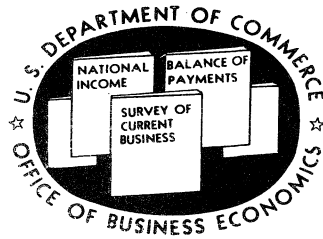


BUSINESS

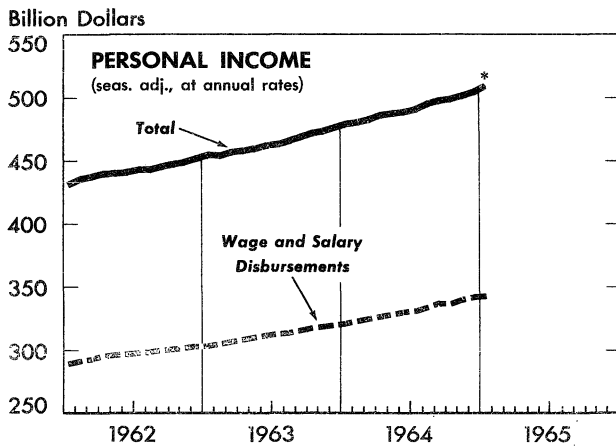


STATISTICS

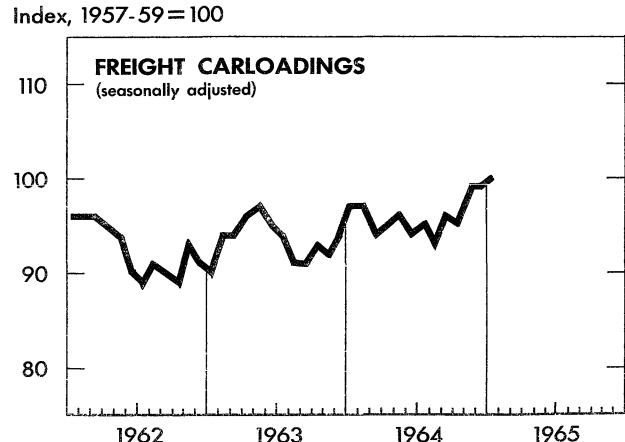
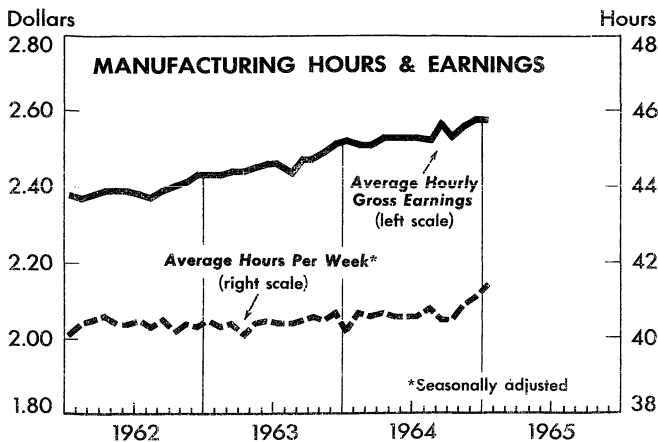
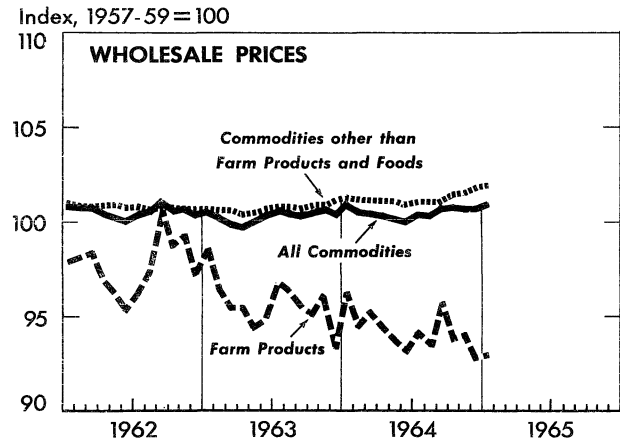
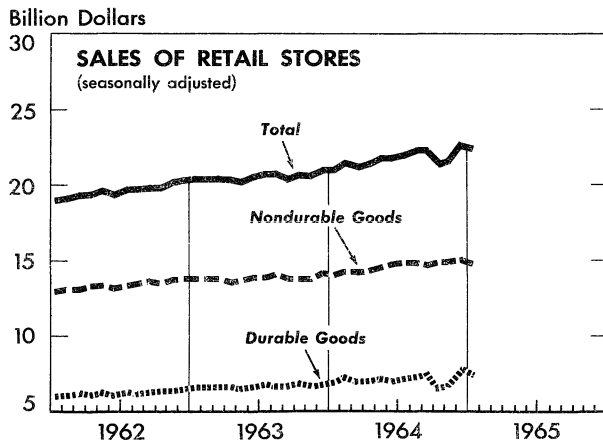
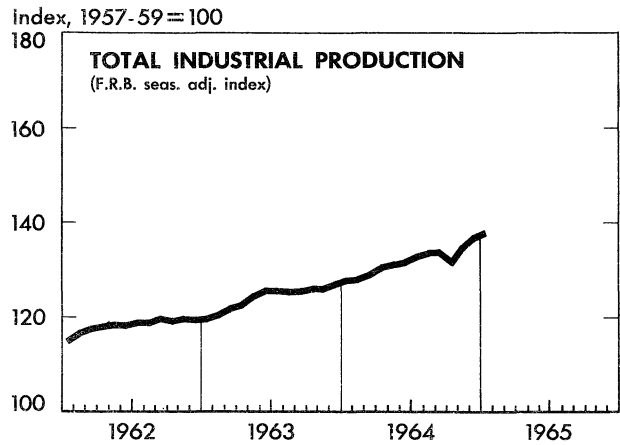
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



* Data for January 1963, 1964, and 1965 include special Government Life Insurance dividends.



WEEKLY BUSINESS STATISTICS¹

ITEM	1964		1965			
	Feb. 8	Feb. 15	Jan. 23	Jan. 30	Feb. 6	Feb. 13
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100.....	.....	*100.5	.....	.....	101.1	101.2
Farm products.....do.....	.....	*94.5	.....	.....	94.1	94.6
Foods, processed.....do.....	.....	*100.9	.....	.....	102.3	102.3
All other.....do.....	.....	*101.2	.....	.....	101.9	101.9
22 commodities <u>2/</u>.....do.....	94.5	94.4	102.4	102.8	102.6	102.5
ALL RETAIL STORES, SALES.....mil. \$..	4,452	4,414	4,593	4,754	4,671	.....
Nondurable goods stores.....do.....	3,023	3,003	3,111	3,133	3,270	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	326	283	326	291	320	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,414	2,445	2,120	2,111	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	2,246	2,276	1,980	1,972	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	288	294	279	258	282	298
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	36,292	36,462	38,927	38,644	38,556	38,641
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	34,771	35,208	39,112	38,631	38,923	39,384
Member bank reserve balances <u>3/</u>.....do.....	20,220	20,178	21,439	21,260	21,404	21,289
Excess reserves, estimated <u>3/</u>.....do.....	366	402	389	341	384	492
Reporting member banks (of F.R.System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	64,015	63,718	66,069	65,897	64,915	.....
Savings deposits.....do.....	38,172	38,218	41,132	41,220	41,327	.....
Loans and investments (adjusted), total.....do.....	136,328	136,842	148,792	148,145	149,009	.....
U.S. Government obligations.....do.....	27,590	27,778	26,939	26,671	26,381	.....
Commercial and industrial loans (gross).....do.....	37,314	37,368	41,863	41,834	42,193	.....
Real estate loans (gross).....do.....	18,021	18,081	20,054	20,075	20,080	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.55	4.55	4.57	4.56	4.56	4.55
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=100..	76.75	77.57	86.60	87.23	87.63	86.46
Industrials, 425 stocks.....do.....	81.21	82.14	91.50	92.21	92.64	91.32
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,435	1,411	1,534	1,571	1,423	.....
Electric power, by utilities.....mil. kw.-hr..	18,542	18,727	20,547	20,336	20,818	.....
Motor vehicles (cars, trucks, buses).....number..	199,862	196,225	246,469	235,775	240,521	238,729
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	7,675	7,653	7,835	7,828	7,903	.....
Steel.....thous. sh. tons..	2,220	2,277	2,680	2,709	2,674	2,676
Index of production.....1957-59=100..	119.2	122.2	143.9	145.4	143.5	143.6
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	522	528	529	534	508	.....
Miscellaneous.....do.....	288	293	300	307	292	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Monthly index for Feb. 1964.

MONTHLY BUSINESS STATISTICS

ITEM	1963		1964		1965	
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL.....bil. \$..	490.0	.....	*514.5	.....	.....	.....
Compensation of employees, total.....do....	347.7	.....	*364.8	.....	p370.6	.....
Proprietors' income, total.....do.....	51.5	.....	*52.1	.....	p52.8	.....
Business and professional.....do.....	38.3	.....	*39.6	.....	p39.9	.....
Farm.....do.....	13.2	.....	*12.6	.....	p12.9	.....
Rental income of persons.....do.....	12.4	.....	*12.4	.....	p12.5	.....
Corp.profits and inventory valuation adj.,total.....do....	53.1	.....	*58.1	.....	.....	.....
Corporate profits before tax, total.....do.....	54.3	.....	*58.0	.....	.....	.....
Corporate profits after tax.....do.....	28.3	.....	*32.0	.....	.....	.....
Net interest.....do.....	25.4	.....	*27.1	.....	p27.6	.....
GROSS NATIONAL PRODUCT, TOTAL.....do.....	599.0	.....	*628.4	.....	r634.6	.....
Personal consumption expenditures, total.....do.....	381.3	.....	*404.6	.....	r406.5	.....
Durable goods, total.....do.....	53.6	.....	*58.7	.....	r56.3	.....
Automobiles and parts.....do.....	23.2	.....	*25.6	.....	r22.8	.....
Furniture and household equipment.....do.....	22.3	.....	*24.2	.....	r24.5	.....
Nondurable goods, total.....do.....	168.9	.....	*179.5	.....	r181.3	.....
Clothing and shoes.....do.....	30.9	.....	*33.8	.....	r34.3	.....
Food and alcoholic beverages.....do.....	87.8	.....	*92.8	.....	r93.6	.....
Gasoline and oil.....do.....	13.0	.....	*13.5	.....	r13.7	.....
Services, total.....do.....	158.8	.....	*166.4	.....	r169.0	.....
Household operation.....do.....	23.0	.....	*24.8	.....	r25.1	.....
Housing.....do.....	49.8	.....	*51.8	.....	52.4	.....
Transportation.....do.....	11.8	.....	*12.2	.....	r12.3	.....
Gross private domestic investment, total.....do.....	87.1	.....	*87.3	.....	r90.4	.....
New construction.....do.....	48.3	.....	*48.9	.....	r48.7	.....
Producers' durable equipment.....do.....	32.4	.....	*35.6	.....	r36.0	.....
Change in business inventories.....do.....	6.4	.....	*2.8	.....	r5.7	.....
Net exports of goods and services.....do.....	5.8	.....	*7.0	.....	r7.7	.....
Exports.....do.....	32.6	.....	*35.7	.....	r37.1	.....
Imports.....do.....	26.9	.....	*28.7	.....	r29.4	.....

r/ Revised. p/ Preliminary. * Data are for 3d qtr. 1964.

ITEM	1963		1964			1965	
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan. p/	
GENERAL BUSINESS INDICATORS--Continued							
NATIONAL INCOME AND PRODUCT--Continued							
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.							
GROSS NATIONAL PRODUCT--Continued							
Govt. purchases of goods and services, total...bil. \$..	124.8	.....	*129.5	.....	r130.0	.....
Federal (less Government sales).....do.....	64.9	.....	*65.5	.....	r65.3	.....
National defense.....do.....	55.3	.....	*55.2	.....	r55.3	.....
State and local.....do.....	59.9	.....	*64.1	.....	64.6	.....
By major type of product:							
Final sales, total.....do.....	592.6	.....	*625.7	.....	628.8	.....
Goods, total.....do.....	290.3	.....	*310.5	.....	309.6	.....
Durable goods.....do.....	110.4	.....	*120.7	.....	117.9	.....
Nondurable goods.....do.....	179.9	.....	*189.8	.....	191.7	.....
Services.....do.....	234.5	.....	*246.0	.....	250.3	.....
Construction.....do.....	67.8	.....	*69.2	.....	69.0	.....
Inventory change, total.....do.....	6.4	.....	*2.8	.....	5.7	.....
Durable goods.....do.....	3.0	.....	*1.3	.....	3.7	.....
Nondurable goods.....do.....	3.4	.....	*1.5	.....	2.1	.....
PERSONAL INCOME, quarterly total.....do.....	474.5	.....	*494.5	.....	502.2	.....
Less: Personal tax and nontax payments.....do.....	63.3	.....	*58.8	.....	60.2	.....
Equals: Disposable personal income.....do.....	411.2	.....	*435.6	.....	r442.1	.....
Personal saving.....do.....	29.9	.....	*31.0	.....	r35.5	.....
PERSONAL INCOME, BY SOURCE:							
SEASONALLY ADJUSTED, AT ANNUAL RATES:							
Total personal income.....do.....	477.1	**479.4	498.7	502.3	r505.9	**509.6	
Wage and salary disbursements, total.....do.....	320.0	320.8	337.3	340.4	r342.6	343.9	
Commodity-producing industries.....do.....	126.0	125.6	130.7	133.2	r134.6	135.4	
Manufacturing only.....do.....	100.2	100.0	103.4	105.6	r106.8	107.8	
Distributive industries.....do.....	82.0	82.4	86.8	87.3	r87.7	87.8	
Service industries.....do.....	50.5	50.8	53.7	53.9	r54.1	54.3	
Government.....do.....	61.5	62.1	66.0	65.9	66.2	66.5	
Other labor income.....do.....	13.5	13.6	14.4	14.5	14.5	14.6	
Proprietors' income:							
Business and professional.....do.....	38.4	38.3	39.8	39.9	r40.1	40.3	
Farm.....do.....	13.2	12.8	12.7	12.9	13.1	12.8	
Rental income of persons.....do.....	12.4	12.4	12.5	12.5	12.5	12.5	
Dividends.....do.....	20.1	19.3	19.9	19.9	20.6	20.4	
Personal interest income.....do.....	34.4	34.7	36.7	36.9	37.2	37.4	
Transfer payments.....do.....	37.2	**39.7	38.3	38.4	r38.5	**40.8	
Less personal contributions for soc. insurance.....do.....	12.1	12.2	12.9	13.0	13.1	13.2	
Total nonagricultural income.....do.....	459.5	**462.1	481.4	485.0	r488.6	**492.4	
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):							
SEASONALLY ADJUSTED, TOTAL INDEX (INCL. UTIL.), 1957-59=100..							
BY INDUSTRY GROUPINGS:	127.0	127.7	r131.2	134.8	137.0	137.7	
MANUFACTURING, TOTAL.....do.....	127.9	128.5	r131.7	r135.8	r138.5	139.1	
Durable manufactures.....do.....	127.3	128.1	r129.4	136.5	r140.1	140.8	
Primary metals.....do.....	110.5	113.6	r131.8	r134.6	r136.7	137	
Fabricated metal products.....do.....	126.8	128.2	r130.7	r137.0	139.4	140	
Machinery.....do.....	135.9	134.7	144.7	r147.0	r148.5	150	
Transportation equipment.....do.....	131.3	130.8	105.3	r129.2	r140.2	142	
Instruments and related products.....do.....	132.7	132.2	137.6	r140.2	142.1	144	
Clay, glass, and stone products.....do.....	120.5	121.2	126.9	r127.7	r130.1	130	
Lumber and products.....do.....	111.0	112.2	110.8	r109.2	106.7	.....
Furniture and fixtures.....do.....	137.6	137.3	147.4	r149.3	151.6	153	
Nondurable manufactures.....do.....	128.7	128.9	134.5	r134.9	r136.4	137.0	
Textile mill products.....do.....	119.4	118.8	127.5	r128.9	130.0	.....
Apparel products.....do.....	129.1	129.4	r137.2	138.7	.....	.....
Leather and products.....do.....	101.2	97.8	102.4	103.2	.....	.....
Paper and products.....do.....	127.6	128.7	137.0	r134.1	139.3	.....
Printing and publishing.....do.....	121.3	119.5	r123.6	123.9	125.6	127	
Chemicals and products.....do.....	154.5	154.7	r162.5	r162.2	163.3	.....
Petroleum products.....do.....	116.6	116.0	122.9	r121.6	120.6	.....
Rubber and plastics products.....do.....	144.3	145.0	161.0	159.4	.....	.....
Foods and beverages.....do.....	119.1	120.8	120.7	r122.8	123.4	.....
Tobacco products.....do.....	114.9	112.7	123.3	121.0	.....	.....
MINING.....do.....	107.3	108.8	r112.0	112.8	r112.0	112.0	
Coal.....do.....	105.1	104.0	109.2	108.7	107.2	106	
Crude oil and natural gas.....do.....	106.2	108.3	r111.1	r110.4	110.5	111	
Metal mining.....do.....	112.9	116.4	115.7	r127.1	119.7	.....
UTILITIES.....do.....	143.0	144.5	r153.8	r152.1	r152.0	153.0	
Electric.....do.....	146.1	148.3	157.4	155.0	.....	.....
BY MARKET GROUPINGS:							
FINAL PRODUCTS, TOTAL.....do.....	128.0	128.5	130.3	r134.6	r137.0	137.5	
Consumer goods.....do.....	128.0	128.9	129.2	r133.6	136.8	137.2	
Automotive and home goods.....do.....	139.1	139.7	127.3	r145.1	r155.5	157	
Apparel and staples.....do.....	124.5	125.5	129.8	130.0	r130.8	131	
Equipment, including defense.....do.....	128.1	127.9	132.6	136.7	r137.6	138.1	
MATERIALS.....do.....	125.9	126.7	r132.2	135.4	r136.9	137.6	
COMMODITY PRICES							
WHOLESALE PRICE INDEX: ALL COMMODITIES.....1957-59=100..							
By stage of processing:	100.3	101.0	100.8	100.7	r100.7	101.0	
Crude materials for further processing.....do.....	92.6	95.1	94.3	94.0	94.0	94.2	
Intermediate materials, supplies, and components.....do.....	101.1	101.3	101.1	101.1	101.4	101.6	
Finished goods.....do.....	101.4	102.1	102.1	102.1	101.9	102.3	

r/ Revised. p/ Preliminary. * Data are for 3d qtr. 1964. ** Jan. 1964 and Jan. 1965 data include, respectively, \$2.1 bil. and \$2.0 bil. (\$172 mil. and \$165 mil. converted to annual rate), reflecting stepped-up rate of Govt. life insurance payments to veterans.

ITEM	1963		1964				1965	
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.		
COMMODITY PRICES--Continued								
WHOLESALE PRICE INDEX--Continued								
Farm products.....1957-59=100..	93.3	96.3	93.8	94.0	r92.7	93.0		
Foods, processed.....do.....	100.4	102.5	101.7	100.9	100.8	102.2		
Commodities other than farm products and foods.....do.....	101.2	101.3	101.5	101.6	101.8	101.9		
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--								
Wholesale prices.....do.....	99.7	99.0	99.2	99.3	r99.3	*99.0		
DOMESTIC TRADE								
RETAIL TRADE, ALL RETAIL STORES:								
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1</u> /.....mil. \$..	25,104	19,154	22,605	r21,720	r27,578	20,116		
Durable goods stores.....do.....	7,208	6,031	7,133	r6,813	r8,106	6,372		
Automotive group.....do.....	3,690	3,677	3,858	3,713	r4,337	3,955		
Furniture and appliance group.....do.....	1,333	905	1,182	r1,169	r1,460	933		
Lumber, building, hardware group.....do.....	918	712	1,118	r995	997	.....	
Nondurable goods stores.....do.....	17,896	13,123	15,472	r14,907	r19,472	13,744		
Apparel group.....do.....	2,172	1,026	1,376	r1,355	r2,313	1,092		
Drug and proprietary stores.....do.....	906	671	724	r689	r967	724		
Eating and drinking places.....do.....	1,533	1,436	1,688	r1,568	1,639	1,516		
Food group.....do.....	5,194	5,018	5,528	5,017	r5,761	5,300		
Gasoline service stations.....do.....	1,713	1,566	1,761	r1,712	r1,787	1,607		
General merchandise group.....do.....	4,399	1,872	2,801	r3,021	r5,030	2,085		
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1</u> /.....do.....	21,019	21,000	21,383	r21,661	r22,667	22,379		
Durable goods stores.....do.....	6,831	6,855	6,496	r6,695	r7,567	7,537		
Automotive group.....do.....	3,935	3,951	3,495	3,685	4,553	.....	
Furniture and appliance group.....do.....	1,021	1,019	1,088	r1,098	1,093	.....	
Lumber, building, hardware group.....do.....	952	949	983	r982	1,010	.....	
Nondurable goods stores.....do.....	14,188	14,145	14,887	r14,966	r15,100	14,842		
Apparel group.....do.....	1,250	1,250	1,301	r1,310	1,295	.....	
Drug and proprietary stores.....do.....	694	694	739	r724	731	.....	
Eating and drinking places.....do.....	1,528	1,580	1,637	r1,609	1,635	.....	
Food group.....do.....	4,991	5,031	5,229	5,258	5,408	.....	
Gasoline service stations.....do.....	1,681	1,638	1,722	r1,738	1,752	.....	
General merchandise group.....do.....	2,474	2,481	2,664	r2,738	2,750	.....	
ESTIMATED INVENTORIES:								
Unadjusted, total.....do.....	28,500	28,595	r29,567	r30,295	28,431	.....	
Adjusted, total.....do.....	29,383	29,608	r29,312	r29,351	29,594	.....	
RETAIL FIRMS WITH 4 OR MORE STORES:								
Estimated sales (unadjusted), total.....do.....	8,239	5,328	6,766	r6,566	9,246	.....	
RETAIL FIRMS WITH 11 OR MORE STORES:								
Estimated sales (unadjusted), total.....do.....	6,943	4,478	5,637	5,451	7,734	.....	
Apparel group.....do.....	567	247	361	367	626	.....	
Eating and drinking places.....do.....	107	102	127	120	123	.....	
General merchandise group.....do.....	2,995	1,262	1,877	2,004	3,358	.....	
Grocery stores.....do.....	2,081	2,086	2,293	1,981	2,332	.....	
Lumber yards, building materials dealers.....do.....	50	46	75	68	56	.....	
Tire, battery, accessory dealers.....do.....	132	75	104	102	142	.....	
Estimated sales (seasonally adjusted), total.....do.....	5,043	5,089	5,309	5,382	5,440	.....	
Apparel group.....do.....	326	336	341	349	353	.....	
Eating and drinking places.....do.....	106	111	123	122	122	.....	
General merchandise group.....do.....	1,674	1,698	1,783	1,830	1,819	.....	
Grocery stores.....do.....	2,017	2,041	2,113	2,110	2,174	.....	
Lumber yards, building materials dealers.....do.....	61	63	63	66	66	.....	
Tire, battery, accessory dealers.....do.....	99	99	100	106	103	.....	

r/ Revised, 1/ Data for Jan. 1965 are advance estimates. * Index based on 1947-49=100 is 83.4.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS