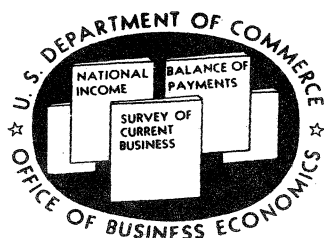


November 13, 1964



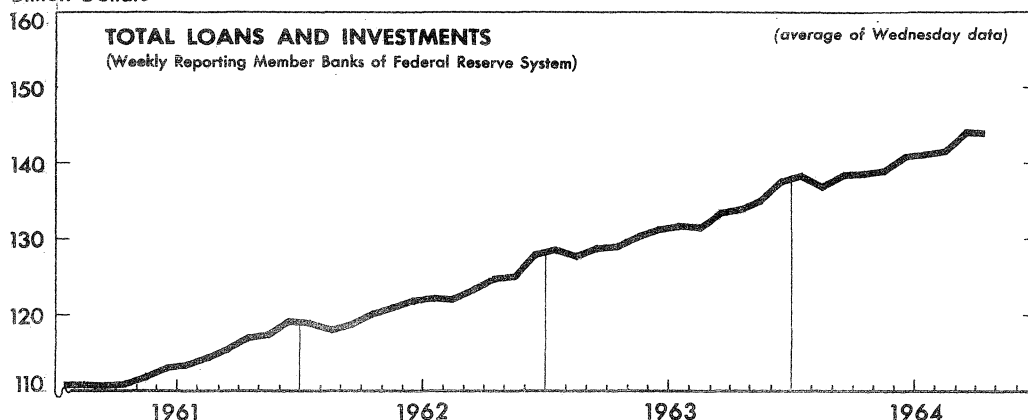
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

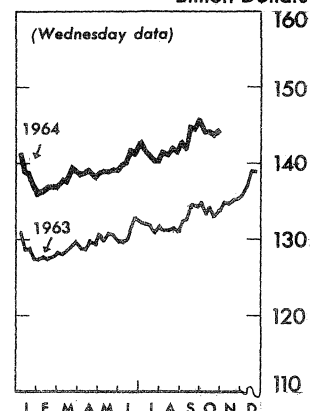
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SELECTED BUSINESS INDICATORS

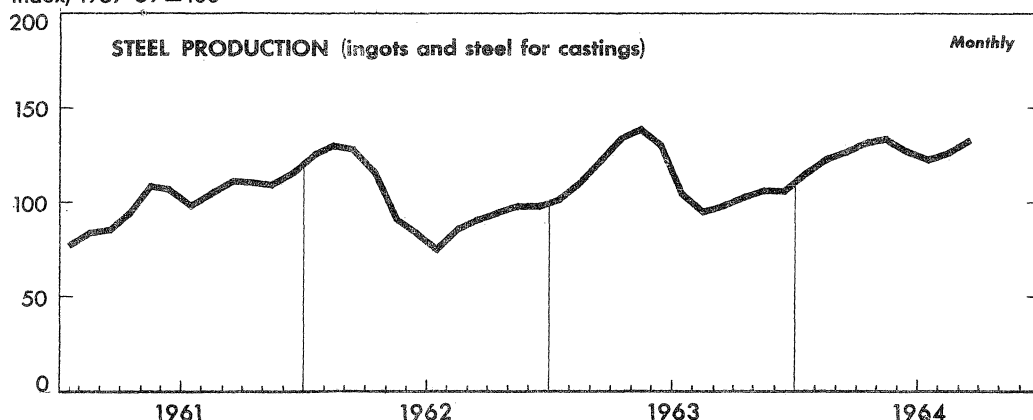
Billion Dollars



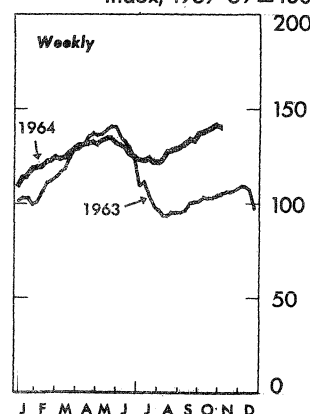
Billion Dollars



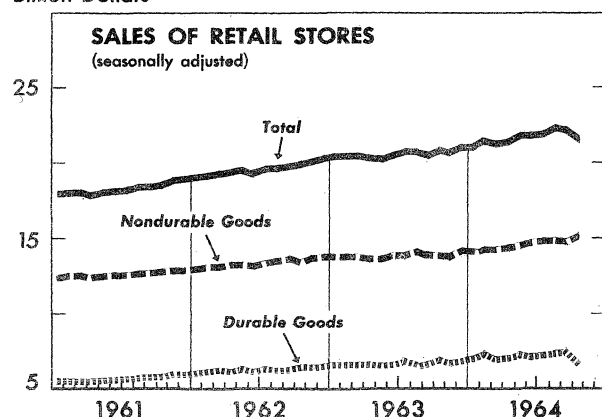
Index, 1957-59=100



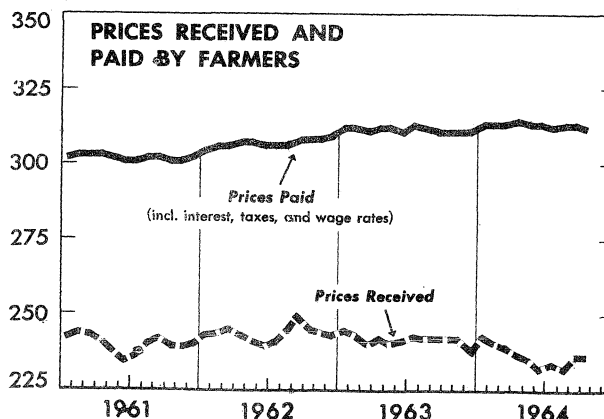
Index, 1957-59=100



Billion Dollars



Index, 1910-14=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1963		1964			
	Nov. 2	Nov. 9	Oct. 17	Oct. 24	Oct. 31	Nov. 7
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	*100.5	.....	100.6	100.6	100.5	100.5
Farm products.....do....	*95.1	.....	95.7	93.8	95.0	93.2
Foods, processed.....do....	*102.2	.....	101.5	101.6	101.1	100.6
All other.....do....	*100.9	.....	101.3	101.4	101.4	101.4
22 commodities <u>2</u> /.....do....	96.2	**96.2	102.1	102.6	102.9	**102.7
ALL RETAIL STORES, SALES.....mil. \$..	4,946	4,937	4,939	4,879	5,006	.....
Nondurable goods stores.....do....	3,201	3,307	3,394	3,336	3,362	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	273	313	203	228	235	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,530	1,591	1,262	1,283	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,389	1,449	1,136	1,159	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	285	270	233	232	249	277
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	36,066	36,251	38,465	38,432	38,333	38,444
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	34,163	34,842	37,876	37,878	37,203	37,911
Member bank reserve balances <u>3</u> /.....do....	19,755	20,166	20,982	20,988	20,770	21,227
Excess reserves, estimated <u>3</u> /.....do....	348	429	400	415	315	481
Reporting member banks (of F.R. System) in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	63,809	63,126	63,512	64,307	65,079	.....
Savings deposits.....do....	37,534	37,606	39,974	40,029	40,061	.....
Loans and investments (adjusted), total.....do....	133,754	134,924	144,094	143,734	144,364	.....
U.S. Government obligations.....do....	27,990	28,242	26,419	26,109	26,928	.....
Commercial and industrial loans (gross).....do....	36,296	36,862	39,964	39,913	39,886	.....
Real estate loans (gross).....do....	17,651	17,674	19,638	19,680	19,719	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.53	4.53	4.57	4.57	4.57	4.57
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /..1941-43=100..	73.80	72.81	84.79	85.10	84.69	85.14
Industrials, 425 stocks.....do....	78.10	76.96	89.67	89.98	89.51	90.05
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,628	1,635	1,690	1,728	1,758	.....
Electric power, by utilities.....mil. kw.-hr..	17,457	17,586	18,074	18,341	18,411	.....
Motor vehicles (cars, trucks, buses).....number..	208,111	220,243	101,488	108,490	141,572	161,899
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,571	7,568	7,652	7,658	7,716	.....
Steel.....thous. sh. tons..	1,944	1,958	2,598	2,621	2,644	2,634
Index of production.....1957-59=100..	104.4	105.1	139.5	140.7	141.9	141.4
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	623	595	639	646	657	.....
Miscellaneous.....do....	331	314	337	340	348	.....

¹/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index for Oct. 1963.

** Wednesday price.

MONTHLY BUSINESS STATISTICS

ITEM	1963		1964			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
GENERAL BUSINESS INDICATORS						
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):						
Unadjusted.....number..	13,824	16,808	17,145	14,552	15,465	.....
Seasonally adjusted.....do....	15,689	16,275	15,852	16,074	16,715	.....
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number..	1,051	1,262	1,096	1,169	1,034	.....
Commercial service.....do....	113	133	82	113	81	.....
Construction.....do....	189	207	214	203	208	.....
Manufacturing and mining.....do....	167	217	192	185	163	.....
Retail trade.....do....	467	578	501	550	484	.....
Wholesale trade.....do....	115	127	107	118	98	.....
Liabilities (current), total.....thous. \$..	85,918	91,834	125,642	95,180	114,565	.....
Commercial service.....do....	6,579	10,758	9,037	22,555	6,074	.....
Construction.....do....	21,522	12,981	23,772	17,897	32,185	.....
Manufacturing and mining.....do....	28,149	32,777	23,309	16,079	31,396	.....
Retail trade.....do....	15,644	23,603	20,781	25,715	24,958	.....
Wholesale trade.....do....	14,024	11,715	48,743	12,934	19,952	.....
Failure annual rate (seas. adj.)..No. per 10,000 concerns..	59.4	59.6	54.9	59.1	56.3	.....
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	5,932	6,071	6,162	6,208	r6,173	6,116
Private, total.....do....	4,081	4,101	4,257	r4,228	r4,166	4,089
Residential (nonfarm).....do....	2,419	2,408	2,552	r2,500	r2,415	2,311
New housing units.....do....	1,932	1,940	1,976	r1,974	r1,909	1,831
Nonresidential buildings, total <u>1</u> /.....do....	1,101	1,099	1,130	1,154	r1,172	1,184
Industrial.....do....	254	261	269	284	r293	299
Commercial.....do....	500	493	497	497	r506	517
Stores, restaurants, and garages.....do....	240	228	220	220	r232	242
Farm construction.....do....	115	111	115	118	111	107
Public utilities.....do....	415	455	421	r421	r437	461

r/ Revised. 1/ Except farm and public utilities.

ITEM	1963		1964			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
CONSTRUCTION AND REAL ESTATE--Continued						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.)--Con.						
Public, total.....mil. \$..	1,851	1,970	1,905	r1,980	r2,007	2,027
Nonresidential buildings.....do....	508	523	525	r555	r565	559
Highways.....do....	727	837	740	770	794	.....
Other types.....do....	501	487	526	r534	533	.....
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....mil. \$..	63,530	64,966	66,641	r65,991	r66,273	65,456
Private, total.....do....	44,633	45,365	46,261	r45,906	r45,703	45,308
Residential (nonfarm).....do....	25,953	26,584	26,708	r26,342	r25,945	25,555
Nonresidential buildings, total 1/.....do....	12,533	12,431	13,063	13,271	r13,386	13,406
Industrial.....do....	3,049	3,085	3,334	3,505	r3,514	3,540
Commercial.....do....	5,671	5,518	5,574	5,609	r5,746	5,776
Stores, restaurants, and garages.....do....	2,611	2,477	2,302	2,381	r2,530	2,621
Farm construction.....do....	1,265	1,264	1,242	1,237	1,232	1,226
Public utilities.....do....	4,540	4,772	4,828	r4,670	r4,792	4,826
Public, total.....do....	18,897	19,601	20,380	r20,085	r20,570	20,148
Nonresidential buildings.....do....	5,638	5,815	5,828	r6,115	r6,292	6,210
Highways.....do....	6,600	7,145	7,549	7,021	7,273	.....
CONSTRUCTION COST INDEX:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	110	r111	112	113	113	113
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 2/.....mil. \$..	19,267	21,528	r22,145	r21,778	r21,246	22,781
Durable goods stores.....do....	5,999	7,599	7,399	r7,011	r6,786	7,058
Automotive group.....do....	2,990	4,387	4,159	r3,853	r3,660	3,689
Furniture and appliance group.....do....	980	1,095	1,098	r1,111	r1,075	1,239
Lumber, building, hardware group.....do....	1,055	1,119	1,109	r1,052	1,037	.....
Nondurable goods stores.....do....	13,268	13,929	r14,746	r14,767	r14,460	15,723
Apparel group.....do....	1,161	1,191	1,118	r1,209	r1,272	1,375
Drug and proprietary stores.....do....	647	667	707	r708	r708	756
Eating and drinking places.....do....	1,526	1,556	1,796	r1,805	r1,680	1,757
Food group.....do....	4,684	4,910	r5,484	r5,283	r5,149	5,639
Gasoline service stations.....do....	1,599	1,649	1,820	r1,801	r1,691	1,781
General merchandise group.....do....	2,275	2,417	2,380	r2,591	r2,553	2,836
ESTIMATED SALES (SEAS. ADJ.), TOTAL 2/.....do....	20,426	20,716	r21,935	r22,266	r22,175	21,536
Durable goods stores.....do....	6,606	6,941	7,060	r7,324	r7,421	6,428
Automotive group.....do....	3,717	3,980	3,989	r4,259	4,448	.....
Furniture and appliance group.....do....	985	1,028	1,107	r1,094	1,054	.....
Lumber, building, hardware group.....do....	975	986	954	r938	958	.....
Nondurable goods stores.....do....	13,820	13,775	r14,875	r14,942	r14,754	15,108
Apparel group.....do....	1,204	1,150	1,316	r1,363	1,267	.....
Drug and proprietary stores.....do....	688	683	726	r722	741	.....
Eating and drinking places.....do....	1,470	1,530	1,642	r1,633	1,609	.....
Food group.....do....	4,897	4,943	r5,261	r5,234	5,301	.....
Gasoline service stations.....do....	1,605	1,618	1,701	r1,690	1,685	.....
General merchandise group.....do....	2,390	2,303	2,686	r2,734	2,594	.....
ESTIMATED INVENTORIES: 2/						
Unadjusted, total.....do....	28,400	29,696	29,851	r29,227	29,727	.....
Adjusted, total.....do....	28,752	28,921	30,129	r29,967	30,135	.....
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	5,546	5,947	r6,157	r6,230	6,167	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	4,611	4,915	r5,169	5,202	5,133	.....
Apparel group.....do....	309	311	292	329	341	.....
Eating and drinking places.....do....	107	109	134	138	129	.....
General merchandise group.....do....	1,526	1,615	1,605	1,756	1,717	.....
Grocery stores.....do....	1,825	1,965	r2,158	2,021	1,999	.....
Lumber yards, building materials dealers.....do....	71	75	81	75	77	.....
Tire, battery, accessory dealers.....do....	83	93	108	101	93	.....
Estimated sales (seasonally adjusted), total.....do....	4,871	4,809	r5,311	5,366	5,296	.....
Apparel group.....do....	316	298	351	369	337	.....
Eating and drinking places.....do....	105	107	126	130	125	.....
General merchandise group.....do....	1,605	1,523	1,791	1,830	1,755	.....
Grocery stores.....do....	1,970	1,993	r2,084	2,083	2,105	.....
Lumber yards, building materials dealers.....do....	63	64	67	64	68	.....
Tire, battery, accessory dealers.....do....	89	91	96	100	97	.....
EMPLOYMENT						
CIVILIAN LABOR FORCE, TOTAL, UNADJUSTED.....thous..	73,062	73,344	76,218	75,758	74,122	74,375
EMPLOYED.....do....	69,546	69,891	72,405	72,104	70,805	71,123
Agricultural employment.....do....	5,326	5,350	5,819	5,400	5,230	5,126
Nonagricultural employment.....do....	64,220	64,541	66,586	66,704	65,575	65,997
UNEMPLOYED (ALL CIVILIAN WORKERS).....do....	3,516	3,453	3,813	3,654	3,317	3,252
Long-term (15 weeks and over).....do....	886	919	857	790	764	780
Percent of civilian labor force.....do....	4.8	4.7	5.0	4.8	4.5	4.4
CIVILIAN LABOR FORCE, TOTAL, SEAS. ADJUSTED.....thous..	73,091	73,168	74,230	74,315	74,159	74,187
EMPLOYED.....do....	69,044	69,067	70,591	70,488	70,334	70,325
Agricultural employment.....do....	4,877	4,939	4,885	4,810	4,800	4,745
Nonagricultural employment.....do....	64,167	64,128	65,706	65,678	65,534	65,580
UNEMPLOYED (ALL CIVILIAN WORKERS).....do....	4,047	4,101	3,639	3,827	3,825	3,862
Long-term (15 weeks and over).....do....	1,078	1,114	958	902	929	945
Percent of civilian labor force.....do....	5.5	5.6	4.9	5.1	5.2	5.2

ITEM	1963		1964			
	Aug.	Sept.	June	July	Aug.	Sept.
EMPLOYMENT--Continued						
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Accession rate, total.....monthly rate per 100 employees..	4.8	4.8	5.1	4.4	r5.1	p4.5
Seasonally adjusted.....do....	3.7	3.9	4.1	4.1	r3.9	p3.6
New hires.....do....	3.2	3.1	3.6	2.9	r3.4	p3.3
Separation rate, total.....do....	4.7	4.9	3.5	4.3	r4.2	p4.9
Seasonally adjusted.....do....	4.2	3.9	3.9	4.2	r3.7	p3.9
Quit.....do....	2.1	2.4	1.4	1.5	r2.1	p2.6
Layoff.....do....	1.9	1.8	1.3	2.1	r1.4	p1.5
Seasonally adjusted.....do....	2.0	1.8	1.6	2.0	r1.5	p1.5
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	1,903.2	1,823.5	2,099.1	2,114.1	1,969.8	2,138.9
Excl. Department of Defense shipments.....do....	1,810.7	1,765.5	2,031.1	2,039.3	1,896.7	2,084.5
Seasonally adjusted.....do....	1,894.6	1,979.6	2,004.3	2,111.4	2,084.9	2,271.2
GENERAL IMPORTS, TOTAL.....do....	1,458.3	1,398.5	1,595.5	1,612.4	1,491.9	1,562.0
Seasonally adjusted.....do....	1,508.3	1,450.4	1,505.5	1,589.6	1,592.2	1,557.5
METALS AND MANUFACTURES						
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....thous. sh. tons..	5,895	5,455	7,065	6,869	6,993	7,344
Structural shapes (heavy), steel piling.....do....	456	417	503	526	524	554
Plates.....do....	579	587	679	688	669	726
Bars and tool steel, total.....do....	910	848	1,113	1,066	1,109	1,142
Pipe and tubing.....do....	631	569	752	778	741	733
Tin mill products.....do....	541	405	544	576	538	476
Sheets and strip (incl. electrical), total.....do....	2,232	2,084	2,663	2,550	2,712	2,984
STEEL MILL PRODUCTS, INVENTORIES, END OF MO.:						
Consumers (manufacturers only).....mil. sh. tons..	11.6	10.9	9.2	9.5	9.5	9.5
Receipts during month.....do....	4.1	4.0	5.2	4.7	4.8	5.4
Consumption during month.....do....	4.4	4.7	5.2	4.4	4.8	5.4
Warehouses (service centers).....do....	3.5	3.5	3.6	3.7	r3.8	3.7
Producing mills:						
In process (ingots, semifinished, etc.).....do....	7.2	7.4	8.3	8.6	8.8	8.6
Finished (sheets, plates, bars, pipe, etc.).....do....	6.8	6.8	7.7	7.5	7.6	7.8
FABRICATED STRUCTURAL STEEL:						
Orders, new (net).....thous. sh. tons..	350	289	478	347	379	408
Shipments.....do....	411	371	412	379	374	362
Backlog, end of month.....do....	2,323	2,297	2,300	2,490	2,497	2,599
Foundry equipment (new), new orders, net mo. avg. shipments, 1957-59=100..	160.4	122.3	221.4	176.0	138.2	157.8
TRANSPORTATION EQUIPMENT						
REGISTRATIONS: <u>1</u> /						
New passenger cars.....thous..	552.9	403.6	754.3	724.2	648.7	565.4
Foreign cars.....do....	31.5	33.7	42.5	44.2	42.4	42.4
New commercial cars (trucks).....do....	105.0	93.5	122.4	123.0	111.1	121.1
RAILROAD EQUIPMENT (American Railway Car Institute):						
Freight cars:						
Shipments.....number..	4,141	4,327	6,759	5,258	4,349	4,314
Equipment manufacturers, total.....do....	2,907	2,984	4,190	4,055	2,875	2,899
New orders.....do....	3,020	2,319	4,593	r4,644	7,344	4,045
Equipment manufacturers, total.....do....	2,986	1,921	3,554	r3,627	4,124	2,631
Unfilled orders, end of month.....do....	20,749	18,388	30,631	28,618	31,598	31,278
Equipment manufacturers, total.....do....	12,303	11,188	20,383	19,757	21,006	20,688

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS