

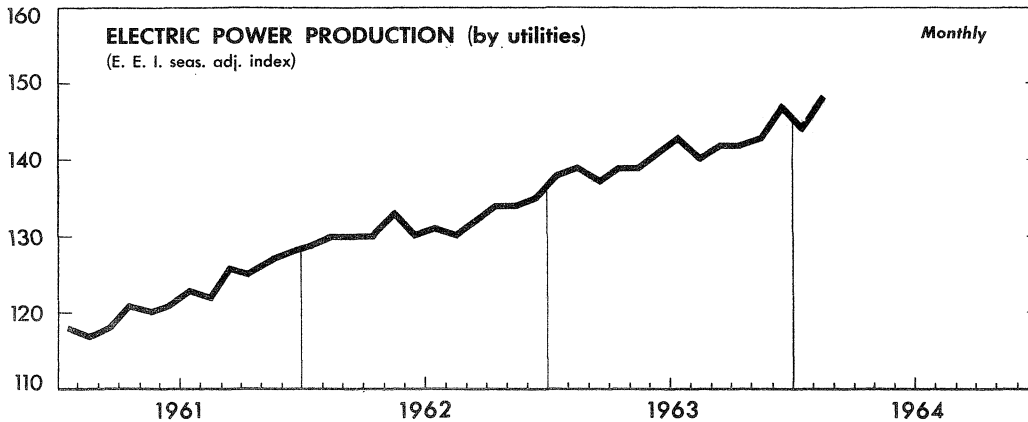
# BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

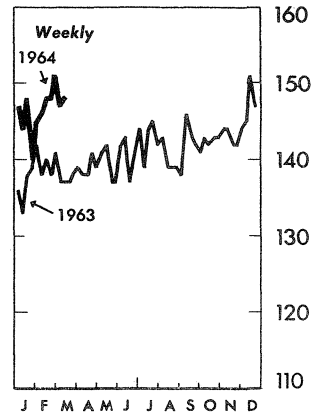
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## SELECTED BUSINESS INDICATORS

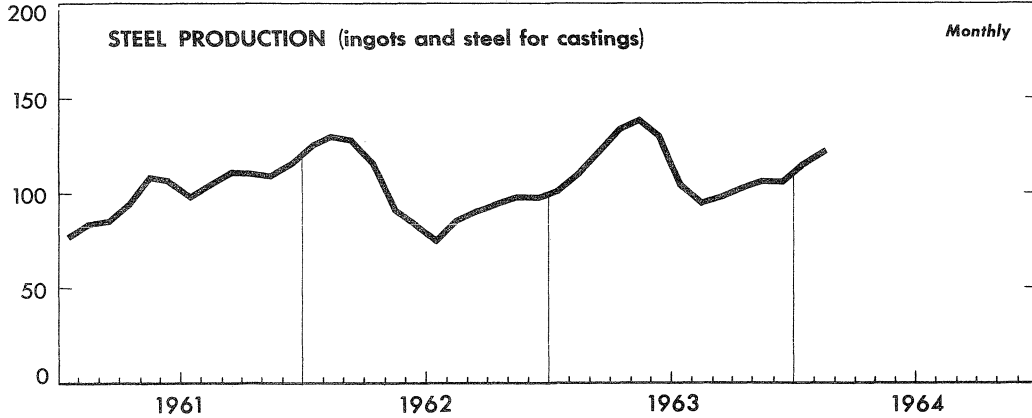
Index, 1957-59=100



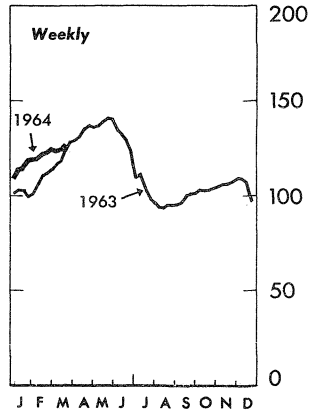
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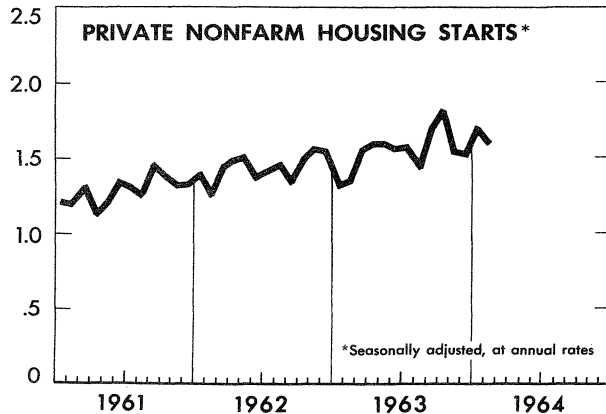
Index, 1957-59=100



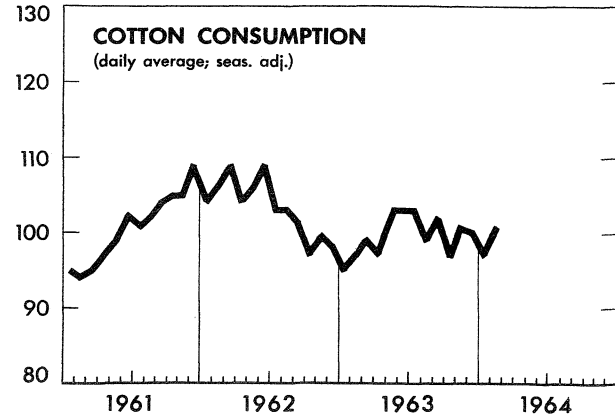
Index, 1957-59=100



Millions



Index, 1957-59=100



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1963		1964			
	Mar. 16	Mar. 23	Feb. 29	Mar. 7	Mar. 14	Mar. 21
<b>COMMODITY PRICES, WHOLESALE:</b>						
All commodities.....1957-59=100..	.....	*99.9	.....	100.4	100.6	100.5
Farm products.....do.....	.....	*95.4	.....	95.0	95.5	95.4
Foods, processed.....do.....	.....	*99.0	.....	100.3	100.7	100.8
All other.....do.....	.....	*100.6	.....	101.2	101.2	101.2
22 commodities <u>2/</u> .....do.....	92.2	91.8	94.8	94.0	94.4	93.9
ALL RETAIL STORES, SALES.....mil. \$..	4,356	4,431	4,583	4,477	4,511	.....
Nondurable goods stores.....do.....	2,959	2,952	2,999	3,143	3,069	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	268	263	269	272	265	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,519	2,406	2,371	2,321	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,348	2,241	2,208	2,161	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	348	295	337	300	306	.....
<b>FINANCE:</b>						
Currency in circulation <u>3/</u> .....mil. \$..	34,454	34,511	36,308	36,345	36,538	36,692
Federal Reserve bank credit outstanding, total <u>3/</u> .....do....	32,402	32,441	34,846	35,204	35,385	35,480
Member bank reserve balances <u>3/</u> .....do....	19,422	19,502	20,032	20,185	19,978	20,200
Excess reserves, estimated <u>3/</u> .....do....	489	370	347	493	316	405
Reporting member banks (of F.R.System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	63,232	61,936	62,565	62,353	63,457	.....
Savings deposits.....do.....	35,657	35,751	38,291	38,360	38,428	.....
Loans and investments (adjusted), total.....do.....	128,491	129,106	136,847	137,748	137,589	.....
U.S. Government obligations.....do.....	30,722	30,912	27,591	28,197	27,865	.....
Commercial and industrial loans (gross).....do.....	34,746	35,289	37,590	37,599	37,507	.....
Real estate loans (gross).....do.....	15,827	15,872	18,161	18,163	18,217	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	4.47	4.47	4.54	4.55	4.55	4.56
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> .....1941-43=100..	65.91	65.95	77.87	78.07	78.95	79.38
Industrials, 425 stocks.....do.....	68.97	69.02	82.52	82.79	83.79	84.33
<b>PRODUCTION:</b>						
Bituminous coal <u>3/</u> .....thous. sh. tons..	1,221	1,333	1,425	1,318	1,315	.....
Electric power, by utilities.....mil. kw.-hr..	16,949	16,860	18,740	18,226	18,240	.....
Motor vehicles (cars, trucks, buses).....number..	180,564	186,775	205,583	193,670	196,528	197,142
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	7,437	7,461	7,655	7,631	7,626	.....
Steel.....thous. sh. tons..	2,225	2,330	2,333	2,312	2,315	2,362
Index of production.....1957-59=100..	119.4	125.1	125.2	124.1	124.3	126.8
<b>FREIGHT CARLOADINGS, TOTAL.....thous. cars..</b>						
Miscellaneous.....do.....	517	535	529	518	521	.....
	296	299	299	295	300	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. \* Monthly index for Mar. 1963.

## MONTHLY BUSINESS STATISTICS

ITEM	1963				1964	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
<b>GENERAL BUSINESS INDICATORS</b>						
<b>MANUFACTURERS' SHIPMENTS: <u>1/</u></b>						
Value (not seasonally adjusted):						
Durable goods industries, total.....bil. \$..	15.9	17.8	18.5	r18.1	17.5	19.2
Value (seasonally adjusted):						
Durable goods industries, total.....do.....	17.3	17.6	18.3	r18.5	19.0	19.0
<b>MANUFACTURERS' ORDERS: <u>1/</u></b>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do.....	17.3	18.7	18.1	r17.6	18.2	19.7
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do.....	18.5	18.2	18.1	r18.0	19.4	19.3
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do.....	45.1	45.9	46.7	r46.2	47.0	47.5
Unfilled orders, end of month (seas. adj.):						
Durable goods industries, total.....do.....	45.1	45.7	47.1	r46.7	46.9	47.2
<b>FINANCE</b>						
<b>BANK DEBITS:</b>						
Unadjusted:						
Total (344 centers).....bil. \$..	325.9	274.5	296.6	357.1	r360.8	295.0
New York City.....do.....	137.2	116.6	116.7	151.0	153.9	121.1
6 other leading centers.....do.....	66.3	55.2	63.8	74.6	73.5	60.5
Seasonally adjusted:						
Total (344 centers).....do.....	307.1	301.5	312.7	333.0	339.1	316.1
New York City.....do.....	128.1	127.7	125.4	139.6	142.9	129.4
6 other leading centers.....do.....	62.8	61.2	67.3	69.7	69.6	65.5
337 other centers.....do.....	116.2	112.6	120.0	123.7	126.6	121.2
<b>LIFE INSURANCE (Institute of Life Insurance):</b>						
ASSETS, TOTAL, ALL U.S. COMPANIES.....bil. \$..	134.01	134.50	140.21	140.90	141.87	.....
Bonds (book value), domestic and foreign, total.....do....	64.44	64.66	66.36	66.10	66.63	.....
U.S. Government.....do.....	6.31	6.24	5.79	5.76	5.78	.....
State, county, municipal (U.S.).....do.....	4.09	4.08	3.89	3.88	3.86	.....
Public utility (U.S.).....do.....	16.54	16.54	16.48	16.43	16.44	.....
Railroad (U.S.).....do.....	3.54	3.54	3.45	3.43	3.42	.....
Industrial and miscellaneous (U.S.).....do.....	28.82	28.98	30.98	30.94	31.41	.....

<sup>1/</sup> Revised. <sup>1/</sup> Data for Feb. 1964 are advance estimates.

ITEM	1963				1964	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
FINANCE--Continued						
LIFE INSURANCE (Institute of Life Insurance)--Continued						
ASSETS--Continued						
Stocks (book value), domestic and foreign, total, bil. \$..	5.24	5.28	5.58	5.68	5.74	.....
Preferred (U.S.).....do....	2.24	2.25	2.31	2.34	2.35	.....
Common (U.S.).....do....	2.91	2.94	3.18	3.25	3.29	.....
Mortgage loans, total.....do....	47.20	47.35	49.81	50.54	50.83	.....
Nonfarm.....do....	43.80	43.93	46.06	46.75	47.01	.....
Real estate.....do....	4.15	4.17	4.37	4.35	4.37	.....
Policy loans and premium notes.....do....	6.24	6.28	6.65	6.69	6.73	.....
Cash.....do....	1.28	1.27	1.32	1.44	1.28	.....
Other assets.....do....	5.44	5.50	6.11	6.10	6.29	.....
PAYMENTS TO POLICYHOLDERS AND BENEFICIARIES IN U.S.:						
TOTAL.....mil. \$..	844.7	759.2	731.3	1,083.0	885.8	.....
Death benefits.....do....	369.5	332.2	307.5	369.7	400.3	.....
Matured endowments.....do....	71.5	59.2	67.4	73.1	78.7	.....
Disability payments.....do....	13.4	11.2	11.5	14.8	12.6	.....
Annuity payments.....do....	95.2	75.5	71.9	74.4	93.2	.....
Surrender values.....do....	152.6	136.9	127.1	163.5	151.5	.....
Policy dividends.....do....	142.5	144.2	145.9	387.5	149.5	.....
TURNOVER OF DEMAND DEPOSITS EXCEPT INTERBANK AND U.S.						
GOVERNMENT, ANNUAL RATE, SEASONALLY ADJUSTED:						
Total (344 centers).....ratio of debits to deposits..	43.5	43.6	43.6	46.3	47.1	44.8
New York City.....do....	83.7	84.6	80.7	89.0	92.1	86.2
6 other centers.....do....	44.1	42.7	46.0	47.5	47.8	45.4
337 other reporting centers.....do....	28.8	28.3	29.0	29.8	r30.5	29.5
SECURITY MARKETS:						
STOCKS:						
Shares listed, New York Stock Exchange, end of month:						
Market value, all listed shares.....bil. \$..	363.22	354.33	401.60	411.32	422.51	428.42
Number of shares listed.....millions..	7,692	7,719	8,042	8,108	8,183	8,214
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	1,010.4	2,097.8	2,104.5	2,155.4	r2,117.5	.....
Excl. Department of Defense shipments.....do....	960.1	2,014.3	2,028.5	2,092.3	r2,025.0	.....
Seasonally adjusted.....do....	984.8	2,117.5	1,944.6	2,049.4	r2,037.3	.....
FOOD AND KINDRED PRODUCTS; TOBACCO						
BEER:						
Production.....mil. bbl..	7.57	6.60	6.85	7.31	7.63	.....
Taxable withdrawals.....do....	6.35	5.75	6.73	7.05	6.74	.....
Stocks, end of month.....do....	10.00	10.43	9.85	9.67	10.08	.....
DISTILLED SPIRITS (TOTAL):						
Production.....mil. tax gal..	14.24	12.96	r13.39	14.18	13.89	.....
Taxable withdrawals.....do....	8.69	8.37	11.36	8.56	9.34	.....
Stocks, end of month.....do....	879.27	881.44	865.87	870.00	871.77	.....
Whisky:						
Production.....do....	11.74	10.47	r8.49	9.99	10.38	.....
Taxable withdrawals.....do....	5.98	6.10	8.38	5.91	6.46	.....
Stocks, end of month.....do....	854.33	856.70	840.03	842.40	844.01	.....
Rectified spirits and wines, prod., total.....mil. proof gal..	r6.50	5.58	8.15	5.87	6.35	.....
Whisky.....do....	4.51	4.16	6.24	4.15	4.33	.....
WINES AND DISTILLING MATERIALS:						
Effervescent wines:						
Production.....mil. wine gal..	.33	.48	.37	.44	.43	.....
Taxable withdrawals.....do....	.26	.19	.57	.59	.34	.....
Stocks, end of month.....do....	2.48	2.75	2.86	2.65	2.71	.....
Still wines:						
Production.....do....	3.85	3.41	21.47	4.76	2.73	.....
Taxable withdrawals.....do....	12.78	12.19	14.07	13.71	13.57	.....
Stocks, end of month.....do....	r214.65	201.99	249.05	229.08	213.89	.....
Distilling materials produced at wineries.....do....	5.21	2.05	70.11	18.48	5.10	.....
METALS AND MANUFACTURES						
PIG IRON:						
Production (excl. prod. of ferroalloys).....thous. sh. tons..	5,584	5,316	5,565	5,897	6,291	6,199
STEEL INGOTS AND STEEL FOR CASTINGS:						
PRODUCTION.....do....	8,391	8,222	8,488	8,753	9,515	r9,474
Index.....1957-59=100..	101.7	110.3	106.3	106.1	115.3	r122.8
Steel forgings (for sale):						
Orders, unfilled, end of month.....thous. sh. tons..	282	305	311	312	319	.....
Shipments, total.....do....	r116	111	111	r114	139	.....
Drop and upset.....do....	85	82	84	r88	110	.....
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....mil. \$..	46.20	53.35	59.10	77.40	r80.15	77.25
Domestic.....do....	37.40	44.80	49.65	64.15	r60.60	62.30
Shipments, total.....do....	35.80	43.05	52.35	69.00	r50.35	52.15
Domestic.....do....	29.75	34.30	41.75	56.30	r39.85	39.25
Estimated backlog.....months..	4.2	4.6	5.6	5.6	r6.2	6.2

r/ Revised.

ITEM	1963				1964	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
METALS AND MANUFACTURES--Continued						
Machine tools--Continued						
Metal forming tools:						
Orders, new (net), total.....mil. \$..	13.95	19.20	15.95	21.20	r48.80	18.55
Domestic.....do....	12.20	16.50	15.20	19.80	r47.40	17.55
Shipments, total.....do....	13.30	14.05	14.05	14.30	r15.00	18.15
Domestic.....do....	11.50	10.05	11.30	12.50	r12.40	15.95
Estimated backlog.....months..	4.8	5.1	5.6	5.8	r7.6	8.2
PAPER AND PAPER PRODUCTS						
NEWSPRINT, CANADA:						
Production.....thous. sh. tons..	518	444	613	535	564	549
Shipments from mills.....do....	433	420	611	578	533	491
Stocks at mills, end of month.....do....	264	287	229	186	217	275
NEWSPRINT, UNITED STATES:						
Production.....do....	190	174	190	180	198	174
Shipments from mills.....do....	183	168	189	184	189	186
Stocks at mills, end of month.....do....	32	37	38	34	43	32
Consumption by publishers.....do....	376	356	524	522	455	452
Stocks at and in transit to publishers, end of mo.....do....	606	604	559	545	569	572
RUBBER AND RUBBER PRODUCTS						
Natural rubber:						
Consumption.....thous. lg. tons..	40.98	37.58	34.72	35.13	39.59	.....
Stocks, end of month.....do....	69.29	80.58	61.32	59.83	62.44	.....
Synthetic rubber:						
Production.....do....	138.55	128.47	134.81	140.95	143.30	.....
Consumption.....do....	114.95	103.53	r109.32	r107.46	120.74	.....
Stocks, end of month.....do....	281.20	274.32	r275.28	r282.29	279.51	.....
Pneumatic casings: Production.....thous..						
Shipments, total.....do....	12,430	11,709	11,502	11,496	12,681	.....
Original equipment.....do....	11,225	9,235	10,746	10,491	12,640	.....
Stocks, end of month.....do....	4,113	3,600	4,366	4,470	4,337	.....
Inner tubes: Production.....do....	29,054	31,693	28,272	29,407	29,556	.....
Shipments.....do....	3,954	3,595	2,827	3,138	3,914	.....
Stocks, end of month.....do....	5,074	3,572	2,958	2,799	5,416	.....
Stocks, end of month.....do....	8,938	8,974	9,088	9,529	8,181	.....
TEXTILE PRODUCTS						
COTTON: 1/						
Consumption.....thous. bales..	790	656	678	605	814	683
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day, total.....thous..	18,611	18,541	18,660	18,625	18,591	18,543
Consuming 100 percent cotton.....do....	16,222	16,029	15,653	15,656	15,596	15,521
Spindle hours operated, all fibers, total.....millions..	11,206	9,316	9,538	8,563	11,579	9,494
Average per working day.....do....	448	466	477	428	463	475
Consuming 100 percent cotton.....do....	9,705	8,044	8,000	7,220	9,742	7,978
TRANSPORTATION EQUIPMENT						
MOTOR VEHICLES:						
FACTORY SALES, TOTAL.....thous..						
Domestic.....do....	791.0	723.7	873.3	881.8	859.6	.....
Passenger cars, total.....do....	768.6	698.8	836.8	846.4	831.5	.....
Domestic.....do....	670.2	607.9	748.5	754.0	726.2	.....
Trucks and buses, total.....do....	658.0	592.8	726.2	733.0	709.0	.....
Domestic.....do....	120.8	115.8	124.7	127.8	133.5	.....
Domestic.....do....	110.6	106.0	110.6	113.5	122.5	.....

r/ Revised. 1/ Data for Jan. 1963 and Jan. 1964 cover 5 weeks; other months, 4 weeks.  
USCOMM-DC--36334

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GOVERNMENT PRINTING OFFICE  
DIVISION OF PUBLIC DOCUMENTS  
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OFFICIAL BUSINESS

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PENALTY FOR PRIVATE USE TO AVOID  
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WEEKLY SUPPLEMENT  
SURVEY OF CURRENT BUSINESS