

December 18, 1964



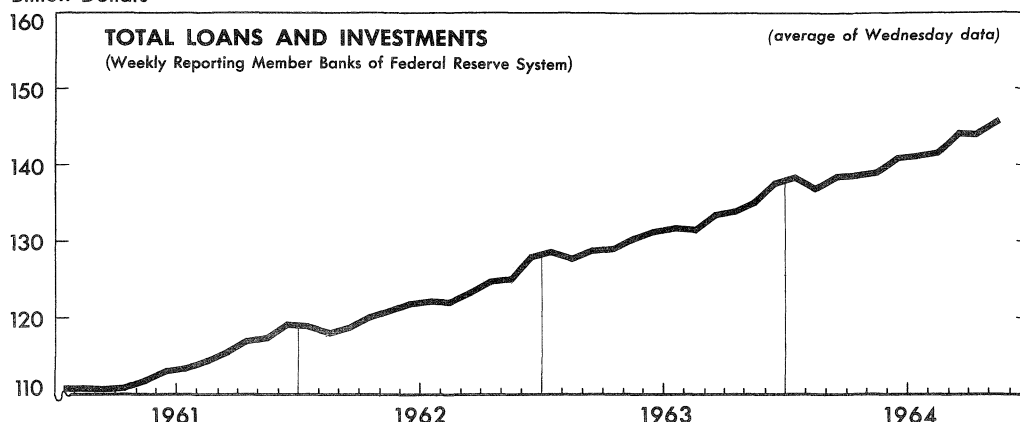
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

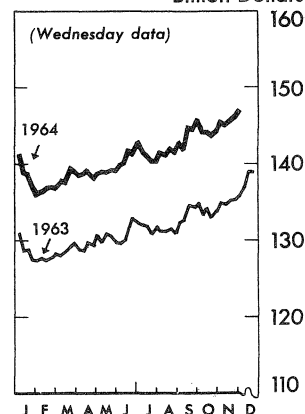
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SELECTED BUSINESS INDICATORS

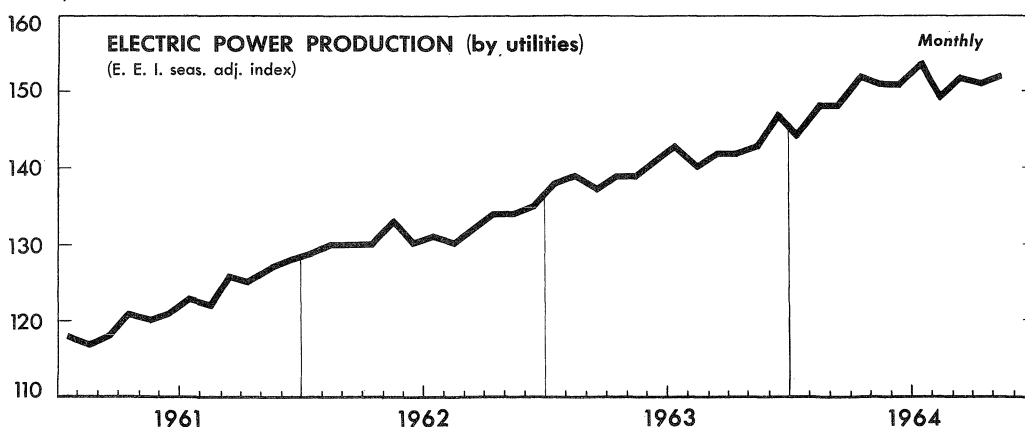
Billion Dollars



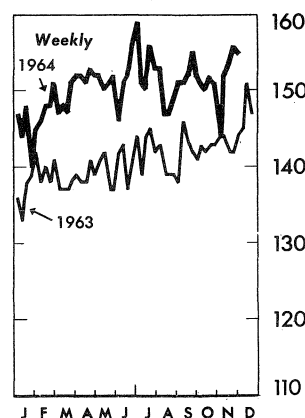
Billion Dollars



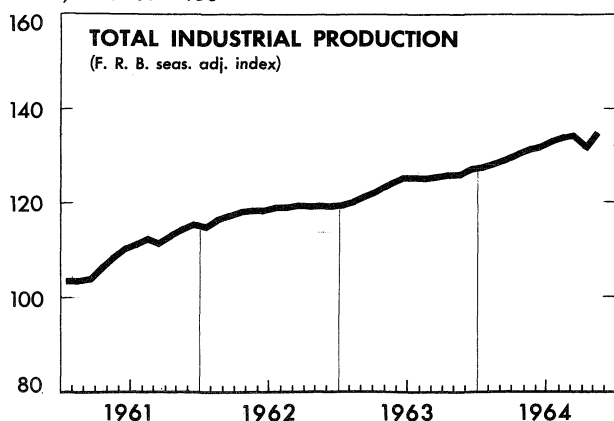
Index, 1957-59=100



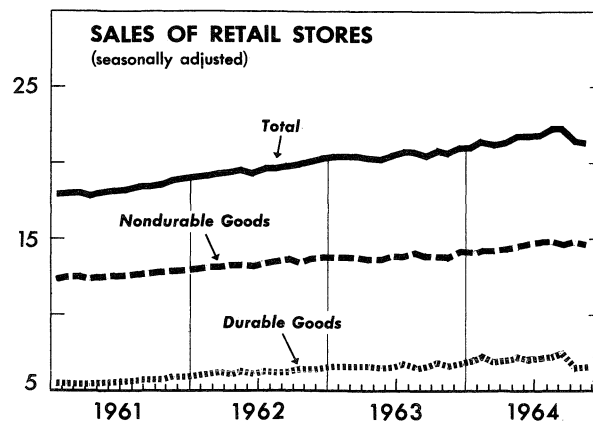
Index, 1957-59=100



Index, 1957-59=100



Billion Dollars



WEEKLY BUSINESS STATISTICS¹

ITEM	1963		1964			
	Dec. 7	Dec. 14	Nov. 21	Nov. 28	Dec. 5	Dec. 12
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	*100.7	.....	100.7	100.8	100.7	100.7
Farm products.....do....	*96.2	.....	93.6	94.2	92.7	92.7
Foods, processed.....do....	*102.5	.....	101.0	101.1	101.0	101.2
All other.....do....	*100.9	.....	101.6	101.6	101.7	101.7
22 commodities 2/.....do....	95.1	94.5	101.8	103.3	103.4	103.4
ALL RETAIL STORES, SALES.....mil. \$..	5,534	5,937	5,184	5,102	5,747	.....
Nondurable goods stores.....do....	3,938	4,193	3,532	3,493	4,036	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	377	378	321	274	346	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,895	1,959	1,398	1,548	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,748	1,811	1,275	1,424	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	265	257	271	185	269	285
FINANCE:						
Currency in circulation 3/.....mil. \$..	37,274	37,487	38,975	39,071	39,276	39,476
Federal Reserve bank credit outstanding, total 3/.....do....	36,010	35,945	38,532	38,388	38,969	39,480
Member bank reserve balances 3/.....do....	20,320	19,994	21,302	21,075	21,394	21,148
Excess reserves, estimated 3/.....do....	586	190	616	258	328	215
Reporting member banks (of F.R.System) in leading cities:4/						
Demand deposits, adjusted.....mil. \$..	63,527	65,412	63,282	63,856	64,485	.....
Savings deposits.....do....	37,729	37,740	40,227	40,255	40,312	.....
Loans and investments (adjusted), total.....do....	135,697	136,749	145,693	146,250	146,918	.....
U.S. Government obligations.....do....	28,393	28,485	27,032	27,536	27,199	.....
Commercial and industrial loans (gross).....do....	37,326	37,476	40,651	40,548	40,971	.....
Real estate loans (gross).....do....	17,855	17,879	19,842	19,886	19,909	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.54	4.54	4.57	4.59	4.59	4.59
Stock prices, 500 stocks (Stand. & Poor's) 4/.....1941-43=100..	73.80	73.90	86.22	85.44	83.79	83.46
Industrials, 425 stocks.....do....	78.04	78.05	91.20	90.39	88.56	88.15
PRODUCTION:						
Bituminous coal 3/.....thous. sh. tons..	1,642	1,642	1,660	1,738	1,602	.....
Electric power, by utilities.....mil. kw.-hr..	18,427	18,993	19,133	18,640	19,769	.....
Motor vehicles (cars, trucks, buses).....number..	218,231	218,178	189,250	177,129	256,919	259,818
Petroleum (crude) and condensate 3/.....thous. bbl..	7,597	7,619	7,741	7,669	7,790	.....
Steel.....thous. sh. tons..	2,042	2,037	2,634	2,612	2,634	2,629
Index of production.....1957-59=100..	109.6	109.3	141.4	140.2	141.4	141.1
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	558	540	608	513	578	.....
Miscellaneous.....do....	305	297	331	286	323	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index for Nov. 1963.

MONTHLY BUSINESS STATISTICS

ITEM	1963		1964			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov. 2/
GENERAL BUSINESS INDICATORS						
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):						
UNADJUSTED, TOTAL INDEX (INCLUDING UTILITIES), 1957-59=100..	129.9	127.0	132.9	136.5	135.2	135.7
BY INDUSTRY GROUPINGS:						
Manufacturing, total.....do....	131.2	128.2	133.1	137.5	136.3	137.1
Durable manufactures.....do....	129.3	128.4	129.6	136.8	132.6	138.6
Nondurable manufactures.....do....	133.6	128.0	137.4	138.2	140.9	135.2
Mining.....do....	111.0	108.1	113.0	113.4	114.7	112.9
BY MARKET GROUPINGS:						
Final products, total.....do....	131.8	127.6	131.4	136.2	134.9	134.9
Consumer goods.....do....	134.1	128.3	131.5	137.2	135.7	134.5
Equipment, including defense.....do....	126.8	126.1	131.1	134.0	133.3	135.8
Materials.....do....	128.2	126.5	134.2	136.8	135.3	136.4
Durable goods materials.....do....	125.4	123.3	132.6	136.4	131.8	135
Nondurable materials.....do....	131.2	129.8	135.9	137.3	139.0	138
SEASONALLY ADJUSTED, TOTAL INDEX (INCL. UTIL.).....do....	126.1	126.1	133.8	134.0	131.7	134.9
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do....	126.8	126.9	134.5	134.7	132.1	135.8
Durable manufactures.....do....	126.0	126.4	135.7	135.1	129.9	136.6
Primary metals.....do....	108.5	109.7	132.8	133.0	133.0	134
Fabricated metal products.....do....	126.8	126.0	134.8	134.4	130.4	136
Machinery.....do....	131.7	132.8	142.8	144.1	145.9	148
Transportation equipment.....do....	130.0	129.6	135.3	130.9	105.2	129
Instruments and related products.....do....	132.5	131.9	137.4	138.6	137.7	138
Clay, glass, and stone products.....do....	120.4	120.3	125.6	127.0	126.9	128
Lumber and products.....do....	112.2	111.8	114.1	109.7	111.1	.....
Furniture and fixtures.....do....	135.3	136.4	144.4	144.1	147.4	150
Nondurable manufactures.....do....	127.7	127.6	133.1	134.1	134.9	134.9
Textile mill products.....do....	119.3	120.5	123.5	125.8	127.3	.....
Apparel products.....do....	127.3	128.5	135.1	135.5	.....	.....
Leather and products.....do....	102.9	100.0	103.1	100.3	.....	.....
Paper and products.....do....	127.0	127.3	132.8	135.9	137.0	.....
Printing and publishing.....do....	117.9	117.7	124.3	123.0	122.5	123
Chemicals and products.....do....	153.5	153.6	160.8	164.6	165.0	.....

1/ Revised. 2/ Preliminary.

ITEM	1963		1964			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov. ^{2/}
GENERAL BUSINESS INDICATORS--Continued						
INDUSTRIAL PRODUCTION, SEAS. ADJ.--Continued						
BY INDUSTRY GROUPINGS--Continued						
Nondurable manufactures--Continued						
Petroleum products.....1957-59=100..	119.0	118.5	121.2	r120.4	123.1	.....
Rubber and plastics products.....do....	145.0	144.3	158.2	162.4	.....	.....
Foods and beverages.....do....	118.1	117.3	r120.4	r120.0	121.2	.....
Tobacco products.....do....	114.1	114.6	121.4	120.6	.....	.....
MINING.....do....	108.6	107.5	111.9	r112.0	r112.2	112.2
Coal.....do....	103.9	102.2	107.9	105.1	109.2	109
Crude oil and natural gas.....do....	108.5	107.2	111.3	r112.4	111.2	111
Metal mining.....do....	111.9	112.2	112.2	r111.3	116.6	.....
UTILITIES.....do....	142.3	142.1	154.5	r153.2	r154.0	154.5
Electric.....do....	145.4	145.0	r159.3	157.2	.....	.....
BY MARKET GROUPINGS:						
FINAL PRODUCTS, TOTAL.....do....	127.2	127.0	r133.3	r132.5	130.7	134.5
Consumer goods.....do....	127.4	126.9	133.1	r132.0	r129.3	133.5
Automotive and home goods.....do....	137.3	138.4	r146.6	r141.8	126.9	145
Apparel and staples.....do....	124.2	123.3	128.9	r128.9	130.0	130
Equipment, including defense.....do....	127.0	127.1	r133.6	r133.7	r133.6	136.7
MATERIALS.....do....	125.5	125.7	134.7	135.7	r132.5	135.4
Durable goods materials.....do....	122.3	122.6	134.1	r135.7	r128.6	134
Nondurable materials.....do....	128.8	128.9	135.2	r135.7	136.5	137
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL ^{1/}.....mil. \$..	21,528	21,494	21,778	r21,313	r22,577	21,322
Durable goods stores.....do....	7,599	6,985	7,011	r6,893	r7,072	6,654
Automotive group.....do....	4,387	3,949	3,853	r3,728	r3,817	3,599
Furniture and appliance group.....do....	1,095	1,077	1,111	r1,088	r1,175	1,148
Lumber, building, hardware group.....do....	1,119	1,002	1,052	r1,045	1,107	.....
Nondurable goods stores.....do....	13,929	14,509	14,767	r14,420	r15,505	14,668
Apparel group.....do....	1,191	1,308	1,209	r1,289	r1,404	1,362
Drug and proprietary stores.....do....	667	666	708	r701	r728	694
Eating and drinking places.....do....	1,556	1,486	1,805	r1,671	r1,701	1,545
Food group.....do....	4,910	5,153	5,283	r5,099	r5,534	4,904
Gasoline service stations.....do....	1,649	1,625	1,801	r1,701	r1,757	1,706
General merchandise group.....do....	2,417	2,728	2,591	r2,550	r2,784	2,956
ESTIMATED SALES (SEAS. ADJ.), TOTAL ^{1/}.....do....	20,716	20,558	22,266	r22,254	r21,362	21,265
Durable goods stores.....do....	6,941	6,734	7,324	r7,541	r6,445	6,533
Automotive group.....do....	3,980	3,791	4,259	r4,531	3,458	.....
Furniture and appliance group.....do....	1,028	986	1,094	r1,067	1,081	.....
Lumber, building, hardware group.....do....	986	994	938	r966	975	.....
Nondurable goods stores.....do....	13,775	13,824	14,942	r14,713	r14,917	14,732
Apparel group.....do....	1,150	1,186	1,363	r1,285	1,327	.....
Drug and proprietary stores.....do....	683	677	722	r734	742	.....
Eating and drinking places.....do....	1,530	1,506	1,633	r1,600	1,650	.....
Food group.....do....	4,943	4,973	5,234	r5,250	5,235	.....
Gasoline service stations.....do....	1,618	1,638	1,690	r1,695	1,718	.....
General merchandise group.....do....	2,303	2,355	2,734	r2,591	2,648	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	29,696	30,606	29,227	r29,672	29,995	.....
Adjusted, total.....do....	28,921	29,254	29,967	r30,082	29,264	.....
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	5,947	6,411	6,230	r6,186	6,734	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	4,915	5,364	5,202	5,133	5,637	.....
Apparel group.....do....	311	348	329	341	361	.....
Eating and drinking places.....do....	109	105	138	129	127	.....
General merchandise group.....do....	1,615	1,843	1,756	1,717	1,877	.....
Grocery stores.....do....	1,965	2,140	2,021	1,999	2,293	.....
Lumber yards, building materials dealers.....do....	75	64	75	77	75	.....
Tire, battery, accessory dealers.....do....	93	94	101	93	104	.....
Estimated sales (seasonally adjusted), total.....do....	4,809	4,922	5,366	5,296	5,309	.....
Apparel group.....do....	298	310	369	337	341	.....
Eating and drinking places.....do....	107	105	130	125	123	.....
General merchandise group.....do....	1,523	1,600	1,830	1,755	1,783	.....
Grocery stores.....do....	1,993	2,015	2,083	2,105	2,113	.....
Lumber yards, building materials dealers.....do....	63	63	64	68	63	.....
Tire, battery, accessory dealers.....do....	91	92	100	97	100	.....
EMPLOYMENT, HOURS, AND EARNINGS						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS): ^{2/}						
TOTAL, SEASONALLY ADJUSTED.....thous..	57,070	57,101	58,301	58,458	58,372	58,790
Manufacturing.....do....	17,066	17,059	17,339	17,449	17,164	17,472
Mining.....do....	636	635	634	634	638	641
Contract construction.....do....	3,015	3,015	3,103	3,080	3,102	3,150
Transportation and public utilities.....do....	3,940	3,932	3,999	4,005	3,995	3,999
Wholesale and retail trade.....do....	11,890	11,910	12,231	12,229	12,277	12,290
Finance, insurance, and real estate.....do....	2,893	2,896	2,951	2,960	2,965	2,969
Services and miscellaneous.....do....	8,346	8,352	8,573	8,592	8,635	8,639
Government.....do....	9,284	9,302	9,471	9,509	9,596	9,630

^{1/} Revised. ^{2/} Preliminary. ^{1/} Data for Nov. 1964 are advance estimates. ^{2/} Data for employment, hours, and earnings reflect adjustments to Mar. 1963 benchmarks and are not strictly comparable with figures shown in the Nov. 1964 and earlier issues of the SURVEY. Comparable data for earlier periods will be available in the forthcoming BLS Bulletin 1312-2 "Employment and Earnings Statistics for the United States, 1909-64," U. S. Government Printing Office, Washington, D. C., 20402.

ITEM	1963		1964			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov. <i>p/</i>
EMPLOYMENT AND EARNINGS--Continued						
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS: <i>1/</i>						
TOTAL, UNADJUSTED.....thous..	12,863	12,722	12,966	13,280	12,916	13,096
SEASONALLY ADJUSTED.....do....	12,603	12,592	12,847	12,956	12,663	12,963
Durable goods industries, unadjusted.....do....	7,172	7,147	7,211	7,490	7,184	7,423
Seasonally adjusted.....do....	7,067	7,071	7,279	7,377	7,082	7,345
Lumber and wood products.....do....	544	536	561	555	543	534
Furniture and fixtures.....do....	332	330	341	344	346	345
Stone, clay, and glass products.....do....	498	495	519	519	511	506
Primary metal industries.....do....	934	933	1,009	1,027	1,014	1,024
Fabricated metal products.....do....	913	908	931	961	917	943
Machinery.....do....	1,063	1,065	1,118	1,142	1,135	1,134
Electrical equipment and supplies.....do....	1,052	1,043	1,037	1,068	1,075	1,079
Transportation equipment.....do....	1,148	1,156	1,027	1,186	954	1,171
Instruments and related products.....do....	235	235	235	237	235	236
Miscellaneous manufacturing industries.....do....	336	330	331	345	349	347
Nondurable goods industries, unadjusted.....do....	5,691	5,575	5,755	5,790	5,732	5,673
Seasonally adjusted.....do....	5,536	5,521	5,568	5,579	5,581	5,618
Food and kindred products.....do....	1,254	1,175	1,262	1,272	1,226	1,169
Textile mill products.....do....	803	801	808	811	811	815
Apparel and related products.....do....	1,167	1,146	1,194	1,196	1,193	1,192
Paper and allied products.....do....	492	491	499	501	500	499
HOURS AND EARNINGS PER PRODUCTION WORKER ON PAYROLLS OF MANUFACTURING ESTABLISHMENTS: <i>1/</i>						
Average weekly gross hours, mfg. indus., unadj.....hours..	40.8	40.5	40.9	40.7	40.7	40.9
Seasonally adjusted.....do....	40.6	40.5	40.8	40.5	40.5	40.9
Durable goods industries, unadjusted.....do....	41.4	41.2	41.5	41.5	41.4	41.6
Seasonally adjusted.....do....	41.3	41.2	41.5	41.4	41.3	41.6
Nondurable goods industries, unadjusted.....do....	39.9	39.6	40.1	39.6	39.9	39.9
Seasonally adjusted.....do....	39.8	39.7	39.7	39.4	39.8	40.0
Avg. hourly gross earnings, mfg. industries.....dollars..	2.47	2.49	2.52	2.57	2.53	2.56
Durable goods industries.....do....	2.66	2.67	2.71	2.75	2.70	2.74
Nondurable goods industries.....do....	2.24	2.25	2.29	2.32	2.30	2.31
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	6,418	6,366	7,081	7,084	7,092	.....
Farm mortgage loans: Federal land banks.....do....	3,280	3,291	3,586	3,620	3,652	.....
Loans to cooperatives.....do....	848	858	787	809	924	.....
Other loans and discounts.....do....	2,290	2,217	2,707	2,656	2,516	.....
Life Insurance Agency Management Association:						
Insurance written (new paid-for insurance):						
Value, estimated total.....do....	8,406	7,537	7,791	8,000	8,283	.....
Ordinary.....do....	5,996	5,548	5,543	5,578	6,135	.....
Group and wholesale.....do....	1,764	1,388	1,643	1,834	1,517	.....
Industrial.....do....	646	601	605	588	631	.....
Premiums collected:						
Total life insurance premiums.....do....	1,162	1,075	1,163	1,126	1,182	.....
Ordinary.....do....	881	817	868	840	895	.....
Group and wholesale.....do....	172	152	188	184	180	
Industrial.....do....	109	105	108	101	107	

p/ Preliminary. *1/* See note 2 for p. 3.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS