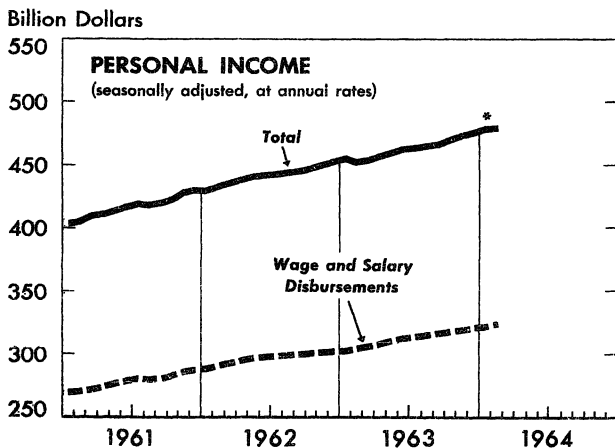
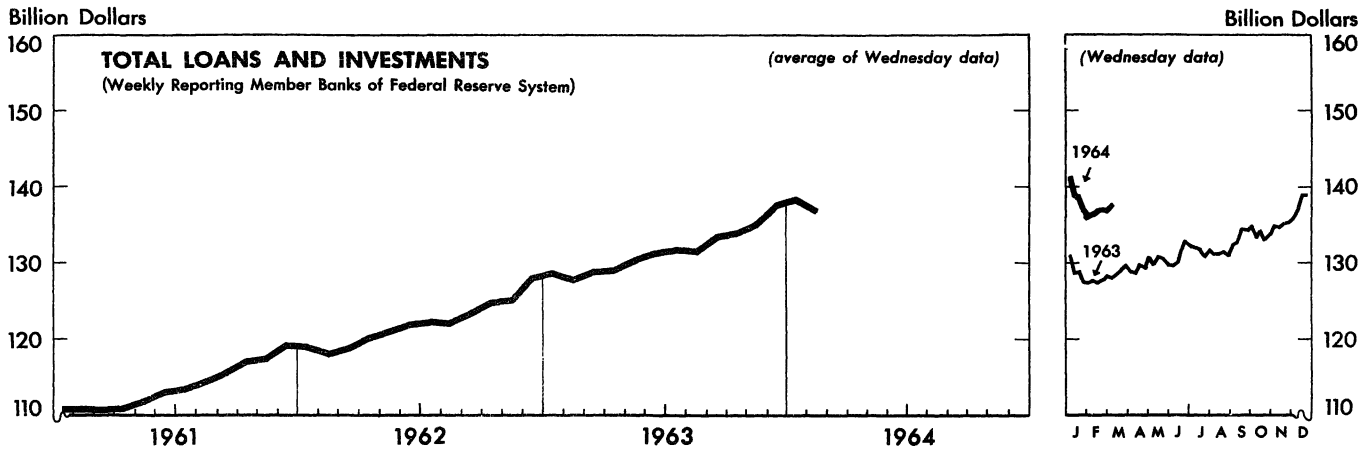


BUSINESS STATISTICS

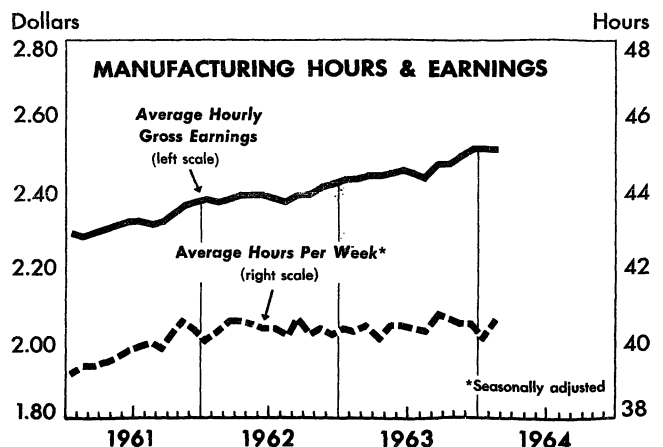
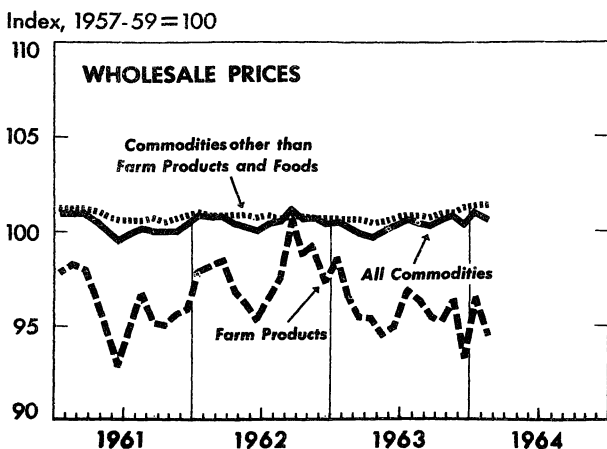
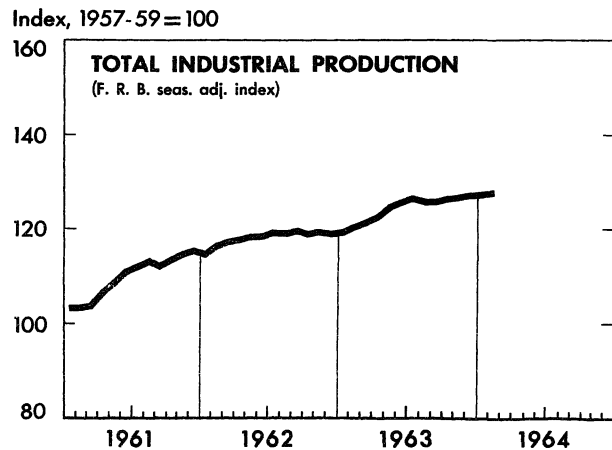
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



* Data for March and July 1961 and January 1963 and 1964 include special Government Life Insurance dividends.



WEEKLY BUSINESS STATISTICS¹

ITEM	1963		1964			
	Mar. 9	Mar. 16	Feb. 22	Feb. 29	Mar. 7	Mar. 14
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..		*99.9			100.4	100.6
Farm products.....do.....		*95.4			95.0	95.5
Foods, processed.....do.....		*99.0			100.3	100.7
All other.....do.....		*100.6			101.2	101.2
22 commodities <u>2/</u>.....do.....	92.7	92.2	94.2	94.8	94.0	94.4
ALL RETAIL STORES, SALES.....mil. \$.	4,293	4,356	4,327	4,583	4,477	
Nondurable goods stores.....do.....	2,965	2,959	2,930	2,999	3,143	
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous.	291	268	286	269	272	
INSURED UNEMPLOYMENT, all programs.....do.....	2,591	2,519	2,408	2,372		
State programs (50 States, D.C., and Puerto Rico).....do.....	2,418	2,348	2,243	2,208		
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	302	348	316	337	300	
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$.	34,282	34,454	36,469	36,308	36,345	36,538
Federal Reserve bank credit outstanding, total <u>3/</u>.....do.....	32,444	32,402	35,088	34,846	35,204	35,385
Member bank reserve balances <u>3/</u>.....do.....	19,517	19,422	20,173	20,032	20,185	19,996
Excess reserves, estimated <u>3/</u>.....do.....	396	489	424	347	493	359
Reporting member banks (of F.R. System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. \$.	62,885	63,232	62,090	62,565	62,293	
Savings deposits.....do.....	35,562	35,657	38,264	38,291	38,352	
Loans and investments (adjusted), total.....do.....	128,158	128,491	136,987	136,847	137,551	
U.S. Government obligations.....do.....	30,940	30,722	27,682	27,591	28,060	
Commercial and industrial loans (gross).....do.....	34,639	34,746	37,619	37,590	37,587	
Real estate loans (gross).....do.....	15,784	15,827	18,127	18,161	18,165	
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.47	4.47	4.55	4.54	4.55	4.55
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=100..	64.85	65.91	77.55	77.87	78.07	78.95
Industrials, 425 stocks.....do.....	67.77	68.97	82.17	82.52	82.79	83.79
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,239	1,221	1,395	1,425	1,342	
Electric power, by utilities.....mil. kw.-hr..	17,061	16,949	18,661	18,740	18,226	
Motor vehicles (cars, trucks, buses).....number..	180,989	180,564	203,281	205,583	193,669	196,680
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	7,460	7,437	7,706	7,655	7,631	
Steel.....thous. sh. tons..	2,178	2,225	2,299	2,333	2,312	2,315
Index of production.....1957-59=100..	116.9	119.4	123.4	125.2	124.1	124.3
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	518	517	516	529	518	
Miscellaneous.....do.....	289	296	289	299	295	

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Monthly index for Mar. 1963.

MONTHLY BUSINESS STATISTICS

ITEM	1963				1964	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb. <u>2/</u>
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	*454.0	452.9	472.6	476.0	r*478.1	478.3
Wage and salary disbursements, total.....do.....	302.8	304.7	319.2	320.8	r321.7	323.8
Commodity-producing industries.....do.....	119.5	120.1	126.2	127.2	r126.9	128.3
Manufacturing only.....do.....	94.7	95.5	100.2	101.1	r101.1	101.8
Distributive industries.....do.....	77.9	78.6	81.0	81.3	81.7	81.9
Service industries.....do.....	47.8	48.3	50.6	50.8	r50.9	51.1
Government.....do.....	57.6	57.8	61.3	61.6	62.2	62.5
Other labor income.....do.....	12.3	12.5	12.8	12.8	12.8	12.9
Proprietors' income:						
Business and professional.....do.....	37.1	37.2	38.2	38.4	38.4	38.5
Farm.....do.....	13.6	13.5	12.6	12.5	r12.2	12.0
Rental income of persons.....do.....	12.0	12.0	12.2	12.2	12.2	12.3
Dividends.....do.....	17.0	17.2	18.5	19.8	19.0	19.0
Personal interest income.....do.....	31.5	31.7	33.5	33.8	34.1	34.3
Transfer payments.....do.....	*39.1	35.7	37.6	37.7	r*39.9	37.9
Less personal contributions for soc. insurance.....do.....	11.4	11.5	12.0	12.1	12.3	12.4
Total nonagricultural income.....do.....	*435.9	434.9	455.7	459.2	r*461.6	462.1
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
UNADJUSTED, TOTAL INDEX (INCLUDING UTILITIES). 1957-59=100..	117.9	120.5	r127.1	r124.6	r125.7	127.7
BY INDUSTRY GROUPINGS:						
Manufacturing, total.....do.....	117.8	120.7	r128.2	r125.1	r125.8	128.1
Durable manufactures.....do.....	118.3	120.7	128.4	127.2	r126.6	128.4
Nondurable manufactures.....do.....	117.2	120.6	r127.9	r122.6	r124.8	127.7
Mining.....do.....	102.6	104.9	r108.1	r106.4	r107.4	107.4
BY MARKET GROUPINGS:						
Final products, total.....do.....	120.0	122.4	r127.7	r125.5	126.6	128.9
Consumer goods.....do.....	119.0	122.4	128.5	r124.2	r125.8	129.2
Equipment, including defense.....do.....	122.1	122.6	r126.1	r128.5	r128.4	128.2
Materials.....do.....	115.9	118.7	r126.5	r123.9	r124.8	126.5
Durable goods materials.....do.....	112.3	114.6	123.2	r120.9	120.9	123
Nondurable materials.....do.....	119.7	122.9	r129.8	r126.8	r128.7	131

^{r/} Revised. ^{2/} Preliminary. * Jan. 1963 and Jan. 1964 data include, respectively, \$3.6 bil. and \$2.1 bil. (\$298 mil. and \$172 mil. converted to annual rate), reflecting stepped-up rate of Govt. life insurance payments to veterans (Jan. 1963 total also includes special GLI dividend payments).

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1963				1964	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb. <u>p</u> /
GENERAL BUSINESS INDICATORS--Continued						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con. SEASONALLY ADJUSTED, TOTAL INDEX (INCL. UTIL.) 1957-59=100..	119.2	120.2	r126.7	127.0	r127.2	127.6
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do.....	119.8	120.6	r127.5	r127.9	r127.9	128.3
Durable manufactures.....do.....	119.0	120.0	126.6	r127.0	r127.3	127.8
Primary metals.....do.....	99.6	105.2	109.5	r110.5	r111.9	115
Fabricated metal products.....do.....	118.4	118.5	r126.0	r125.6	r126.0	127
Machinery.....do.....	125.2	126.4	132.6	r133.3	r133.7	133
Transportation equipment.....do.....	122.4	122.3	130.8	r130.6	130.0	131
Instruments and related products.....do.....	125.7	127.0	131.9	r132.6	r131.9	133
Clay, glass, and stone products.....do.....	113.9	110.7	120.9	r122.4	r122.5	122
Lumber and products.....do.....	105.7	108.2	111.1	r111.7	114.7	.....
Furniture and fixtures.....do.....	129.2	126.6	136.7	r137.4	r137.1	136
Nondurable manufactures.....do.....	120.7	121.4	r128.6	r129.0	r128.7	129.0
Textile mill products.....do.....	113.4	112.6	r122.0	r121.8	119.3	.....
Apparel products.....do.....	122.5	123.2	r129.8	r131.5	.....	.....
Leather and products.....do.....	96.4	98.7	103.7	104.3	.....	.....
Paper and products.....do.....	120.3	123.3	128.5	127.5	127.6	.....
Printing and publishing.....do.....	110.2	110.5	118.5	r121.5	r119.6	121
Chemicals and products.....do.....	140.0	141.4	r154.6	r153.9	153.5	.....
Petroleum products.....do.....	114.3	114.3	118.5	r116.6	116.2	.....
Rubber and plastics products.....do.....	131.4	132.8	r147.9	145.7	.....	.....
Foods and beverages.....do.....	115.2	115.0	117.4	r118.6	119.8	.....
Tobacco products.....do.....	113.0	114.6	114.6	115.8	.....	.....
MINING.....do.....	103.0	104.7	r107.5	r106.4	r107.8	107.4
Coal.....do.....	95.1	96.1	102.1	103.4	104.0	99
Crude oil and natural gas.....do.....	102.6	105.3	r108.0	r105.4	r106.7	107
Metal mining.....do.....	110.1	114.3	r106.4	r111.6	114.0	.....
UTILITIES.....do.....	135.9	138.2	144.5	r145.2	146.0	147.0
Electric.....do.....	138.0	140.3	146.2	147.0	.....	.....
BY MARKET GROUPINGS:						
FINAL PRODUCTS, TOTAL.....do.....	122.3	122.6	128.0	r128.6	r128.4	128.8
Consumer goods.....do.....	121.8	122.9	128.2	r128.5	r128.5	129.5
Automotive and home goods.....do.....	130.0	130.7	r139.5	r139.4	r139.4	141
Apparel and staples.....do.....	119.2	120.4	r124.6	r125.0	125.0	126
Equipment, including defense.....do.....	122.0	121.5	r127.6	r128.8	r128.6	127.1
MATERIALS.....do.....	116.8	118.0	r125.8	r125.5	r125.9	126
Durable goods materials.....do.....	113.3	114.4	r122.5	r122.2	122.4	123
Nondurable materials.....do.....	120.5	121.8	r129.1	r128.9	r129.6	130
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 commodities.....1957-59=100..	93.5	93.3	95.7	95.0	95.5	94.4
9 foodstuffs.....do.....	90.7	90.8	93.4	91.1	91.5	88.9
13 raw industrials.....do.....	95.5	95.1	97.3	97.7	98.5	98.5
ALL COMMODITIES.....do.....	100.5	100.2	100.7	100.3	101.0	100.5
By stage of processing:						
Crude materials for further processing.....do.....	96.8	95.6	95.1	92.6	r95.1	94.1
Intermediate materials, supplies, and components.....do.....	100.2	100.1	101.0	101.1	101.3	101.2
Finished goods.....do.....	101.8	101.5	101.8	101.4	102.1	101.6
By durability of product:						
Durable goods.....do.....	100.7	100.7	101.5	101.6	r101.7	101.9
Nondurable goods.....do.....	100.2	99.7	100.0	99.2	100.3	99.4
Farm products.....do.....	98.5	96.5	96.2	93.3	96.3	94.5
Fruits and vegetables, fresh and dried.....do.....	104.0	96.5	96.1	94.8	r95.9	97.9
Grains.....do.....	102.0	103.0	100.3	101.8	103.9	102.0
Livestock and live poultry.....do.....	94.1	89.5	87.9	79.9	84.7	82.8
Foods, processed.....do.....	100.8	100.5	102.5	100.4	r102.5	100.9
Cereal and bakery products.....do.....	107.4	108.6	107.3	106.9	107.0	107.2
Dairy products and ice cream.....do.....	107.8	108.0	107.9	108.1	108.0	107.5
Fruits and vegetables, canned and frozen.....do.....	100.0	99.8	106.4	106.8	107.2	107.3
Meats, poultry, and fish.....do.....	97.9	95.6	91.7	87.7	91.8	88.8
Commodities other than farm prod. and foods.....do.....	100.7	100.6	100.9	101.2	101.3	101.3
Chemicals and allied products.....do.....	96.9	96.7	96.3	96.2	96.3	96.4
Fuel and related products, and power.....do.....	100.4	100.3	97.9	99.3	99.5	99.0
Furniture, other household durables.....do.....	98.3	98.2	98.1	98.0	r98.4	98.4
Hides, skins, and leather products.....do.....	106.0	105.1	103.5	103.0	r102.7	102.5
Lumber and wood products.....do.....	95.9	96.1	99.2	99.1	r99.0	99.8
Machinery and motive products.....do.....	102.3	102.2	102.5	102.6	102.5	102.7
Metals and metal products.....do.....	99.5	99.4	101.0	101.3	r101.7	101.8
Nonmetallic mineral products.....do.....	101.4	101.5	101.2	101.3	101.1	101.2
Pulp, paper, and allied products.....do.....	99.0	99.1	99.4	99.4	r99.8	99.9
Rubber and products.....do.....	94.3	94.2	94.2	93.8	93.7	93.6
Textile products and apparel.....do.....	100.4	100.3	101.1	101.2	r101.2	101.2
Tobacco products and bottled beverages.....do.....	104.3	104.3	107.5	107.5	107.6	107.1
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do.....	99.5	99.8	99.3	99.7	99.0	*99.5

ITEM	1963				1964	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb. p/
EMPLOYMENT, HOURS, AND EARNINGS						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, SEASONALLY ADJUSTED.....thous..	56,333	56,458	57,580	r57,748	r57,802	58,082
Manufacturing.....do....	16,871	16,872	17,061	r17,127	r17,121	17,176
Mining.....do....	631	631	630	r630	r626	625
Contract construction.....do....	2,967	2,920	3,057	r3,069	r2,992	3,143
Transportation and public utilities.....do....	3,821	3,899	3,928	r3,915	r3,924	3,926
Wholesale and retail trade.....do....	11,685	11,729	11,941	r11,963	r12,047	12,079
Finance, insurance, and real estate.....do....	2,834	2,839	2,887	2,892	r2,906	2,910
Services and miscellaneous.....do....	8,110	8,144	8,423	r8,447	r8,471	8,497
Government.....do....	9,414	9,424	9,653	r9,705	r9,715	9,726
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:						
TOTAL, UNADJUSTED.....do....	12,286	12,276	12,756	r12,665	r12,482	12,522
SEASONALLY ADJUSTED.....do....	12,453	12,455	12,590	r12,653	r12,650	12,703
Durable goods industries, unadjusted <u>l</u> /.....do....	6,896	6,884	7,180	r7,155	r7,070	7,079
Seasonally adjusted.....do....	6,950	6,956	7,081	7,129	r7,127	7,153
Lumber and wood products.....do....	501	496	534	r522	r500	498
Furniture and fixtures.....do....	319	317	332	r329	r324	327
Stone, clay, and glass products.....do....	452	447	501	r486	r465	466
Primary metal industries.....do....	900	914	928	941	r948	960
Fabricated metal products.....do....	857	854	907	904	891	891
Machinery.....do....	1,043	1,046	1,059	r1,077	1,083	1,079
Electrical equipment and supplies.....do....	1,069	1,058	1,065	r1,062	r1,054	1,050
Transportation equipment.....do....	1,112	1,105	1,157	1,163	r1,154	1,151
Instruments and related products.....do....	232	232	241	240	236	236
Miscellaneous manufacturing industries.....do....	289	295	337	313	r296	304
Nondurable goods industries, unadjusted <u>l</u> /.....do....	5,390	5,392	5,576	r5,510	r5,412	5,443
Seasonally adjusted.....do....	5,503	5,499	5,509	r5,524	r5,523	5,550
Food and kindred products.....do....	1,094	1,072	1,169	r1,128	r1,083	1,060
Textile mill products.....do....	790	790	802	795	r788	795
Apparel and related products.....do....	1,109	1,141	1,161	1,150	r1,135	1,170
Paper and allied products.....do....	483	480	492	491	r484	484
HOURS AND EARNINGS PER PRODUCTION WORKER ON PAYROLLS OF MANUFACTURING ESTABLISHMENTS:						
Average weekly gross hours, mfg. indus., unadj.....hours..	40.1	40.0	40.5	r40.8	r39.8	40.3
Seasonally adjusted.....do....	40.4	40.3	40.5	r40.5	r40.1	40.6
Durable goods industries, unadjusted.....do....	40.7	40.7	41.2	41.6	r40.6	41.0
Seasonally adjusted.....do....	40.9	41.0	41.1	41.5	r40.8	41.3
Nondurable goods industries, unadjusted.....do....	39.2	39.2	39.6	39.9	r38.7	39.4
Seasonally adjusted.....do....	39.6	39.7	39.5	39.6	r39.1	39.9
Avg. hourly gross earnings, mfg. industries.....dollars..	2.43	2.43	2.49	2.51	r2.51	2.51
Durable goods industries.....do....	2.60	2.61	2.67	2.69	2.69	2.69
Nondurable goods industries.....do....	2.20	2.19	2.25	2.26	r2.27	2.26
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	1,010.4	2,097.8	2,104.5	2,155.4	p2,106.5	.....
Excl. Department of Defense shipments.....do....	960.1	2,014.3	2,028.5	2,092.3	p2,014.0	.....
Seasonally adjusted.....do....	984.8	2,117.5	1,944.6	2,049.4	p2,026.0	.....

r/ Revised. p/ Preliminary. l/ Includes data for industries not shown separately.
USCOMM-DC--36321

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GOVERNMENT PRINTING OFFICE
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OFFICIAL BUSINESS

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS