

February 12, 1965

BUSINESS STATISTICS

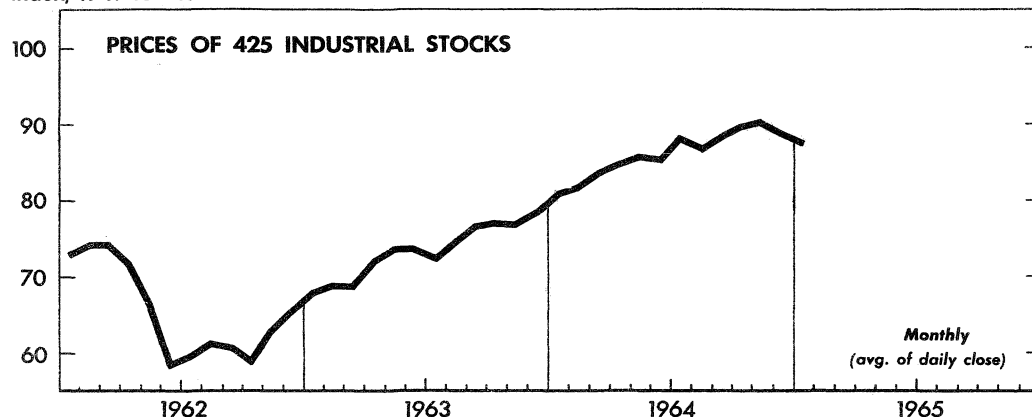


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

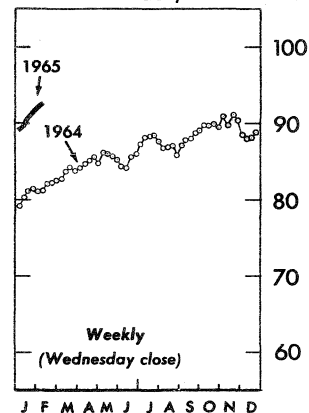
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SELECTED BUSINESS INDICATORS

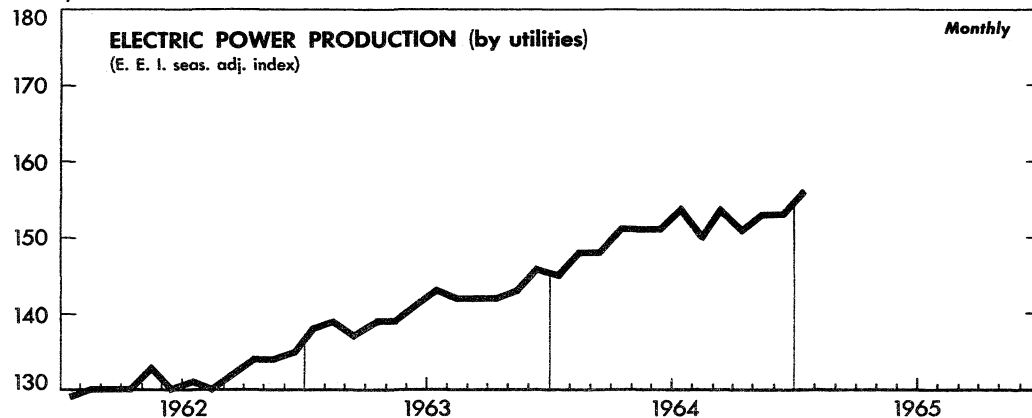
Index, 1941-43=10



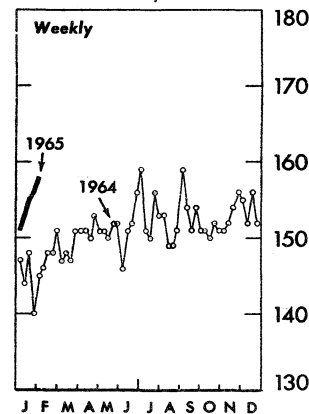
Index, 1941-43=10



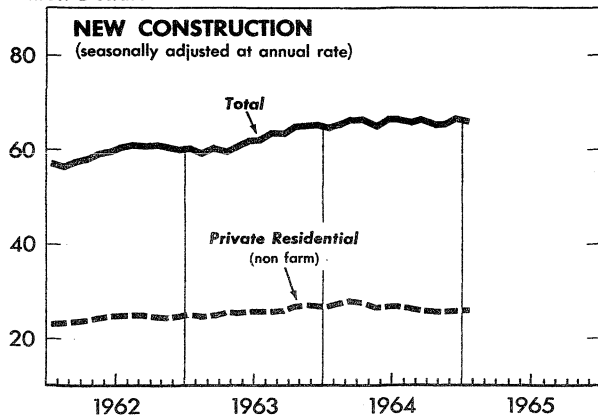
Index, 1957-59=100



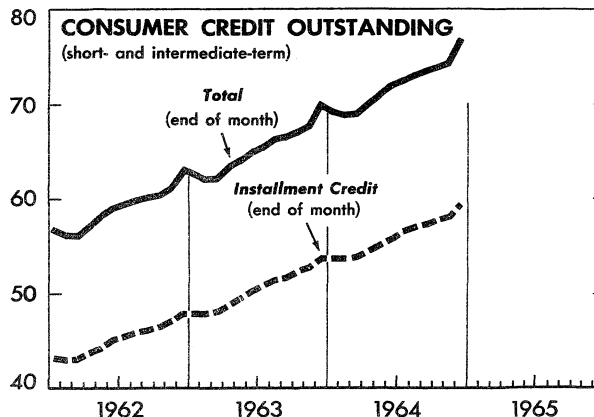
Index, 1957-59=100



Billion Dollars



Billion Dollars



WEEKLY BUSINESS STATISTICS¹

ITEM	1964		1965			
	Feb. 1	Feb. 8	Jan. 16	Jan. 23	Jan. 30	Feb. 6
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	*101.0	.....	101.0	101.0	101.1	101.1
Farm products.....do....	*96.3	.....	93.3	93.6	94.0	94.4
Foods, processed.....do....	*102.5	.....	101.9	102.1	102.5	102.0
All other.....do....	*101.3	.....	101.9	101.8	101.8	101.8
22 commodities <u>2</u> /.....do....	95.1	94.5	102.1	102.4	102.8	102.7
ALL RETAIL STORES, SALES.....mil. \$..						
Nondurable goods stores.....do....	4,414	4,452	4,658	4,625	4,789	.....
.....do....	2,972	3,023	3,145	3,104	3,127	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..						
.....do....	334	326	352	326	291	.....
INSURED UNEMPLOYMENT, all programs.....thous..						
.....do....	2,488	2,414	2,145	2,122	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,319	2,246	2,003	1,980	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..						
.....do....	307	288	252	279	258	282
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	36,364	36,292	39,282	38,927	38,644	38,556
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	34,780	34,771	39,522	39,112	38,631	38,923
Member bank reserve balances <u>3</u> /.....do....	20,200	20,220	21,845	21,439	21,260	21,397
Excess reserves, estimated <u>3</u> /.....do....	373	366	589	389	341	380
Reporting member banks (of F.R.System) in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	64,940	64,015	66,166	66,069	65,890	.....
Savings deposits.....do....	38,131	38,172	41,053	41,132	41,220	.....
Loans and investments (adjusted), total.....do....	135,868	136,328	148,747	148,792	148,146	.....
U.S. Government obligations.....do....	27,759	27,590	26,521	26,939	26,671	.....
Commercial and industrial loans (gross).....do....	37,195	37,314	41,938	41,863	41,834	.....
Real estate loans (gross).....do....	17,991	18,021	20,064	20,054	20,075	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.57	4.55	4.57	4.57	4.56	4.56
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /..1941-43=100..	76.63	76.75	85.84	86.60	87.23	87.63
Industrials, 425 stocks.....do....	81.08	81.21	90.74	91.50	92.21	92.64
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,511	1,435	1,560	1,534	1,568	.....
Electric power, by utilities.....mil. kw.-hr..	18,659	18,542	20,435	20,547	20,336	.....
Motor vehicles (cars, trucks, buses).....number..	194,791	199,862	243,640	246,469	234,352	244,327
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,661	7,675	7,829	7,835	7,828	.....
Steel.....thous. sh. tons..	2,217	2,220	2,670	2,680	2,709	2,674
Index of production.....1957-59=100..	119.0	119.2	143.3	143.9	145.4	143.5
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
.....do....	538	529	539	529	534	.....
Miscellaneous.....do....	296	293	305	300	307	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday price. ³/ Daily average. ⁴/ Wednesday data. * Monthly index for Jan. 1964.

MONTHLY BUSINESS STATISTICS

ITEM	1963		1964			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	6,366	6,403	7,084	7,092	7,057	7,104
Farm mortgage loans: Federal land banks.....do....	3,291	3,310	3,620	3,652	3,680	3,718
Loans to cooperatives.....do....	858	840	809	924	975	958
Other loans and discounts.....do....	2,217	2,253	2,656	2,516	2,402	2,428
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....do....	67,746	69,890	73,495	73,928	74,371	76,810
Installment credit, total.....do....	52,695	53,745	57,446	57,826	58,085	59,397
Installment credit extended and repaid:						
Unadjusted:						
Extended, total.....do....	4,981	5,974	5,393	5,552	5,323	6,767
Repaid, total.....do....	4,543	4,924	5,002	5,172	5,064	5,455
Seasonally adjusted:						
Extended, total.....do....	4,979	5,272	5,617	5,507	5,456	5,816
Repaid, total.....do....	4,596	4,812	5,104	5,097	5,155	5,256
FEDERAL GOVERNMENT FINANCE:						
Budget receipts, total.....do....	8,911	10,379	11,766	4,275	8,972	10,025
Receipts, net <u>1</u> /.....do....	7,131	8,803	10,072	3,398	7,037	8,856
Customs.....do....	106	103	122	126	124	125
Individual income taxes.....do....	5,541	3,582	4,924	1,423	5,068	3,398
Corporation income taxes.....do....	396	3,726	3,950	572	449	3,953
Employment taxes.....do....	1,440	1,147	1,148	479	1,491	779
Other internal revenue and receipts.....do....	1,428	1,820	1,621	1,676	1,840	1,769
Budget expenditures, total <u>1</u> /.....do....	7,784	8,289	8,450	8,329	7,051	8,770
Interest on public debt.....do....	863	903	927	923	917	955
Veterans' services and benefits.....do....	454	455	489	467	366	495
National defense.....do....	4,081	4,515	4,198	4,233	4,397	4,475
All other expenditures.....do....	2,386	2,442	2,842	2,716	2,180	2,864

¹/ Revised. 1/ Excludes certain interfund transactions.

ITEM	1963		1964			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
FINANCE--Continued						
LIFE INSURANCE:						
Life Insurance Agency Management Association:						
Insurance written (new paid-for insurance):						
Value, estimated total.....mil. \$..	7,537	9,281	8,000	8,283	9,691	12,085
Ordinary.....do....	5,548	6,096	5,578	6,135	6,175	6,670
Group and wholesale.....do....	1,388	2,651	1,834	1,517	2,867	4,882
Industrial.....do....	601	534	588	631	649	533
ELECTRIC POWER						
SALES TO ULTIMATE CUSTOMERS, TOTAL (Edison Electric Institute).....mil. kw.-hr..	68,309	71,364	77,433	73,925	72,557	.....
Commercial and industrial:						
Small light and power.....do....	13,665	13,708	17,133	15,496	14,339	.....
Large light and power.....do....	32,893	32,978	35,080	34,749	34,718	.....
Railways and railroads.....do....	378	451	367	377	425	.....
Residential or domestic.....do....	18,793	21,630	22,323	20,648	20,413	.....
Street and highway lighting.....do....	735	773	680	734	789	.....
Other public authorities.....do....	1,719	1,716	1,690	1,767	1,724	.....
Interdepartmental.....do....	126	108	160	155	148	.....
REVENUE FROM SALES TO ULTIMATE CUSTOMERS (Edison Electric Institute).....mil. \$..	1,119.0	1,161.7	1,256.9	1,201.6	1,171.3	.....
FOOD AND KINDRED PRODUCTS; TOBACCO						
WINES AND DISTILLING MATERIALS:						
Effervescent wines:						
Production.....mil. wine gal..	r.38	.44	.43	.59	.50	.....
Taxable withdrawals.....do....	.57	.59	.50	.67	.72	.....
Stocks, end of month.....do....	2.86	2.65	3.38	3.25	3.00	.....
Still wines:						
Production.....do....	r21.49	4.76	59.12	95.09	13.26	.....
Taxable withdrawals.....do....	14.07	13.71	13.84	15.38	15.01	.....
Stocks, end of month.....do....	r248.93	229.08	177.81	251.82	243.53	.....
Distilling materials produced at wineries.....do....	70.29	18.48	132.38	146.22	35.20	.....
METALS AND MANUFACTURES						
IRON ORE (U.S. and foreign ores and ore agglomerates):						
Receipts at iron and steel plants.....thous. lg. tons..	8,932	4,052	13,676	13,141	11,476	6,249
Consumption at iron and steel plants.....do....	8,033	8,458	10,270	11,069	10,900	11,472
Stocks, end of mo.: At furnace yards.....do....	65,450	61,044	59,758	61,831	62,407	57,184
At U. S. docks.....do....	5,343	5,347	3,857	4,097	4,007	3,741
PIG IRON:						
Production (excluding production of ferro-alloys)						
thous. sh. tons..	5,565	5,897	7,142	7,780	7,674	7,958
Castings, shipments:						
Gray iron.....do....	1,049	1,014	1,255	1,221	1,202	.....
Malleable iron.....do....	78	79	85	76	76	.....
Steel.....do....	126	133	157	162	153	.....
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....do....	5,617	5,540	7,344	7,367	7,314	7,673
Structural shapes (heavy), steel piling.....do....	428	420	554	562	546	540
Plates.....do....	608	588	726	793	762	834
Bars and tool steel, total.....do....	909	853	1,142	1,182	1,145	1,170
Pipe and tubing.....do....	468	442	733	692	610	671
Tin mill products.....do....	352	323	476	430	399	415
Sheets and strip (incl. electrical), total.....do....	2,272	2,378	2,984	2,949	3,092	3,286
STEEL MILL PRODUCTS, INVENTORIES, END OF MO.:						
Consumers (manufacturers only).....mil. sh. tons..	9.5	9.3	9.6	10.0	10.5	p11.1
Receipts during month.....do....	4.3	4.6	5.4	5.1	r5.5	p5.9
Consumption during month.....do....	4.8	4.8	5.3	4.7	r5.0	p5.3
Warehouses (service centers).....do....	3.5	3.5	3.7	3.8	3.9	p4.1
Producing mills:						
In process (ingots, semifinished, etc.).....do....	7.4	7.8	8.6	8.8	9.0	p9.1
Finished (sheets, plates, bars, pipe, etc.).....do....	6.9	7.2	7.8	8.3	8.5	p8.7
FABRICATED STRUCTURAL STEEL:						
Orders, new (net).....thous. sh. tons..	262	440	408	355	433	358
Shipments.....do....	324	321	362	379	320	309
Backlog, end of month.....do....	2,238	2,322	2,599	2,575	2,727	2,712
TRANSPORTATION EQUIPMENT						
RAILROAD EQUIPMENT, American Railway Car Institute:						
Freight cars:						
Shipments.....number..	3,911	4,442	4,314	5,124	5,820	6,501
Equipment manufacturers, total.....do....	2,925	3,087	2,899	3,629	4,260	4,676
Railroad shops, domestic.....do....	986	1,355	1,415	1,495	1,560	1,825
New orders.....do....	8,273	9,727	r3,992	r6,763	6,444	9,913
Equipment manufacturers, total.....do....	6,673	7,868	r2,610	r3,387	2,316	6,718
Railroad shops, domestic.....do....	1,600	1,859	1,382	r3,376	4,128	3,195
Unfilled orders, end of month.....do....	26,611	32,311	31,278	30,452	29,824	33,167
Equipment manufacturers, total.....do....	15,425	20,161	20,688	20,249	17,187	19,190
Railroad shops, domestic.....do....	11,186	12,150	10,590	10,203	12,637	13,977

ITEM	1963	1964				1965
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	5,260	4,579	6,092	r5,763	r5,383	4,764
Private, total.....do....	3,760	3,258	4,109	r4,022	r3,761	3,374
Residential (nonfarm).....do....	2,153	1,813	2,323	r2,235	r2,060	1,747
New housing units.....do....	1,734	1,451	1,843	r1,784	r1,644	1,389
Nonresidential buildings, total 1/.....do....	1,070	1,015	1,184	1,188	1,144	1,093
Industrial.....do....	270	268	299	312	324	334
Commercial.....do....	471	434	517	520	482	440
Stores, restaurants, and garages.....do....	197	168	242	239	207	175
Farm construction.....do....	101	98	107	102	98	95
Public utilities.....do....	414	312	469	r471	r434	413
Public, total.....do....	1,500	1,321	1,983	r1,741	r1,622	1,390
Nonresidential buildings.....do....	458	435	569	r497	r487	464
Highways.....do....	549	397	787	678	613	.....
Other types (excl. military facilities).....do....	386	392	504	r449	415	.....
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....mil. \$..	65,193	64,684	65,335	r65,588	r66,737	66,086
Private, total.....do....	45,778	45,440	45,521	r45,497	r45,707	45,832
Residential (nonfarm).....do....	26,896	26,907	25,679	r25,642	r25,771	25,952
Nonresidential buildings, total 1/.....do....	12,592	12,476	13,406	13,453	13,442	13,377
Industrial.....do....	3,158	3,060	3,540	3,655	3,791	3,818
Commercial.....do....	5,515	5,499	5,776	5,767	5,639	5,582
Stores, restaurants, and garages.....do....	2,333	2,330	2,621	2,556	2,443	2,425
Farm construction.....do....	1,261	1,258	1,226	1,223	1,219	1,219
Public utilities.....do....	4,753	4,547	4,915	r4,875	r4,959	4,962
Public, total.....do....	19,415	19,244	19,814	r20,091	r21,030	20,254
Nonresidential buildings.....do....	6,075	5,761	6,330	r6,193	r6,468	6,130
Highways.....do....	6,713	6,685	6,667	7,151	7,500	.....
CONSTRUCTION COST INDEX:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	111	111	113	113	113	113
EMPLOYMENT						
CIVILIAN LABOR FORCE, TOTAL, UNADJUSTED.....thous..	72,461	71,793	74,375	74,166	73,841	72,992
EMPLOYED.....do....	68,615	67,228	71,123	70,793	70,375	68,996
Agricultural employment.....do....	4,039	3,993	5,126	4,545	3,785	3,739
Nonagricultural employment.....do....	64,576	63,234	65,997	66,248	66,590	65,257
UNEMPLOYED (ALL CIVILIAN WORKERS).....do....	3,846	4,565	3,252	3,373	3,466	3,996
Long-term (15 weeks and over).....do....	928	1,106	780	759	802	845
Percent of civilian labor force.....do....	5.3	6.4	4.4	4.5	4.7	5.5
CIVILIAN LABOR FORCE, TOTAL, SEAS. ADJUSTED 2/.....thous..	r73,380	r73,654	r74,259	r74,409	r74,706	74,914
EMPLOYED.....do....	r69,333	r69,568	r70,379	r70,755	r71,004	71,284
Agricultural employment.....do....	r4,884	r4,883	r4,721	r4,671	r4,541	4,513
Nonagricultural employment.....do....	r64,449	r64,685	r65,658	r66,084	r66,463	66,771
UNEMPLOYED (ALL CIVILIAN WORKERS).....do....	r4,047	r4,086	r3,880	r3,654	r3,702	3,630
Long-term (15 weeks and over).....do....	r1,029	r1,077	r933	r932	r889	823
Percent of civilian labor force.....do....	r5.5	r5.5	5.2	r4.9	r5.0	4.8
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Accession rate, total.....monthly rate per 100 employees..	2.5	3.6	4.0	r3.2	p2.4	.....
Seasonally adjusted.....do....	4.0	3.8	4.0	r4.1	p3.8	.....
New hires.....do....	1.4	2.0	2.8	r2.2	p1.6	.....
Separation rate, total.....do....	3.7	4.0	4.2	r3.6	p3.5	.....
Seasonally adjusted.....do....	3.8	3.9	3.9	r3.6	p3.6	.....
Quit.....do....	.8	1.2	1.7	1.2	p1.0	.....
Layoff.....do....	2.3	2.0	1.8	1.7	p2.0	.....
Seasonally adjusted.....do....	1.7	1.7	1.7	1.5	p1.5	.....

r/ Revised. p/ Preliminary. 1/ Except farm and public utilities. 2/ Data reflect revised seasonal factors.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS