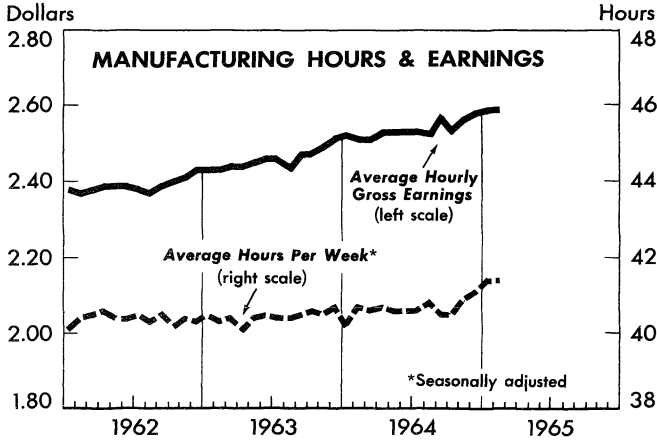
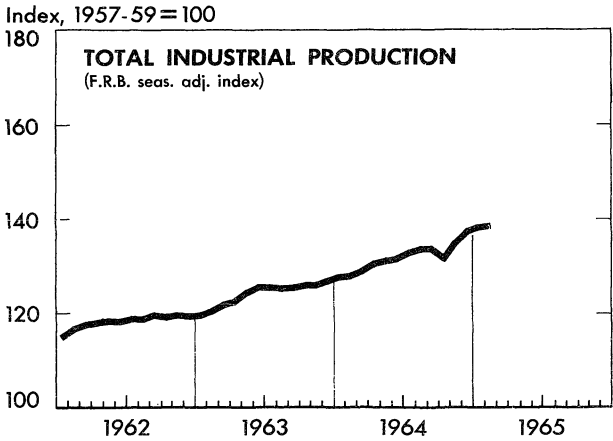
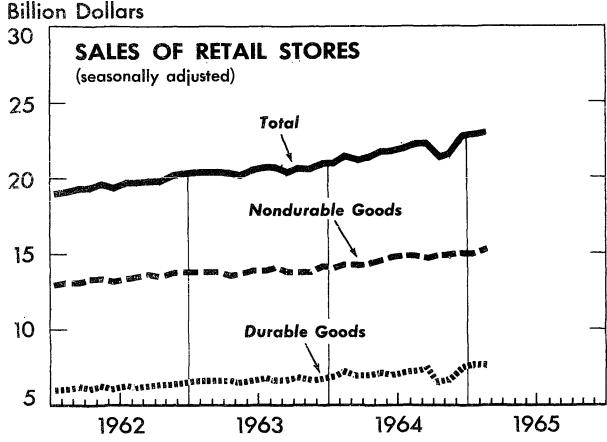
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



* Data for January 1963, 1964, and 1965 include special Government Life Insurance dividends.



WEEKLY BUSINESS STATISTICS¹

ITEM	1964		1965			
	Mar. 7	Mar. 14	Feb. 20	Feb. 27	Mar. 6	Mar. 15
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	*100.5	.....	101.2	101.1	101.2	101.3
Farm products.....do....	*94.5	.....	94.2	93.8	94.4	95.5
Foods, processed.....do....	*100.9	.....	102.3	102.1	102.2	102.2
All other.....do....	*101.2	.....	101.9	101.9	101.9	101.9
22 commodities <u>2</u> /.....do....	94.0	94.4	102.3	101.9	102.8	102.9
ALL RETAIL STORES, SALES.....mil. \$.	4,568	4,610	4,840	4,896	4,804	.....
Nondurable goods stores.....do....	3,164	3,093	3,191	3,174	3,316	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	272	265	262	226	242	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,320	2,260	2,042	2,042	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,161	2,105	1,912	1,910	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	300	306	287	274	316	293
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$.	36,352	36,538	38,715	38,613	38,616	38,756
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	35,204	35,385	39,189	39,162	39,226	39,475
Member bank reserve balances <u>3</u> /.....do....	20,183	19,978	21,048	21,185	21,138	21,074
Excess reserves, estimated <u>3</u> /.....do....	490	314	312	533	217	362
Reporting member banks (of F.R.System) in leading cities: <u>4</u> / Demand deposits, adjusted.....mil. \$.	62,353	63,457	62,254	62,986	63,309	.....
Savings deposits.....do....	38,360	38,428	41,567	41,623	41,736	.....
Loans and investments (adjusted), total.....do....	137,748	137,589	149,217	149,301	150,141	.....
U.S. Government obligations.....do....	28,197	27,865	25,898	25,855	25,876	.....
Commercial and industrial loans (gross).....do....	37,599	37,507	43,012	43,041	43,336	.....
Real estate loans (gross).....do....	18,163	18,217	20,136	20,167	20,188	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.55	4.55	4.55	4.55	4.55	4.55
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /..1941-43=100..	78.07	78.95	85.77	87.17	87.26	86.54
Industrials, 425 stocks.....do....	82.79	83.79	90.53	92.11	92.21	91.40
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,375	1,372	1,556	1,518	1,517	.....
Electric power, by utilities.....mil. kw.-hr..	18,226	18,240	19,935	20,086	19,816	.....
Motor vehicles (cars, trucks, buses).....number..	193,670	196,529	234,881	191,787	242,162	249,382
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,631	7,626	7,865	7,894	7,869	.....
Steel.....thous. sh. tons..	2,312	2,315	2,757	2,723	2,765	2,771
Index of production.....1957-59=100..	124.1	124.3	148.0	146.2	148.4	148.7
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do....	290	300	305	291	310	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday price. ³/ Daily average. ⁴/ Wednesday data. * Monthly index for Feb. 1964.

MONTHLY BUSINESS STATISTICS

ITEM	1964				1965	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb. <u>p</u> /
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$.	*479.4	480.5	502.3	505.9	*r510.2	510.7
Wage and salary disbursements, total.....do....	320.8	323.6	340.4	342.6	r344.7	346.9
Commodity-producing industries.....do....	125.6	127.1	133.2	134.6	r135.6	136.6
Manufacturing only.....do....	100.0	100.7	105.6	106.8	r108.0	108.8
Distributive industries.....do....	82.4	82.8	87.3	87.7	r88.2	88.8
Service industries.....do....	50.8	51.4	53.9	54.1	r54.4	54.8
Government.....do....	62.1	62.4	65.9	66.2	66.5	66.8
Other labor income.....do....	13.6	13.7	14.5	14.5	14.6	14.7
Proprietors' income:						
Business and professional.....do....	38.3	38.7	39.9	40.1	40.3	40.4
Farm.....do....	12.8	12.6	12.9	13.1	r12.7	12.3
Rental income of persons.....do....	12.4	12.4	12.5	12.5	12.5	12.5
Dividends.....do....	19.3	19.4	19.9	20.6	20.4	20.6
Personal interest income.....do....	34.7	35.0	36.9	37.2	37.4	37.6
Transfer payments.....do....	*39.7	37.5	38.4	38.5	*40.8	38.9
Less personal contributions for soc. insurance.....do....	12.2	12.3	13.0	13.1	13.2	13.2
Total nonagricultural income.....do....	*462.1	463.5	485.0	488.6	*r493.2	494.1
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):						
UNADJUSTED, TOTAL INDEX (INCLUDING UTILITIES).1957-59=100..						
BY INDUSTRY GROUPINGS:						
Manufacturing, total.....do....	125.8	129.1	r137.4	r136.2	r136.9	140.4
Durable manufactures.....do....	126.7	129.5	r138.6	r140.4	r140.1	143.0
Nondurable manufactures.....do....	124.7	128.5	r135.8	r131.0	r132.9	137.2
Mining.....do....	107.9	108.3	r113.3	r111.9	r111.5	111.8
BY MARKET GROUPINGS:						
Final products, total.....do....	126.7	128.5	r135.1	r134.6	r135.5	138.6
Consumer goods.....do....	126.1	128.9	r134.8	r132.5	r134.3	138.3
Equipment, including defense.....do....	128.0	127.5	r135.7	r139.0	r138.0	139.4
Materials.....do....	124.9	128.1	r136.6	r135.9	r136.9	139.6
Durable goods materials.....do....	121.1	125.3	r135.4	r135.0	134.9	138
Nondurable materials.....do....	128.8	131.0	r138.0	r136.8	r138.9	141

^p/ Revised. ^p/ Preliminary. * Jan. 1964 and Jan. 1965 data include, respectively, \$2.1 bil. and \$2.0 bil. (\$172 mil. and \$165 mil. referred to annual rate), reflecting stepped-up rate of Govt. life insurance payments to veterans.

ITEM	1964				1965	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb. <u>p/</u>
GENERAL BUSINESS INDICATORS--Continued						
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT)--Con. SEASONALLY ADJUSTED, TOTAL INDEX (INCL. UTIL.), 1957-59=100..	127.7	128.2	r135.0	r137.5	r138.1	138.8
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do.....	128.5	129.1	r136.0	r139.0	r139.4	140.3
Durable manufactures.....do.....	128.1	128.9	r136.7	r140.6	r141.3	142.0
Primary metals.....do.....	113.6	117.6	134.6	r137.9	r138.2	138
Fabricated metal products.....do.....	128.2	129.0	r136.9	r139.9	140.2	143
Machinery.....do.....	134.7	133.6	r147.4	r149.2	150.1	151
Transportation equipment.....do.....	130.8	131.1	129.2	r140.3	r141.2	141
Instruments and related products.....do.....	132.2	133.6	140.2	r142.0	r143.0	146
Clay, glass, and stone products.....do.....	121.2	124.1	127.7	r130.2	r131.7	130
Lumber and products.....do.....	112.2	117.3	109.2	r105.5	105.9	.....
Furniture and fixtures.....do.....	137.3	138.1	149.3	r151.5	r150.7	152
Nondurable manufactures.....do.....	128.9	129.4	r135.2	r136.9	r137.1	138.1
Textile mill products.....do.....	118.8	119.8	r129.6	r130.9	132.3	.....
Apparel products.....do.....	129.4	131.7	r139.1	140.6	.....	.....
Leather and products.....do.....	97.8	99.3	103.2	103.8	.....	.....
Paper and products.....do.....	128.7	129.1	r133.8	139.3	.....	.....
Printing and publishing.....do.....	119.5	121.2	123.9	125.6	r126.7	128
Chemicals and products.....do.....	154.7	154.5	r163.0	r164.9	167.1	.....
Petroleum products.....do.....	116.0	119.1	121.6	120.6	120.9	.....
Rubber and plastics products.....do.....	145.0	145.3	r160.5	165.7	.....	.....
Foods and beverages.....do.....	120.8	120.6	122.8	r123.2	123.4	.....
Tobacco products.....do.....	112.7	105.6	121.0	125.4	.....	.....
MINING.....do.....	108.8	108.9	r112.7	r112.3	r112.4	112.5
Coal.....do.....	104.0	99.2	108.7	107.2	r107.7	103
Crude oil and natural gas.....do.....	108.3	109.1	110.4	r110.7	r110.9	111
Metal mining.....do.....	116.4	118.8	127.1	r121.8	124.4	.....
UTILITIES.....do.....	144.5	143.4	r152.3	r154.7	r155.5	156.5
Electric.....do.....	148.3	146.5	155.0	158.1	.....	.....
BY MARKET GROUPINGS:						
FINAL PRODUCTS, TOTAL.....do.....	128.5	128.1	134.6	r137.4	r137.3	138.5
Consumer goods.....do.....	128.9	128.8	133.6	r137.0	r137.0	138.1
Automotive and home goods.....do.....	139.7	140.7	r145.2	155.5	r156.6	157
Apparel and staples.....do.....	125.5	125.0	r129.9	r131.0	.....	.....
Equipment, including defense.....do.....	127.9	127.1	r136.8	r138.3	r138.0	139.4
MATERIALS.....do.....	126.7	128.1	r135.7	r137.8	r138.6	139.5
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>l/</u>.....mil. \$..	19,154	18,758	21,720	r27,719	r20,567	19,364
Durable goods stores.....do.....	6,031	6,122	6,813	r8,201	r6,649	6,466
Automotive group.....do.....	3,677	3,684	3,713	r4,370	r4,193	4,105
Furniture and appliance group.....do.....	905	920	1,169	r1,488	r947	925
Lumber, building, hardware group.....do.....	712	709	995	r992	747	.....
Nondurable goods stores.....do.....	13,123	12,636	14,907	r19,518	r13,918	12,898
Apparel group.....do.....	1,026	927	1,355	r2,324	r1,097	906
Drug and proprietary stores.....do.....	671	656	689	r966	r723	703
Eating and drinking places.....do.....	1,436	1,386	1,568	r1,658	r1,554	1,450
Food group.....do.....	5,018	4,849	5,017	r5,762	r5,249	4,831
Gasoline service stations.....do.....	1,566	1,480	1,712	r1,790	r1,686	1,543
General merchandise group.....do.....	1,872	1,875	3,021	r5,048	r2,069	1,942
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>l/</u>.....do.....	21,000	21,533	21,661	r22,781	r22,881	23,015
Durable goods stores.....do.....	6,855	7,262	6,695	r7,645	r7,840	7,744
Automotive group.....do.....	3,951	4,162	3,685	r4,588	4,680	.....
Furniture and appliance group.....do.....	1,019	1,073	1,098	r1,113	1,095	.....
Lumber, building, hardware group.....do.....	949	1,007	982	r1,004	1,056	.....
Nondurable goods stores.....do.....	14,145	14,271	14,966	r15,136	r15,041	15,271
Apparel group.....do.....	1,250	1,291	1,310	r1,300	1,325	.....
Drug and proprietary stores.....do.....	694	666	724	r731	742	.....
Eating and drinking places.....do.....	1,580	1,593	1,609	r1,653	1,698	.....
Food group.....do.....	5,031	4,991	5,258	r5,409	5,200	.....
Gasoline service stations.....do.....	1,638	1,641	1,738	r1,755	1,756	.....
General merchandise group.....do.....	2,481	2,592	2,738	r2,762	2,799	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do.....	28,595	29,327	r30,628	r28,780	29,022	.....
Adjusted, total.....do.....	29,608	29,586	r29,332	r29,621	30,013	.....
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....do.....	5,328	5,143	6,566	r9,280	5,707	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do.....	4,478	4,330	5,451	7,734	4,696	.....
Apparel group.....do.....	247	228	367	626	263	.....
Eating and drinking places.....do.....	102	100	120	123	115	.....
General merchandise group.....do.....	1,262	1,246	2,004	3,358	1,375	.....
Grocery stores.....do.....	2,086	1,982	1,981	2,332	2,125	.....
Lumber yards, building materials dealers.....do.....	46	47	68	56	48	.....
Tire, battery, accessory dealers.....do.....	75	72	102	142	80	.....

r/ Revised. p/ Preliminary. l/ Data for Feb. 1965 are advance estimates.

ITEM	1964				1965	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb. p/
DOMESTIC TRADE--Continued						
RETAIL FIRMS WITH 11 OR MORE STORES--Continued						
Estimated sales (seasonally adjusted), total.....mil. \$..	5,089	5,111	5,382	5,440	5,363	.....
Apparel group.....do....	336	337	349	353	355	.....
Eating and drinking places.....do....	111	110	122	122	124	.....
General merchandise group.....do....	1,698	1,743	1,830	1,819	1,897	.....
Grocery stores.....do....	2,041	2,018	2,110	2,174	2,045	.....
Lumber yards, building materials dealers.....do....	63	67	66	66	70	.....
Tire, battery, accessory dealers.....do....	99	98	106	103	105	.....
EMPLOYMENT AND POPULATION						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, SEASONALLY ADJUSTED.....thous..	57,334	57,684	58,878	r59,206	r59,328	59,560
Manufacturing.....do....	17,131	17,171	17,505	r17,622	r17,707	17,757
Mining.....do....	632	633	639	r637	r633	634
Contract construction.....do....	2,941	3,132	3,162	r3,244	r3,230	3,250
Transportation and public utilities.....do....	3,936	3,943	3,997	r4,020	r3,937	3,988
Wholesale and retail trade.....do....	12,021	12,083	12,311	r12,362	r12,458	12,517
Finance, insurance, and real estate.....do....	2,911	2,917	2,970	r2,975	r2,977	2,984
Services and miscellaneous.....do....	8,401	8,437	8,634	r8,654	r8,687	8,717
Government.....do....	9,361	9,368	9,660	r9,692	r9,699	9,713
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:						
TOTAL, UNADJUSTED.....do....	12,435	12,482	13,125	r13,082	r12,946	13,003
SEASONALLY ADJUSTED.....do....	12,659	12,692	12,993	r13,099	r13,170	13,217
Durable goods industries, unadjusted.....do....	7,029	7,041	7,454	r7,471	r7,420	7,465
Seasonally adjusted.....do....	7,124	7,139	7,376	r7,467	r7,515	7,567
Lumber and wood products.....do....	504	506	534	r521	r499	502
Furniture and fixtures.....do....	322	323	346	r344	r342	342
Stone, clay, and glass products.....do....	461	465	506	r489	r473	471
Primary metal industries.....do....	950	964	1,026	1,032	r1,036	1,044
Fabricated metal products.....do....	891	892	946	r954	r949	957
Machinery.....do....	1,089	1,087	1,130	r1,159	r1,166	1,176
Electrical equipment and supplies.....do....	1,028	1,017	1,086	1,092	1,089	1,089
Transportation equipment.....do....	1,149	1,145	1,192	r1,215	r1,219	1,224
Nondurable goods industries, unadjusted.....do....	5,406	5,441	5,671	r5,611	r5,526	5,538
Seasonally adjusted.....do....	5,535	5,553	5,617	r5,632	r5,655	5,650
Food and kindred products.....do....	1,088	1,069	1,168	r1,131	r1,083	1,055
Textile mill products.....do....	787	794	813	809	r804	809
Apparel and related products.....do....	1,121	1,158	1,195	r1,181	r1,173	1,199
Paper and allied products.....do....	484	483	499	496	491	489
Printing, publishing, and allied industries.....do....	593	595	612	r615	608	610
Chemicals and allied products.....do....	520	521	527	r528	r529	531
HOURS AND EARNINGS PER PRODUCTION WORKER ON PAYROLLS OF MANUFACTURING ESTABLISHMENTS:						
Average weekly gross hours, mfg. indus., unadj.....hours..	39.8	40.3	40.9	41.4	40.9	41.0
Seasonally adjusted.....do....	40.2	40.7	40.9	41.2	41.4	41.4
Durable goods industries, unadjusted.....do....	40.6	41.0	41.6	42.3	41.8	41.8
Seasonally adjusted.....do....	41.1	41.3	41.6	42.0	42.3	42.1
Nondurable goods industries, unadjusted.....do....	38.7	39.4	39.9	40.2	r39.7	39.8
Seasonally adjusted.....do....	39.1	39.8	40.0	40.0	r40.1	40.2
Avg. hourly gross earnings, mfg. industries.....dollars..	2.52	2.51	2.56	2.58	r2.59	2.59
Durable goods industries.....do....	2.69	2.69	2.73	r2.77	r2.77	2.77
Nondurable goods industries.....do....	2.28	2.27	2.31	2.32	2.33	2.33

r/ Revised, p/ Preliminary.

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