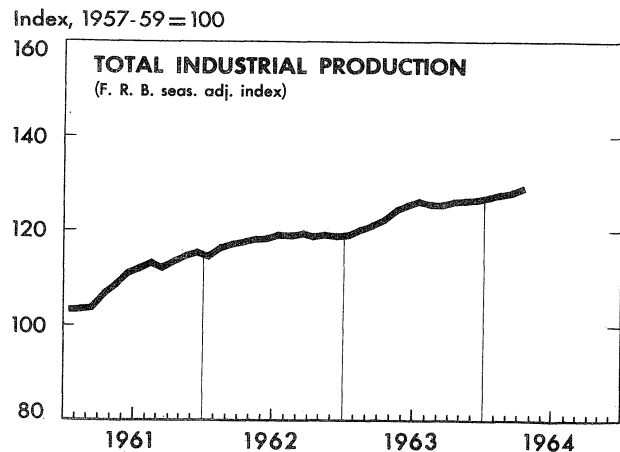
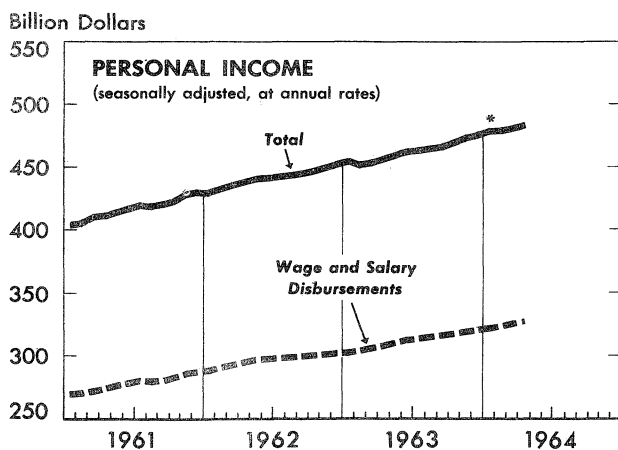
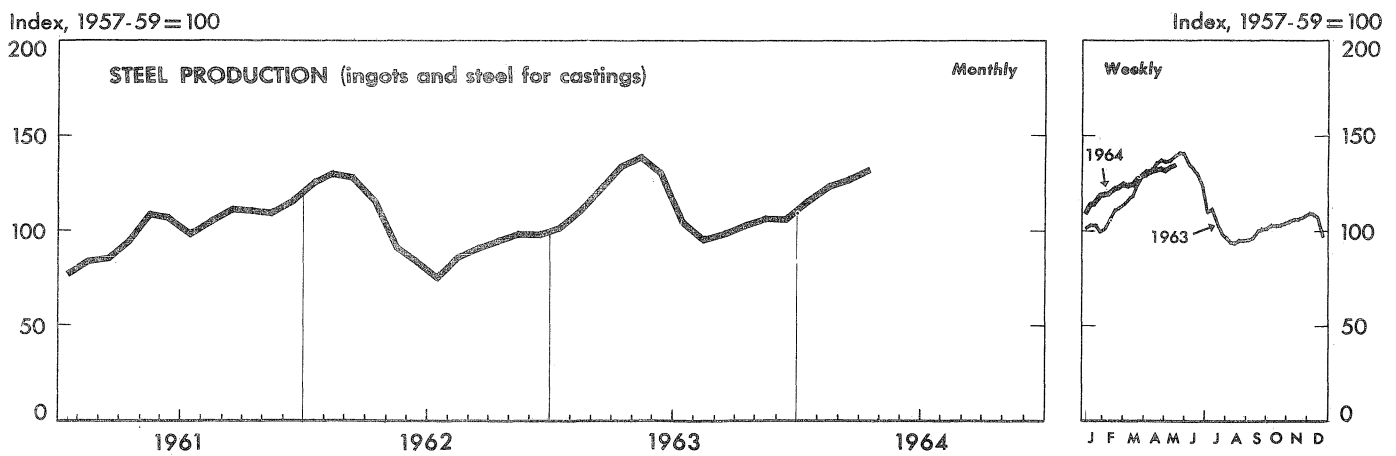
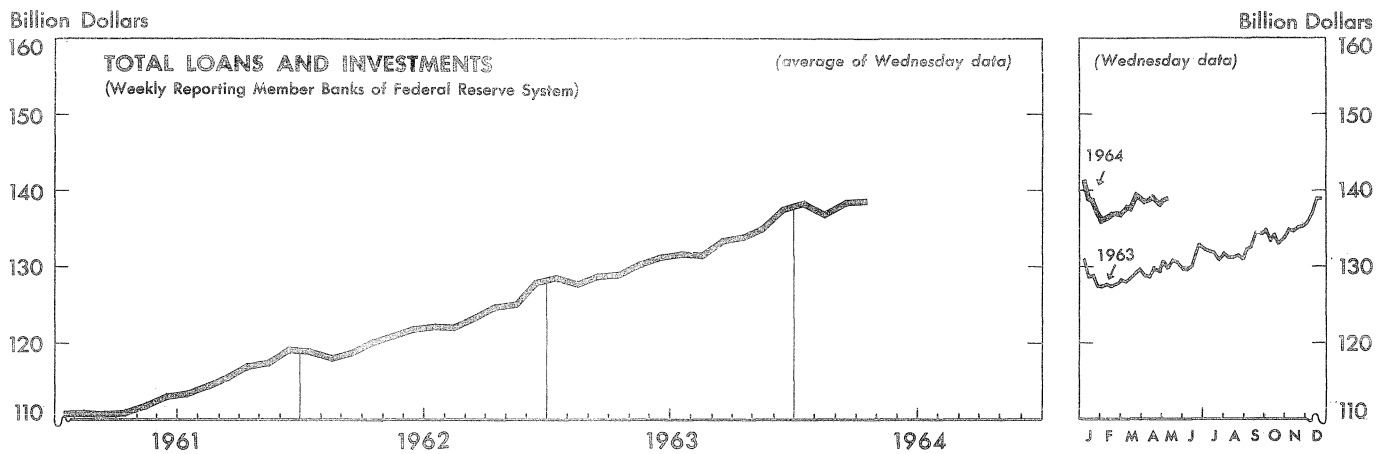


BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



* Data for March and July 1961 and January 1963 and 1964 include special Government Life insurance dividends.

WEEKLY BUSINESS STATISTICS¹

ITEM	1963		1964			
	May 11	May 18	Apr. 25	May 2	May 9	May 16
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	*99.7	.....	100.4	100.3	100.1	100.2
Farm products.....do....	*95.4	.....	94.6	94.5	93.6	94.1
Foods, processed.....do....	*99.3	.....	100.5	100.0	99.7	99.7
All other.....do....	*100.4	.....	101.1	101.1	101.1	101.0
22 commodities <u>2/</u>.....do....	94.7	95.1	96.4	96.1	96.0	95.4
ALL RETAIL STORES, SALES.....mil. \$..	4,833	4,713	4,903	5,118	5,131	.....
Nondurable goods stores.....do....	3,231	3,105	3,188	3,257	3,468	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	247	231	229	226	243	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,855	1,790	1,857	1,770	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,680	1,616	1,681	1,597	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	322	268	276	278	257	277
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	34,755	34,933	36,912	36,813	36,908	37,150
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	33,081	33,077	35,593	35,083	35,723	36,020
Member bank reserve balances <u>3/</u>.....do....	19,715	19,660	20,322	19,966	20,277	20,287
Excess reserves, estimated <u>3/</u>.....do....	361	459	441	266	289	403
Reporting member banks (of F.R.System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	61,888	61,006	64,341	63,959	62,308	.....
Savings deposits.....do....	35,909	35,952	38,459	38,437	38,517	.....
Loans and investments (adjusted), total.....do....	129,777	130,716	138,001	138,680	138,999	.....
U.S. Government obligations.....do....	30,277	30,481	26,609	26,713	26,664	.....
Commercial and industrial loans (gross).....do....	35,192	35,433	38,015	38,057	38,279	.....
Real estate loans (gross).....do....	16,310	16,421	18,488	18,520	18,535	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.48	4.47	4.59	4.59	4.59	4.59
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=100..	70.01	70.43	80.49	79.70	81.06	80.97
Industrials, 425 stocks.....do....	73.55	73.87	85.53	84.68	86.25	86.08
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,528	1,498	1,497	1,509	1,525	.....
Electric power, by utilities.....mil. kw.-hr..	16,529	16,787	17,852	17,663	17,836	.....
Motor vehicles (cars, trucks, buses).....number..	200,735	191,952	218,416	215,845	212,801	207,967
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	7,485	7,515	7,652	7,647	7,642	.....
Steel.....thous. sh. tons..	2,548	2,605	2,464	2,456	2,492	2,503
Index of production.....1957-59=100..	136.8	139.8	132.3	131.8	133.8	134.4
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do....	322	322	319	312	313	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Monthly index for Apr. 1963.

MONTHLY BUSINESS STATISTICS

ITEM	1963		1964			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL.....bil. \$..	466.7	*489.1	.....	.....	p496.9	.....
Compensation of employees, total.....do....	332.0	*347.9	.....	.....	352.5	.....
Proprietors' income, total.....do....	50.7	*50.8	.....	.....	50.8	.....
Business and professional.....do....	37.2	*38.2	.....	.....	38.6	.....
Farm.....do....	13.5	*12.6	.....	.....	12.2	.....
Rental income of persons.....do....	12.0	*12.2	.....	.....	12.3	.....
Corp.profits and inventory valuation adj.,total.....do....	48.8	*53.2	.....	.....	p55.8	.....
Corporate profits before tax, total.....do....	48.3	*54.3	.....	.....	p56.0	.....
Corporate profits after tax.....do....	25.4	*28.6	.....	.....	p31.1	.....
Net interest.....do....	23.3	*25.0	.....	.....	25.6	.....
GROSS NATIONAL PRODUCT, TOTAL.....do....	571.8	*600.1	.....	.....	608.0	.....
Personal consumption expenditures, total.....do....	367.4	*379.9	.....	.....	387.9	.....
Durable goods, total.....do....	50.6	*53.6	.....	.....	55.5	.....
Automobiles and parts.....do....	22.0	*23.3	.....	.....	24.1	.....
Furniture and household equipment.....do....	20.9	*22.3	.....	.....	23.1	.....
Nondurable goods, total.....do....	165.3	*168.7	.....	.....	172.4	.....
Clothing and shoes.....do....	30.2	*30.4	.....	.....	32.1	.....
Food and alcoholic beverages.....do....	85.8	*87.4	.....	.....	89.2	.....
Gasoline and oil.....do....	12.8	*13.2	.....	.....	13.3	.....
Services, total.....do....	151.4	*157.7	.....	.....	160.0	.....
Household operation.....do....	22.2	*23.0	.....	.....	23.2	.....
Housing.....do....	48.2	*50.2	.....	.....	51.0	.....
Transportation.....do....	11.8	*12.3	.....	.....	12.7	.....
Gross private domestic investment, total.....do....	77.8	*87.1	.....	.....	84.8	.....
New construction.....do....	43.7	*49.2	.....	.....	49.7	.....
Producers' durable equipment.....do....	29.0	*32.5	.....	.....	32.9	.....
Change in business inventories.....do....	5.1	*5.4	.....	.....	2.1	.....
Net exports of goods and services.....do....	3.6	*5.4	.....	.....	6.6	.....
Exports.....do....	28.6	*32.3	.....	.....	33.6	.....
Imports.....do....	24.9	*26.9	.....	.....	27.0	.....

ITEM	1963		1964			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr. p/
GENERAL BUSINESS INDICATORS--Continued						
NATIONAL INCOME AND PRODUCT--Continued						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
GROSS NATIONAL PRODUCT--Continued						
Govt. purchases of goods and services, total...bil. \$..	123.0	*127.7	.....	.....	128.8	.....
Federal (less Government sales).....do.....	65.5	*66.6	.....	.....	66.9	.....
National defense.....do.....	56.4	*57.2	.....	.....	57.1	.....
State and local.....do.....	57.5	*61.2	.....	.....	61.9	.....
By major type of product:						
Final sales, total.....do.....	566.6	*594.8	.....	.....	605.8	.....
Goods, total.....do.....	281.7	*291.8	.....	.....	299.1	.....
Durable goods.....do.....	106.3	*112.6	.....	.....	116.0	.....
Nondurable goods.....do.....	175.3	*179.2	.....	.....	183.1	.....
Services.....do.....	222.5	*233.6	.....	.....	237.1	.....
Construction.....do.....	62.5	*69.3	.....	.....	69.7	.....
Inventory change, total.....do.....	5.1	*5.4	.....	.....	2.1	.....
Durable goods.....do.....	1.1	*2.5	.....	.....	.9	.....
Nondurable goods.....do.....	4.0	*2.9	.....	.....	1.3	.....
PERSONAL INCOME, quarterly total.....do.....	453.9	*473.0	.....	.....	479.1	.....
Less: Personal tax and nontax payments.....do.....	59.4	*62.1	.....	.....	60.4	.....
Equals: Disposable personal income.....do.....	394.5	*410.9	.....	.....	418.7	.....
Personal saving.....do.....	27.1	*31.0	.....	.....	30.8	.....
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....do.....	454.8	457.4	**478.1	478.8	r480.9	483.1
Wage and salary disbursements, total.....do.....	306.1	308.7	321.7	324.2	r325.3	326.9
Commodity-producing industries.....do.....	120.9	122.5	126.9	128.4	r128.8	129.7
Manufacturing only.....do.....	96.3	97.2	101.1	101.9	r102.3	103.1
Distributive industries.....do.....	78.7	79.2	81.7	82.1	r82.2	82.4
Service industries.....do.....	48.5	48.7	50.9	51.2	51.4	51.6
Government.....do.....	58.0	58.3	62.2	62.5	62.8	63.1
Other labor income.....do.....	12.5	12.5	12.8	12.9	12.9	12.9
Proprietors' income:						
Business and professional.....do.....	37.2	37.3	38.4	38.6	38.7	38.7
Farm.....do.....	13.3	12.8	12.2	12.1	12.3	12.2
Rental income of persons.....do.....	12.0	12.0	12.2	12.3	12.3	12.3
Dividends.....do.....	17.2	17.3	19.0	19.1	r19.3	19.4
Personal interest income.....do.....	31.8	31.9	34.1	34.3	34.5	34.8
Transfer payments.....do.....	36.2	36.4	**39.9	37.7	r38.0	38.2
Less personal contributions for soc. insurance.....do.....	11.5	11.6	12.3	12.4	12.4	12.4
Total nonagricultural income.....do.....	437.0	440.0	**461.6	462.4	r464.3	466.5
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
UNADJUSTED, TOTAL INDEX (INCLUDING UTILITIES). 1957-59=100..						
BY INDUSTRY GROUPINGS:						
Manufacturing, total.....do.....	123.3	124.0	r125.9	r129.1	r130.1	131.7
Durable manufactures.....do.....	123.2	124.4	r126.7	r129.6	r131.2	132.9
Nondurable manufactures.....do.....	123.4	123.7	r124.8	r128.5	r128.7	130.2
Mining.....do.....	104.5	106.9	107.9	r108.1	r106.2	108.0
BY MARKET GROUPINGS:						
Final products, total.....do.....	123.7	122.1	r126.8	r128.6	r128.6	129.5
Consumer goods.....do.....	123.9	122.1	126.1	r128.9	r127.9	128.8
Equipment, including defense.....do.....	123.1	122.1	128.1	r127.9	r130.2	130.9
Materials.....do.....	121.5	124.0	r124.9	r128.1	r129.2	130.9
Durable goods materials.....do.....	118.5	122.0	r121.1	r125.4	r127.0	130
Nondurable materials.....do.....	124.5	126.0	r128.8	130.9	r131.4	132
SEASONALLY ADJUSTED, TOTAL INDEX (INCL.UTIL.).....do.....	121.3	122.5	r127.4	r127.8	128.2	129.2
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do.....	121.9	123.1	r128.2	r128.8	r129.2	130.2
Durable manufactures.....do.....	121.5	122.8	r127.9	r128.7	r129.4	130.7
Primary metals.....do.....	111.9	120.1	r113.6	r118.6	r120.2	123
Fabricated metal products.....do.....	119.3	120.2	r127.7	r127.6	r129.0	130
Machinery.....do.....	126.2	125.9	r134.7	r133.7	135.4	137
Transportation equipment.....do.....	122.1	123.7	129.6	r130.7	129.6	132
Instruments and related products.....do.....	127.2	126.6	131.8	r132.4	132.5	133
Clay, glass, and stone products.....do.....	114.6	115.5	r122.6	r125.0	r126.0	123
Lumber and products.....do.....	115.7	108.0	r112.1	r116.1	115.6	.....
Furniture and fixtures.....do.....	128.3	129.3	137.1	137.1	137.8	140
Nondurable manufactures.....do.....	122.5	123.4	128.6	r128.9	r128.9	129.6
Textile mill products.....do.....	114.3	115.9	r118.8	r119.1	119.0	.....
Apparel products.....do.....	122.5	122.9	r131.7	132.2	.....	.....
Leather and products.....do.....	98.8	95.4	r102.4	100.0	.....	.....
Paper and products.....do.....	123.9	122.8	r128.6	r127.9	.....	.....
Printing and publishing.....do.....	109.7	116.5	119.0	121.1	121.3	122
Chemicals and products.....do.....	143.6	146.1	r153.2	r153.8	155.3	.....
Petroleum products.....do.....	115.5	115.8	116.0	r119.1	120.0	.....
Rubber and plastics products.....do.....	140.3	138.8	145.7	141.1	.....	.....
Foods and beverages.....do.....	115.7	114.8	r119.9	r120.4	118.8	.....
Tobacco products.....do.....	114.2	112.7	112.7	105.6	.....	.....
MINING.....do.....	105.4	107.4	r108.3	r108.1	r107.2	108.5
Coal.....do.....	93.9	100.8	104.0	99.2	r94.5	99
Crude oil and natural gas.....do.....	105.9	107.2	r107.2	r107.9	107.1	108
Metal mining.....do.....	115.7	114.5	116.4	r118.8	121.8	.....
UTILITIES.....do.....	136.4	135.7	144.9	r143.6	r144.0	145.0
Electric.....do.....	138.1	136.8	148.8	146.8	.....	.....

ITEM	1963		1964			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr. p/
GENERAL BUSINESS INDICATORS--Continued						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJUSTED INDEX--Continued						
BY MARKET GROUPINGS:						
FINAL PRODUCTS, TOTAL.....1957-59=100..	122.4	122.1	128.3	r127.9	r128.2	129.1
Consumer goods.....do.....	123.1	122.5	128.5	r128.5	r128.3	129.0
Automotive and home goods.....do.....	131.0	131.3	r139.1	r140.8	r139.5	142
Apparel and staples.....do.....	120.5	119.8	125.1	r124.6	r124.4	125
Equipment, including defense.....do.....	120.7	120.4	128.0	126.7	r127.8	129.3
MATERIALS.....do.....	120.2	122.9	r126.2	r127.7	r128.2	129.3
Durable goods materials.....do.....	118.0	121.2	r122.5	r125.1	r126.4	128
Nondurable materials.....do.....	122.6	124.7	r130.0	r130.3	r129.8	131
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1957-59=100..	99.9	99.7	101.0	100.5	100.4	100.3
By stage of processing:						
Crude materials for further processing.....do.....	94.5	95.0	95.1	94.0	r94.3	94.2
Intermediate materials, supplies, and components.....do.....	100.0	99.9	101.3	101.2	r100.9	100.9
Finished goods.....do.....	101.1	100.8	102.1	101.6	101.5	101.3
By durability of product:						
Durable goods.....do.....	100.6	100.6	101.7	101.8	102.0	102.2
Nondurable goods.....do.....	99.2	99.0	100.3	99.5	99.2	98.9
Total manufactures.....do.....	100.2	100.0	101.3	101.1	r100.9	100.9
Durable manufactures.....do.....	100.9	100.9	101.9	102.1	r102.2	102.4
Nondurable manufactures.....do.....	99.3	99.0	100.5	100.0	99.6	99.4
Farm products.....do.....	95.4	95.4	96.3	94.5	r95.2	94.5
Fruits and vegetables, fresh and dried.....do.....	99.0	99.6	95.9	97.9	104.9	106.2
Grains.....do.....	103.7	105.1	103.9	102.0	99.1	103.3
Livestock and live poultry.....do.....	85.6	88.2	84.7	82.8	83.8	82.4
Foods, processed.....do.....	99.0	99.3	102.5	100.9	r100.5	100.4
Cereal and bakery products.....do.....	108.0	108.1	107.0	107.4	r107.1	108.0
Dairy products and ice cream.....do.....	107.1	106.9	108.0	107.5	r107.3	107.1
Fruits and vegetables, canned and frozen.....do.....	101.3	102.9	107.2	107.4	107.5	107.1
Meats, poultry, and fish.....do.....	91.8	90.3	91.8	88.9	88.7	88.3
Commodities other than farm prod. and foods.....do.....	100.6	100.4	101.3	101.2	101.1	101.1
Chemicals and allied products.....do.....	96.8	96.3	96.3	96.4	96.5	96.6
Fuel and related products, and power.....do.....	100.8	100.3	99.5	99.0	97.4	96.1
Furniture, other household durables.....do.....	98.2	98.1	98.4	98.5	98.5	98.6
Hides, skins, and leather products.....do.....	105.1	104.5	102.7	102.5	r102.5	104.5
Lumber and wood products.....do.....	96.5	97.0	99.0	99.9	101.0	101.8
Machinery and motive products.....do.....	102.0	101.9	102.5	r102.5	102.7	102.9
Metals and metal products.....do.....	99.4	99.4	101.7	101.8	r102.0	102.3
Nonmetallic mineral products.....do.....	101.5	101.5	101.1	101.2	r101.1	101.3
Pulp, paper, and allied products.....do.....	99.0	99.0	99.8	99.9	99.3	99.1
Rubber and products.....do.....	94.1	94.1	93.7	93.6	93.9	93.5
Textile products and apparel.....do.....	100.2	100.1	101.2	101.2	101.2	101.1
Tobacco products and bottled beverages.....do.....	104.3	104.4	107.6	107.1	107.1	107.1
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do.....	100.1	100.3	99.0	99.5	99.6	*99.7

r/ Revised. p/ Preliminary. * Index based on 1947-49=100 is 84.0.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS