

BUSINESS

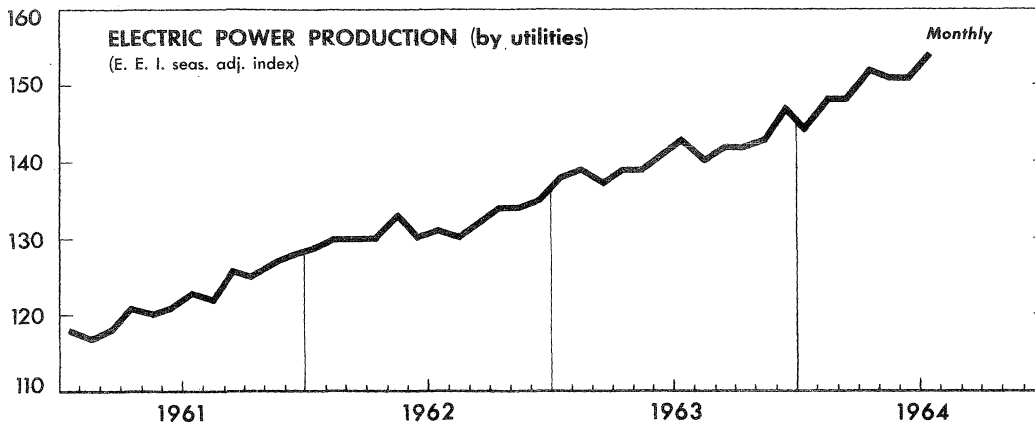
STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

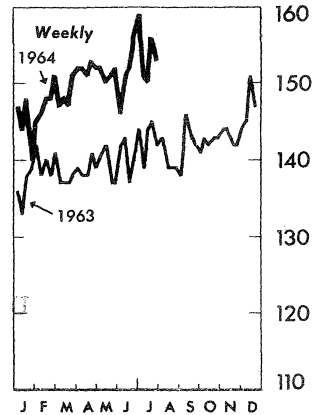
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SELECTED BUSINESS INDICATORS

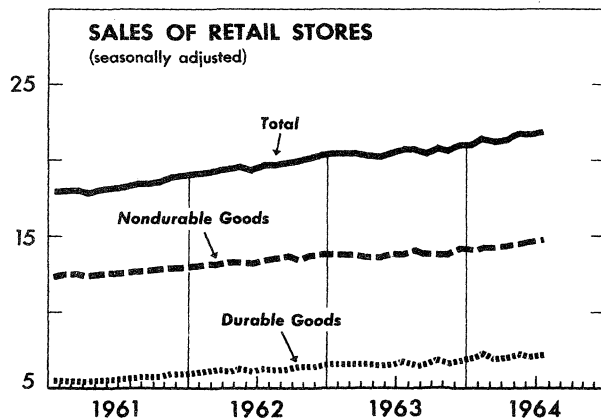
Index, 1957-59=100



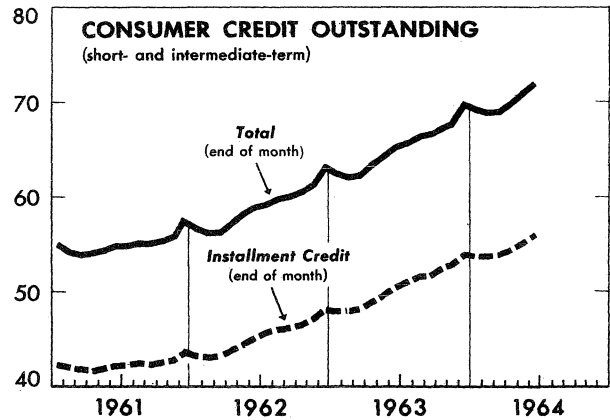
Index, 1957-59=100



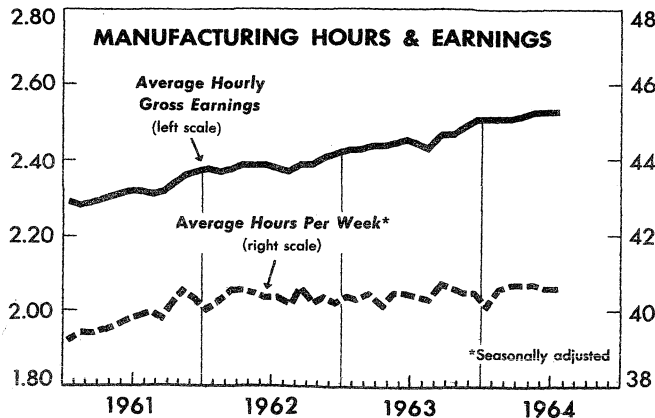
Billion Dollars



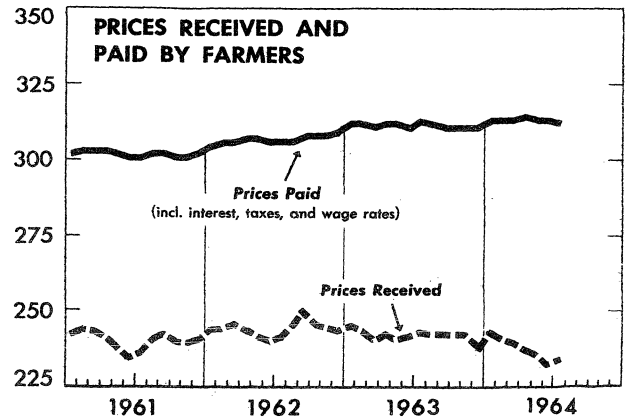
Billion Dollars



Dollars



Index, 1910-14=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1963		1964			
	Aug. 3	Aug. 10	July 18	July 25	Aug. 1	Aug. 8
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	*100.6	.....	100.4	100.4	100.2	100.1
Farm products.....do....	*96.8	.....	94.1	94.0	92.9	92.6
Foods, processed.....do....	*102.2	.....	101.5	101.9	101.1	100.8
All other.....do....	*100.8	.....	101.0	101.0	101.0	101.0
22 commodities <u>2</u> /.....do....	93.1	93.4	95.6	96.2	95.6	96.6
ALL RETAIL STORES, SALES.....mil. \$.	4,774	4,560	4,930	4,878	5,082	.....
Nondurable goods stores.....do....	3,200	3,092	3,276	3,220	3,275	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	302	291	266	271	264	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,619	1,641	1,499	1,485	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,465	1,489	1,353	1,338	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	238	264	243	261	230	276
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$.	35,564	35,703	38,099	37,969	37,814	37,885
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	33,611	34,174	37,636	36,789	36,381	36,892
Member bank reserve balances <u>3</u> /.....do....	19,648	19,913	20,993	20,430	20,335	20,551
Excess reserves, estimated <u>3</u> /.....do....	297	482	572	277	377	369
Reporting member banks (of F.R.System) in leading cities: <u>4</u> / Demand deposits, adjusted.....mil. \$.	63,281	61,833	63,349	63,314	63,674	.....
Savings deposits.....do....	36,741	36,821	39,118	39,156	39,168	.....
Loans and investments (adjusted), total.....do....	131,985	131,347	140,987	140,327	140,332	.....
U.S. Government obligations.....do....	29,099	28,346	25,514	25,305	25,701	.....
Commercial and industrial loans (gross).....do....	35,014	35,159	38,687	38,526	38,504	.....
Real estate loans (gross).....do....	17,030	17,083	19,037	19,086	19,120	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.50	4.50	4.58	4.58	4.57	4.57
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /..1941-43=100..	69.13	69.96	83.34	83.52	82.92	82.09
Industrials, 425 stocks.....do....	72.48	73.36	88.35	88.46	87.73	86.82
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,512	1,563	1,710	1,371	1,556	.....
Electric power, by utilities.....mil. kw.-hr..	18,607	18,713	19,397	20,380	20,036	.....
Motor vehicles (cars, trucks, buses).....number..	130,181	57,760	185,330	142,897	78,506	22,798
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,622	7,634	7,676	7,699	7,657	.....
Steel.....thous. sh. tons..	1,782	1,748	2,320	2,270	2,270	2,300
Index of production.....1957-59=100..	95.7	93.8	124.5	121.9	121.9	123.5
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do....	277	278	293	291	291	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday price. ³/ Daily average. ⁴/ Wednesday data. * Monthly index for July 1963.

MONTHLY BUSINESS STATISTICS

ITEM	1963		1964			
	June	July	Apr.	May	June	July
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$.	5,785	5,780	5,098	r5,483	r6,152	6,056
Private, total.....do....	3,974	4,034	3,638	r3,895	r4,192	4,224
Residential (nonfarm).....do....	2,495	2,470	2,188	r2,345	r2,553	2,528
New housing units.....do....	1,825	1,919	1,610	r1,703	r1,859	1,953
Nonresidential buildings, total <u>1</u> /.....do....	947	1,010	963	1,017	1,086	1,129
Industrial.....do....	227	234	251	254	258	266
Commercial.....do....	417	451	411	442	480	496
Stores, restaurants, and garages.....do....	185	210	155	175	207	217
Farm construction.....do....	107	117	95	99	106	115
Public utilities.....do....	395	404	366	r404	r411	411
Public, total.....do....	1,811	1,746	1,460	1,588	r1,960	1,832
Nonresidential buildings.....do....	518	482	525	517	r596	550
Military facilities.....do....	141	131	.....	.....	.....	.....
Highways.....do....	694	652	384	481	710	.....
Other types.....do....	458	481	454	477	532	.....
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....mil. \$.	.....	.....	66,615	r64,983	r66,183	65,501
Private, total.....do....	.....	.....	46,449	r45,780	r45,660	45,878
Residential (nonfarm).....do....	.....	.....	27,538	r26,678	r26,389	26,456
Nonresidential buildings, total <u>1</u> /.....do....	.....	.....	12,661	12,756	12,900	13,021
Industrial.....do....	.....	.....	3,076	3,149	3,204	3,292
Commercial.....do....	.....	.....	5,561	5,542	5,562	5,559
Stores, restaurants, and garages.....do....	.....	.....	2,293	2,252	2,268	2,267
Farm construction.....do....	.....	.....	1,252	1,250	1,247	1,242
Public utilities.....do....	.....	.....	4,660	r4,746	r4,709	4,716
Public, total.....do....	.....	.....	20,166	r19,203	r20,523	19,623
Nonresidential buildings.....do....	.....	.....	6,259	r6,040	r6,511	6,115
Highways.....do....	.....	.....	7,068	6,410	6,888	.....
CONSTRUCTION COST INDEX:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	109	110	111	112	112	112

ITEM	1963		1964			
	June	July	Apr.	May	June	July
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL $\frac{1}{}$.....mil. \$..	20,737	20,540	21,186	r22,508	r22,141	22,129
Durable goods stores.....do....	7,044	6,976	7,360	r7,693	r7,682	7,463
Automotive group.....do....	4,126	4,003	4,453	r4,551	r4,355	4,185*
Furniture and appliance group.....do....	933	965	1,004	r1,043	r1,112	1,094
Lumber, building, hardware group.....do....	1,050	1,100	938	r1,047	1,119	.....
Nondurable goods stores.....do....	13,693	13,564	13,826	r14,815	r14,459	14,666
Apparel group.....do....	1,127	1,010	1,140	1,282	r1,237	1,103*
Drug and proprietary stores.....do....	664	660	665	r713	r709	709
Eating and drinking places.....do....	1,592	1,646	1,547	1,650	r1,693	1,823
Food group.....do....	4,957	5,003	4,898	r5,248	r5,087	5,375
Gasoline service stations.....do....	1,659	1,712	1,617	r1,708	r1,740	1,818
General merchandise group.....do....	2,266	2,108	2,310	r2,479	r2,479	2,318
ESTIMATED SALES (SEAS. ADJ.), TOTAL $\frac{1}{}$.....do....	20,486	20,719	21,392	r21,777	r21,675	21,928
Durable goods stores.....do....	6,630	6,773	7,010	r7,218	r6,969	7,118
Automotive group.....do....	3,843	3,940	4,026	r4,126	3,856	.....
Furniture and appliance group.....do....	935	979	1,095	r1,080	1,108	.....
Lumber, building, hardware group.....do....	962	958	912	r974	983	.....
Nondurable goods stores.....do....	13,856	13,946	14,382	r14,559	r14,706	14,810
Apparel group.....do....	1,179	1,214	1,272	1,295	1,320	.....
Drug and proprietary stores.....do....	674	674	689	r713	726	.....
Eating and drinking places.....do....	1,511	1,497	1,599	1,589	1,605	.....
Food group.....do....	4,923	5,030	5,064	r5,034	5,175	.....
Gasoline service stations.....do....	1,584	1,602	1,674	r1,670	1,669	.....
General merchandise group.....do....	2,409	2,415	2,514	r2,589	2,607	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	28,041	27,957	r29,840	r29,621	29,395	.....
Adjusted, total.....do....	28,124	28,259	r29,242	r29,205	29,465	.....
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	5,685	5,518	r5,818	r6,253	6,100	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	4,767	4,601	4,858	5,233	5,107	.....
Apparel group.....do....	307	263	304	350	335	.....
Eating and drinking places.....do....	108	111	111	120	131	.....
General merchandise group.....do....	1,516	1,415	1,592	1,696	1,698	.....
Grocery stores.....do....	1,950	1,915	1,975	2,125	1,981	.....
Lumber yards, building materials dealers.....do....	73	75	61	69	79	.....
Tire, battery, accessory dealers.....do....	103	102	96	106	115	.....
Estimated sales (seasonally adjusted), total.....do....	4,848	4,914	5,105	5,165	5,240	.....
Apparel group.....do....	311	324	343	348	349	.....
Eating and drinking places.....do....	104	105	112	115	127	.....
General merchandise group.....do....	1,593	1,604	1,718	1,768	1,759	.....
Grocery stores.....do....	1,964	1,992	2,030	1,999	2,066	.....
Lumber yards, building materials dealers.....do....	65	64	61	64	67	.....
Tire, battery, accessory dealers.....do....	93	92	96	99	100	.....
EMPLOYMENT						
CIVILIAN LABOR FORCE, TOTAL, UNADJUSTED.....thous..						
EMPLOYED.....do....	75,165	75,173	73,799	74,742	76,645	76,218
Agricultural employment.....do....	70,319	70,851	69,877	71,101	71,953	72,405
Nonagricultural employment.....do....	5,954	5,969	4,429	5,007	5,853	5,819
UNEMPLOYED (ALL CIVILIAN WORKERS).....do....	64,365	64,882	65,448	66,094	66,100	66,586
Long-term (15 weeks and over).....do....	4,846	4,322	3,921	3,640	4,692	3,813
Percent of civilian labor force.....do....	1,016	933	1,237	1,084	1,007	857
Percent of civilian labor force.....do....	6.4	5.7	5.3	4.9	6.1	5.0
CIVILIAN LABOR FORCE, TOTAL, SEAS. ADJUSTED.....thous..						
EMPLOYED.....do....	72,891	73,207	74,583	74,595	74,340	74,230
Agricultural employment.....do....	68,767	69,101	70,559	70,754	70,387	70,591
Nonagricultural employment.....do....	4,924	5,009	4,748	4,865	4,838	4,885
UNEMPLOYED (ALL CIVILIAN WORKERS).....do....	63,843	64,092	65,811	65,889	65,549	65,706
Long-term (15 weeks and over).....do....	4,124	4,106	4,024	3,841	3,953	3,639
Percent of civilian labor force.....do....	1,080	1,042	927	934	1,070	958
Percent of civilian labor force.....do....	5.7	5.6	5.4	5.1	5.3	4.9
HOURS AND EARNINGS PER PRODUCTION WORKER ON PAYROLLS OF MANUFACTURING ESTABLISHMENTS:						
Average weekly gross hours, mfg. Indus., unadj.....hours..	40.8	40.5	40.5	40.7	40.9	p40.7
Seasonally adjusted.....do....	40.5	40.4	40.7	40.7	40.6	p40.6
Durable goods industries, unadjusted.....do....	41.6	41.1	41.3	r41.5	41.7	p41.4
Seasonally adjusted.....do....	41.3	41.2	41.4	r41.4	41.4	p41.5
Nondurable goods industries, unadjusted.....do....	39.8	39.8	39.4	39.7	39.9	p39.8
Seasonally adjusted.....do....	39.6	39.5	39.8	39.8	39.7	p39.5
Avg. hourly gross earnings, mfg. industries.....dollars..	2.46	2.45	2.52	2.53	2.53	p2.53
Durable goods industries.....do....	2.64	2.63	2.70	2.71	2.71	p2.71
Nondurable goods industries.....do....	2.22	2.22	2.28	2.28	r2.28	p2.29
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	64,987	65,491	69,816	70,945	71,907	.....
Installment credit, total.....do....	50,307	50,894	54,382	55,120	55,914	.....
Installment credit extended and repaid:						
Unadjusted:						
Extended, total.....do....	5,222	5,365	5,578	5,584	5,949	.....
Repaid, total.....do....	4,399	4,778	4,991	4,846	5,155	.....
Seasonally adjusted:						
Extended, total.....do....	5,054	5,100	5,371	5,552	5,399	.....
Repaid, total.....do....	4,568	4,591	4,959	5,059	5,029	.....

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1963		1964			
	June	July	Apr.	May	June	July
FINANCE--Continued						
GOLD, MONETARY STOCK, U.S., end of month.....mil. \$..	15,733	15,633	15,462	15,463	c15,461	15,462
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	1,277	1,290	1,293	1,293	1,293	1,293
MONEY SUPPLY AND RELATED DATA (avg. of daily fig.):						
Unadjusted for seas. variation:						
Total money supply.....bil. \$..	148.3	149.5	155.3	152.4	153.6	155.2
Currency outside banks.....do....	31.4	31.8	32.7	33.0	33.3	33.7
Demand deposits.....do....	116.9	117.7	122.6	119.4	120.3	121.5
Time deposits adjusted.....do....	105.2	106.2	116.7	118.1	119.2	120.1
U.S. Government deposits.....do....	7.5	7.8	4.2	6.9	7.8	7.0
Adjusted for seas. variation:						
Total money supply.....do....	150.2	151.0	154.7	154.5	155.6	156.7
Currency outside banks.....do....	31.5	31.6	33.0	33.3	33.4	33.5
Demand deposits.....do....	118.6	119.4	121.7	121.3	122.1	123.3
Time deposits adjusted.....do....	104.6	105.6	116.4	117.4	118.5	119.4
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	1,865.6	1,818.0	2,206.7	2,256.6	2,099.1	.....
Excl. Department of Defense shipments.....do....	1,779.2	1,713.6	2,120.4	2,204.3	2,031.1	.....
Seasonally adjusted.....do....	1,784.7	1,823.0	2,046.0	2,052.1	2,004.3	.....
GENERAL IMPORTS, TOTAL.....do....	1,356.5	1,502.6	1,562.3	1,457.9	1,595.5	.....
Seasonally adjusted.....do....	1,420.5	1,457.5	1,542.1	1,548.1	1,505.5	.....
ELECTRIC POWER						
PRODUCTION, TOTAL.....mil. kw.-hr..	83,665	88,703	84,534	87,226	90,585	.....
Electric utilities, total.....do....	75,731	81,000	76,392	78,894	82,294	.....
By fuels.....do....	61,756	66,827	60,092	63,031	68,341	.....
By waterpower.....do....	13,975	14,173	16,301	15,863	13,953	.....
Industrial establishments, total.....do....	7,935	7,703	8,142	8,332	8,292	.....
By fuels.....do....	7,653	7,474	7,807	8,027	8,045	.....
By waterpower.....do....	281	229	335	305	246	.....
METALS AND MANUFACTURES						
IRON ORE (U.S. and foreign ores):						
Receipts at iron and steel plants.....thous. lg. tons..	r13,199	13,070	7,323	13,432	14,029	.....
Consumption at iron and steel plants.....do....	r10,028	8,758	9,801	10,558	10,019	.....
Stocks, end of mo.: At furnace yards.....do....	45,016	49,329	40,250	43,124	47,134	.....
At U. S. docks.....do....	4,934	4,981	4,289	4,041	4,012	.....
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....thous. sh. tons..	7,375	6,460	7,359	7,271	7,065	.....
Structural shapes (heavy), steel piling.....do....	479	451	509	543	503	.....
Plates.....do....	652	636	737	699	679	.....
Bars and tool steel, total.....do....	1,136	966	1,140	1,145	1,113	.....
Pipe and tubing.....do....	724	699	759	721	752	.....
Tin mill products.....do....	560	533	556	553	544	.....
Sheets and strip (incl. electrical), total.....do....	3,094	2,599	2,884	2,838	2,663	.....
Foundry equipment (new), new orders, net						
mo. avg. shipments, 1957-59=100..	135.1	127.6	242.6	244.1	221.4	.....
TRANSPORTATION EQUIPMENT						
REGISTRATIONS: <u>1</u> /						
New passenger cars.....thous..	691.6	706.0	812.3	780.6	754.3	.....
Foreign cars.....do....	35.9	34.5	45.0	41.3	42.5
New commercial cars (trucks).....do....	102.8	111.3	132.5	124.3	122.4

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OFFICIAL BUSINESS

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS