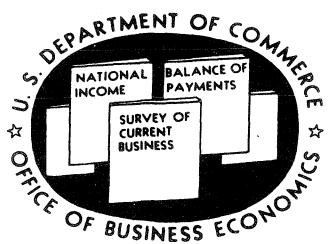


October 23, 1964

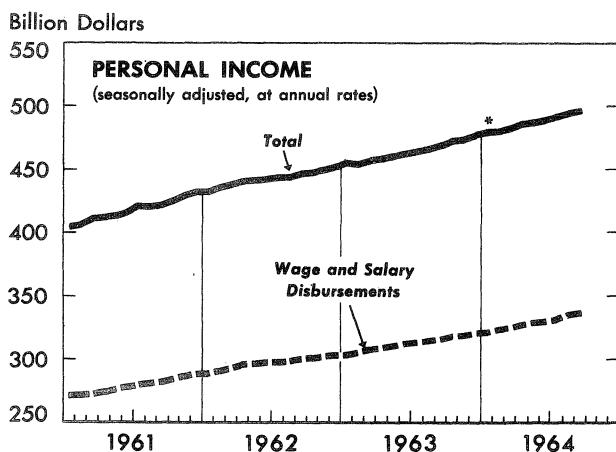


BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

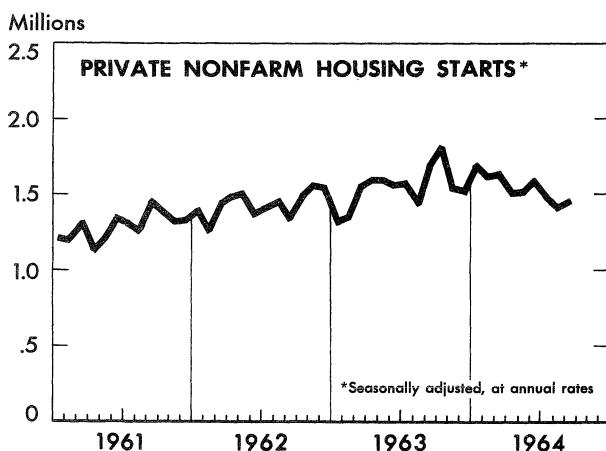
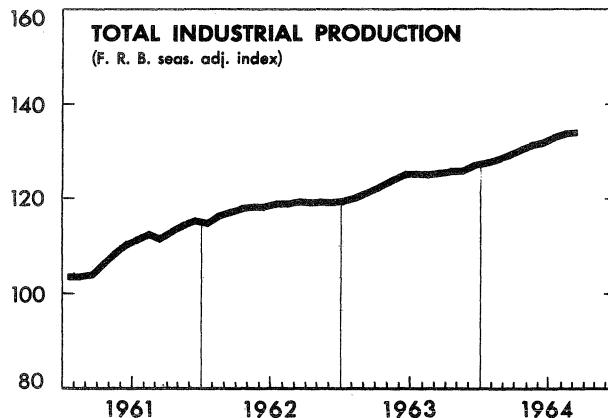
Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS

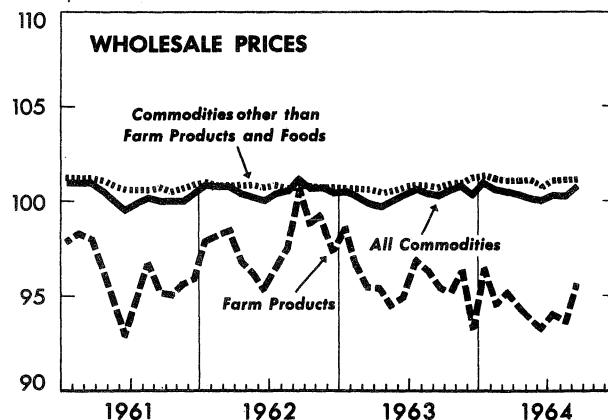


* Data for March and July 1961 and January 1963 and 1964 include special Government Life Insurance dividends.

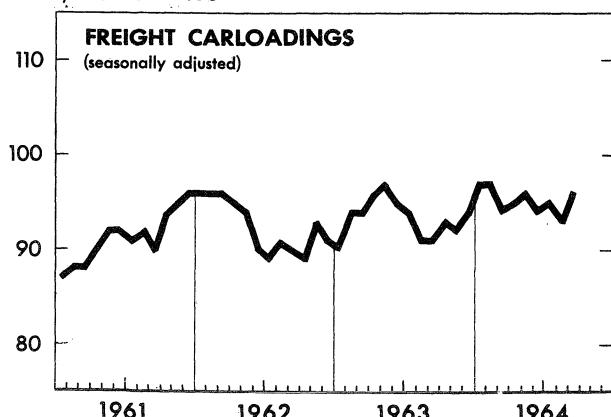
Index, 1957-59 = 100



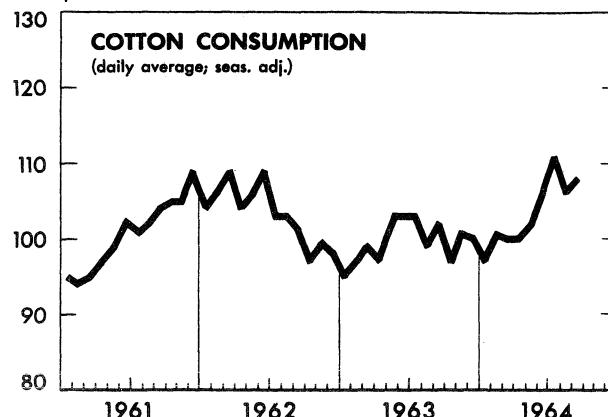
Index, 1957-59 = 100



Index, 1957-59 = 100



Index, 1957-59 = 100



WEEKLY BUSINESS STATISTICS¹

ITEM	1963		1964			
	OCT. 12	OCT. 19	SEPT. 26	OCT. 3	OCT. 10	OCT. 17
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*100.5	.....	.....	100.6	100.6
Farm products.....do.....	.....	*95.1	.....	.....	94.2	93.4
Foods, processed.....do.....	.....	*102.2	.....	.....	101.2	101.5
All other.....do.....	.....	*100.9	.....	.....	101.3	101.3
22 commodities 2/.....do.....	96.0	95.7	100.3	101.1	101.6	102.1
ALL RETAIL STORES, SALES.....mil. \$..	4,817	4,877	4,965	5,311	5,005	.....
Nondurable goods stores.....do.....	3,139	3,167	3,227	3,419	3,430	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	252	247	200	212	237	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,452	1,469	1,243	1,234	.....	.....
State programs (50 States, D.C., and Puerto Rico)....do....	1,307	1,326	1,113	1,106	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)....number..	257	303	242	268	246	233
FINANCE:						
Currency in circulation 3/.....mil. \$..	36,061	36,235	38,192	38,074	38,209	38,465
Federal Reserve bank credit outstanding, total 3/....do....	35,030	34,737	37,820	37,487	38,051	37,876
Member bank reserve balances 3/.....do.....	20,192	19,989	21,252	21,141	21,264	20,974
Excess reserves, estimated 3/.....do.....	435	386	479	386	439	425
Reporting member banks (of F.R.System) in leading cities:4/						
Demand deposits, adjusted.....mil. \$..	61,752	62,749	62,748	63,722	63,473	.....
Savings deposits.....do.....	37,425	37,465	39,640	39,873	39,933	.....
Loans and investments (adjusted), total.....do.....	133,423	134,115	144,564	145,878	143,951	.....
U.S. Government obligations.....do.....	28,086	28,035	26,594	27,207	26,422	.....
Commercial and industrial loans (gross).....do.....	56,121	36,282	39,711	38,153	37,912	.....
Real estate loans (gross).....do.....	17,485	17,570	19,509	19,533	19,560	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.53	4.52	4.56	4.56	4.57	4.57
Stock prices, 500 stocks (Stand. & Poor's) 4/..1941-43=10..	72.18	72.97	83.91	84.18	84.80	84.79
Industrials, 425 stocks.....do.....	76.07	77.00	88.81	89.12	89.77	89.67
PRODUCTION:						
Bituminous coal 3/.....thous. sh. tons..	1,637	1,618	1,697	1,637	1,678	.....
Electric power, by utilities.....mil. kw.-hr..	17,255	17,173	18,775	18,331	18,245	.....
Motor vehicles (cars, trucks, buses).....number..	203,031	210,438	179,391	101,119	96,668	102,402
Petroleum (crude) and condensate 3/.....thous. bbl..	7,584	7,610	7,747	7,621	7,638	.....
Steel.....thous. sh. tons..	1,915	1,908	2,480	2,563	2,571	2,598
Index of production.....1957-59=100..	102.8	102.4	133.1	137.6	138.0	139.5
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	636	626	623	619	635	.....
Miscellaneous.....do.....	337	333	332	332	334	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index for Oct. 1963.

MONTHLY BUSINESS STATISTICS

ITEM	1963		1964			
	AUG.	SEPT.	JUNE	JULY	AUG.	SEPT. p/
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL.....bill. \$..	481.9	507.1	.....	.....	.....
Compensation of employees, total.....do.....	342.7	358.6	.....	.....	364.8
Proprietors' income, total.....do.....	50.7	51.7	.....	.....	52.1
Business and professional.....do.....	37.8	39.1	.....	.....	39.6
Farm.....do.....	12.9	12.6	.....	.....	12.6
Rental income of persons.....do.....	12.4	12.4	.....	.....	12.4
Corp. profits and inventory valuation adj., total..do..	51.4	57.9	.....	.....	.....
Corporate profits before tax, total.....do.....	51.3	57.9	.....	.....	.....
Corporate profits after tax.....do.....	26.7	31.9	.....	.....	.....
Net interest.....do.....	24.7	26.5	.....	.....	27.1
GROSS NATIONAL PRODUCT, TOTAL.....do.....	587.2	618.6	.....	.....	627.5
Personal consumption expenditures, total.....do.....	377.4	396.1	.....	.....	404.5
Durable goods, total.....do.....	52.2	57.0	.....	.....	58.8
Automobiles and parts.....do.....	22.6	24.1	.....	.....	25.7
Furniture and household equipment.....do.....	21.6	24.2	.....	.....	24.1
Non-durable goods, total.....do.....	168.6	175.3	.....	.....	179.2
Clothing and shoes.....do.....	31.3	35.2	.....	.....	33.8
Food and alcoholic beverages.....do.....	87.3	90.6	.....	.....	92.6
Gasoline and oil.....do.....	12.9	13.5	.....	.....	13.6
Services, total.....do.....	156.6	163.8	.....	.....	166.5
Household operation.....do.....	22.9	24.0	.....	.....	24.6
Housing.....do.....	49.2	51.1	.....	.....	51.8
Transportation.....do.....	11.7	12.2	.....	.....	12.3
Gross private domestic investment, total.....do.....	82.8	87.2	.....	.....	86.5
New construction.....do.....	47.2	48.9	.....	.....	49.1
Producers' durable equipment.....do.....	31.4	34.6	.....	.....	35.7
Change in business inventories.....do.....	4.2	3.7	.....	.....	1.7
Net exports of goods and services.....do.....	4.2	5.7	.....	.....	6.5
Exports.....do.....	31.0	33.7	.....	.....	35.6
Imports.....do.....	26.8	27.9	.....	.....	29.2

r/ Revised. p/ Preliminary.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1963		1964			
	Aug.	Sept.	June	July	Aug.	
GENERAL BUSINESS INDICATORS--Continued						
NATIONAL INCOME AND PRODUCT--Continued						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
GROSS NATIONAL PRODUCT--Continued						
Govt. purchases of goods and services, total...bill. \$..	.....	122.8	129.6	.....	.....	p130.0
Federal (less Government sales)...do....	.....	64.4	67.1	.....	.....	p66.0
National defense...do....	.....	55.5	57.0	.....	.....	p55.7
State and local...do....	.....	58.4	62.5	.....	.....	p64.0
PERSONAL INCOME, quarterly total...do....	.....	466.3	487.9	.....	.....	p494.5
Less: Personal tax and nontax payments...do....	.....	61.9	56.6	.....	.....	p57.8
Equals: Disposable personal income...do....	.....	404.4	431.3	.....	.....	p436.7
Personal saving...do....	.....	27.0	35.2	.....	.....	p32.2
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income...do....	466.1	468.9	489.3	491.4	r494.9	497.1
Wage and salary disbursements, total...do....	314.0	316.0	330.1	331.8	r334.6	336.4
Commodity-producing industries...do....	125.6	125.0	129.4	129.9	r130.8	131.6
Manufacturing only...do....	98.0	99.4	102.7	103.0	r103.8	104.6
Distributive industries...do....	80.9	81.5	84.6	85.2	r85.7	86.1
Service industries...do....	50.0	49.9	52.4	52.6	r52.9	53.3
Government...do....	59.4	59.7	63.8	64.1	65.1	65.4
Other labor income...do....	13.2	13.3	14.1	14.2	14.2	14.3
Proprietors' income:						
Business and professional...do....	37.8	37.9	39.3	39.5	39.6	39.6
Farm...do....	12.9	12.9	12.6	12.4	r12.6	12.7
Rental income of persons...do....	12.3	12.4	12.4	12.4	12.4	12.4
Dividends...do....	17.8	18.0	19.9	20.0	r20.0	19.9
Personal interest income...do....	33.4	33.7	35.9	36.0	36.2	36.5
Transfer payments...do....	36.6	36.6	37.6	37.8	r38.0	38.1
Less personal contributions for soc. insurance...do....	11.9	11.8	12.6	12.7	r12.8	12.9
Total nonagricultural income...do....	448.8	451.6	472.1	474.4	r477.8	479.8
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
UNADJUSTED, TOTAL INDEX (INCLUDING UTILITIES), 1957-59=100..	123.8	128.3	133.9	r127.6	r132.7	136.6
BY INDUSTRY:						
Manufacturing, total...do....	123.4	128.8	135.2	r127.9	r133.0	137.5
Durable manufactures...do....	118.0	126.6	r136.4	r128.8	r129.7	136.9
Nondurable manufactures...do....	130.1	131.5	133.6	r126.6	r137.0	138.3
Mining...do....	112.1	111.3	r112.6	r106.7	r113.7	114.4
BY MARKET GROUPING:						
Final products, total...do....	123.8	129.9	r133.3	r127.5	r130.7	136.5
Consumer goods...do....	124.3	131.7	r135.2	r126.2	r130.4	137.6
Equipment, including defense...do....	122.7	126.2	r133.5	r130.1	131.5	134.2
Materials...do....	123.8	126.8	r134.5	127.7	r134.4	136.9
SEASONALLY ADJUSTED, TOTAL INDEX (INCL. UTIL.)...do....	125.4	125.7	131.6	r132.9	r133.7	133.9
BY INDUSTRY:						
MANUFACTURING, TOTAL...do....	125.7	126.2	132.4	r133.9	r134.6	134.8
Durable manufactures...do....	125.0	125.6	132.2	r135.0	r136.0	135.6
Primary metals...do....	109.5	107.8	r126.1	131.3	r133.7	135
Fabricated metal products...do....	125.7	125.6	130.6	133.5	135.0	137
Machinery...do....	130.3	131.9	r140.1	r141.9	r142.9	144
Transportation equipment...do....	128.2	129.4	134.9	r134.3	135.1	130
Furniture and fixtures...do....	134.8	135.3	142.8	r143.2	r144.9	144
Nondurable manufactures...do....	126.6	127.0	131.5	r132.5	r133.0	133.7
Textile mill products...do....	118.0	119.0	r119.2	r121.0	123.9	.....
Apparel products...do....	126.9	127.2	r133.8	r134.1	.....	.....
Paper and products...do....	126.7	125.9	130.1	r132.7	132.4	.....
Printing and publishing...do....	118.4	118.4	124.1	124.5	124.1	123
Chemicals and products...do....	150.7	152.5	159.6	r158.7	161.1	.....
Petroleum products...do....	117.6	117.0	122.1	r124.6	121.7	.....
Rubber and plastics products...do....	140.1	142.6	153.4	155.2	.....	.....
MINING...do....	111.1	109.9	r111.4	r110.6	r112.6	113.0
Crude oil and natural gas...do....	111.4	109.9	r110.8	r110.7	112.5	114
Metal mining...do....	112.7	112.4	119.2	107.7	110.3	.....
UTILITIES...do....	142.4	142.1	r149.7	r151.4	r152.0	152.0
Electric...do....	145.7	145.2	153.6	155.5	.....	.....
BY MARKET GROUPING:						
FINAL PRODUCTS, TOTAL...do....	126.0	126.3	r131.7	r132.2	r132.9	132.2
Consumer goods...do....	126.5	126.4	r131.5	r132.0	r132.4	131.4
Automotive and home goods...do....	135.5	136.4	r143.5	r144.9	r146.4	141
Apparel and staples...do....	123.7	123.2	r127.7	r128.0	128.0	128
Equipment, including defense...do....	125.0	126.0	132.0	r132.7	r134.0	134.0
MATERIALS...do....	124.9	125.0	r131.8	133.6	r134.8	135.8
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES...do...., 1957-59=100..	100.4	100.3	100.0	100.4	100.3	100.7
By stage of processing:						
Crude materials for further processing...do....	95.7	94.8	92.4	93.8	r94.1	95.7
Intermediate materials, supplies, and components...do....	100.5	100.5	100.3	100.5	100.4	100.6
Finished goods...do....	101.4	101.5	101.7	102.1	101.9	102.1
By durability of product:						
Durable goods...do....	101.2	101.1	102.3	102.4	102.5	102.4
Nondurable goods...do....	99.6	99.5	98.4	98.9	98.7	99.4

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1963		1964			
	Aug.	Sept.	June	July	Aug.	Sept.
COMMODITY PRICES--Continued						
WHOLESALE PRICE INDEX--Continued						
Farm products.....1957-59=100..	96.3	95.5	93.2	94.1	93.6	95.6
Fruits and vegetables, fresh and dried.....do....	92.5	88.0	113.1	108.9	r 97.9	101.1
Grains.....do....	98.5	102.9	89.8	85.7	85.7	90.2
Livestock and live poultry.....do....	93.5	88.6	82.3	87.7	88.4	90.9
Foods, processed.....do....	100.9	100.9	100.2	101.2	101.0	102.2
Fruits and vegetables, canned and frozen.....do....	104.8	105.3	106.1	105.3	r 102.3	102.4
Meats, poultry, and fish.....do....	95.2	94.2	90.2	93.3	93.3	96.0
Commodities other than farm products and foods.....do....	100.8	100.7	100.9	101.1	101.1	101.1
Chemicals and allied products.....do....	96.0	96.0	96.5	96.6	96.5	96.6
Fuel and related products, and power.....do....	98.9	99.0	96.3	96.7	r 96.4	95.5
Furniture, other household durables.....do....	98.1	98.1	98.5	98.6	98.6	98.6
Machinery and motive products.....do....	102.1	102.2	103.0	103.1	r 102.9	102.9
Metals and metal products.....do....	100.1	100.3	102.3	102.5	r 103.0	103.0
Nonmetallic mineral products.....do....	101.0	101.1	101.4	101.5	r 101.7	101.7
Pulp, paper, and allied products.....do....	99.1	99.1	98.7	98.7	98.7	98.7
Textile products and apparel!.....do....	100.4	100.5	101.0	101.1	101.2	101.2
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do....	99.6	99.7	100.0	99.6	99.7	*99.3
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (public and private).....thous..	149.9	148.4	164.0	r 145.1	r 143.7	127.9
One-family structures.....do....	97.9	94.0	102.1	91.5	.....	.....
Privately owned.....do....	146.3	146.4	158.5	r 142.7	r 141.1	125.0
Total nonfarm (public and private).....do....	147.5	145.2	161.3	r 142.8	r 141.0	125.6
In metropolitan areas.....do....	101.1	104.1	118.0	101.5	94.8	.....
Privately owned.....do....	143.9	143.2	155.8	r 140.4	r 138.4	122.7
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	1,475	1,747	1,611	r 1,505	r 1,424	1,484
Total nonfarm (private only).....do....	1,454	1,712	1,585	r 1,483	r 1,402	1,458
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (1,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....thous..	1,286	1,371	1,306	r 1,242	r 1,281	1,231
One-family structures.....do....	738	764	720	r 663	r 701	693
FINANCE						
GOLD, MONETARY STOCK, U.S., end of month.....mil. \$..	15,582	15,582	15,461	15,462	r 15,460	15,463
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	1,288	1,293	1,293	1,293	1,293	1,293
SECURITY MARKETS:						
STOCKS, CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:						
TOTAL DIVIDEND PAYMENTS.....mil. \$..	454.3	2,230.6	2,566.0	1,157.8	475.3	2,517.5
Finance.....do....	96.0	233.1	229.3	241.1	115.5	273.9
Manufacturing.....do....	170.1	1,406.0	1,722.5	362.1	166.2	1,625.2
Mining.....do....	2.8	110.0	112.3	16.6	4.1	111.0
Public utilities:						
Communications.....do....	3.0	120.1	111.6	288.7	3.2	109.9
Electric and gas.....do....	131.9	215.1	225.8	141.1	139.7	230.1
Railroad.....do....	8.7	56.4	63.9	21.1	8.9	65.7
Trade.....do....	32.2	62.1	65.6	70.3	26.2	66.2
Miscellaneous.....do....	9.6	27.8	35.0	16.8	11.5	35.5

r/ Revised. * Index based on 1947-49=100 is 83.6.
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SURVEY OF CURRENT BUSINESS