

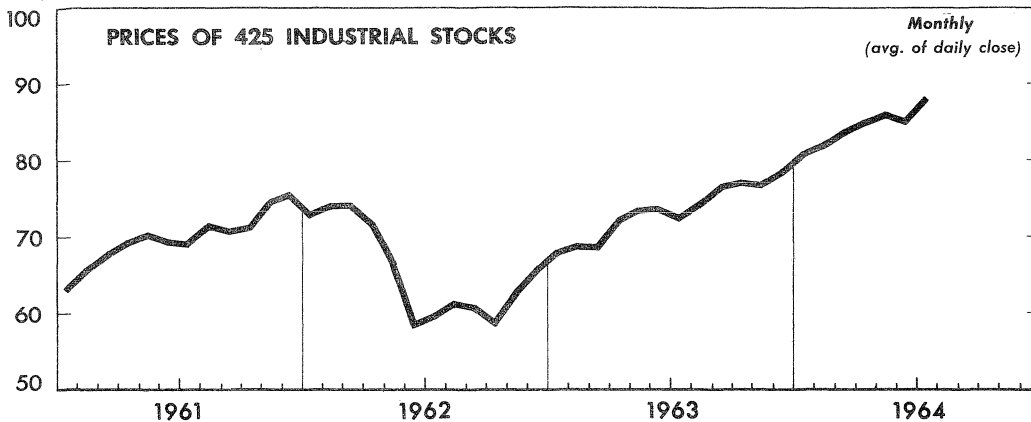
# BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

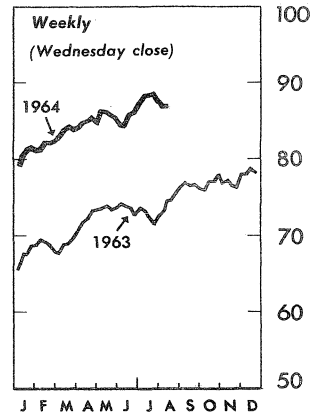
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## SELECTED BUSINESS INDICATORS

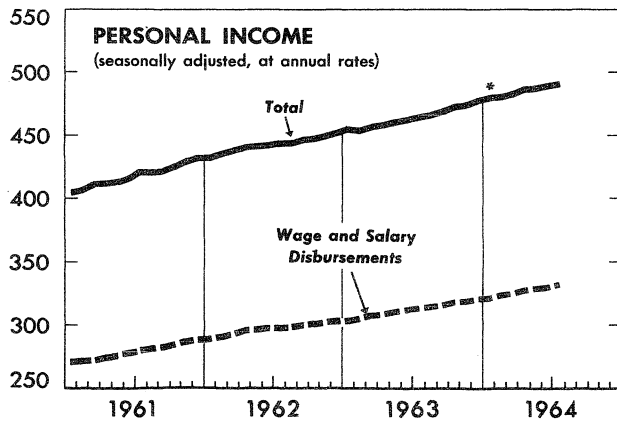
Index, 1941-43=10



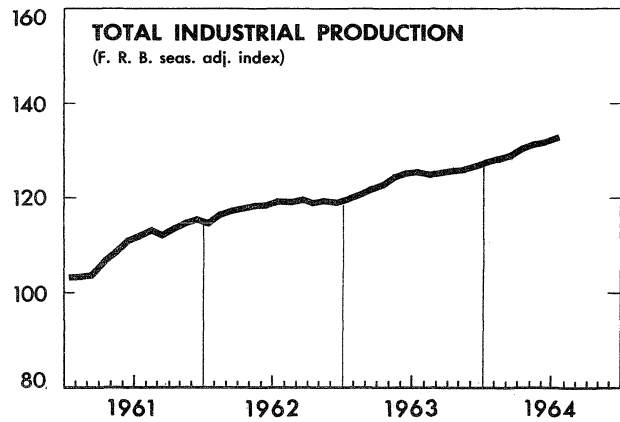
Index, 1941-43=10



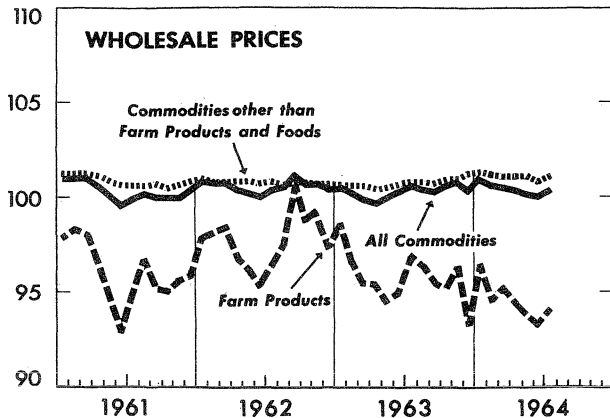
Billion Dollars



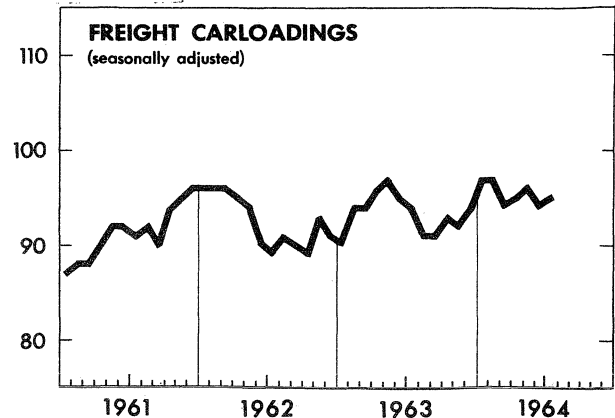
Index, 1957-59=100



Index, 1957-59=100



Index, 1957-59=100



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1963		1964			
	Aug. 10	Aug. 17	July 25	Aug. 1	Aug. 8	Aug. 15
<b>COMMODITY PRICES, WHOLESALE:</b>						
All commodities.....1957-59=100.....	.....	*100.4	.....	.....	100.1	100.4
Farm products.....do.....	.....	*96.3	.....	.....	92.5	93.7
Foods, processed.....do.....	.....	*100.9	.....	.....	100.5	101.1
All other.....do.....	.....	*100.8	.....	.....	101.1	101.1
22 commodities <u>2/</u> .....do.....	93.4	92.8	96.2	95.6	95.6	97.9
<b>ALL RETAIL STORES, SALES.....mil. \$.</b>						
Nondurable goods stores.....do.....	4,560	4,604	4,669	5,074	4,940	.....
Durable goods stores.....do.....	3,092	3,145	3,214	3,271	3,360	.....
<b>INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous.</b>						
INSURED UNEMPLOYMENT, all programs.....do.....	231	247	271	264	265	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,641	1,616	1,435	1,460	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,480	1,467	1,338	1,327	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	254	287	267	230	276	.....
<b>FINANCE:</b>						
Currency in circulation <u>3/</u> .....mil. \$.	35,703	35,879	37,069	37,814	37,885	38,114
Federal Reserve bank credit outstanding, total <u>3/</u> .....do.....	34,174	34,075	36,789	36,381	36,692	37,593
Member bank reserve balances <u>3/</u> .....do.....	19,913	19,709	20,430	20,335	20,555	20,364
Excess reserves, estimated <u>3/</u> .....do.....	482	473	277	577	346	464
Reporting member banks (of F.R. System) in leading cities <u>4/</u>	.....	.....	.....	.....	.....	.....
Demand deposits, adjusted.....mil. \$.	61,833	61,249	63,314	63,574	62,941	.....
Savings deposits.....do.....	36,821	36,850	36,156	39,168	39,227	.....
Loans and investments (adjusted), total.....do.....	131,347	131,255	140,327	140,332	141,675	.....
U.S. Government obligations.....do.....	28,346	28,118	25,365	25,701	26,088	.....
Commercial and industrial loans (gross).....do.....	35,159	35,198	38,525	38,198	38,649	.....
Real estate loans (gross).....do.....	17,083	17,153	19,036	19,120	19,149	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	4.50	4.30	4.38	4.37	4.37	4.37
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> .....1941-43=100..	69.46	71.07	83.52	82.92	82.09	82.17
Industrials, 425 stocks.....do.....	73.36	74.56	88.46	87.75	86.52	86.90
<b>PRODUCTION:</b>						
Bituminous coal <u>3/</u> .....thous. sh. tons..	1,563	1,553	1,371	1,600	1,585	.....
Electric power, by utilities.....mil. kw.-hr.	18,713	18,053	20,390	20,036	20,105	.....
Motor vehicles (cars, trucks, buses).....number..	57,760	59,725	62,697	78,444	23,752	42,164
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl.	7,634	7,561	7,699	7,657	7,631	.....
Steel.....thous. sh. tons..	1,748	1,742	2,270	2,270	2,300	2,379
Index of production.....1957-59=100..	93.8	93.5	121.9	121.9	123.5	127.7
<b>FREIGHT CARLOADINGS, TOTAL.....thous. cars..</b>						
Miscellaneous.....do.....	279	290	291	291	294	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. \* Monthly index for Aug. 1963.

## MONTHLY BUSINESS STATISTICS

ITEM	1963		1964			
	June	July	Apr.	May	June	July
<b>GENERAL BUSINESS INDICATORS</b>						
<b>NATIONAL INCOME AND PRODUCT:</b>						
<b>SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:</b>						
NATIONAL INCOME, TOTAL.....bil. \$.	474.6	.....	*498.4	.....	p506.6	.....
Compensation of employees, total.....do.....	338.1	.....	*352.5	.....	358.6	.....
Proprietors' income, total.....do.....	50.1	.....	*51.2	.....	51.7	.....
Business and professional.....do.....	37.3	.....	*38.6	.....	39.1	.....
Farm.....do.....	12.8	.....	*12.6	.....	12.6	.....
Rental income of persons.....do.....	12.3	.....	*12.4	.....	12.4	.....
Corp. profits and inventory valuation adj., total.....do.....	50.2	.....	*56.4	.....	p57.4	.....
Corporate profits before tax, total.....do.....	51.1	.....	*56.6	.....	p57.4	.....
Corporate profits after tax.....do.....	26.6	.....	*31.2	.....	p31.7	.....
Net interest.....do.....	24.0	.....	*25.9	.....	26.5	.....
GROSS NATIONAL PRODUCT, TOTAL.....do.....	577.4	.....	*608.8	.....	p618.6	.....
Personal consumption expenditures, total.....do.....	372.0	.....	*390.0	.....	p396.1	.....
Durable goods, total.....do.....	51.5	.....	*55.3	.....	p57.0	.....
Automobiles and parts.....do.....	22.6	.....	*24.3	.....	24.1	.....
Furniture and household equipment.....do.....	21.0	.....	*23.1	.....	24.2	.....
Nondurable goods, total.....do.....	165.6	.....	*172.9	.....	p175.3	.....
Clothing and shoes.....do.....	30.1	.....	*32.1	.....	33.2	.....
Food and alcoholic beverages.....do.....	66.9	.....	*68.7	.....	90.6	.....
Gasoline and oil.....do.....	12.8	.....	*13.3	.....	13.5	.....
Services, total.....do.....	153.9	.....	*161.1	.....	p163.8	.....
Household operation.....do.....	22.4	.....	*23.5	.....	24.0	.....
Housing.....do.....	48.6	.....	*50.5	.....	51.1	.....
Transportation.....do.....	11.7	.....	*12.0	.....	12.2	.....
Gross private domestic investment, total.....do.....	90.2	.....	*85.9	.....	p87.2	.....
New construction.....do.....	45.9	.....	*49.2	.....	p48.9	.....
Producers' durable equipment.....do.....	30.7	.....	*34.2	.....	p34.6	.....
Change in business inventories.....do.....	3.6	.....	*2.5	.....	p3.7	.....
Net exports of goods and services.....do.....	4.3	.....	*7.7	.....	p5.7	.....
Exports.....do.....	30.5	.....	*34.5	.....	p35.7	.....
Imports.....do.....	26.3	.....	*26.8	.....	p27.9	.....

ITEM	1963		1964			
	June	July	Apr.	May	June	July p/
GENERAL BUSINESS INDICATORS--Continued						
NATIONAL INCOME AND PRODUCT--Continued						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
GROSS NATIONAL PRODUCT--Continued						
Govt. purchases of goods and services, total, bil. \$.	120.9	.....	*125.2	.....	r129.6	.....
Federal (less Government sales), do.	64.3	.....	*64.3	.....	r67.1	.....
National defense, do.	55.2	.....	*54.0	.....	57.0	.....
State and local, do.	56.7	.....	*60.9	.....	62.5	.....
By major type of product:						
Final sales, total, do.	573.7	.....	*606.4	.....	614.9	.....
Goods, total, do.	235.5	.....	*298.2	.....	302.3	.....
Durable goods, do.	111.0	.....	*114.3	.....	119.0	.....
Nondurable goods, do.	175.5	.....	*183.9	.....	185.4	.....
Services, do.	223.5	.....	*239.6	.....	241.7	.....
Construction, do.	63.7	.....	*68.6	.....	68.9	.....
Inventory change, total, do.	3.6	.....	*2.5	.....	3.7	.....
Durable goods, do.	2.7	.....	2.7	.....	2.5	.....
Nondurable goods, do.	.9	.....	*1.8	.....	1.2	.....
PERSONAL INCOME, quarterly total, do.	460.2	.....	*480.9	.....	487.9	.....
Less: Personal tax and nontax payments, do.	61.1	.....	*61.4	.....	r56.6	.....
Equals: Disposable personal income, do.	399.1	.....	*419.5	.....	r431.3	.....
Personal saving, do.	27.1	.....	*29.5	.....	r35.2	.....
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income, do.	462.7	464.0	486.6	487.6	r489.3	490.8
Wage and salary disbursements, total, do.	311.9	312.9	327.7	328.7	r330.1	331.3
Commodity-producing industries, do.	235.8	237.7	228.8	228.7	r129.4	129.7
Manufacturing only, do.	98.3	98.2	102.3	102.3	r102.7	102.9
Distributive industries, do.	80.0	80.5	83.7	84.2	r84.6	84.6
Service industries, do.	49.3	49.8	52.1	52.3	r52.4	52.6
Government, do.	58.7	59.0	63.0	63.4	63.8	64.1
Other labor income, do.	13.0	13.1	13.9	14.0	14.1	14.2
Proprietors' income:						
Business and professional, do.	37.4	37.6	39.0	39.1	39.3	39.5
Farm, do.	12.7	12.9	12.5	12.6	r12.6	12.4
Rental income of persons, do.	12.3	12.3	12.4	12.4	12.4	12.4
Dividends, do.	18.4	17.7	19.8	19.8	19.9	20.0
Personal interest income, do.	32.6	33.0	35.5	35.7	35.9	36.0
Transfer payments, do.	36.2	36.3	38.2	38.0	r37.6	37.7
Less personal contributions for soc. insurance, do.	11.8	11.9	12.5	12.5	12.6	12.7
Total nonagricultural income, do.	445.5	446.6	469.7	470.7	r472.1	473.8
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):						
UNADJUSTED, TOTAL INDEX (INCLUDING UTILITIES), 1957-59=100..						
BY INDUSTRY GROUPINGS:	127.9	120.5	r151.7	r152.3	r154.2	127.1
Manufacturing, total, do.	128.8	120.5	133.0	r133.7	r135.4	127.4
Durable manufactures, do.	129.8	121.0	134.1	134.8	r136.4	128.1
Nondurable manufactures, do.	127.6	119.8	r131.7	r132.3	r134.0	126.4
Mining, do.	111.3	105.3	r109.8	r111.6	r113.0	108.5
BY MARKET GROUPINGS:						
Final products, total, do.	127.1	121.7	130.7	r130.5	r133.9	127.3
Consumer goods, do.	128.1	121.3	130.3	r129.9	134.1	126.2
Equipment, including defense, do.	124.8	122.6	131.5	r131.8	r133.4	129.7
Materials, do.	128.6	119.4	r132.6	133.9	r134.5	127.1
Durable goods materials, do.	129.2	118.7	r131.2	r133.9	r134.8	127
Nondurable materials, do.	128.0	120.1	r134.0	r133.9	r134.2	127
SEASONALLY ADJUSTED, TOTAL INDEX (INCL. UTIL.)	125.5	125.7	r130.5	r131.3	r131.7	132.7
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL, do.	126.1	126.1	131.4	r132.2	r132.5	133.6
Durable manufactures, do.	127.0	126.3	131.6	r132.6	133.1	134.5
Primary metals, do.	125.8	122.8	r123.8	127.1	r126.6	131
Fabricated metal products, do.	123.9	124.4	129.5	r130.3	r130.9	133
Machinery, do.	129.0	129.4	137.5	r138.5	140.0	142
Transportation equipment, do.	130.3	127.8	133.0	r134.1	134.7	135
Instruments and related products, do.	130.3	131.0	134.7	r134.6	134.9	135
Clay, glass, and stone products, do.	118.6	119.7	125.2	r124.3	126.6	127
Lumber and products, do.	106.3	105.3	115.4	r114.9	107.9	.....
Furniture and fixtures, do.	132.8	135.0	139.8	r140.5	r142.7	145
Nondurable manufactures, do.	125.0	125.8	131.1	r131.7	r131.5	132.5
Textile mill products, do.	116.2	117.6	119.4	r119.2	119.9	.....
Apparel products, do.	124.9	126.2	r130.5	132.6	.....	.....
Leather and products, do.	99.6	99.9	r98.4	104.9	.....	.....
Paper and products, do.	125.8	126.3	132.9	r134.3	129.8	.....
Printing and publishing, do.	118.1	117.6	123.6	r123.9	124.3	125
Chemicals and products, do.	147.5	149.7	157.0	r156.6	158.2	.....
Petroleum products, do.	118.2	119.5	120.8	r122.0	121.4	.....
Rubber and plastics products, do.	137.0	136.0	149.4	152.5	.....	.....
Foods and beverages, do.	116.2	116.7	120.6	r120.1	119.6	.....
Tobacco products, do.	115.4	117.9	127.5	129.2	.....	.....
MINING, do.	109.3	110.2	r109.9	r111.2	r111.8	112.3
Coal, do.	107.1	107.1	98.7	106.1	r105.1	105
Crude oil and natural gas, do.	108.9	110.3	r110.0	r110.5	111.3	112
Metal mining, do.	112.8	110.3	124.7	r119.5	118.8	.....
UTILITIES, do.	141.0	144.0	r147.5	r148.3	r149.5	149.0
Electric, do.	143.4	146.8	151.3	152.3	.....	.....

r/ Revised. p/ Preliminary. \* Data are for 1st qtr. 1964.

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1963		1964			
	June	July	Apr.	May	June	July p/
GENERAL BUSINESS INDICATORS--Continued						
INDUSTRIAL PRODUCTION, SEASONALLY ADJUSTED--Continued						
BY MARKET GROUPINGS: <u>1/</u>						
FINAL PRODUCTS, TOTAL.....1957-59=100..	r125.1	r125.2	r130.6	r131.1	r131.7	132.5
Consumer goods.....do.....	r125.8	r125.7	r130.8	r131.0	r131.6	132.3
Automotive and home goods.....do.....	r136.2	r133.9	r142.4	r143.0	r143.7	146
Apparel and staples.....do.....	r122.5	r123.1	r127.2	r127.2	r128.2	128
Equipment, including defense.....do.....	r123.7	r124.2	r130.2	r131.2	r132.0	132.9
MATERIALS.....do.....	r125.8	r125.9	r130.6	r131.2	r131.6	133.1
Durable goods materials.....do.....	r125.2	r124.5	r129.0	r129.8	130.8	132
Nondurable materials.....do.....	r126.4	r127.4	r132.3	r132.7	r133.0	135
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1957-59=100..	100.3	100.6	100.3	100.1	r100.0	100.4
By stage of processing:						
Crude materials for further processing.....do.....	94.8	96.1	94.2	93.5	92.4	93.7
Intermediate materials, supplies, and components.....do.....	100.6	100.6	100.9	100.6	r100.3	100.5
Finished goods.....do.....	101.5	101.8	101.3	101.3	r101.7	102.0
By durability of product:						
Durable goods.....do.....	100.9	101.1	102.2	102.4	r102.3	102.3
Nondurable goods.....do.....	99.8	100.1	98.9	98.4	98.4	98.9
Farm products.....do.....	94.9	96.8	94.4	93.7	93.2	94.1
Foods, processed.....do.....	102.4	102.2	100.4	99.4	100.2	101.2
Commodities other than farm products and foods.....do.....	100.7	100.8	101.1	101.1	r100.9	101.1
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do.....	99.7	99.4	99.7	99.9	r100.0	*99.6
FINANCE						
SECURITY MARKETS:						
STOCKS, CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:						
TOTAL DIVIDEND PAYMENTS.....mil. \$..	2,321.1	1,081.5	1,131.1	454.2	2,566.0	1,157.8
Finance.....do.....	197.1	220.7	221.2	104.0	229.3	241.1
Manufacturing.....do.....	1,546.4	355.5	353.3	164.5	1,722.5	362.1
Mining.....do.....	112.2	15.5	18.2	3.9	112.3	16.6
Public utilities:						
Communications.....do.....	102.8	258.4	289.4	3.5	111.6	288.7
Electric and gas.....do.....	212.2	133.9	140.1	137.5	225.8	141.1
Railroad.....do.....	59.2	16.7	23.8	5.7	63.9	21.1
Trade.....do.....	61.3	64.2	66.7	23.7	65.6	70.3
Miscellaneous.....do.....	29.9	16.6	18.4	11.4	35.0	16.8
METALS AND MANUFACTURES						
STEEL MILL PRODUCTS, INVENTORIES, END OF MO.:						
Consumers (manufacturers only).....mil. sh. tons..	11.2	11.9	9.3	9.2	p9.1	.....
Receipts during month.....do.....	5.9	4.9	5.3	r5.1	p5.2	.....
Consumption during month.....do.....	4.9	4.2	5.4	r5.2	p5.3	.....
Warehouses (service centers).....do.....	3.4	3.4	3.6	r3.6	p3.6	.....
Producing mills:						
In process (ingots, semifinished, etc.).....do.....	7.5	7.3	7.9	r8.4	p8.4	.....
Finished (sheets, plates, bars, pipe, etc.).....do.....	7.4	7.2	7.6	7.6	p7.7	.....

1/ Revised. p/ Preliminary. \* Index based on 1947-49=100 is 83.9. 1/ Revised beginning 1961; revisions for earlier periods will be shown later.

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS