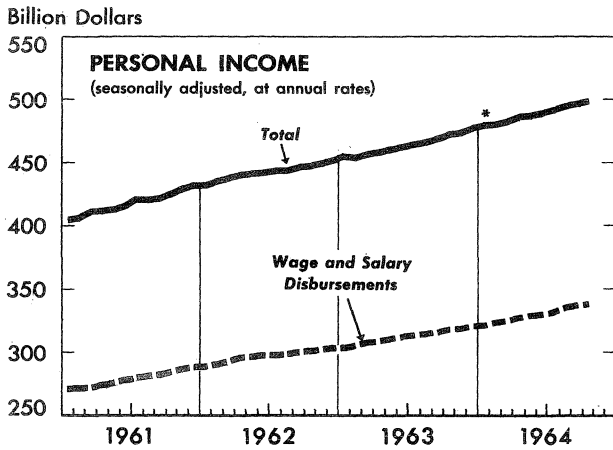


BUSINESS STATISTICS

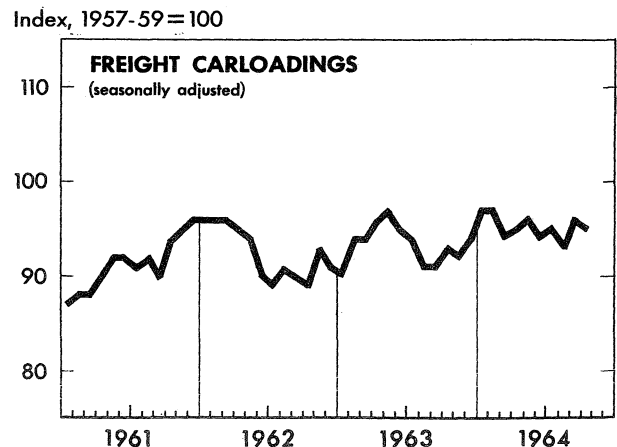
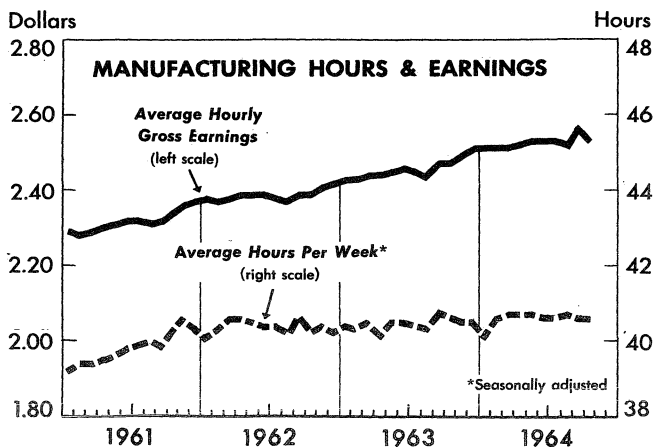
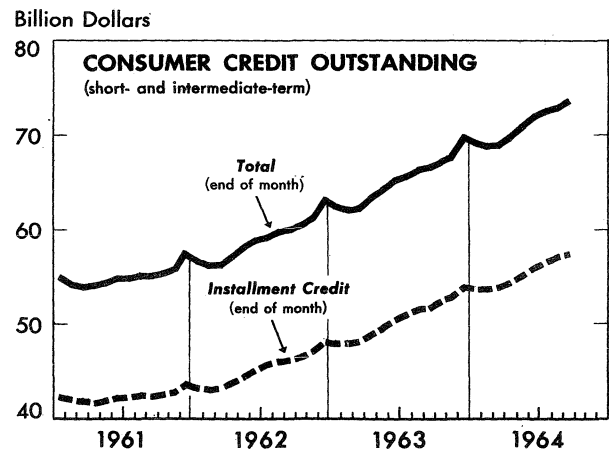
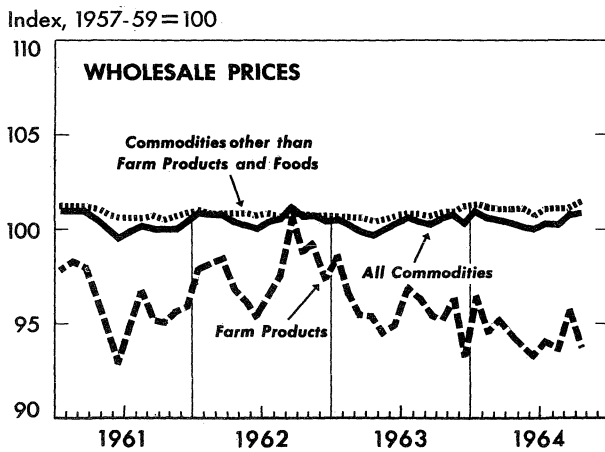
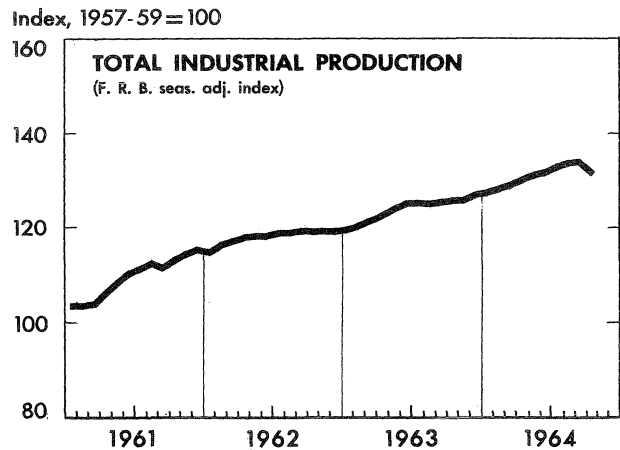
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



* Data for March and July 1961 and January 1963 and 1964 include special Government Life Insurance dividends.



WEEKLY BUSINESS STATISTICS¹

ITEM	1963		1964			
	Nov. 9	Nov. 16	Oct. 24	Oct. 31	Nov. 7	Nov. 13
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100.....	.....	*100.7	100.6	100.5	100.4	100.5
Farm products.....do.....	.....	*96.2	93.8	93.0	93.1	93.4
Foods, processed.....do.....	.....	*102.5	101.6	101.1	100.6	100.6
All other.....do.....	.....	*100.9	101.4	101.4	101.4	101.4
22 commodities ^{2/}.....do.....	.....	**96.2	96.6	102.6	102.9	**102.8
102.1	102.1	102.1	102.1	102.1	102.1	102.1
ALL RETAIL STORES, SALES.....mil. \$.	4,937	4,976	4,914	5,039	4,948	.....
Nondurable goods stores.....do.....	3,307	3,321	3,385	3,410	3,486	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	313	282	228	235	246	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,591	1,671	1,283	1,279	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,449	1,526	1,159	1,158	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	270	270	232	249	277	197
FINANCE:						
Currency in circulation ^{3/}.....mil. \$.	36,251	36,625	38,432	38,333	38,442	38,793
Federal Reserve bank credit outstanding, total ^{3/}.....do.....	34,842	35,138	37,878	37,203	37,910	38,201
Member bank reserve balances ^{3/}.....do.....	20,166	20,065	20,988	20,770	21,214	21,049
Excess reserves, estimated ^{3/}.....do.....	429	431	415	315	446	465
Reporting member banks (of F.R.System) in leading cities: ^{4/}						
Demand deposits, adjusted.....mil. \$.	63,126	63,515	64,307	64,999	63,987	.....
Savings deposits.....do.....	37,606	37,630	40,029	40,061	40,115	.....
Loans and investments (adjusted), total.....do.....	134,924	134,670	143,734	144,363	145,605	.....
U.S. Government obligations.....do.....	28,242	27,930	26,109	26,928	26,856	.....
Commercial and industrial loans (gross).....do.....	36,862	37,108	39,913	39,882	40,163	.....
Real estate loans (gross).....do.....	17,674	17,757	19,680	19,719	19,741	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	4.53	4.54	4.57	4.57	4.57	4.57
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=100..	72.81	73.29	85.10	84.69	85.14	85.08
Industrials, 425 stocks.....do.....	76.96	77.43	89.98	89.51	90.05	89.94
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	1,635	1,645	1,728	1,743	1,707	.....
Electric power, by utilities.....mil. kw.-hr..	17,586	17,637	18,341	18,411	18,408	.....
Motor vehicles (cars, trucks, buses).....number..	220,243	208,092	108,490	141,884	181,451	206,666
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	7,568	7,580	7,658	7,716	7,722	.....
Steel.....thous. sh. tons..	1,958	1,979	2,621	2,644	2,634	2,612
Index of production.....1957-59=100..	105.1	106.2	140.7	141.9	141.4	140.2
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	595	588	646	657	628	.....
Miscellaneous.....do.....	314	309	340	348	339	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Monthly index for Oct. 1963.
** Wednesday price.

MONTHLY BUSINESS STATISTICS

ITEM	1963		1964			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL.....bil. \$.	481.9	.....	*507.1	.....	p514.5	.....
Compensation of employees, total.....do.....	342.7	.....	*358.6	.....	364.8	.....
Proprietors' income, total.....do.....	50.7	.....	*51.7	.....	52.1	.....
Business and professional.....do.....	37.8	.....	*39.1	.....	39.6	.....
Farm.....do.....	12.9	.....	*12.6	.....	12.6	.....
Rental income of persons.....do.....	12.4	.....	*12.4	.....	12.4	.....
Corp.profits and inventory valuation adj.,total.....do.....	51.4	.....	*57.9	.....	p58.1	.....
Corporate profits before tax, total.....do.....	51.3	.....	*57.9	.....	p58.0	.....
Corporate profits after tax.....do.....	26.7	.....	*31.9	.....	p32.0	.....
Net interest.....do.....	24.7	.....	*26.5	.....	27.1	.....
GROSS NATIONAL PRODUCT, TOTAL.....do.....	587.2	.....	*618.6	.....	r628.4	.....
Personal consumption expenditures, total.....do.....	377.4	.....	*396.1	.....	r404.6	.....
Durable goods, total.....do.....	52.2	.....	*57.0	.....	r58.7	.....
Automobiles and parts.....do.....	22.6	.....	*24.1	.....	r25.6	.....
Furniture and household equipment.....do.....	21.6	.....	*24.2	.....	r24.2	.....
Nondurable goods, total.....do.....	168.6	.....	*175.3	.....	r179.5	.....
Clothing and shoes.....do.....	31.3	.....	*33.2	.....	33.8	.....
Food and alcoholic beverages.....do.....	87.3	.....	*90.6	.....	r92.8	.....
Gasoline and oil.....do.....	12.9	.....	*13.5	.....	r13.5	.....
Services, total.....do.....	156.6	.....	*163.8	.....	r166.4	.....
Household operation.....do.....	22.9	.....	*24.0	.....	r24.8	.....
Housing.....do.....	49.2	.....	*51.1	.....	51.8	.....
Transportation.....do.....	11.7	.....	*12.2	.....	r12.2	.....
Gross private domestic investment, total.....do.....	82.8	.....	*87.2	.....	r87.3	.....
New construction.....do.....	47.2	.....	*48.9	.....	r48.9	.....
Producers' durable equipment.....do.....	31.4	.....	*34.6	.....	r35.6	.....
Change in business inventories.....do.....	4.2	.....	*3.7	.....	r2.8	.....
Net exports of goods and services.....do.....	4.2	.....	*5.7	.....	r7.0	.....
Exports.....do.....	31.0	.....	*33.7	.....	r35.7	.....
Imports.....do.....	26.8	.....	*27.9	.....	r28.7	.....

^{f/} Revised. ^{p/} Preliminary. * Data are for 2d qtr. 1964.

ITEM	1963		1964			
	Sept.	Oct.	July	Aug.	Sept.	Oct. p/
GENERAL BUSINESS INDICATORS--Continued						
NATIONAL INCOME AND PRODUCT--Continued						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
GROSS NATIONAL PRODUCT--Continued						
Govt. purchases of goods and services, total...bil. \$..	122.8	.....	*129.6	.....	r129.5	.....
Federal (less Government sales).....do.....	64.4	.....	*67.1	.....	r65.5	.....
National defense.....do.....	55.5	.....	*57.0	.....	r55.2	.....
State and local.....do.....	58.4	.....	*62.5	.....	r64.1	.....
By major type of product:						
Final sales, total.....do.....	583.0	.....	*614.9	.....	625.7	.....
Goods, total.....do.....	285.7	.....	*304.3	.....	310.5	.....
Durable goods.....do.....	106.6	.....	*119.0	.....	120.7	.....
Nondurable goods.....do.....	179.1	.....	*185.4	.....	189.8	.....
Services.....do.....	231.2	.....	*241.7	.....	246.0	.....
Construction.....do.....	66.2	.....	*68.9	.....	69.2	.....
Inventory change, total.....do.....	4.2	.....	*3.7	.....	2.8	.....
Durable goods.....do.....	1.5	.....	*2.5	.....	1.3	.....
Nondurable goods.....do.....	2.7	.....	*1.2	.....	1.5	.....
PERSONAL INCOME, quarterly total.....do.....	466.3	.....	*487.9	.....	494.5	.....
Less: Personal tax and nontax payments.....do.....	61.9	.....	r*57.7	.....	r58.8	.....
Equals: Disposable personal income.....do.....	404.4	.....	r*430.2	.....	r435.6	.....
Personal saving.....do.....	27.0	.....	r*34.0	.....	r31.0	.....
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....do.....	468.9	472.7	491.4	494.9	r497.9	498.6
Wage and salary disbursements, total.....do.....	316.0	318.2	331.8	334.6	r337.2	337.3
Commodity-producing industries.....do.....	125.0	125.4	129.9	130.8	r132.1	131.0
Manufacturing only.....do.....	99.4	99.7	103.0	103.8	r105.1	103.7
Distributive industries.....do.....	81.5	81.8	85.2	85.7	r86.3	86.6
Service industries.....do.....	49.9	50.0	52.6	52.9	r53.4	53.7
Government.....do.....	59.7	61.0	64.1	65.1	r65.4	66.0
Other labor income.....do.....	13.3	13.4	14.2	14.2	r14.3	14.4
Proprietors' income:						
Business and professional.....do.....	37.9	38.2	39.5	39.6	r39.7	39.8
Farm.....do.....	12.9	13.2	12.4	12.6	r12.7	12.7
Rental income of persons.....do.....	12.4	12.4	12.4	12.4	r12.4	12.5
Dividends.....do.....	18.0	18.5	20.0	20.0	r19.9	19.9
Personal interest income.....do.....	33.7	34.0	36.0	36.2	r36.5	36.8
Transfer payments.....do.....	36.6	37.1	37.8	38.0	r38.0	38.2
Less personal contributions for soc. insurance.....do.....	11.8	12.1	12.7	12.8	r12.9	13.0
Total nonagricultural income.....do.....	451.6	455.1	474.4	477.8	r480.6	481.3
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
UNADJUSTED, TOTAL INDEX (INCLUDING UTILITIES), 1957-59=100..						
128.3	129.9	127.6	r132.9	r136.7	135.4	
BY INDUSTRY GROUPINGS:						
Manufacturing, total.....do.....	128.8	131.2	127.9	133.0	r137.6	136.5
Durable manufactures.....do.....	126.6	129.3	128.8	129.7	r136.9	133.5
Nondurable manufactures.....do.....	131.5	133.6	r126.7	r137.2	r138.5	140.2
Mining.....do.....	111.3	111.0	r107.0	r113.0	r114.3	114.1
BY MARKET GROUPINGS:						
Final products, total.....do.....	129.9	131.8	127.5	r131.3	r136.7	134.8
Consumer goods.....do.....	131.7	134.1	r126.3	r131.3	r137.7	134.8
Equipment, including defense.....do.....	126.2	126.8	130.1	r131.3	r134.4	134.8
Materials.....do.....	126.8	128.2	r127.8	r134.2	r136.8	135.5
Durable goods materials.....do.....	124.1	125.4	127.7	132.6	136.2	132
Nondurable materials.....do.....	129.5	131.2	r127.8	r135.9	r137.4	139
SEASONALLY ADJUSTED, TOTAL INDEX (INCL. UTIL.).....do.....	125.7	126.1	132.9	r133.8	r134.0	131.7
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do.....						
Durable manufactures.....do.....	126.2	126.8	133.9	134.6	r134.7	132.1
Primary metals.....do.....	125.6	126.0	135.0	r135.8	r135.1	130.4
Fabricated metal products.....do.....	107.8	108.5	r131.2	r132.8	r132.5	134
Machinery.....do.....	125.6	126.8	r133.3	r134.8	r134.6	132
Machinery.....do.....	131.9	131.7	141.9	r142.8	144.2	145
Transportation equipment.....do.....	129.4	130.0	134.3	r135.3	130.9	107
Instruments and related products.....do.....	132.4	132.5	136.4	r137.4	r138.6	139
Clay, glass, and stone products.....do.....	119.1	120.4	126.4	r125.6	126.9	127
Lumber and products.....do.....	110.5	112.2	116.1	r114.1	109.4	.....
Furniture and fixtures.....do.....	135.3	135.3	143.2	r144.4	144.1	146
Nondurable manufactures.....do.....	127.0	127.7	132.5	r133.1	r134.0	134.2
Textile mill products.....do.....	119.0	119.3	r121.5	r123.4	125.3	.....
Apparel products.....do.....	127.2	127.3	r134.4	134.6	.....	.....
Paper and products.....do.....	125.9	127.0	r132.8	r132.8	133.5	.....
Printing and publishing.....do.....	118.4	117.9	124.5	r124.3	123.0	123
Chemicals and products.....do.....	152.5	153.5	158.7	r160.9	164.4	.....
Petroleum products.....do.....	117.0	119.0	124.6	r121.2	120.0	.....
Rubber and plastics products.....do.....	142.6	145.0	155.2	158.2	.....	.....
Foods and beverages.....do.....	116.9	118.1	120.0	r120.5	120.3	.....
Tobacco products.....do.....	115.7	114.1	127.5	121.4	.....	.....
MINING.....do.....						
Coal.....do.....	109.9	108.6	r110.9	r111.9	r112.9	111.7
Crude oil and natural gas.....do.....	105.6	103.9	105.0	107.9	105.1	109
Metal mining.....do.....	109.9	108.5	r111.1	r111.3	r113.8	111
UTILITIES.....do.....	112.4	111.9	107.7	r112.2	111.2	.....
Electric.....do.....	142.1	142.3	151.4	r154.5	r155.0	156.0
Electric.....do.....	145.2	145.4	155.5	159.2	.....	.....

r/ Revised. p/ Preliminary. * Data are for 2d qtr. 1964.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1963		1964			
	Sept.	Oct.	July	Aug.	Sept.	Oct. <u>p</u> /
GENERAL BUSINESS INDICATORS--Continued						
INDUSTRIAL PRODUCTION, SEASONALLY ADJUSTED--Continued						
BY MARKET GROUPINGS:						
FINAL PRODUCTS, TOTAL.....1957-59=100..	126.3	127.2	r132.3	r133.4	r132.6	130.7
Consumer goods.....do....	126.4	127.4	r132.1	r133.1	r131.9	128.7
Automotive and home goods.....do....	136.4	137.3	r145.0	r146.5	r142.0	126
Apparel and staples.....do....	123.2	124.2	128.0	r128.9	128.7	130
Equipment, including defense.....do....	126.0	127.0	132.7	r133.9	r134.1	135.0
MATERIALS.....do....	125.0	125.5	133.6	r134.7	r135.7	132.7
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1957-59=100..	100.3	100.5	100.4	100.3	100.7	100.8
By stage of processing:						
Crude materials for further processing.....do....	94.8	94.8	93.8	94.1	95.7	94.3
Intermediate materials, supplies, and components.....do....	100.5	100.9	100.5	100.4	100.6	101.1
Finished goods.....do....	101.5	101.6	102.1	101.9	102.1	102.1
By durability of product:						
Durable goods.....do....	101.1	101.4	102.4	102.5	102.4	102.8
Nondurable goods.....do....	99.5	99.8	98.9	98.7	99.4	99.2
Farm products.....do....	95.5	95.1	94.1	93.6	r95.7	93.8
Foods, processed.....do....	100.9	102.2	101.2	101.0	102.2	101.7
Commodities other than farm products and foods.....do....	100.7	100.9	101.1	101.1	101.1	101.5
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do....	99.7	99.5	99.6	99.7	99.3	*99.2
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	66,538	67,088	72,456	73,069	73,495	.....
Installment credit, total.....do....	51,718	52,257	56,496	57,055	57,446	.....
Installment credit extended and repaid:						
Unadjusted:						
Extended, total.....do....	4,755	5,487	5,747	5,519	5,393	.....
Repaid, total.....do....	4,563	4,948	5,165	4,960	5,002	.....
Seasonally adjusted:						
Extended, total.....do....	5,093	5,311	5,541	5,529	5,617	.....
Repaid, total.....do....	4,752	4,780	5,058	5,094	5,104	.....
GOLD, MONETARY STOCK, U.S., end of month.....do....	15,582	15,583	15,462	15,460	15,463	15,462
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	1.293	1.293	1.293	1.293	1.293	1.293
SECURITY MARKETS:						
STOCKS, CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:						
TOTAL DIVIDEND PAYMENTS.....mil. \$..	2,230.6	1,071.4	1,157.8	475.3	2,517.5	1,211.7
Finance.....do....	233.1	216.9	241.1	115.5	273.9	246.4
Manufacturing.....do....	1,406.0	358.4	362.1	166.2	1,625.2	385.3
Mining.....do....	110.0	15.1	16.6	4.1	111.0	17.5
Public utilities:						
Communications.....do....	120.1	244.5	288.7	3.2	109.9	292.1
Electric and gas.....do....	215.1	134.9	141.1	139.7	230.1	144.7
Railroad.....do....	56.4	21.2	21.1	8.9	65.7	31.8
Trade.....do....	62.1	62.9	70.3	26.2	66.2	71.7
Miscellaneous.....do....	27.8	17.5	16.8	11.5	35.5	22.2

r/ Revised. p/ Preliminary. * Index based on 1947-49=100 is 83.5.
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SURVEY OF CURRENT BUSINESS