

BUSINESS



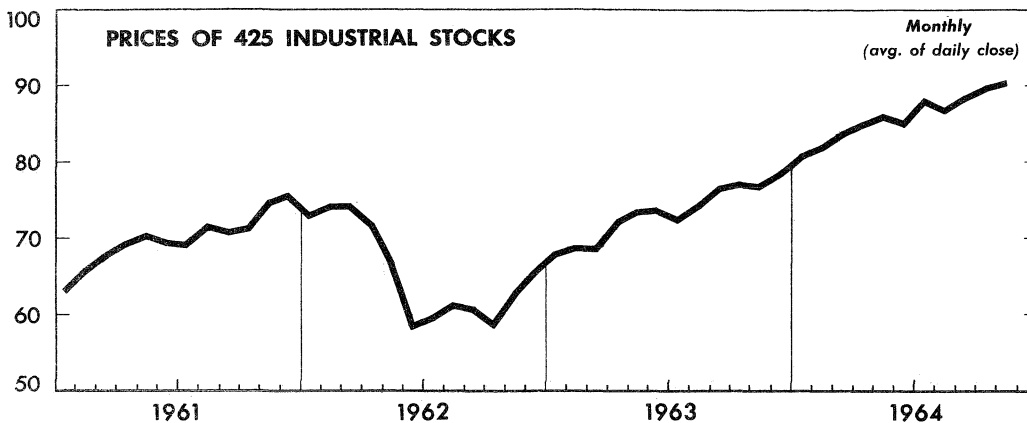
STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

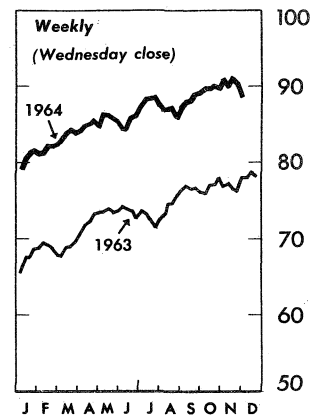
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SELECTED BUSINESS INDICATORS

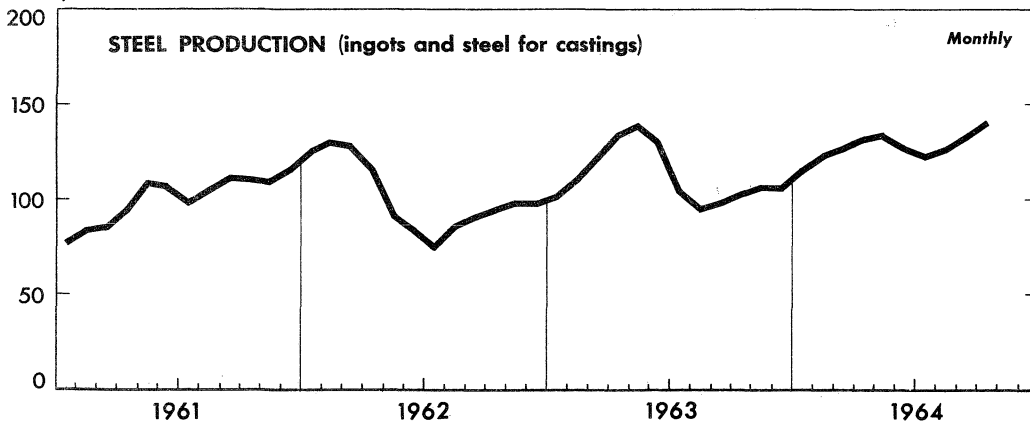
Index, 1941-43=100



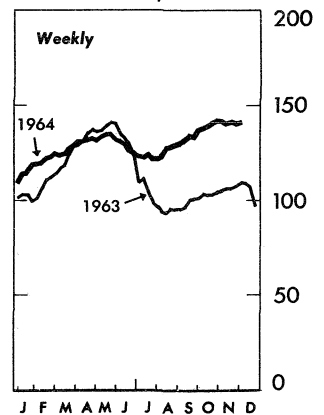
Index, 1941-43=100



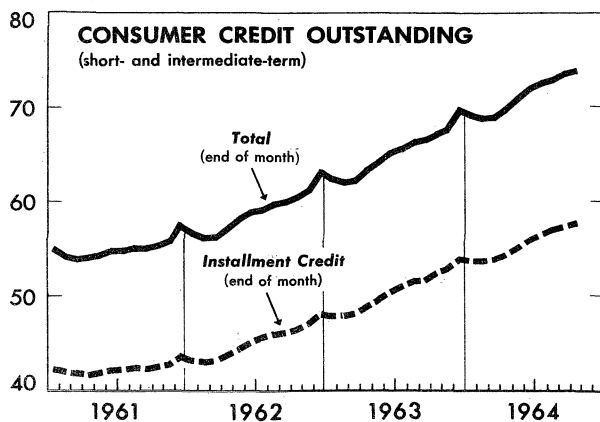
Index, 1957-59=100



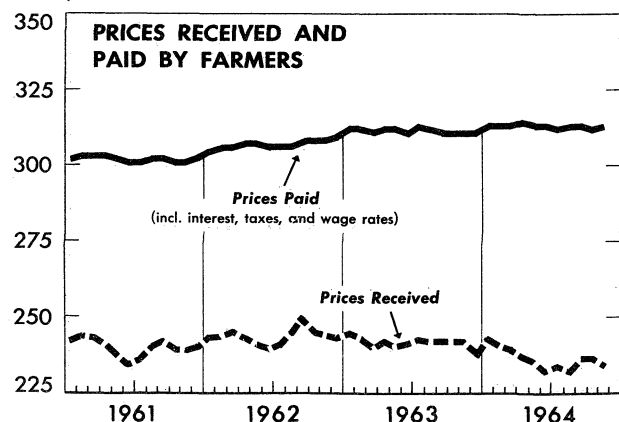
Index, 1957-59=100



Billion Dollars



Index, 1910-14=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1963			1964		
	Nov. 30	Dec. 7	Nov. 14	Nov. 21	Nov. 28	Dec. 5
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	*100.7	.....	100.7	100.7	100.8	100.7
Farm products.....do....	*96.2	.....	95.4	93.6	94.2	92.7
Foods, processed.....do....	*102.5	.....	100.8	101.0	101.1	101.0
All other.....do....	*100.9	.....	101.6	101.6	101.6	101.7
22 commodities <u>2/</u>.....do....	94.9	95.1	102.1	101.8	103.3	103.4
ALL RETAIL STORES, SALES.....mil. \$..						
Nondurable goods stores.....do....	4,765	5,534	4,996	5,228	5,130	.....
.....do....	3,197	3,938	3,460	3,581	3,541	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..						
.....do....	259	377	250	321	274	.....
INSURED UNEMPLOYMENT, all programs.....do....						
.....do....	1,862	1,895	1,380	1,398	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,710	1,748	1,255	1,275	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..						
.....do....	190	265	197	271	185	269
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	36,872	37,274	38,793	38,975	39,071	39,276
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	35,512	36,010	38,201	38,532	38,388	38,969
Member bank reserve balances <u>3/</u>.....do....	20,035	20,320	21,017	21,302	21,075	21,375
Excess reserves, estimated <u>3/</u>.....do....	335	586	371	616	258	385
Reporting member banks (of F.R.System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	63,950	63,527	63,890	63,282	63,906	.....
Savings deposits.....do....	37,699	37,729	40,197	40,227	40,255	.....
Loans and investments (adjusted), total.....do....	135,298	135,697	145,016	145,693	146,233	.....
U.S. Government obligations.....do....	27,926	28,393	26,552	27,032	27,538	.....
Commercial and industrial loans (gross).....do....	37,254	37,326	40,295	40,651	40,548	.....
Real estate loans (gross).....do....	17,846	17,855	19,789	19,842	19,886	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.54	4.54	4.57	4.57	4.59	4.59
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=100..	72.25	73.80	85.08	86.22	85.44	83.79
Industrials, 425 stocks.....do....	76.32	78.04	89.94	91.20	90.39	88.56
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,410	1,642	1,747	1,660	1,410	.....
Electric power, by utilities.....mil. kw.-hr.	16,976	18,427	18,558	19,133	18,640	.....
Motor vehicles (cars, trucks, buses).....number..	175,676	218,231	208,856	189,250	177,129	255,777
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl.	7,558	7,597	7,684	7,741	7,669	.....
Steel.....thous. sh. tons..	2,000	2,042	2,612	2,634	2,612	2,634
Index of production.....1957-59=100..	107.4	109.6	140.2	141.4	140.2	141.4
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do....	467	558	627	608	513	.....
.....do....	259	305	336	331	286	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Monthly index for Nov. 1963.

MONTHLY BUSINESS STATISTICS

ITEM	1963			1964		
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..						
Private, total.....do....	6,071	5,720	6,208	r6,189	r6,083	5,766
Residential (nonfarm).....do....	4,101	4,021	4,228	r4,179	r4,097	4,010
New housing units.....do....	2,408	2,357	2,500	r2,417	r2,317	2,223
.....do....	1,940	1,909	1,974	r1,911	r1,837	1,772
Nonresidential buildings, total <u>1/</u>.....do....	1,099	1,104	1,154	1,172	1,184	1,188
Industrial.....do....	261	267	284	293	299	312
Commercial.....do....	493	493	497	506	517	520
Stores, restaurants, and garages.....do....	228	218	220	232	242	239
Farm construction.....do....	111	105	118	111	107	102
Public utilities.....do....	455	431	421	r448	r463	471
Public, total.....do....	1,970	1,699	1,980	r2,010	r1,986	1,756
Nonresidential buildings.....do....	523	466	555	r568	r569	508
Highways.....do....	837	685	770	794	787	.....
Other types.....do....	487	431	534	533	507	.....
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....mil. \$..						
Private, total.....do....	64,966	65,072	65,991	r66,454	r65,231	65,637
Residential (nonfarm).....do....	45,365	45,488	45,906	r45,861	r45,393	45,367
.....do....	26,584	27,000	26,342	r25,972	r25,621	25,509
Nonresidential buildings, total <u>1/</u>.....do....	12,431	12,480	13,271	13,386	13,406	13,453
Industrial.....do....	3,085	3,136	3,505	3,514	3,540	3,655
Commercial.....do....	5,518	5,469	5,609	5,746	5,776	5,767
Stores, restaurants, and garages.....do....	2,477	2,335	2,381	2,530	2,621	2,556
Farm construction.....do....	1,264	1,261	1,237	1,232	1,226	1,225
Public utilities.....do....	4,772	4,473	4,670	r4,923	r4,845	4,878
Public, total.....do....	19,601	19,584	20,085	r20,593	r19,838	20,270
Nonresidential buildings.....do....	5,815	5,803	6,115	r6,313	r6,332	6,317
Highways.....do....	7,145	7,254	7,021	7,273	6,667	.....
CONSTRUCTION COST INDEX:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	111	111	113	113	113	113

Revised. ^{1/} Except farm and public utilities.

ITEM	1963			1964		
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
EMPLOYMENT						
CIVILIAN LABOR FORCE, TOTAL, UNADJUSTED.....thous..	73,344	73,261	75,758	74,122	74,375	74,166
EMPLOYED.....do....	69,891	69,325	72,104	70,805	71,123	70,793
Agricultural employment.....do....	5,350	4,777	5,400	5,230	5,126	4,545
Nonagricultural employment.....do....	64,541	64,548	66,704	65,575	65,997	66,248
UNEMPLOYED (ALL CIVILIAN WORKERS).....do....	3,453	3,936	3,654	3,317	3,252	3,373
Long-term (15 weeks and over).....do....	919	864	790	764	780	759
Percent of civilian labor force.....do....	4.7	5.4	4.8	4.5	4.4	4.5
CIVILIAN LABOR FORCE, TOTAL, SEAS. ADJUSTED.....thous..	73,168	73,572	74,315	74,159	74,187	74,426
EMPLOYED.....do....	69,067	69,222	70,488	70,334	70,325	70,699
Agricultural employment.....do....	4,939	4,903	4,810	4,800	4,745	4,670
Nonagricultural employment.....do....	64,128	64,319	65,678	65,534	65,580	66,029
UNEMPLOYED (ALL CIVILIAN WORKERS).....do....	4,101	4,350	3,827	3,825	3,862	3,727
Long-term (15 weeks and over).....do....	1,114	1,060	902	929	945	931
Percent of civilian labor force.....do....	5.6	5.9	5.1	5.2	5.2	5.0
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	56,336	57,848	57,964	59,421	59,643	61,561
Reserve bank credit outstanding, total.....do....	34,587	35,919	36,941	37,111	r37,900	39,302
Discounts and advances.....do....	332	868	185	95	415	210
U.S. Government securities.....do....	32,758	33,667	35,164	35,350	35,709	36,774
Gold certificate reserves.....do....	15,310	15,294	15,192	15,190	15,185	15,091
Liabilities, total.....do....	56,336	57,848	57,964	59,421	59,643	61,561
Deposits, total.....do....	18,187	18,200	18,365	18,396	r18,884	19,523
Member-bank reserve balances.....do....	16,922	16,952	17,055	17,121	r17,883	18,084
Federal Reserve notes in circulation.....do....	31,472	32,290	33,330	33,590	r33,852	34,640
Ratio of gold certificate reserves to deposit and FR note liabilities combined.....percent..	30.8	30.3	29.4	29.2	28.8	27.9
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	67,088	67,746	73,069	73,495	73,928	.....
Installment credit, total.....do....	52,257	52,695	57,055	57,446	57,826	.....
Installment credit extended and repaid:						
Unadjusted:						
Extended, total.....do....	5,487	4,981	5,519	5,393	5,552	.....
Repaid, total.....do....	4,948	4,543	4,960	5,002	5,172	.....
Seasonally adjusted:						
Extended, total.....do....	5,311	4,979	5,529	5,617	5,507	.....
Repaid, total.....do....	4,780	4,596	5,094	5,104	5,097	.....
FEDERAL GOVERNMENT FINANCE:						
Budget receipts, total.....do....	4,371	8,911	9,662	11,766	4,275	.....
Receipts, net 1/.....do....	3,400	7,131	6,653	10,072	3,398	.....
Customs.....do....	123	106	112	122	126	.....
Individual income taxes.....do....	1,651	5,541	4,967	4,924	1,423	.....
Corporation income taxes.....do....	557	396	419	3,950	572	.....
Employment taxes.....do....	468	1,440	2,338	1,148	479	.....
Other internal revenue and receipts.....do....	1,571	1,428	1,826	1,621	1,676	.....
Budget expenditures, total 1/.....do....	8,776	7,784	8,083	8,450	8,329	.....
Interest on public debt.....do....	865	963	913	927	923	.....
Veterans' services and benefits.....do....	463	454	479	489	467	.....
National defense.....do....	4,710	4,081	3,784	r4,198	4,230	.....
All other expenditures.....do....	2,750	2,386	2,991	r2,842	2,719	.....
Public debt and guaranteed obligations:						
Gross debt (direct), end of month, total.....bil. \$..	306.44	308.22	314.09	315.61	315.64	318.49
Interest bearing, total.....do....	302.46	304.09	309.62	311.12	311.22	314.02
Public issues.....do....	259.18	260.54	262.18	263.76	264.96	267.36
Held by U.S. Government investment accts.....do....	13.76	14.01	14.20	14.30	14.10	.....
Special issues.....do....	43.28	43.55	47.44	47.37	46.26	46.66
Noninterest bearing.....do....	3.98	4.12	4.46	4.49	4.42	4.46
Guaranteed obligations not owned by U.S. Treasury, end of month.....bil. \$..	.71	.72	.85	.89	.82	.83
U.S. savings bonds:						
Amount outstanding, end of month.....do....	48.82	48.93	49.57	49.63	49.70	49.81
Sales, series E and H.....do....	.39	.33	.36	.36	.37	.35
Redemptions.....do....	.42	.34	.41	.43	.41	.36
GOLD, MONETARY STOCK, U.S., end of month.....mil. \$..	15,583	15,582	15,460	15,463	r15,461	15,386
SECURITY MARKETS (STANDARD & POOR'S CORP.):						
Stocks:						
Dividend yields, pref. stocks (14 high-grade)...percent..	4.26	4.28	4.29	4.25	4.25	4.25
Prices:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941=10..	73.03	72.62	82.00	83.41	84.85	85.44
Industrial, total (425 stocks).....do....	77.09	76.69	86.70	88.27	89.75	90.36
Capital goods (122 stocks).....do....	65.57	66.45	75.91	77.97	79.13	78.97
Consumers' goods (188 stocks).....do....	67.09	66.44	75.40	77.74	79.08	79.18
Public utility (50 stocks).....do....	65.55	64.81	71.17	72.07	73.37	74.39
Railroad (25 stocks).....do....	38.31	38.60	47.17	47.14	48.69	48.01
Banks:						
N. Y. City (10 stocks).....do....	37.04	36.67	39.71	41.60	41.75	41.61
Outside N. Y. City (16 stocks).....do....	76.05	75.24	76.58	77.48	80.50	81.20
Fire and casualty insurance (22 stocks).....do....	63.79	63.00	68.27	68.46	67.99	66.82

ITEM	1963		1964			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
FOOD AND KINDRED PRODUCTS; TOBACCO						
BEER:						
Production.....mil. bbl..	7.42	7.93	11.54	9.88	8.40	.....
Taxable withdrawals.....do....	7.37	7.95	10.92	9.40	8.27	.....
Stocks, end of month.....do....	10.72	10.19	11.77	11.56	11.13	.....
DISTILLED SPIRITS (TOTAL):						
Production.....mil. tax gal..	9.42	15.99	8.65	9.13	14.36	.....
Taxable withdrawals.....do....	11.14	14.57	9.51	10.62	12.04	.....
Stocks, end of month.....do....	869.81	867.44	871.04	866.18	863.74	.....
Whisky:						
Production.....do....	5.80	10.13	5.03	5.41	9.69	.....
Taxable withdrawals.....do....	8.05	10.85	5.72	6.68	8.41	.....
Stocks, end of month.....do....	846.88	843.02	844.27	839.97	837.21	.....
Rectified spirits and wines, prod., total.....mil. proof gal..	7.72	10.88	6.35	6.69	8.42	.....
Whisky.....do....	5.68	8.35	4.33	4.58	6.10	.....
WINES AND DISTILLING MATERIALS:						
Effervescent wines:						
Production.....mil. wine gal..	.34	.45	.27	.42	.43	.....
Taxable withdrawals.....do....	.39	.54	.28	.35	.50	.....
Stocks, end of month.....do....	3.21	3.07	3.46	3.49	3.38	.....
Still wines:						
Production.....do....	45.42	108.68	.85	3.12	59.12	.....
Taxable withdrawals.....do....	12.52	15.56	10.42	12.27	13.84	.....
Stocks, end of month.....do....	155.87	246.45	139.42	130.04	177.81	.....
Distilling materials produced at wineries.....do....	118.07	202.64	1.40	9.84	132.38	.....
METALS AND MANUFACTURES						
PIG IRON:						
Production (excluding production of ferro-alloys) thous. sh. tons..	5,174	5,525	7,006	7,158	7,142	7,780
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....do....	5,455	5,927	6,869	6,993	7,344	7,367
Structural shapes (heavy), steel piling.....do....	417	464	526	524	554	562
Plates.....do....	587	614	688	669	726	793
Bars and tool steel, total.....do....	848	948	1,066	1,109	1,142	1,182
Bars: Hot rolled (incl. light shapes).....do....	490	580	641	686	709	740
Pipe and tubing.....do....	569	605	778	741	733	692
Wire and wire products.....do....	244	263	246	260	273	273
Tin mill products.....do....	405	404	576	538	476	430
Sheets and strip (incl. electrical), total.....do....	2,084	2,293	2,550	2,712	2,984	2,949
Sheets: Cold rolled.....do....	898	1,019	1,142	1,208	1,341	1,279
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....mil. \$..	56.55	66.85	78.10	73.80	r83.60	78.80
Domestic.....do....	45.40	53.35	66.50	62.65	r68.00	65.15
Shipments, total.....do....	54.75	54.05	60.00	60.90	r72.30	68.30
Domestic.....do....	42.85	42.95	51.70	51.20	r56.85	51.15
Estimated backlog.....months..	5.4	5.7	6.7	6.8	r6.9	7.0
Metal forming tools:						
Orders, new (net), total.....mil. \$..	22.35	32.35	27.90	15.80	r25.40	23.00
Domestic.....do....	17.60	29.95	25.45	14.90	r20.55	19.50
Shipments, total.....do....	14.70	16.35	18.80	17.35	r15.90	21.35
Domestic.....do....	12.10	13.00	16.30	14.10	r13.10	18.95
Estimated backlog.....months..	4.6	5.4	11.1	10.8	r11.1	11.3

r/ Revised.
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SURVEY OF CURRENT BUSINESS