

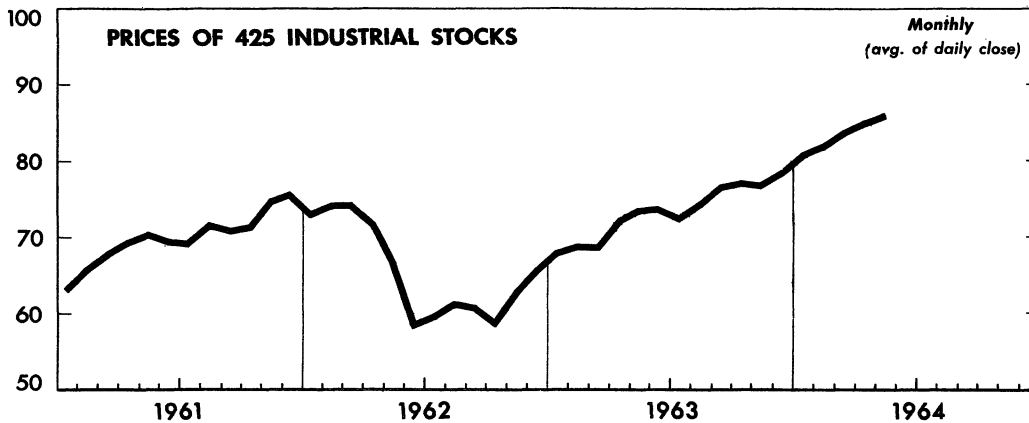
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

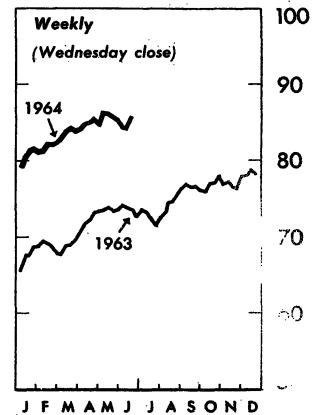
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SELECTED BUSINESS INDICATORS

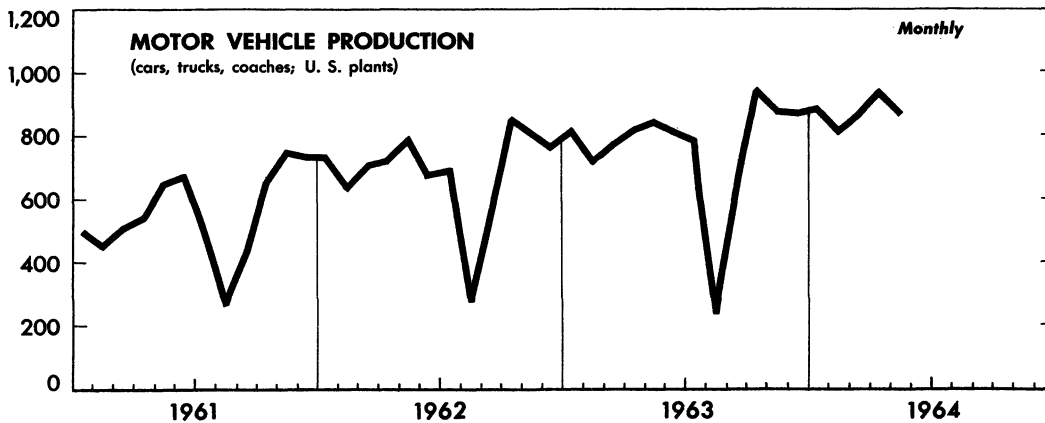
Index, 1941-43=10



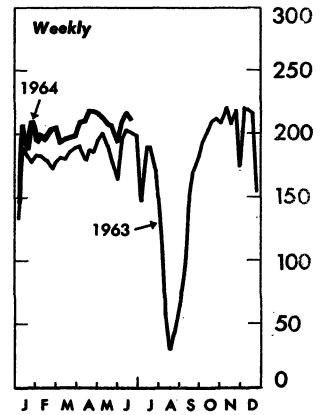
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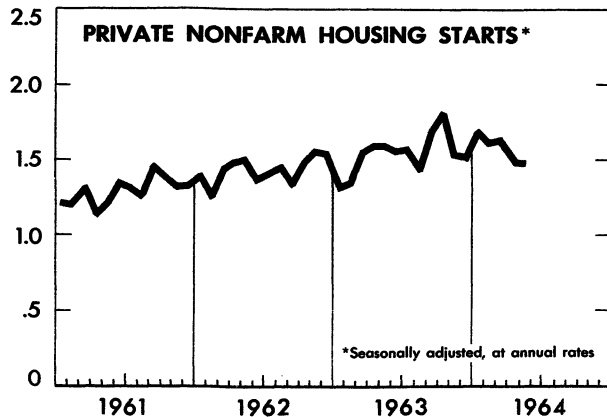
Thousands



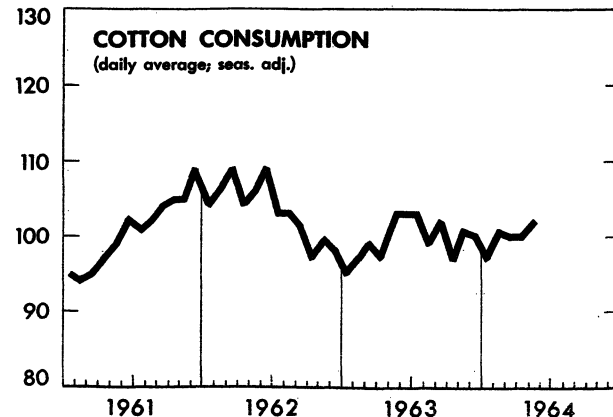
Thousands



Millions



Index, 1957-59=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1963		1964			
	June 15	June 22	May 30	June 6	June 13	June 20
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*100.3	.....	.....	100.1	100.2
Farm products.....do....	.....	*94.9	.....	.....	93.2	93.2
Foods, processed.....do....	.....	*102.4	.....	.....	99.8	100.4
All other.....do....	.....	*100.7	.....	.....	101.1	101.1
22 commodities <u>2/</u>.....do....	93.9	94.8	95.2	95.1	95.1	95.2
ALL RETAIL STORES, SALES.....mil. \$..	4,964	4,813	5,119	5,149	5,051	.....
Nondurable goods stores.....do....	3,281	3,138	3,227	3,504	3,371	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	241	229	194	213	216	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,654	* 1,617	1,506	1,495	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,488	1,460	1,352	1,339	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	304	274	236	293	252	238
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	35,298	35,331	37,123	37,257	37,487	37,613
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	33,261	33,498	35,844	36,222	36,597	36,811
Member bank reserve balances <u>3/</u>.....do....	19,428	19,796	20,116	20,196	20,185	20,587
Excess reserves, estimated <u>3/</u>.....do....	419	498	334	297	329	461
Reporting member banks (of F.R.System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	62,785	62,191	61,656	61,472	63,140	.....
Savings deposits.....do....	36,181	36,220	38,664	38,726	38,774	.....
Loans and investments (adjusted), total.....do....	129,961	131,935	139,030	139,791	140,053	.....
U.S. Government obligations.....do....	29,566	29,791	26,311	26,567	26,391	.....
Commercial and industrial loans (gross).....do....	34,994	35,489	38,321	38,243	38,258	.....
Real estate loans (gross).....do....	16,645	16,703	18,700	18,706	18,764	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.47	4.47	4.59	4.59	4.59	4.60
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=100..	70.41	70.09	80.26	79.49	79.44	80.81
Industrials, 425 stocks.....do....	73.98	73.60	85.22	84.33	84.24	85.79
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,618	1,621	1,683	1,568	1,607	.....
Electric power, by utilities.....mil. kw.-hr..	17,839	17,369	17,734	17,834	18,938	.....
Motor vehicles (cars, trucks, buses).....number..	202,982	200,375	193,910	209,593	217,286	212,102
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	7,512	7,541	7,637	7,624	7,702	.....
Steel.....thous. sh. tons..	2,464	2,426	2,462	2,445	2,417	2,349
Index of production.....1957-59=100..	132.3	130.2	132.2	131.2	129.7	126.1
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do....	321	313	316	310	317	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Monthly index for June 1963.

MONTHLY BUSINESS STATISTICS

ITEM	1963		1964			
	Apr.	May	Feb.	Mar.	Apr.	May
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total.....bil. \$..	18.7	18.7	19.2	19.5	20.2	19.8
Value (seasonally adjusted):						
Durable goods industries, total.....do....	17.9	18.1	19.0	18.9	19.3	19.2
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	19.2	18.8	19.9	20.0	20.6	20.0
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	19.0	18.7	19.5	19.3	20.4	19.9
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	47.5	47.7	47.9	48.3	48.8	48.9
Unfilled orders, end of month (seas. adj.):						
Durable goods industries, total.....do....	47.5	47.9	47.6	47.8	48.8	49.1
COMMODITY PRICES						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 commodities.....1957-59=100..	93.0	95.1	94.4	94.3	96.3	95.3
9 foodstuffs.....do....	90.9	95.0	88.9	87.9	88.2	87.9
13 raw industrials.....do....	94.5	95.2	98.5	98.9	102.4	100.9
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (public and private).....thous..	160.3	169.5	101.1	r133.3	r150.5	156.9
One-family structures.....do....	105.7	107.1	63.7	83.4	.....	.....
Privately owned.....do....	158.2	166.4	100.3	r130.1	r146.8	154.8
Total nonfarm (public and private).....do....	157.5	166.3	98.5	r131.5	r147.8	154.4
In metropolitan areas.....do....	111.2	116.3	73.8	96.7	103.3	.....
Privately owned.....do....	155.4	163.2	97.7	r128.3	r144.1	152.3
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	1,618	1,618	1,657	r1,663	r1,515	1,501
Total nonfarm (private only).....do....	1,590	1,590	1,613	r1,638	r1,485	1,479

ITEM	1963		1964			
	Apr.	May	Feb.	Mar.	Apr.	May
CONSTRUCTION AND REAL ESTATE--Continued						
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (12,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....thous..	1,264	1,329	1,405	1,384	r1,256	1,258
One-family structures.....do....	779	753	792	772	r704	734
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	6,143	6,229	6,542	6,627	6,727	6,813
Farm mortgage loans: Federal land banks.....do....	3,147	3,176	3,364	3,406	3,445	3,481
Loans to cooperatives.....do....	745	702	849	815	786	747
Other loans and discounts.....do....	2,251	2,351	2,330	2,405	2,496	2,585
BANK DEBITS:						
Unadjusted:						
Total (344 centers).....bil. \$..	307.8	318.0	294.9	342.9	r349.9	329.7
New York City.....do....	126.9	133.1	121.1	145.8	148.2	135.3
6 other leading centers.....do....	64.1	64.4	60.5	71.1	72.8	68.6
Seasonally adjusted:						
Total (344 centers).....do....	308.2	309.0	316.1	331.6	r350.2	327.9
New York City.....do....	125.0	129.8	129.4	138.1	146.0	135.1
6 other leading centers.....do....	63.8	62.1	65.5	68.4	72.4	67.7
337 other centers.....do....	119.4	117.1	121.1	125.1	r131.8	125.1
LIFE INSURANCE (Institute of Life Insurance):						
ASSETS, TOTAL, ALL U.S. COMPANIES.....do....						
Bonds (book value), domestic and foreign, total...do....	64.95	65.17	66.79	66.76	66.91	.....
U.S. Government.....do....	6.01	5.85	5.80	5.73	5.69	.....
State, county, municipal (U.S.).....do....	4.04	4.00	3.86	3.85	3.85	.....
Public utility (U.S.).....do....	16.51	16.52	16.42	16.44	16.43	.....
Railroad (U.S.).....do....	3.52	3.51	3.42	3.41	3.41	.....
Industrial and miscellaneous (U.S.).....do....	29.44	29.65	31.46	31.51	31.64	.....
Stocks (book value), domestic and foreign, total...do....	5.38	5.38	5.77	5.85	5.90	.....
Preferred (U.S.).....do....	2.26	2.25	2.35	2.36	2.37	.....
Common (U.S.).....do....	3.03	3.04	3.32	3.39	3.43	.....
Mortgage loans, total.....do....	47.91	48.16	51.13	51.44	51.81	.....
Nonfarm.....do....	44.41	44.62	47.27	47.52	47.82	.....
Real estate.....do....	4.20	4.21	4.38	4.39	4.40	.....
Policy loans and premium notes.....do....	6.36	6.40	6.77	6.82	6.87	.....
Cash.....do....	1.18	1.21	1.27	1.28	1.17	.....
Other assets.....do....	5.63	5.70	6.43	6.53	6.61	.....
PAYMENTS TO POLICYHOLDERS AND BENEFICIARIES IN U.S.:						
TOTAL.....mil. \$..	834.4	827.6	838.2	938.0	885.5	.....
Death benefits.....do....	367.1	357.1	364.6	397.6	386.5	.....
Matured endowments.....do....	67.3	69.4	72.1	81.3	75.5	.....
Disability payments.....do....	12.6	13.6	12.1	13.8	13.7	.....
Annuity payments.....do....	73.3	73.9	77.4	82.5	79.6	.....
Surrender values.....do....	155.0	154.2	146.6	167.3	158.5	.....
Policy dividends.....do....	159.1	159.4	165.4	195.5	171.7	.....
TURNOVER OF DEMAND DEPOSITS EXCEPT INTERBANK AND U.S. GOVERNMENT, ANNUAL RATE, SEASONALLY ADJUSTED:						
Total (344 centers).....ratio of debits to deposits..	44.3	44.2	44.8	46.7	49.1	46.8
New York City.....do....	82.2	85.0	86.2	91.6	95.5	90.9
6 other centers.....do....	44.1	43.1	45.4	46.9	49.3	47.6
337 other reporting centers.....do....	29.6	29.1	29.5	30.1	31.6	30.5
TRANSPORTATION AND COMMUNICATIONS						
HOTELS:						
Average sale per occupied room.....dollars..	9.67	9.09	9.26	8.87	9.86	9.18
Rooms occupied.....% of total..	63	61	60	59	67	62
Restaurant sales index.....same mo. 1951=100..	107	121	109	108	116	119
CHEMICALS AND ALLIED PRODUCTS						
PLASTICS AND RESIN MATERIALS, PRODUCTION:						
Cellulose plastic materials.....mil. lb..	13.2	13.1	13.0	r15.2	13.9	.....
Thermosetting resins:						
Alkyd resins.....do....	47.3	51.0	44.0	r48.5	48.6	.....
Coumarone-indene and petroleum polymer resins.....do....	24.3	27.3	25.0	27.6	29.8	.....
Polyester resins.....do....	23.1	23.6	23.9	25.4	27.2	.....
Phenolic and other tar acid resins.....do....	60.8	63.4	64.0	72.6	71.5	.....
Urea and melamine resins.....do....	43.4	46.0	39.6	43.1	46.0	.....
Thermoplastic resins:						
Styrene-type plastic materials (polystyrene).....do....	123.2	132.5	136.6	r146.3	144.7	.....
Vinyl resins (resin content basis).....do....	147.9	154.8	158.3	r173.3	174.4	.....
Polyethylene.....do....	178.5	196.8	208.7	210.1	217.8	.....
FOOD AND KINDRED PRODUCTS; TOBACCO						
BEER:						
Production.....mil. bbl..	9.14	9.81	7.50	8.95	9.63	.....
Taxable withdrawals.....do....	8.12	8.96	6.42	7.80	8.49	.....
Stocks, end of month.....do....	11.27	11.49	10.68	11.30	11.82	.....

ITEM	1963		1964			
	Apr.	May	Feb.	Mar.	Apr.	May
FOOD AND KINDRED PRODUCTS; TOBACCO--Continued						
TOBACCO, MANUFACTURED PRODUCTS:						
Production, total.....thous. lb..	14,430	14,795	16,150	16,937	16,701	.....
Consumption (withdrawals):						
Cigarettes, small:						
Tax-exempt.....millions..	3,483	4,108	3,234	3,216	3,144	.....
Taxable.....do.....	42,271	48,248	29,168	37,854	43,686	.....
Cigars (large), taxable.....do....	554,481	644,352	622,383	682,289	670,314	.....
Manufactured tobacco, taxable.....thous. lb..	14,140	14,710	15,550	16,214	16,028	.....
METALS AND MANUFACTURES						
PIG IRON:						
Production (excluding blast furnace production of ferro-alloys).....thous. sh. tons..	6,763	7,436	6,199	6,910	6,973	7,435
Steel forgings (for sale):						
Orders, unfilled, end of month.....do....	323	312	322	r328	334	.....
Shipments, total.....do.....	124	125	121	138	137	.....
Drop and upset.....do.....	92	93	93	r107	107	.....
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....mil. \$..	62.20	66.50	74.50	77.70	r91.55	86.75
Domestic.....do.....	48.50	46.30	60.45	61.40	r79.55	71.05
Shipments, total.....do.....	46.55	53.65	51.25	63.80	r64.85	70.50
Domestic.....do.....	39.35	45.85	39.10	48.45	r52.35	56.70
Estimated backlog.....months..	5.2	5.2	6.3	6.4	6.7	6.5
Metal forming tools:						
Orders, new (net), total.....mil. \$..	16.05	13.40	20.30	24.10	r45.80	34.40
Domestic.....do.....	11.55	10.85	18.85	19.35	r43.30	31.55
Shipments, total.....do.....	14.35	18.60	19.15	16.90	r19.80	18.45
Domestic.....do.....	11.60	15.85	16.15	15.40	r18.25	17.00
Estimated backlog.....months..	4.7	4.2	7.7	8.0	r8.9	9.7
PAPER AND PAPER PRODUCTS						
NEWSPRINT, CANADA:						
Production.....thous. sh. tons..	550	599	549	566	625	610
Shipments from mills.....do.....	554	634	491	540	664	594
Stocks at mills, end of month.....do....	338	304	275	301	261	277
NEWSPRINT, UNITED STATES:						
Production.....do.....	184	204	174	190	192	201
Shipments from mills.....do.....	193	201	186	193	197	192
Stocks at mills, end of month.....do....	34	37	32	29	24	32
Consumption by publishers.....do.....	490	516	452	518	528	550
Stocks at and in transit to publishers, end of mo.....do....	570	585	572	550	541	511
TEXTILE PRODUCTS						
COTTON: <u>1</u> /						
Consumption.....thous. bales..	809	694	683	673	831	687
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day, total.....thous..	18,586	18,509	18,543	18,492	18,484	18,442
Consuming 100 percent cotton.....do....	15,890	15,737	15,521	15,440	15,381	15,292
Spindle hours operated, all fibers, total...millions..	11,482	9,277	9,494	9,294	11,503	9,481
Average per working day.....do.....	459	464	475	465	460	474
Consuming 100 percent cotton.....do....	9,771	7,856	7,978	7,798	9,609	7,892

1/ Revised. 1/ Data for Apr. 1963 and Apr. 1964 cover 5 weeks; other months, 4 weeks.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS