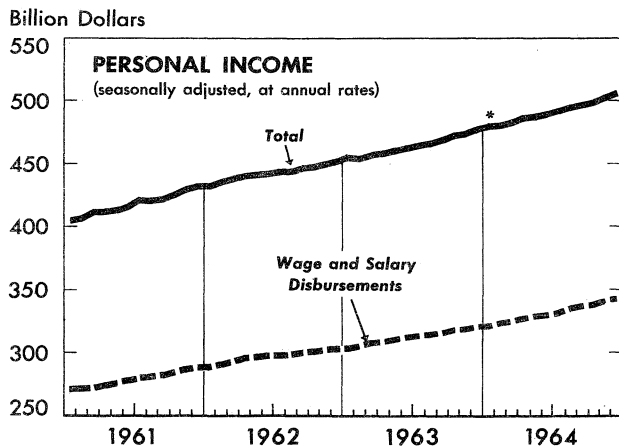
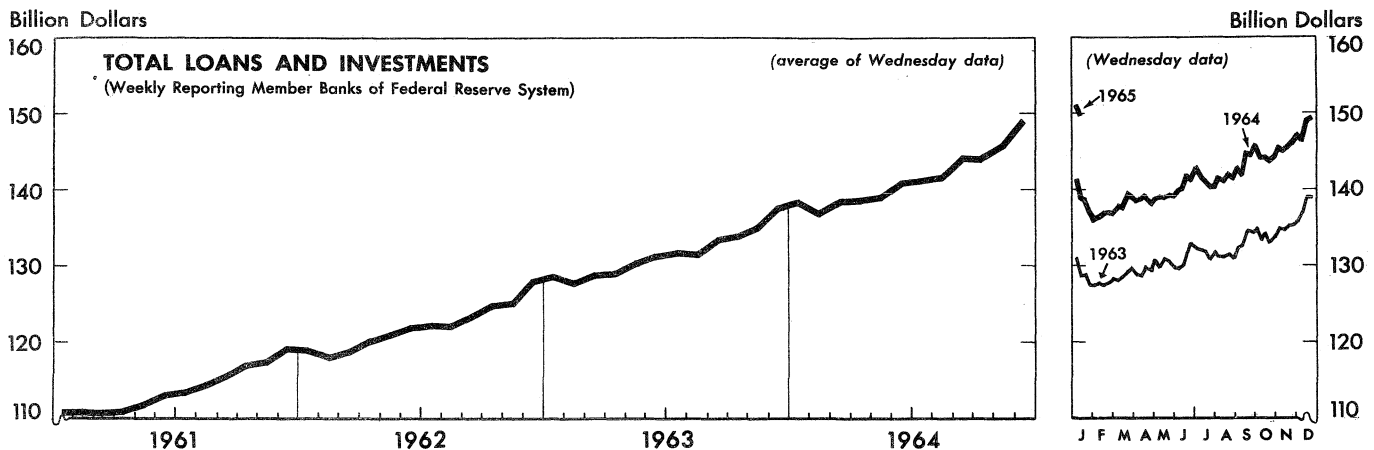


BUSINESS STATISTICS

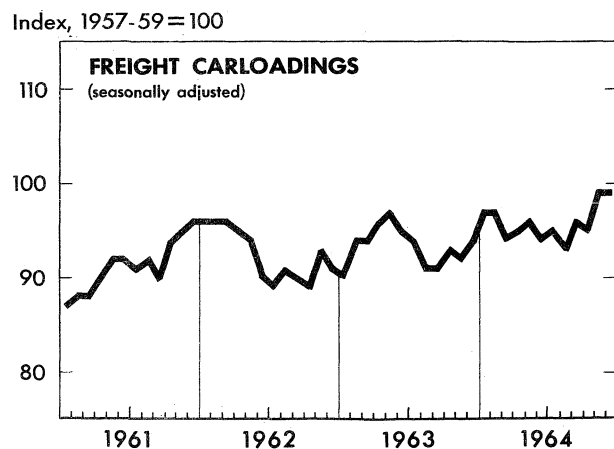
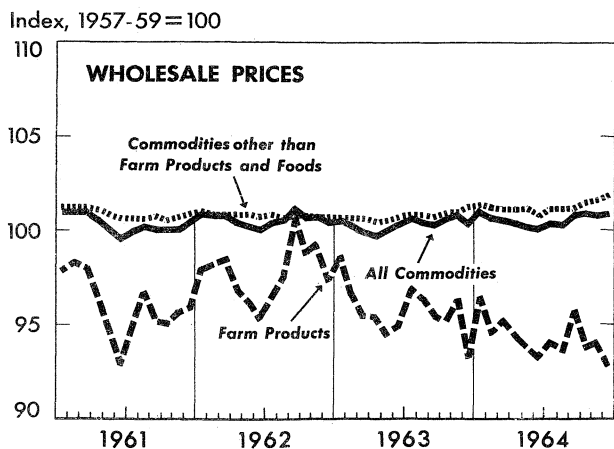
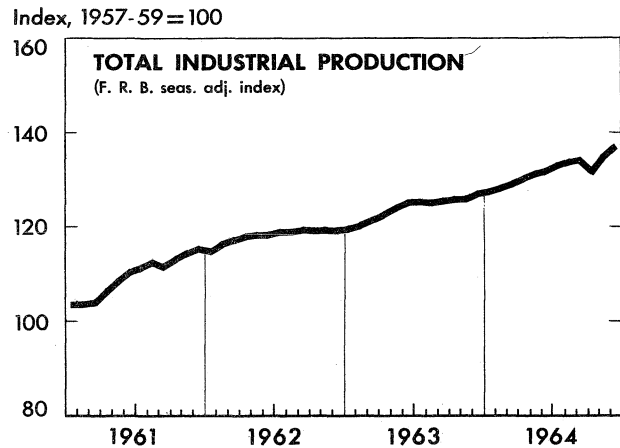
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



* Data for March and July 1961 and January 1963 and 1964 include special Government Life Insurance dividends.



WEEKLY BUSINESS STATISTICS¹

ITEM	1964			1965		
	Jan. 11	Jan. 18	Dec. 26	Jan. 2	Jan. 9	Jan. 16
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	*100.3	.....	100.8	100.8	100.8	101.0
Farm products.....do.....	*93.3	.....	93.6	93.8	93.0	93.6
Foods, processed.....do.....	*100.4	.....	100.7	101.1	101.1	101.8
All other.....do.....	*101.2	.....	101.7	101.7	101.8	101.8
22 commodities 2/.....do.....	95.7	96.1	102.9	102.4	102.1	102.1
ALL RETAIL STORES, SALES.....mil. \$..	4,370	4,268	6,347	4,878	4,882	.....
Nondurable goods stores.....do.....	3,046	2,966	4,513	3,357	3,374	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	507	414	371	392	442	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,571	2,595	1,927	2,140	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	2,404	2,426	1,800	2,011	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	321	254	162	169	281	252
FINANCE:						
Currency in circulation 3/.....mil. \$..	37,306	36,983	39,834	39,852	39,525	39,282
Federal Reserve bank credit outstanding, total 3/.....do.....	36,706	36,231	40,175	40,409	40,111	39,522
Member bank reserve balances 3/.....do.....	21,169	20,905	21,846	21,993	22,200	21,845
Excess reserves, estimated 3/.....do.....	463	600	409	552	356	577
Reporting member banks (of F.R.System) in leading cities:4/						
Demand deposits, adjusted.....mil. \$..	65,239	67,136	66,161	68,041	66,164	.....
Savings deposits.....do.....	38,043	38,052	40,431	40,698	40,868	.....
Loans and investments (adjusted), total.....do.....	138,816	138,696	149,448	151,010	149,818	.....
U.S. Government obligations.....do.....	28,601	28,569	27,340	27,679	27,588	.....
Commercial and industrial loans (gross).....do.....	37,818	37,641	41,668	42,119	42,084	.....
Real estate loans (gross).....do.....	17,889	17,944	20,010	20,008	20,016	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.57	4.57	4.58	4.58	4.58	4.57
Stock prices, 500 stocks (Stand. & Poor's) 4/..1941-43=100..	76.00	76.64	84.15	84.30	84.89	85.84
Industrials, 425 stocks.....do.....	80.31	81.06	88.94	89.12	89.76	90.74
PRODUCTION:						
Bituminous coal 3/.....thous. sh. tons..	1,560	1,403	1,432	1,570	1,599	.....
Electric power, by utilities.....mil. kw.-hr..	18,869	19,383	18,537	18,767	20,072	.....
Motor vehicles (cars, trucks, buses).....number..	207,381	188,802	143,115	143,110	248,402	247,873
Petroleum (crude) and condensate 3/.....thous. bbl..	7,661	7,679	7,771	7,797	7,829	.....
Steel.....thous. sh. tons..	2,120	2,130	2,557	2,620	2,656	2,670
Index of production.....1957-59=100..	113.8	114.3	137.3	140.6	142.6	143.3
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	535	510	417	431	538	.....
Miscellaneous.....do.....	290	282	236	246	302	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index for Dec. 1963.

MONTHLY BUSINESS STATISTICS

ITEM	1963		1964			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec. p/
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL.....bil. \$..	490.0	514.5	.....	.....	.....
Compensation of employees, total.....do.....	347.7	364.8	.....	.....	370.6
Proprietors' income, total.....do.....	51.5	52.1	.....	.....	52.8
Business and professional.....do.....	38.3	39.6	.....	.....	39.9
Farm.....do.....	13.2	12.6	.....	.....	12.9
Rental income of persons.....do.....	12.4	12.4	.....	.....	12.5
Corp.profits and inventory valuation adj.,total.do.....	53.1	58.1	.....	.....	.....
Corporate profits before tax, total.....do.....	54.3	58.0	.....	.....	.....
Corporate profits after tax.....do.....	28.3	32.0	.....	.....	.....
Net interest.....do.....	25.4	27.1	.....	.....	27.6
GROSS NATIONAL PRODUCT, TOTAL.....do.....	599.0	628.4	.....	.....	633.5
Personal consumption expenditures, total.....do.....	381.3	404.6	.....	.....	406.2
Durable goods, total.....do.....	53.6	58.7	.....	.....	56.2
Automobiles and parts.....do.....	23.2	25.6	.....	.....	22.7
Furniture and household equipment.....do.....	22.3	24.2	.....	.....	24.4
Nondurable goods, total.....do.....	168.9	179.5	.....	.....	180.8
Clothing and shoes.....do.....	30.9	33.8	.....	.....	33.6
Food and alcoholic beverages.....do.....	87.8	92.8	.....	.....	93.1
Gasoline and oil.....do.....	13.0	13.5	.....	.....	13.9
Services, total.....do.....	158.8	166.4	.....	.....	169.2
Household operation.....do.....	23.0	24.8	.....	.....	25.3
Housing.....do.....	49.8	51.8	.....	.....	52.4
Transportation.....do.....	11.8	12.2	.....	.....	12.4
Gross private domestic investment, total.....do.....	87.1	87.3	.....	.....	90.5
New construction.....do.....	48.3	48.9	.....	.....	48.6
Producers' durable equipment.....do.....	32.4	35.6	.....	.....	35.9
Change in business inventories.....do.....	6.4	2.8	.....	.....	6.0
Net exports of goods and services.....do.....	5.8	7.0	.....	.....	6.5
Exports.....do.....	32.6	35.7	.....	.....	35.7
Imports.....do.....	26.9	28.7	.....	.....	29.2

p/ Preliminary.

ITEM	1963		1964			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec. <u>p</u> /
GENERAL BUSINESS INDICATORS--Continued						
NATIONAL INCOME AND PRODUCT--Continued						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
GROSS NATIONAL PRODUCT--Continued						
Govt. purchases of goods and services, total...bil. \$..		124.8	129.5			130.3
Federal (less Government sales).....do.....		64.9	65.5			65.7
National defense.....do.....		55.3	55.2			55.1
State and local.....do.....		59.9	64.1			64.6
PERSONAL INCOME, quarterly total.....do.....		474.5	494.5			502.2
Less: Personal tax and nontax payments.....do.....		63.3	58.8			60.2
Equals: Disposable personal income.....do.....		411.2	435.6			442.0
Personal saving.....do.....		29.9	31.0			35.9
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....do.....	473.8	477.1	497.9	498.7	r502.3	505.7
Wage and salary disbursements, total.....do.....	318.3	320.0	337.2	337.3	r340.4	342.4
Commodity-producing industries.....do.....	125.1	126.0	132.1	130.7	r133.2	134.4
Manufacturing only.....do.....	99.7	100.2	105.1	105.4	105.6	106.6
Distributive industries.....do.....	81.8	82.0	86.3	86.8	r87.3	87.6
Service industries.....do.....	50.1	50.5	53.4	53.7	53.9	54.2
Government.....do.....	61.3	61.5	65.4	66.0	65.9	66.2
Other labor income.....do.....	13.5	13.5	14.3	14.4	14.5	14.5
Proprietors' income:						
Business and professional.....do.....	38.2	38.4	39.7	39.8	39.9	40.0
Farm.....do.....	13.2	13.2	12.7	12.7	r12.9	13.1
Rental income of persons.....do.....	12.4	12.4	12.4	12.5	12.5	12.5
Dividends.....do.....	18.8	20.1	19.9	19.9	19.9	20.6
Personal interest income.....do.....	34.2	34.4	36.5	36.7	36.9	37.2
Transfer payments.....do.....	37.2	37.2	38.0	38.3	r38.4	38.4
Less personal contributions for soc. insurance.....do.....	11.9	12.1	12.9	12.9	13.0	13.1
Total nonagricultural income.....do.....	456.1	459.5	480.6	481.4	r485.0	488.3
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):						
UNADJUSTED, TOTAL INDEX (INCLUDING UTILITIES). 1957-59=100..						
BY INDUSTRY GROUPINGS:	127.0	124.7	136.5	r134.9	r135.8	134.4
Manufacturing, total.....do.....	128.2	125.2	r137.4	r136.0	r137.2	135.4
Durable manufactures.....do.....	128.4	127.3	136.8	r132.2	r138.5	140.0
Nondurable manufactures.....do.....	128.0	122.6	138.2	140.9	r135.7	129.5
Mining.....do.....	108.1	107.0	r113.3	r114.4	r113.4	111.8
BY MARKET GROUPINGS:						
Final products, total.....do.....	127.6	125.5	r136.1	134.9	r135.3	134.1
Consumer goods.....do.....	128.3	124.0	r137.1	r136.1	r135.2	131.7
Equipment, including defense.....do.....	126.1	128.8	134.0	r132.4	r135.6	139.1
Materials.....do.....	126.5	123.9	136.8	r135.0	r136.3	134.6
Durable goods materials.....do.....	123.3	121.1	r136.3	r131.4	135.2	134
Nondurable materials.....do.....	129.8	126.9	137.3	r138.8	r137.4	135
SEASONALLY ADJUSTED, TOTAL INDEX (INCL. UTIL.).....do.....	126.1	127.0	134.0	r131.4	r134.8	137.0
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do.....	126.9	127.9	r134.9	r131.8	r135.7	138.2
Durable manufactures.....do.....	126.4	127.3	r135.2	r129.6	r136.5	140.2
Primary metals.....do.....	109.7	110.5	r132.8	r131.9	134.2	137
Fabricated metal products.....do.....	126.0	126.8	r134.3	r130.8	136.9	139
Machinery.....do.....	132.8	133.9	144.1	r144.7	r146.9	149
Transportation equipment.....do.....	129.6	131.3	130.9	r105.3	129.5	141
Instruments and related products.....do.....	131.9	132.7	138.6	r137.6	r140.4	142
Clay, glass, and stone products.....do.....	120.3	120.5	127.0	126.9	r127.4	129
Lumber and products.....do.....	111.8	111.0	109.7	r110.8	108.7	.....
Furniture and fixtures.....do.....	136.4	137.6	144.1	147.4	r149.4	151
Nondurable manufactures.....do.....	127.6	128.7	r134.4	r134.5	r134.7	135.7
Textile mill products.....do.....	120.5	119.4	125.8	r127.5	129.5	.....
Apparel products.....do.....	128.5	129.1	r135.8	137.4	.....	.....
Leather and products.....do.....	100.0	101.2	100.3	102.4	.....	.....
Paper and products.....do.....	127.3	127.6	r135.5	137.0	135.5	.....
Printing and publishing.....do.....	117.7	121.3	123.0	r122.4	123.9	125
Chemicals and products.....do.....	153.6	154.5	r165.0	r162.4	162.0	.....
Petroleum products.....do.....	118.5	116.6	120.4	r122.9	121.8	.....
Rubber and plastics products.....do.....	144.3	144.3	162.4	161.0	.....	.....
Foods and beverages.....do.....	117.3	119.1	120.0	r120.7	121.6	.....
Tobacco products.....do.....	114.6	114.9	120.6	123.3	.....	.....
MINING.....do.....	107.5	107.3	r111.9	r111.9	r112.8	112.3
Coal.....do.....	102.2	105.1	105.1	109.2	r106.7	107
Crude oil and natural gas.....do.....	107.2	106.2	r112.3	r110.8	r110.5	110
Metal mining.....do.....	112.2	112.9	111.3	r115.7	127.0	.....
UTILITIES.....do.....	142.1	143.0	153.2	r153.6	r153.5	154.5
Electric.....do.....	145.0	146.1	157.2	157.4	.....	.....
BY MARKET GROUPINGS:						
FINAL PRODUCTS, TOTAL.....do.....	127.0	128.0	132.5	r130.3	r134.7	137.3
Consumer goods.....do.....	126.9	128.0	132.0	r129.2	r133.7	136.8
Automotive and home goods.....do.....	138.4	139.1	141.8	r127.3	145.4	156
Apparel and staples.....do.....	123.3	124.5	128.9	r129.8	130.0	131
Equipment, including defense.....do.....	127.1	128.1	133.7	r132.6	136.7	138.5
MATERIALS.....do.....	125.7	125.9	r135.6	r132.1	135.4	136.8
Durable goods materials.....do.....	122.6	122.6	r135.6	r128.2	134.4	136
Nondurable materials.....do.....	128.9	129.3	135.7	r136.2	r136.4	138

r/ Revised. p/ Preliminary.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1963		1964			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1957-59=100..	100.7	100.3	100.7	100.8	100.7	100.8
Farm products.....do.....	96.2	93.3	95.7	93.8	94.0	92.8
Foods, processed.....do.....	102.5	100.4	102.2	101.7	100.9	100.8
Commodities other than farm products and foods.....do.....	100.9	101.2	101.1	101.5	101.6	101.8
Chemicals and allied products.....do.....	96.3	96.2	96.6	96.9	97.1	97.2
Fuel and related products, and power.....do.....	97.9	99.3	95.2	96.7	97.6	98.2
Furniture, other household durables.....do.....	98.1	98.0	98.6	98.5	98.5	98.5
Lumber and wood products.....do.....	99.2	99.1	100.6	100.3	99.6	99.4
Machinery and motive products.....do.....	102.5	102.6	102.9	103.0	103.2	103.1
Metals and metal products.....do.....	101.0	101.3	103.0	103.8	104.3	104.7
Textile products and apparel.....do.....	101.1	101.2	101.2	101.4	101.4	101.5
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do.....	99.3	99.7	99.3	99.2	99.3	*99.2
FINANCE						
GOLD, MONETARY STOCK, U.S., end of month.....mil. \$..	15,582	15,513	15,463	15,461	15,386	15,388
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	1,293	1,293	1,293	1,293	1,293	1,293
MONEY SUPPLY AND RELATED DATA (avg. of daily fig.):						
Unadjusted for seas. variation:						
Total money supply.....bil. \$..	154.8	157.2	156.9	158.8	160.4	163.6
Currency outside banks.....do.....	32.6	33.1	33.8	34.0	34.5	34.9
Demand deposits.....do.....	122.1	124.1	123.1	124.8	125.9	128.7
Time deposits adjusted.....do.....	110.2	111.0	122.0	123.3	124.1	125.0
U.S. Government deposits.....do.....	4.4	5.2	6.6	5.6	5.8	5.5
Adjusted for seas. variation:						
Total money supply.....dc.....	153.5	153.2	158.0	156.6	159.1	159.4
Currency outside banks.....do.....	32.3	32.4	33.8	33.9	34.2	34.2
Demand deposits.....do.....	121.2	120.7	124.2	124.7	124.9	125.2
Time deposits adjusted.....do.....	111.1	112.3	121.7	123.1	125.1	126.5
SECURITY MARKETS:						
STOCKS, CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:						
TOTAL DIVIDEND PAYMENTS.....mil. \$..	480.7	3,316.7	2,517.5	1,211.7	488.5	3,520.3
Finance.....do.....	124.8	449.2	273.9	246.4	125.8	493.1
Manufacturing.....do.....	165.6	2,164.8	1,625.2	385.3	175.8	2,282.9
Mining.....do.....	3.4	175.1	111.0	17.5	3.2	183.0
Public utilities:						
Communications.....do.....	3.2	124.2	109.9	292.1	2.7	112.6
Electric and gas.....do.....	136.7	216.8	230.1	144.7	140.7	236.9
Railroad.....do.....	6.2	87.6	65.7	31.8	6.5	96.8
Trade.....do.....	30.4	62.4	66.2	71.7	23.0	71.2
Miscellaneous.....do.....	10.4	36.6	35.5	22.2	10.8	43.8
METALS AND MANUFACTURES						
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....thous. sh. tons..	5,617	5,540	7,344	7,367	7,314	.....
Structural shapes (heavy), steel piling.....do.....	428	420	554	562	546	.....
Plates.....do.....	608	588	726	793	762	.....
Bars and tool steel, total.....do.....	909	853	1,142	1,182	1,145	.....
Pipe and tubing.....do.....	468	442	733	692	610	.....
Tin mill products.....do.....	352	323	476	430	399	.....
Sheets and strip (incl. electrical), total.....do.....	2,272	2,378	2,984	2,949	3,092	.....

□/ Revised. * Index based on 1947-49=100 is 83.5.
USCOMM-DC--16251

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS

First Class Mail

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS