December 25, 1964

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

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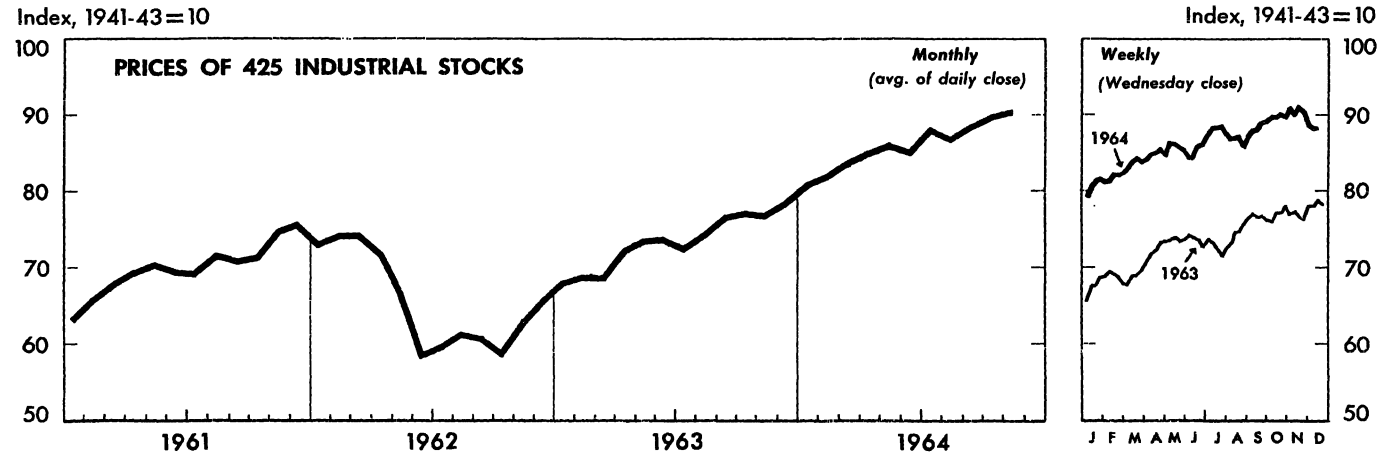
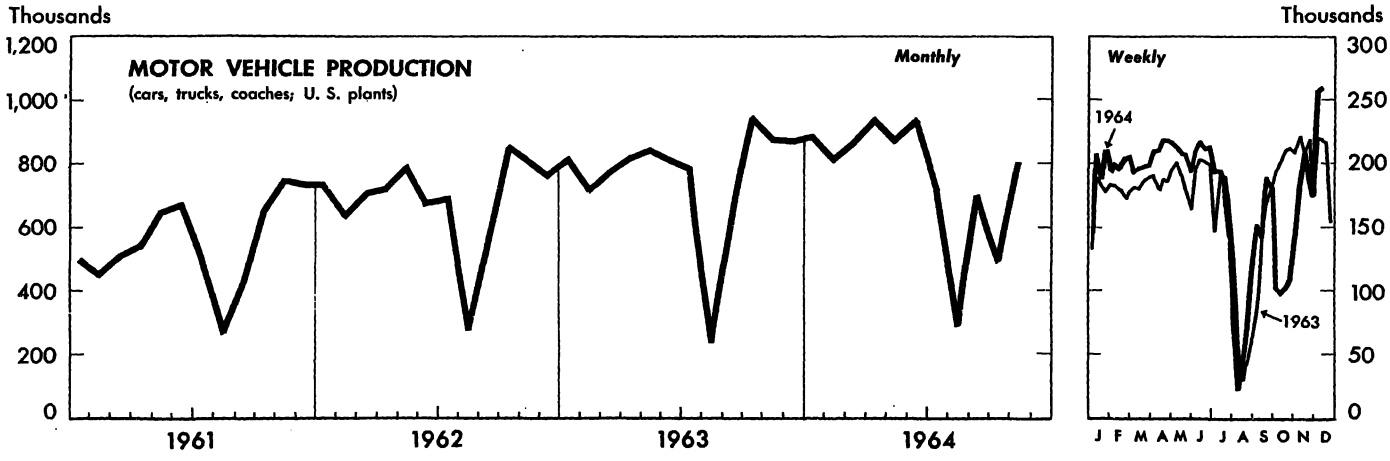
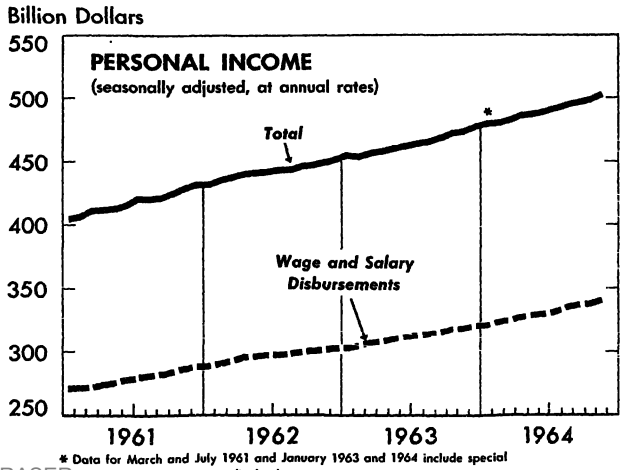
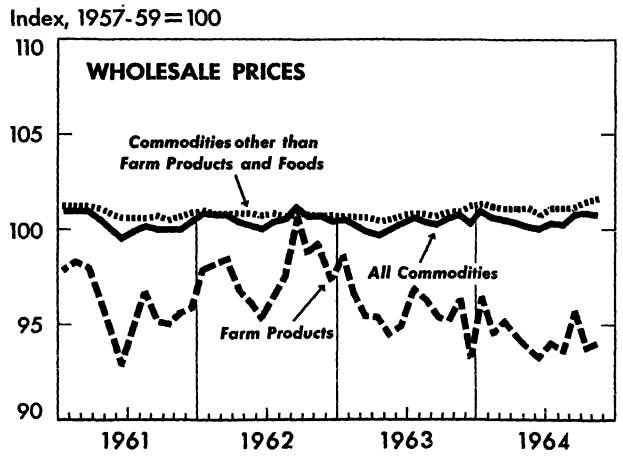
SELECTED BUSINESS INDICATORS







* Data for March and July 1961 and January 1963 and 1964 include special Government Life Insurance dividends.



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Federal Reserve Bank of St. Louis

WEEKLY BUSINESS STATISTICS[1]

ITEM	1963		1964			
	Dec. 14	Dec. 21	Nov. 28	Dec. 5	Dec. 12	Dec. 19
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*100.3	.....	.....	100.7	100.7
Farm products.....do....	.....	*93.3	.....	.....	93.2	93.0
Foods, processed.....do....	.....	*100.4	.....	.....	101.0	100.6
All other.....do....	.....	*101.2	.....	.....	101.7	101.7
22 commodities 2/.....do....	94.5	94.6	103.3	103.4	103.4	103.4
ALL RETAIL STORES, SALES.....mil. $..	5,937	6,435	5,102	5,747	6,122	.....
Nondurable goods stores.....do....	4,193	4,621	3,493	4,036	4,286	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	378	438	274	346	330	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,959	2,019	1,549	1,601	.....	.....
State programs (50 States, D.C., and Puerto Rico)....do....	1,811	1,877	1,424	1,475	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	257	232	185	269	285	.....
FINANCE:						
Currency in circulation 3/.....mil. $..	37,487	37,621	39,071	39,276	39,476	39,743
Federal Reserve bank credit outstanding, total 3/....do....	35,945	36,507	38,388	38,969	39,480	39,632
Member bank reserve balances 3/.....do....	19,994	20,680	21,075	21,394	21,146	21,342
Excess reserves, estimated 3/.....do....	190	492	258	328	293	348
Reporting member banks (of F.R.System) in leading cities: 4/						
Demand deposits, adjusted.....mil. $..	65,412	66,609	63,856	64,607	64,932	.....
Savings deposits.....do....	37,740	37,765	40,255	40,312	40,343	.....
Loans and investments (adjusted), total.....do....	136,749	138,912	146,250	146,997	146,275	.....
U.S. Government obligations.....do....	28,485	28,577	27,538	27,256	26,941	.....
Commercial and industrial loans (gross).....do....	37,476	37,999	40,548	40,999	40,914	.....
Real estate loans (gross).....do....	17,879	17,915	19,886	19,909	19,934	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.54	4.55	4.59	4.59	4.59	.....
Stock prices, 500 stocks (Stand. & Poor's) 4/..1941-43=10..	73.90	74.63	85.44	83.79	83.46	83.55
Industrials, 425 stocks.....do....	78.05	78.85	90.39	88.56	88.15	88.20
PRODUCTION:						
Bituminous coal 3/.....thous. sh. tons..	1,642	1,554	1,738	1,609	1,676	.....
Electric power, by utilities.....mil. kw.-hr..	18,993	19,814	18,640	19,769	20,029	.....
Motor vehicles (cars, trucks, buses).....number..	218,178	215,923	177,215	256,918	259,654	.....
Petroleum (crude) and condensate 3/.....thous. bbl..	7,619	7,597	7,669	7,790	7,778	.....
Steel.....thous. sh. tons..	2,037	2,003	2,612	2,634	2,629	2,645
Index of production.....1957-59=100..	109.3	107.5	140.2	141.4	141.1	142.0
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	539	498	513	578	577	.....
Miscellaneous.....do....	296	268	286	323	323	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index for Dec. 1963.

MONTHLY BUSINESS STATISTICS

ITEM	1963		1964			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. $..	472.7	473.8	494.9	497.9	r498.7	502.0
Wage and salary disbursements, total.....do....	318.2	318.3	334.6	337.2	337.3	340.1
Commodity-producing industries.....do....	125.4	125.1	130.8	132.1	r130.7	133.1
Manufacturing only.....do....	99.7	99.7	103.8	105.1	r103.4	105.6
Distributive industries.....do....	81.8	81.8	85.7	86.3	r86.8	87.1
Service industries.....do....	50.0	50.1	52.9	53.4	53.7	53.9
Government.....do....	61.0	61.3	65.1	65.4	66.0	65.9
Other labor income.....do....	13.4	13.5	14.2	14.3	14.4	14.5
Proprietors' income:						
Business and professional.....do....	38.2	38.2	39.6	39.7	39.8	39.9
Farm.....do....	13.2	13.2	12.6	12.7	12.7	12.8
Rental income of persons.....do....	12.4	12.4	12.4	12.4	12.5	12.5
Dividends.....do....	18.5	18.8	20.0	19.9	19.9	19.9
Personal interest income.....do....	34.0	34.2	36.2	36.5	r36.7	36.9
Transfer payments.....do....	37.1	37.2	38.0	38.0	r38.3	38.5
Less personal contributions for soc. insurance...do....	12.1	11.9	12.8	12.9	r12.9	13.0
Total nonagricultural income.....do....	455.1	456.1	477.8	480.6	r481.4	484.6
MANUFACTURERS' SHIPMENTS: 1/						
Value (not seasonally adjusted):						
Durable goods industries, total.....do....	19.2	18.5	17.7	19.8	19.1	19.4
Value (seasonally adjusted):						
Durable goods industries, total.....do....	18.6	18.3	19.2	19.3	18.5	19.3
MANUFACTURERS' ORDERS: 1/						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	18.9	18.1	17.9	20.2	19.7	19.3
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	18.6	18.1	19.3	19.9	19.5	19.4
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	47.0	46.7	51.6	52.1	52.7	52.6
Unfilled orders, end of month (seas. adj.):						
Durable goods industries, total.....do....	47.2	47.1	51.4	52.1	53.1	53.4

r Revised. 1/ Data for Nov. 1964 are advance estimates.

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ITEM	1963		1964			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1957-59=100..	100.5	100.7	100.3	100.7	100.8	100.7
By stage of processing:						
Crude materials for further processing.....do....	94.8	95.1	94.1	95.7	94.3	94.0
Intermediate materials, supplies, and components.do....	100.9	101.0	100.4	100.6	101.1	101.1
Finished goods.....do....	101.6	101.8	101.9	102.1	102.1	102.1
By durability of product:						
Durable goods.....do....	101.4	101.5	102.5	102.4	102.8	102.9
Nondurable goods.....do....	99.8	100.0	98.7	99.4	99.2	99.1
Total manufactures.....do....	100.9	100.9	101.0	101.2	101.4	101.4
Durable manufactures.....do....	101.7	101.8	102.5	102.5	102.8	102.9
Nondurable manufactures.....do....	100.2	100.1	99.5	99.8	r100.0	99.8
Farm products.....do....	95.1	96.2	93.6	95.7	93.8	94.0
Fruits and vegetables, fresh and dried.....do....	89.1	96.1	97.9	101.5	r98.2	108.0
Grains.....do....	101.8	100.3	85.7	90.2	88.9	88.0
Livestock and live poultry.....do....	88.0	87.9	88.4	90.9	85.8	83.6
Foods, processed.....do....	102.2	102.5	101.0	102.2	101.7	100.9
Cereal and bakery products.....do....	107.7	107.3	108.3	108.1	108.2	108.3
Dairy products and ice cream.....do....	107.4	107.9	107.3	108.7	108.9	109.5
Fruits and vegetables, canned and frozen.....do....	105.8	106.4	102.3	102.2	102.9	102.2
Meats, poultry, and fish.....do....	93.2	91.7	93.3	96.1	r93.2	89.8
COMMODITIES OTHER THAN FARM PROD. AND FOODS.....do....	100.9	100.9	101.1	101.1	101.5	101.6
Chemicals and allied products.....do....	96.2	96.3	96.5	96.6	96.9	97.1
Chemicals, industrial.....do....	94.2	94.2	93.9	93.9	94.3	94.1
Drugs and pharmaceuticals.....do....	94.9	95.0	94.7	94.6	94.6	94.7
Fats and oils, inedible.....do....	88.5	90.2	101.3	106.2	107.7	112.6
Fertilizer materials.....do....	97.1	98.4	100.2	99.1	99.6	101.0
Prepared paint.....do....	103.9	104.9	104.8	104.8	104.8	104.9
Fuel and related products, and power.....do....	98.8	97.9	96.4	95.2	r96.7	97.5
Coal.....do....	97.7	98.3	96.6	97.3	97.7	98.0
Electric power.....January 1958=100..	101.4	101.3	101.4	101.5	101.5	101.4
Gas fuels.....do....	122.0	122.3	121.2	118.4	r120.4	121.9
Petroleum products, refined.....1957-59=100..	95.6	93.8	91.4	89.5	91.9	93.3
Furniture, other household durables.....do....	98.1	98.1	98.6	98.6	r98.5	98.4
Appliances, household.....do....	91.2	91.2	91.3	91.3	r91.2	90.8
Furniture, household.....do....	104.8	104.8	105.6	r105.3	r105.5	105.6
Radio receivers and phonographs.....do....	81.9	81.8	81.8	81.8	r81.5	81.3
Television receivers.....do....	91.8	91.8	90.8	90.8	r91.1	91.1
Hides, skins, and leather products.....do....	103.4	103.5	105.6	105.4	r106.0	105.3
Footwear.....do....	108.4	108.2	108.3	108.4	r109.1	109.0
Hides and skins.....do....	80.5	82.7	96.0	95.5	95.4	90.4
Leather.....do....	99.5	99.7	104.5	104.0	104.8	103.8
Lumber and wood products.....do....	99.2	99.2	100.9	100.6	100.3	99.6
Lumber.....do....	99.3	99.3	101.1	100.7	100.4	99.2
Machinery and motive products.....do....	102.3	102.5	102.9	102.9	103.0	103.2
Agricultural machinery and equipment.....do....	111.2	111.4	113.1	113.0	112.9	113.6
Construction machinery and equipment.....do....	110.4	110.9	112.3	112.4	112.4	113.2
Electrical machinery and equipment.....do....	97.4	97.5	96.6	96.6	r96.5	96.6
Motor vehicles.....do....	99.9	99.9	100.7	100.5	100.7	100.7
Metals and metal products.....do....	100.9	101.0	103.0	103.0	103.8	104.3
Heating equipment.....do....	93.1	92.8	91.7	91.7	91.8	91.8
Iron and steel.....do....	99.9	99.9	101.2	100.5	r100.7	100.9
Nonferrous metals.....do....	99.9	100.2	105.8	107.0	110.4	112.0
Nonmetallic mineral products.....do....	101.3	101.2	101.7	101.8	101.8	101.8
Clay products.....do....	103.4	103.5	104.5	104.6	104.8	104.9
Concrete products.....do....	101.3	101.4	100.8	101.1	101.1	101.1
Gypsum products.....do....	106.1	106.1	108.6	108.6	108.6	108.6
Pulp, paper, and products.....do....	99.5	99.4	98.7	98.7	99.1	98.9
Paper.....do....	102.8	102.9	103.7	103.7	104.0	104.0
Rubber and products.....do....	94.2	94.2	91.8	91.9	92.1	92.2
Tires and tubes.....do....	91.7	91.7	88.0	88.0	88.0	88.0
Textile products and apparel.....do....	100.7	101.1	101.2	101.2	101.4	101.4
Apparel.....do....	102.5	102.3	103.3	103.3	103.3	103.2
Cotton products.....do....	100.2	101.3	98.6	98.9	99.0	99.1
Manmade fiber textile products.....do....	94.2	94.4	95.8	95.7	96.1	96.5
Silk products.....do....	126.1	130.5	117.0	117.0	116.6	117.8
Wool products.....do....	100.6	101.6	103.0	102.9	103.1	103.3
Tobacco products and bottled beverages.....do....	107.5	107.5	107.5	107.5	107.6	107.5
Beverages, alcoholic.....do....	100.9	100.9	100.8	100.8	100.8	100.5
Cigarettes.....do....	105.6	105.6	105.6	105.6	105.6	105.6
Miscellaneous.....do....	111.2	110.9	107.3	109.2	r110.1	108.5
Toys, sporting goods.....do....	101.1	101.0	101.0	101.2	101.1	100.9
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do....	99.5	99.3	99.7	99.3	99.2	*99.3

r/ Revised. * Index based on 1947-49=100 is 83.6.

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ITEM	1963		1964			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
CONSTRUCTION AND REAL ESTATE						
ENGINEERING CONSTRUCTION:						
Contract awards (ENR) 1/.....mil. $..	3,600	4,484	3,506	2,860	3,676	2,900
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (public and private).....thous..	167.5	122.3	144.8	r126.0	143.8	110.8
Privately owned.....do....	164.5	120.5	141.6	r122.6	r141.8	108.9
Total nonfarm (public and private).....do....	164.2	119.7	142.2	r123.9	141.2	108.6
Privately owned.....do....	161.2	117.9	139.0	r120.5	r139.2	106.7
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	1,864	1,577	1,430	r1,457	r1,599	1,420
Total nonfarm (private only).....do....	1,824	1,544	1,408	r1,433	r1,567	1,391
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (12,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....thous..	1,401	1,359	1,281	1,222	r1,220	1,257
One-family structures.....do....	751	738	701	694	r689	744
CONSTRUCTION COST INDEXES (ENR):						
Building.....1957-59=100..	114.6	114.3	116.9	117.1	117.0	117.0
Construction.....do....	120.6	120.3	124.7	124.7	124.7	124.8
FINANCE						
LIFE INSURANCE (Institute of Life Insurance):						
ASSETS, TOTAL, ALL U.S. COMPANIES.....bil. $..	139.61	140.21	146.48	147.17	147.98	.....
Bonds (book value), domestic and foreign, total....do....	66.08	66.36	67.74	67.82	68.04	.....
U.S. Government.....do....	5.83	5.79	5.76	5.79	5.77	.....
State, county, municipal (U.S.).....do....	3.89	3.89	3.82	3.85	3.87	.....
Public utility (U.S.).....do....	16.47	16.48	16.49	16.44	16.35	.....
Railroad (U.S.).....do....	3.46	3.45	3.41	3.40	3.38	.....
Industrial and miscellaneous (U.S.).....do....	30.62	30.98	32.22	32.31	32.62	.....
Stocks (book value), domestic and foreign, total...do....	5.56	5.58	6.13	6.20	6.24	.....
Preferred (U.S.).....do....	2.29	2.31	2.53	2.54	2.55	.....
Common (U.S.).....do....	3.18	3.18	3.49	3.55	3.58	.....
Mortgage loans, total.....do....	49.54	49.81	53.17	53.56	53.98	.....
Nonfarm.....do....	45.80	46.06	49.01	49.37	49.76	.....
Real estate.....do....	4.36	4.37	4.46	4.49	4.50	.....
Policy loans and premium notes.....do....	6.62	6.65	6.99	7.02	7.06	.....
Cash.....do....	1.34	1.32	1.35	1.28	1.28	.....
Other assets.....do....	6.11	6.11	6.64	6.80	6.88	.....
PAYMENTS TO POLICYHOLDERS AND BENEFICIARIES IN U.S.:						
TOTAL.....mil. $..	860.7	731.3	840.7	882.3	898.8	.....
Death benefits.....do....	368.1	307.5	355.9	372.9	375.3	.....
Matured endowments.....do....	70.6	67.4	66.5	73.5	77.5	.....
Disability payments.....do....	13.1	11.5	12.1	13.7	12.4	.....
Annuity payments.....do....	76.0	71.9	77.1	77.1	78.2	.....
Surrender values.....do....	149.4	127.1	143.4	149.6	143.8	.....
Policy dividends.....do....	183.5	145.9	185.7	195.5	211.6	.....
ELECTRIC POWER						
PRODUCTION, TOTAL.....mil. kw.-hr..	84,845	82,437	94,949	89,465	89,382	.....
Electric utilities, total.....do....	76,712	74,474	86,647	81,376	80,941	.....
Industrial establishments, total.....do....	8,133	7,963	8,302	8,089	8,441	.....

r/ Revised. 1/ Data for Oct. 1963 and Oct. 1964 are for 5 weeks; other months, 4 weeks.

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