

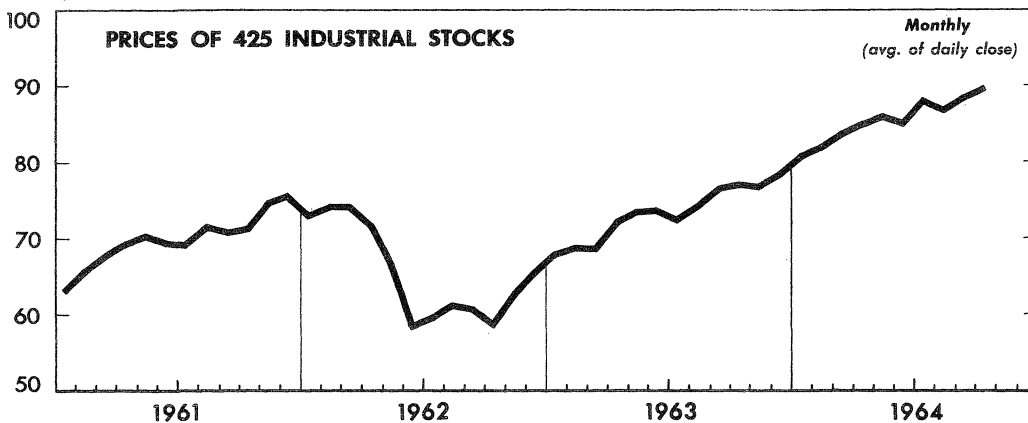
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

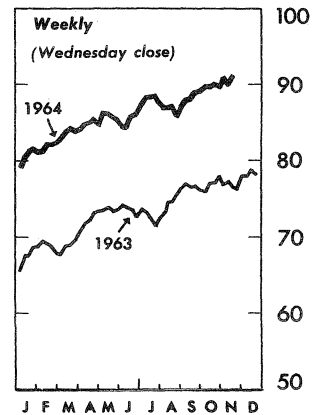
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SELECTED BUSINESS INDICATORS

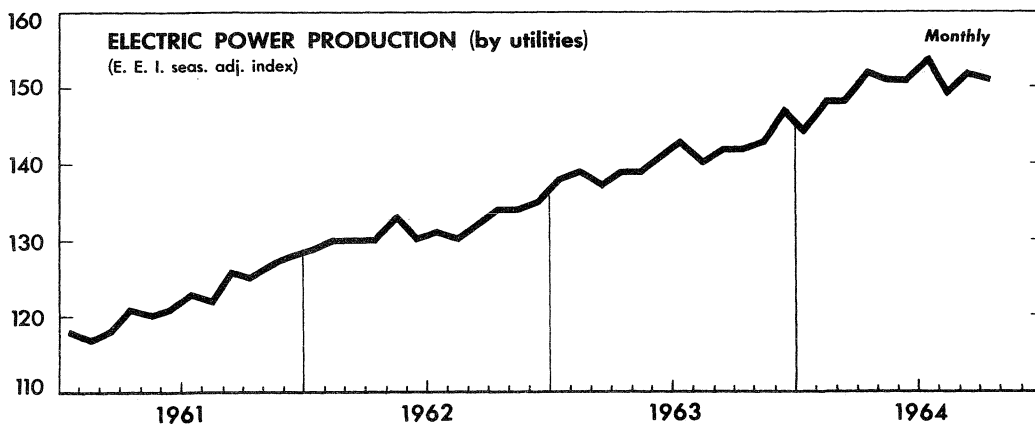
Index, 1941-43=10



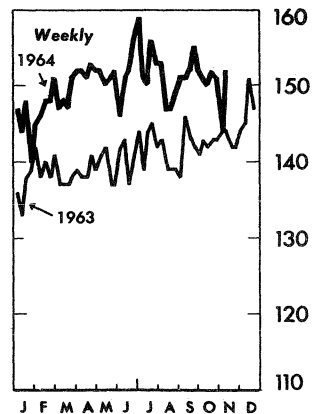
Index, 1941-43=10



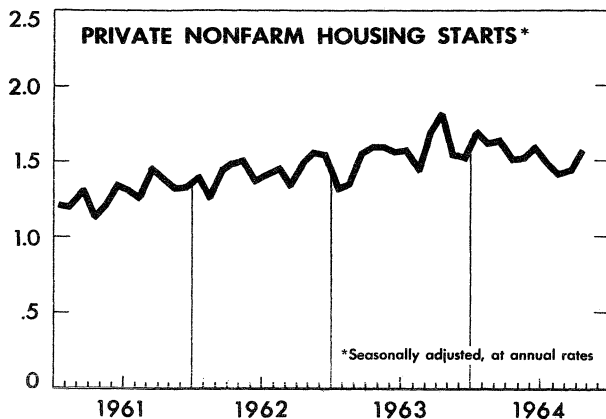
Index, 1957-59=100



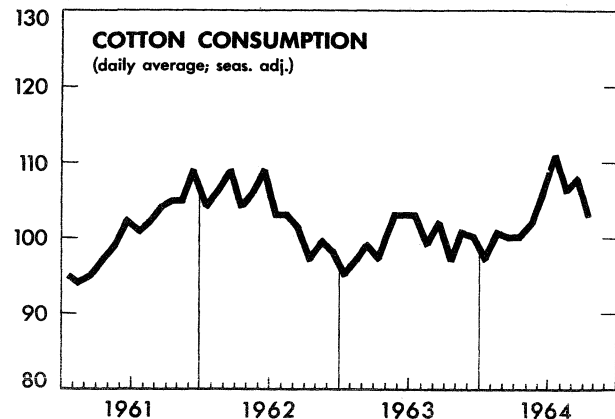
Index, 1957-59=100



Millions



Index, 1957-59=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1963		1964			
	Nov. 16	Nov. 23	Oct. 31	Nov. 7	Nov. 14	Nov. 21
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*100.7	.....	.....	100.7	100.7
Farm products.....do.....	.....	*96.2	.....	.....	93.4	93.4
Foods, processed.....do.....	.....	*102.5	.....	.....	100.8	101.0
All other.....do.....	.....	*100.9	.....	.....	101.6	101.6
22 commodities <u>2</u> /.....do.....	96.6	95.5	102.9	**102.8	102.1	101.9
ALL RETAIL STORES, SALES.....mil. \$..	4,976	4,871	5,039	4,948	4,996	.....
Nondurable goods stores.....do.....	3,321	3,249	3,410	3,486	3,460	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	282	318	235	246	250	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,671	1,656	1,279	1,302	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,526	1,514	1,158	1,182	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	270	309	249	277	197	271
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	36,625	36,722	38,333	38,442	38,793	38,977
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	35,138	35,635	37,203	37,910	38,201	38,532
Member bank reserve balances <u>3</u> /.....do.....	20,065	20,250	20,770	21,214	21,017	21,318
Excess reserves, estimated <u>3</u> /.....do.....	431	506	315	446	371	610
Reporting member banks (of F.R.System) in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	63,515	63,137	64,999	64,019	63,890	.....
Savings deposits.....do.....	37,630	37,689	40,061	40,128	40,197	.....
Loans and investments (adjusted), total.....do.....	134,670	135,328	144,363	145,619	145,016	.....
U.S. Government obligations.....do.....	27,930	28,180	26,928	26,829	26,552	.....
Commercial and industrial loans (gross).....do.....	37,108	37,198	39,882	40,192	40,312	.....
Real estate loans (gross).....do.....	17,757	17,811	19,719	19,741	19,789	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.54	4.54	4.57	4.57	4.57	4.57
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /...1941-43=10..	73.29	72.56	84.69	85.14	85.08	86.22
Industrials, 425 stocks.....do.....	77.43	76.58	89.51	90.05	89.94	91.20
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,645	1,695	1,743	1,707	1,729	.....
Electric power, by utilities.....mil. kw.-hr..	17,637	17,727	18,411	18,408	18,558	.....
Motor vehicles (cars, trucks, buses).....number..	208,092	219,134	141,884	181,484	208,980	188,522
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,580	7,593	7,716	7,722	7,684	.....
Steel.....thous. sh. tons..	1,979	1,995	2,644	2,634	2,612	2,634
Index of production.....1957-59=100..	106.2	107.1	141.9	141.4	140.2	141.4
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	589	587	657	628	627	.....
Miscellaneous.....do.....	310	311	348	339	336	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday price. ³/ Daily average. ⁴/ Wednesday data. * Monthly index for Nov. 1963.
** Wednesday price.

MONTHLY BUSINESS STATISTICS

ITEM	1963		1964			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1</u>/						
Value (not seasonally adjusted):						
Durable goods industries, total.....bil. \$..	18.3	19.2	17.9	17.7	19.7	18.9
Primary metals.....do.....	2.8	2.9	3.0	3.1	3.3	3.3
Transportation equipment.....do.....	4.6	5.3	4.4	3.6	4.8	4.1
Value (seasonally adjusted):						
Durable goods industries, total.....do.....	17.9	18.6	19.9	19.2	19.3	18.3
Primary metals.....do.....	2.7	2.9	3.4	3.2	3.3	3.3
Transportation equipment.....do.....	4.9	5.2	5.0	5.1	5.0	4.0
MANUFACTURERS' ORDERS: <u>1</u>/						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do.....	18.5	18.9	19.5	17.9	20.2	19.2
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do.....	18.2	18.6	21.3	19.3	19.9	19.0
Primary metals.....do.....	2.7	3.0	3.5	3.3	3.8	3.7
Transportation equipment.....do.....	5.4	5.1	6.2	4.8	4.8	4.1
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do.....	47.3	47.0	51.4	51.6	52.1	52.5
Unfilled orders, end of month (seas. adj.):						
Durable goods industries, total.....do.....	47.1	47.2	51.3	51.4	52.2	52.9
Primary metals.....do.....	3.8	3.9	5.1	5.0	5.7	6.1
Transportation equipment.....do.....	20.0	20.1	21.6	21.2	21.0	21.2
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number..	1,051	1,262	1,096	1,169	1,034	1,060
Commercial service.....do.....	113	133	82	113	81	96
Construction.....do.....	189	207	214	203	208	194
Manufacturing and mining.....do.....	167	217	192	185	163	196
Retail trade.....do.....	467	578	501	550	484	467
Wholesale trade.....do.....	115	127	107	118	98	107

¹/ Data for Oct. 1964 are advance estimates.

ITEM	1963		1964			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
GENERAL BUSINESS INDICATORS--Continued						
INDUSTRIAL AND COMMERCIAL FAILURES--Continued						
Liabilities (current), total.....thous. \$..	85,918	91,834	125,642	95,180	114,565	93,766
Commercial service.....do....	6,579	10,758	9,037	22,555	6,074	4,666
Construction.....do....	21,522	12,981	23,772	17,897	32,185	23,967
Manufacturing and mining.....do....	28,149	32,777	23,309	16,079	31,396	35,619
Retail trade.....do....	15,644	23,603	20,781	25,715	24,958	19,135
Wholesale trade.....do....	14,024	11,715	48,743	12,934	19,952	10,379
Failure annual rate (seas. adj.)...No. per 10,000 concerns..	59.4	59.6	54.9	59.1	56.3	50.7
CONSTRUCTION AND REAL ESTATE						
CONCRETE PAVEMENT AWARDS: <u>1/</u>						
Total.....thous. sq. yds..	8,142	13,033	13,354	7,246	11,962	8,828
Airports.....do....	254	189	1,395	388	252	472
Roads.....do....	4,968	8,139	*8,981	4,840	9,187	5,792
Streets and alleys.....do....	2,920	4,706	*2,747	1,660	2,241	2,276
Miscellaneous.....do....	.....	.....	*231	357	282	288
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (public and private).....thous..	148.4	167.5	145.1	r144.8	r126.2	143.8
Privately owned.....do....	146.4	164.5	142.7	r141.6	r123.1	142.0
Total nonfarm (public and private).....do....	145.2	164.2	142.8	r142.2	r124.1	141.2
Privately owned.....do....	143.2	161.2	140.4	r139.0	r121.0	139.4
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	1,747	1,864	1,505	r1,430	r1,465	1,600
Total nonfarm (private only).....do....	1,712	1,824	1,483	r1,408	r1,441	1,569
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS ¹ (12,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....thous..	1,371	1,401	1,242	1,281	r1,222	1,235
One-family structures.....do....	764	751	663	701	r694	697
FINANCE						
LIFE INSURANCE (Institute of Life Insurance):						
ASSETS, TOTAL, ALL U.S. COMPANIES.....bil. \$..						
Bonds (book value), domestic and foreign, total.....do....	138.76	139.61	145.82	146.48	147.17	.....
U.S. Government.....do....	65.79	66.08	67.69	67.74	67.82	.....
State, county, municipal (U.S.).....do....	5.82	5.83	5.76	5.76	5.79	.....
Public utility (U.S.).....do....	3.89	3.89	3.81	3.82	3.85	.....
Railroad (U.S.).....do....	16.46	16.47	16.51	16.49	16.44	.....
Industrial and miscellaneous (U.S.).....do....	3.47	3.46	3.41	3.41	3.40	.....
Industrial and miscellaneous (U.S.).....do....	30.33	30.62	32.18	32.22	32.31	.....
Stocks (book value), domestic and foreign, total.....do....	5.56	5.56	6.06	6.13	6.20	.....
Preferred (U.S.).....do....	2.30	2.29	2.48	2.53	2.54	.....
Common (U.S.).....do....	3.17	3.18	3.47	3.49	3.55	.....
Mortgage loans, total.....do....	49.23	49.54	52.83	53.17	53.56	.....
Nonfarm.....do....	45.52	45.80	48.71	49.01	49.37	.....
Real estate.....do....	4.34	4.36	4.45	4.46	4.49	.....
Policy loans and premium notes.....do....	6.58	6.62	6.95	6.99	7.02	.....
Cash.....do....	1.34	1.34	1.25	1.35	1.28	.....
Other assets.....do....	5.92	6.11	6.60	6.64	6.80	.....
PAYMENTS TO POLICYHOLDERS AND BENEFICIARIES IN U.S.:						
TOTAL.....mil. \$..	798.5	860.7	857.8	840.7	882.3	.....
Death benefits.....do....	324.6	368.1	370.4	355.9	372.9	.....
Matured endowments.....do....	63.8	70.6	69.1	66.5	73.5	.....
Disability payments.....do....	12.6	13.1	11.9	12.1	13.7	.....
Annuity payments.....do....	71.9	76.0	82.8	77.1	77.1	.....
Surrender values.....do....	143.7	149.4	150.5	143.4	149.6	.....
Policy dividends.....do....	181.9	183.5	173.1	185.7	195.5	.....
TURNOVER OF DEMAND DEPOSITS EXCEPT INTERBANK AND U.S.						
GOVERNMENT, ANNUAL RATE, SEASONALLY ADJUSTED:						
Total (344 centers).....ratio of debits to deposits..	46.8	46.2	49.6	47.1	r47.7	47.9
New York City.....do....	96.9	87.2	c101.2	92.8	97.0	94.2
6 other centers.....do....	46.7	48.4	49.1	47.1	r47.7	48.0
337 other reporting centers.....do....	29.9	30.1	31.2	30.6	30.7	31.1
SECURITIES ISSUED:						
Securities and Exchange Commission:						
Estimated gross proceeds, total.....mil. \$..	1,673	2,977	r2,467	r4,128	2,453	.....
By types of security:						
Bonds and notes, total.....do....	1,586	2,852	r2,242	r4,016	2,297	.....
Corporate.....do....	784	992	r644	r616	974	.....
Common stock.....do....	81	91	r166	r58	133	.....
Preferred stock.....do....	5	34	r59	r54	23	.....
By type of issuer:						
Corporate, total.....do....	871	1,116	r869	r728	1,130	.....
Manufacturing.....do....	287	247	r192	r178	272	.....
Extractive (mining).....do....	6	18	r8	r16	87	.....
Public utility.....do....	79	278	227	r167	338	.....
Railroad.....do....	51	17	54	7	28	.....
Communication.....do....	40	46	r28	31	21	.....
Financial and real estate.....do....	358	453	285	r284	281	.....
Noncorporate, total.....do....	802	1,861	r1,598	r3,400	1,323	.....
U.S. Government.....do....	347	394	387	2,449	358	.....
State and municipal.....do....	452	1,282	922	767	952	.....

Digitized by FRASER. Revised. c/ Corrected. * Prior to 1964, "miscellaneous" yardage was included with data for roads and streets. 1/ Data for Oct. 1963 and Sept. 1964 are for 5 weeks; other months, 4 weeks. 16187 Federal Reserve Bank of St. Louis

ITEM	1963		1964			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
FINANCE--Continued						
SECURITIES ISSUED (SEC)--Continued						
Estimated gross proceeds--continued						
New corporate security issues:						
Estimated net proceeds, total.....mil. \$..	862	1,101	r854	r718	1,117	.....
Proposed uses of proceeds:						
New money, total.....do....	730	912	r653	r570	788	.....
Plant and equipment.....do....	373	368	r430	r296	464	.....
Working capital.....do....	357	544	r223	r273	325	.....
Retirement of securities.....do....	67	88	r74	r57	82	.....
Other purposes.....do....	65	100	r127	r91	247	.....
CHEMICALS AND ALLIED PRODUCTS						
PLASTICS AND RESIN MATERIALS, PRODUCTION:						
Cellulose plastic materials.....mil. lb..	12.8	14.0	11.3	12.1	14.6	.....
Thermosetting resins:						
Alkyd resins.....do....	43.3	47.2	45.5	49.2	45.7	.....
Coumarone-indene and petroleum polymer resins.....do....	25.5	30.2	27.5	25.3	32.9	.....
Polyester resins.....do....	21.2	23.9	23.3	25.8	26.8	.....
Phenolic and other tar acid resins.....do....	62.8	69.6	53.8	70.4	70.4	.....
Urea and melamine resins.....do....	42.2	48.5	37.4	44.1	47.1	.....
Thermoplastic resins:						
Styrene-type plastic materials (polystyrene).....do....	130.1	136.5	129.2	144.8	143.4	.....
Vinyl resins (resin content basis).....do....	156.5	168.3	156.8	177.9	171.4	.....
Polyethylene.....do....	183.3	202.4	216.8	221.0	227.3	.....
FOOD AND KINDRED PRODUCTS; TOBACCO						
TOBACCO, MANUFACTURED PRODUCTS:						
Production, total.....thous. lb..	14,761	16,604	13,146	14,513	15,035	.....
Consumption (withdrawals):						
Cigarettes, small:						
Tax-exempt.....millions..	3,173	3,740	3,877	3,708	3,986	.....
Taxable.....do....	42,399	46,740	42,584	44,420	43,303	.....
Cigars (large), taxable.....do....	556	652	693	719	689	.....
Manufactured tobacco, taxable.....thous. lb..	14,383	15,838	13,187	13,909	14,820	.....
LEATHER AND PRODUCTS						
LEATHER PRODUCTION:						
Calf and whole kip.....thous. skins..	403	532	495	542	572	.....
Cattle hide and side kip.....thous. hides and kips..	1,774	2,039	1,693	r1,993	1,937	.....
Goat and kid.....thous. skins..	1,064	1,258	1,015	790	1,047	.....
Sheep and lamb.....do....	2,833	3,128	1,917	2,865	2,528	.....
TEXTILE PRODUCTS						
COTTON: 1/						
Consumption.....thous. bales..	663	829	741	712	702	882
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day, total.....thous..	18,696	18,742	18,446	18,543	18,489	18,672
Consuming 100 percent cotton.....do....	15,758	15,753	15,238	15,273	15,174	15,350
Spindle hours operated, all fibers, total.....millions..	9,345	11,788	10,272	9,678	9,608	12,175
Average per working day.....do....	467	472	411	484	480	487
Consuming 100 percent cotton.....do....	7,903	9,903	8,455	7,981	7,931	10,003

r/ Revised. 1/ Data for Oct. 1963 and July and Oct. 1964 cover 5 weeks; other months, 4 weeks.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS