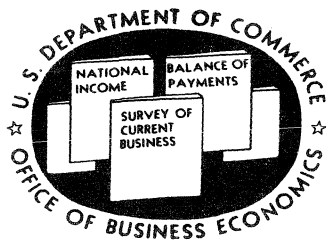


BUSINESS



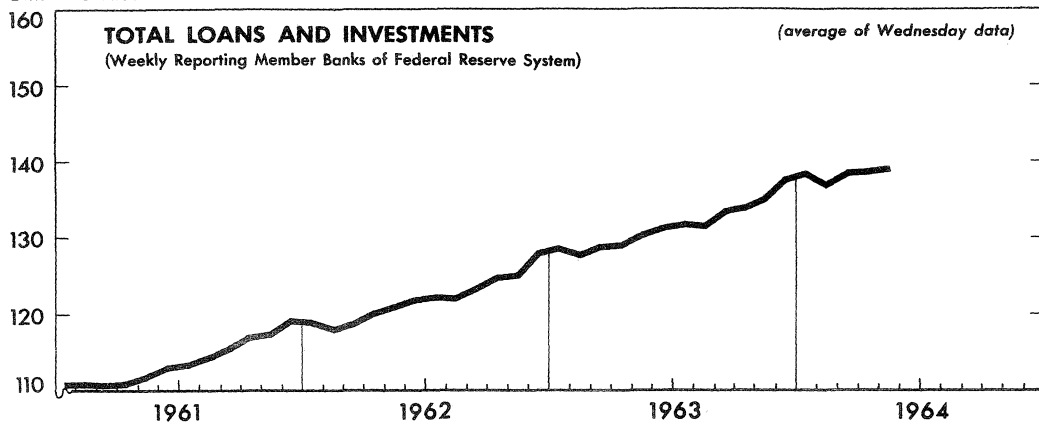
STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

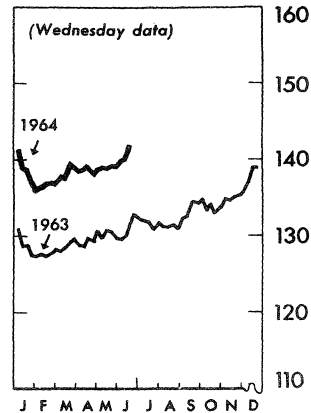
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SELECTED BUSINESS INDICATORS

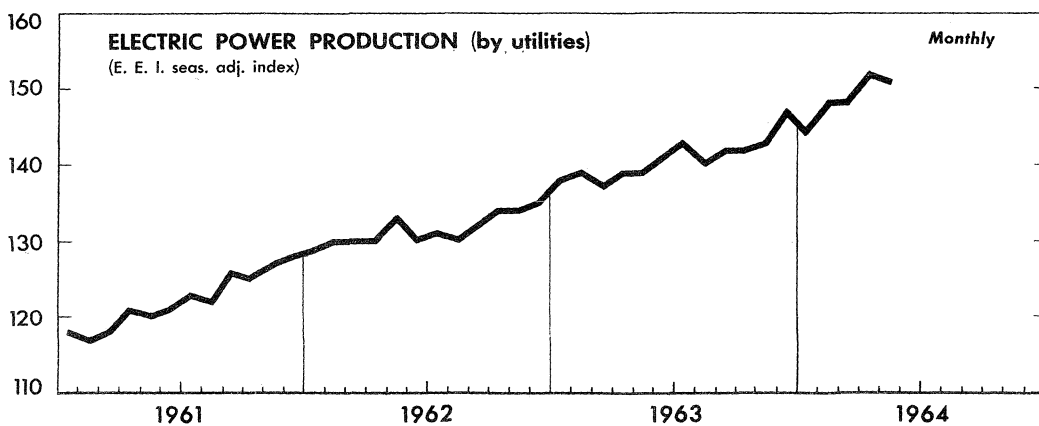
Billion Dollars



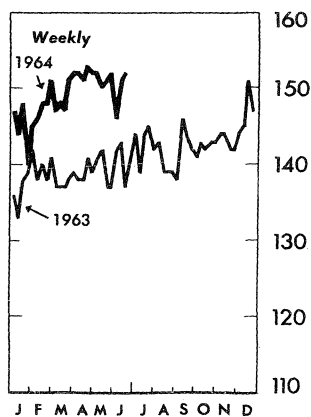
Billion Dollars



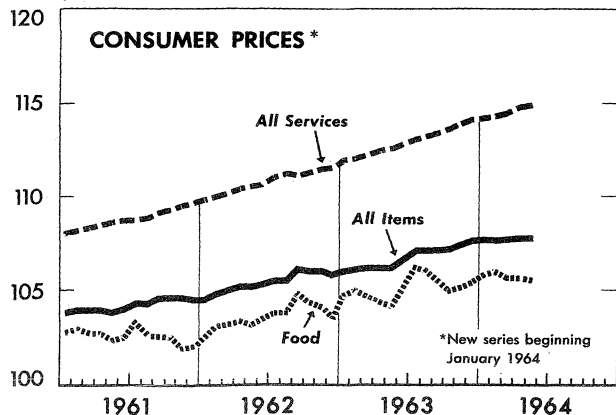
Index, 1957-59=100



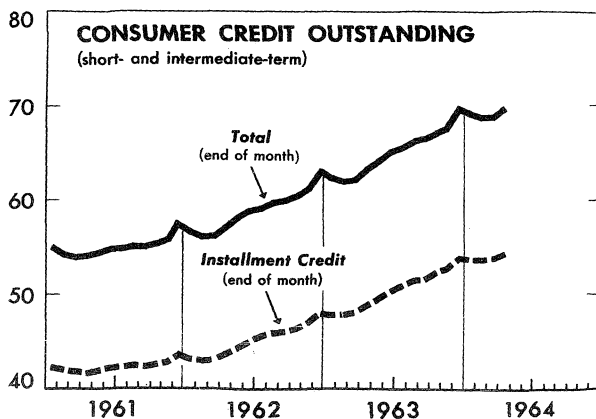
Index, 1957-59=100



Index, 1957-59=100



Billion Dollars



WEEKLY BUSINESS STATISTICS¹

ITEM	1963		1964			
	June 22	June 29	June 6	June 13	June 20	June 27
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*100.3	.....	100.1	100.2	100.4
Farm products.....do.....	.....	*94.9	.....	93.2	93.2	93.9
Foods, processed.....do.....	.....	*102.4	.....	99.8	100.4	101.0
All other.....do.....	.....	*100.7	.....	101.1	101.1	101.1
22 commodities <u>2</u> /.....do.....	93.5	92.7	95.2	95.1	95.2	95.3
ALL RETAIL STORES, SALES.....mil. \$..	4,813	4,991	5,149	5,051	5,140	.....
Nondurable goods stores.....do.....	3,138	3,155	3,504	3,371	3,451	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	229	241	213	216	212	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,617	1,545	1,494	1,456	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,460	1,398	1,339	1,303	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	274	296	293	252	238	.....
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	35,331	35,279	37,257	37,487	37,613	37,574
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	33,498	33,714	36,222	36,597	36,811	36,875
Member bank reserve balances <u>3</u> /.....do.....	19,796	20,052	20,196	20,185	20,614	20,680
Excess reserves, estimated <u>3</u> /.....do.....	498	379	297	329	453	349
Reporting member banks (of F.R.System) in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	62,191	62,010	61,472	63,140	63,286	.....
Savings deposits.....do.....	36,220	36,355	38,726	38,774	38,800	.....
Loans and investments (adjusted), total.....do.....	131,935	133,116	139,791	140,053	142,013	.....
U.S. Government obligations.....do.....	29,791	30,377	26,567	26,391	26,500	.....
Commercial and industrial loans (gross).....do.....	35,449	35,599	38,243	38,234	38,885	.....
Real estate loans (gross).....do.....	16,703	16,771	18,706	18,764	18,836	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.47	4.47	4.59	4.59	4.60	.....
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /.....1941-43=100..	70.09	69.41	79.49	79.44	80.81	81.06
Industrials, 425 stocks.....do.....	73.60	72.80	84.33	84.24	85.79	86.02
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,621	1,670	1,568	1,588	1,611	.....
Electric power, by utilities.....mil. kw.-hr..	17,369	17,925	17,834	18,938	19,233	.....
Motor vehicles (cars, trucks, buses).....number..	200,375	199,503	209,593	217,301	212,002	211,846
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,541	7,508	7,624	7,702	7,699	.....
Steel.....thous. sh. tons..	2,426	2,313	2,445	2,417	2,349	2,320
Index of production.....1957-59=100..	130.2	124.2	131.2	129.7	126.1	124.5
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do.....	315	311	310	317	310	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index for June 1963.

MONTHLY BUSINESS STATISTICS

ITEM	1963		1964			
	Apr.	May	Feb.	Mar.	Apr.	May
GENERAL BUSINESS INDICATORS						
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number..	1,287	1,303	1,241	1,320	1,197	1,075
Commercial service.....do.....	116	111	109	131	101	92
Construction.....do.....	212	217	204	210	201	179
Manufacturing and mining.....do.....	189	241	211	212	216	188
Retail trade.....do.....	620	595	572	625	554	501
Wholesale trade.....do.....	150	139	145	142	125	115
Liabilities (current), total.....thous. \$..	100,755	118,274	123,935	110,999	112,884	93,419
Commercial service.....do.....	4,960	14,502	7,238	11,686	10,355	10,245
Construction.....do.....	14,434	19,828	14,933	20,776	27,872	14,687
Manufacturing and mining.....do.....	32,286	33,496	26,260	26,762	30,650	37,782
Retail trade.....do.....	28,847	39,291	22,680	19,515	28,151	23,291
Wholesale trade.....do.....	20,228	11,157	52,824	32,260	15,856	7,414
Failure annual rate (seas. adj.)..No. per 10,000 concerns..	54.2	56.4	55.3	56.6	51.3	49.4
COMMODITY PRICES						
CONSUMER PRICE INDEX, all items.....1957-59=100..	106.2	106.2	*107.6	*107.8	*108.0	*107.9
Special group indexes:						
All items less shelter.....do.....	106.1	106.1	107.5	107.5	107.7	107.7
All items less food.....do.....	107.0	107.0	108.4	108.6	108.6	108.7
Commodities.....do.....	103.6	103.5	104.8	104.8	104.9	104.8
Nondurables.....do.....	104.2	104.2	105.6	105.6	105.6	105.5
Durables.....do.....	101.8	101.8	102.9	102.9	102.9	102.8
New cars.....do.....	101.1	101.1	102.2	101.8	101.6	101.2
Used cars.....do.....	115.4	115.7	119.0	119.6	120.9	121.6
Commodities less food.....do.....	103.1	103.0	104.1	104.3	104.3	104.3
Services.....do.....	112.5	112.6	114.3	114.5	114.8	114.9
Food.....do.....	104.3	104.2	106.0	105.7	105.7	105.5
Meats, poultry, and fish.....do.....	98.3	98.0	98.3	97.2	97.0	96.6
Dairy products.....do.....	102.9	102.8	104.8	104.5	104.1	103.9
Fruits and vegetables.....do.....	112.0	113.9	113.9	115.1	115.7	115.7

r/ Revised. * All items index on old basis. ** New series. CORRECTIONS for p. S-8 of the June 1964 SURVEY: Wholesale price indexes for May 1964 for fruits and vegetables fresh and dried, grains, and livestock and live poultry, respectively, should read as follows:
 107.4 and 103.7/81.2.
 36481
 Federal Reserve Bank of St. Louis

ITEM	1963		1964			
	Apr.	May	Feb.	Mar.	Apr.	May
COMMODITY PRICES--Continued						
CONSUMER PRICE INDEX--Continued						
Housing.....1957-59=100..	105.8	105.7	106.9	107.1	107.0	106.9
Shelter.....do.....	106.8	106.7	108.3	108.4	108.2	108.2
Rent.....do.....	106.5	106.6	107.5	107.5	107.7	107.7
Homeownership.....do.....	106.9	106.7	108.8	108.9	108.6	108.4
Fuel and utilities.....do.....	106.9	106.4	106.8	107.3	107.4	107.2
Household furnishings and operation.....do.....	102.3	102.3	102.7	102.8	102.9	102.9
Apparel and upkeep.....do.....	104.4	104.3	105.1	105.3	105.6	105.7
Transportation.....do.....	107.0	107.4	108.6	108.9	109.0	109.1
Private.....do.....	105.5	106.0	107.2	107.4	107.6	107.7
Public.....do.....	116.5	116.5	118.4	118.3	118.4	118.6
Health and recreation.....do.....	110.7	110.7	112.9	113.1	113.4	113.5
Medical care.....do.....	116.4	116.7	118.5	118.7	119.0	119.1
Personal care.....do.....	107.6	107.8	108.4	108.7	108.7	108.9
Reading and recreation.....do.....	111.0	110.7	113.3	113.6	114.0	114.1
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....do.....	94.2	94.2	92.9	92.9	92.8	*92.8
FINANCE						
FEDERAL GOVERNMENT FINANCE:						
Receipts, total.....mil. \$..	8,544	11,132	12,235	13,961	9,559	10,525
Receipts, net <u>1</u> /.....do.....	5,735	6,953	8,047	10,148	6,609	6,136
Customs.....do.....	110	106	87	108	109	100
Individual income taxes.....do.....	5,344	6,293	6,975	3,991	5,895	5,398
Corporation income taxes.....do.....	551	443	451	6,654	684	491
Employment taxes.....do.....	940	2,664	2,835	1,579	1,106	2,864
Other internal revenue and receipts.....do.....	1,598	1,626	1,887	1,629	1,765	1,672
Expenditures, total <u>1</u> /.....do.....	7,590	7,470	7,521	7,871	7,930	7,511
Interest on public debt.....do.....	823	823	880	907	895	899
Veterans' services and benefits.....do.....	367	435	450	455	415	449
National defense.....do.....	4,522	4,488	4,365	4,378	4,561	4,669
All other expenditures.....do.....	1,886	1,727	1,946	2,143	2,075	1,520
FOOD AND KINDRED PRODUCTS; TOBACCO						
DISTILLED SPIRITS (TOTAL):						
Production.....mil. tax gal..	14,335	15,129	13,506	14,060	15,511	.....
Taxable withdrawals.....do.....	10,122	11,118	9,533	10,511	11,646	.....
Stocks, end of month.....do.....	884,205	885,582	873,194	874,442	874,543	.....
Whisky:						
Production.....do.....	10,989	10,687	10,266	10,358	10,954	.....
Taxable withdrawals.....do.....	6,688	7,103	6,731	7,046	7,505	.....
Stocks, end of month.....do.....	860,363	861,644	854,142	846,095	846,908	.....
Rectified spirits and wines, prod., total.....mil. proof gal..	7,095	7,718	6,268	7,245	7,851	.....
Whisky.....do.....	5,198	5,599	4,514	5,183	5,675	.....
WINES AND DISTILLING MATERIALS:						
Effervescent wines:						
Production.....mil. wine gal..	.41	.39	.48	.63	.53	.....
Taxable withdrawals.....do.....	.28	.32	.27	.34	.33	.....
Stocks, end of month.....do.....	3.07	3.12	2.88	3.14	3.31	.....
Still wines:						
Production.....do.....	2.45	2.36	2.97	3.40	2.19	.....
Taxable withdrawals.....do.....	13.05	13.37	13.76	15.96	13.80	.....
Stocks, end of month.....do.....	174.43	160.14	201.61	185.83	175.68	.....
Distilling materials produced at wineries.....do.....	8.44	15.56	8.38	6.15	1.79	.....
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude.....mil. lb..	24.7	22.4	30.0	**	18.6	20.0
Corn oil:						
Production, crude.....do.....	31.8	32.8	34.6	37.2	36.6	35.9
Cottonseed cake and meal:						
Production.....thous. sh. tons..	197.1	138.3	292.8	259.1	212.9	165.1
Stocks (at oil mills), end of month.....do.....	200.3	220.4	241.4	259.9	295.7	325.6
Cottonseed oil:						
Production, crude.....mil. lb..	139.0	98.4	207.4	185.8	154.7	119.2
Linseed oil:						
Production, crude (raw).....do.....	35.2	38.0	33.6	33.5	31.5	39.3
Soybean cake and meal:						
Production.....thous. sh. tons..	823.3	945.6	807.3	790.7	819.0	855.2
Stocks (at oil mills), end of month.....do.....	96.0	110.4	162.4	157.2	139.9	167.6
Soybean oil:						
Production, crude.....mil. lb..	386.4	443.7	376.2	368.9	385.6	398.7
METALS AND MANUFACTURES						
Barrels and drums, steel, heavy types (for sale):						
Orders, unfilled, end of month.....thous..	1,288	1,306	1,202	1,389	1,379	.....
Shipments.....do.....	2,029	2,285	1,812	1,955	2,108	.....
Cans (tinplate), shipments (metal consumed), total for sale and own use.....thous. sh. tons..						
Aluminum castings, shipments.....mil. lb..	r384	407	293	r340	383	.....
Radiators and convectors, shipments.....do.....	83.5	83.1	84.2	r88.5	90.2	.....
Cast iron.....mil. sq. ft. radiation..						
Nonferrous.....do.....	.9	.6	.9	1.1	.8	.....
	6.3	7.7	8.2	7.4	7.0	.....

1/ Revised. * Index based on 1947-49=100 is 75.6. ** Not available. 1/ Excludes certain interfund transactions.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1963		1964			
	Apr.	May	Feb.	Mar.	Apr.	May
METALS AND MANUFACTURES--Continued						
Oil burners: Shipments.....thous..	39.2	43.0	41.7	40.2	36.6	.....
Stocks, end of month.....do....	67.8	60.7	44.2	47.9	49.8	.....
Stoves and ranges, dom. cooking (exc. electric):						
Shipments, total (excl. liquid-fuel types).....do....	176.9	187.3	167.7	200.0	195.4	.....
Gas <u>1</u> /.....do....	174.6	185.0	165.7	197.4	193.5	.....
Stoves, domestic heating (exc. electric), shipments.....do....	105.6	116.9	70.8	r112.9	89.6	.....
Gas.....do....	55.7	62.6	38.7	r77.5	53.4	.....
Foundry equipment (new), new orders, net						
mo. avg. shipments, 1957-59=100..	107.3	148.7	251.8	272.9	242.6	244.1
Furnaces (industrial) and ovens, etc., new orders						
(domestic), net.....mil. \$..	8.1	10.8	9.7	10.5	7.4	7.4
Electric processing.....do....	1.9	1.0	1.0	1.3	1.2	1.0
Fuel-fired.....do....	3.1	4.7	5.7	6.8	3.8	3.7
Material handling equipment (industrial):						
Orders (new), index, seas. adj.....1957-59=100..	136.5	128.3	153.3	170.8	158.1	.....
PULP, PAPER, AND PAPER PRODUCTS						
PULPWOOD:						
Receipts.....thous. cords (128 cu. ft.)..	3,517	3,772	4,175	4,157	3,843	.....
Consumption.....do....	3,812	4,006	3,906	4,126	4,119	.....
Stocks, end of month.....do....	5,137	4,897	4,981	4,987	4,690	.....
Waste paper:						
Consumption.....thous. sh. tons..	739	775	748	799	821	.....
Stocks, end of month.....do....	526	510	477	470	476	.....
WOOD PULP:						
Production, total, all grades.....do....	2,421	2,578	2,530	2,667	2,703	.....
Dissolving and special alpha.....do....	103	116	125	127	106	.....
Sulfate.....do....	1,437	1,535	1,509	1,608	1,634	.....
Sulfite.....do....	229	233	224	242	244	.....
Groundwood.....do....	289	306	304	320	330	.....
Defibrated or exploded.....do....	113	117	127	129	129	.....
Soda, semichemical, screenings, damaged, etc.....do....	249	270	241	241	260	.....
PAPER AND BOARD:						
Production (Bu. of the Census):						
All grades, total, seasonally adjusted.....do....	3,193	3,293	3,424	r3,327	3,486	.....
All grades, total, unadjusted.....do....	3,245	3,419	3,276	r3,477	3,542	.....
Paper.....do....	1,455	1,504	1,448	r1,515	1,547	.....
Paperboard.....do....	1,482	1,578	1,533	r1,632	1,652	.....
Wet-machine board.....do....	11	13	11	12	11	.....
Construction paper and board.....do....	297	325	284	r318	332	.....
TRANSPORTATION EQUIPMENT						
TRUCK TRAILERS, SHIPMENTS:						
Complete trailers and chassis.....number..	6,601	7,087	5,910	7,184	8,141	.....
Vans.....do....	3,659	3,832	3,609	4,246	4,745	.....
Trailers and chassis (detachable), sold separately.....do....	611	573	289	515	607	.....
RAILROAD EQUIPMENT, American Railway Car Institute:						
Freight cars:						
Shipments.....do....	3,755	2,405	5,467	6,780	6,529	6,931
Equipment manufacturers, total.....do....	2,812	1,719	3,674	4,336	3,531	3,947
New orders.....do....	2,570	5,978	3,701	r7,696	r2,813	7,185
Equipment manufacturers, total.....do....	2,110	5,349	3,172	r5,464	2,513	5,135
Unfilled orders, end of month.....do....	19,872	23,364	36,080	36,922	r34,690	33,410
Equipment manufacturers, total.....do....	10,401	14,011	19,789	20,960	r19,930	21,084

1/ Revised. 1/ Shipments of cooking tops, not included above, totaled 29,700 units in Apr. 1964.
USCOMM-DC--36481

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PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

OFFICIAL BUSINESS
FIRST CLASS

WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS