



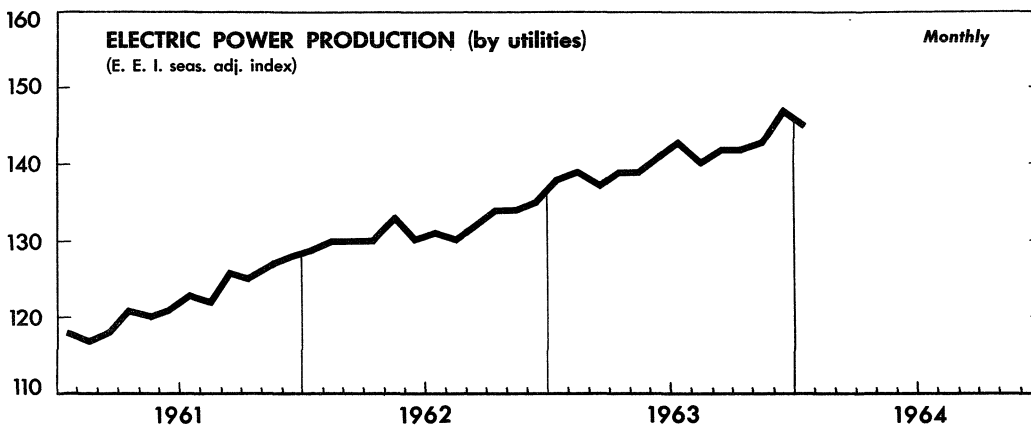
# BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

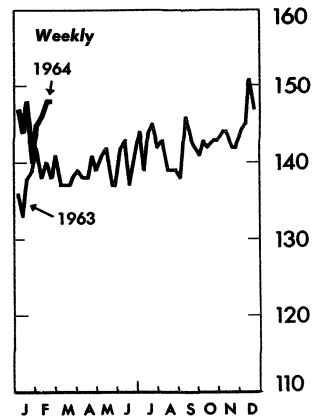
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## SELECTED BUSINESS INDICATORS

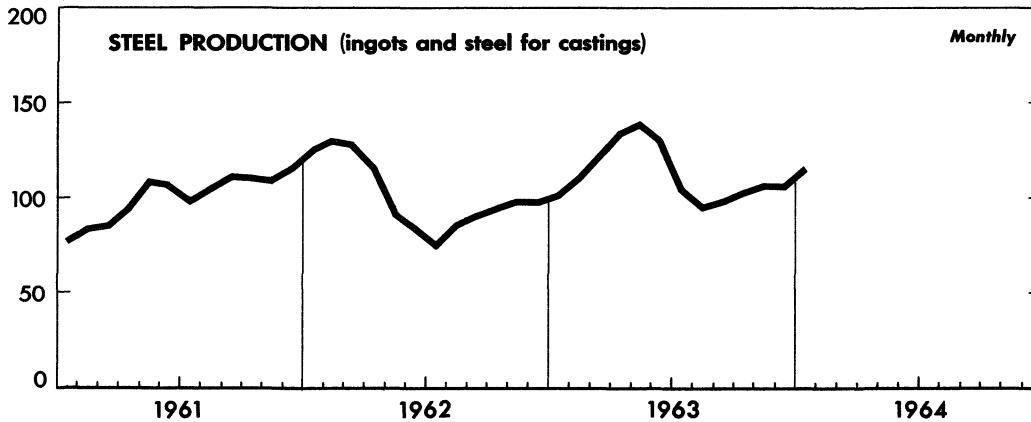
Index, 1957-59=100



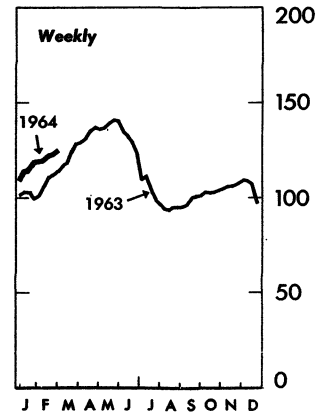
Index, 1957-59=100



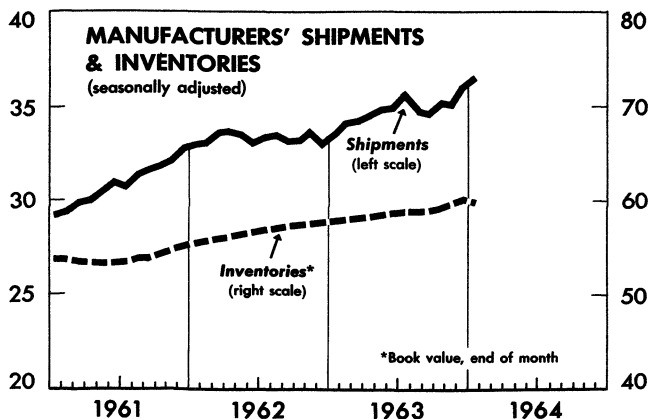
Index, 1957-59=100



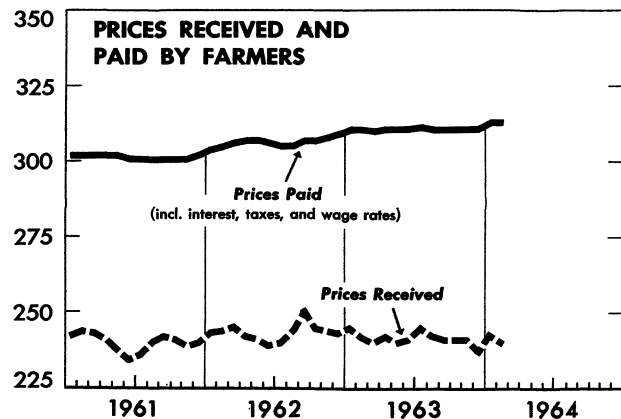
Index, 1957-59=100



Billion Dollars



Index, 1910-14=100



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1963		1964			
	Feb. 23	Mar. 2	Feb. 8	Feb. 15	Feb. 22	Feb. 29
<b>COMMODITY PRICES, WHOLESALE:</b>						
All commodities.....1957-59=100..	*100.2	.....	100.5	100.5	100.4	100.4
Farm products.....do....	*96.5	.....	94.8	94.6	94.8	94.9
Foods, processed.....do....	*100.5	.....	101.1	100.9	100.9	100.5
All other.....do....	*100.6	.....	101.2	101.1	101.1	101.1
22 commodities <u>2/</u> .....do....	93.0	93.2	94.5	94.4	94.2	94.8
<b>ALL RETAIL STORES, SALES.....mil. \$..</b>	4,202	4,410	4,365	4,331	4,320	.....
Nondurable goods stores.....do....	2,876	2,935	3,008	2,990	2,930	.....
<b>INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..</b>	291	297	326	283	286	.....
<b>INSURED UNEMPLOYMENT, all programs.....do....</b>	2,717	2,678	2,414	2,445	.....	.....
State programs (50 States and Puerto Rico).....do....	2,537	2,502	2,246	2,276	.....	.....
<b>FAILURES, INDUST. AND COMMERCIAL (Dun &amp; Bradstreet).....number..</b>	310	311	288	294	316	337
<b>FINANCE:</b>						
Currency in circulation <u>3/</u> .....mil. \$..	34,293	34,228	36,287	36,462	36,469	36,308
Federal Reserve bank credit outstanding, total <u>3/</u> .....do....	32,312	32,219	34,771	35,208	35,088	34,846
Member bank reserve balances <u>3/</u> .....do....	19,512	19,477	20,220	20,177	20,173	20,034
Excess reserves, estimated <u>3/</u> .....do....	425	467	368	400	424	323
Reporting member banks (of F.R.System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	61,958	62,654	64,015	63,718	62,090	.....
Savings deposits.....do....	35,384	35,426	38,172	38,218	38,264	.....
Loans and investments (adjusted), total.....do....	127,738	128,344	136,328	136,842	136,987	.....
U.S. Government obligations.....do....	31,716	31,446	27,590	27,728	27,682	.....
Commercial and industrial loans (gross).....do....	34,534	34,564	37,314	37,368	37,619	.....
Real estate loans (gross).....do....	15,748	15,768	18,021	18,081	18,127	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	4.47	4.47	4.55	4.55	4.55	4.54
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=100..	65.83	65.01	76.75	77.57	77.55	77.87
Industrials, 425 stocks.....do....	68.79	67.91	81.21	82.14	82.17	82.52
<b>PRODUCTION:</b>						
Bituminous coal <u>3/</u> .....thous. sh. tons..	1,328	1,400	1,435	1,411	1,395	.....
Electric power, by utilities.....mil. kw.-hr..	17,489	17,505	18,542	18,727	18,661	.....
Motor vehicles (cars, trucks, buses).....number..	174,660	178,659	199,862	196,225	203,278	204,498
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	7,449	7,417	7,675	7,653	7,706	.....
Steel.....thous. sh. tons..	2,086	2,130	2,220	2,277	2,299	2,333
Index of production.....1957-59=100..	112.0	114.3	119.2	122.2	123.4	125.2
<b>FREIGHT CARLOADINGS, TOTAL.....thous. cars..</b>	489	533	529	528	516	.....
Miscellaneous.....do....	267	291	293	293	289	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. \* Monthly index for Feb. 1963.

## MONTHLY BUSINESS STATISTICS

ITEM	1962	1963				1964
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
<b>GENERAL BUSINESS INDICATORS</b>						
<b>MANUFACTURERS' SHIPMENTS:</b>						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	31,603	31,223	36,821	35,377	r34,594	33,954
Durable goods industries, total <u>1/</u> .....do....	16,489	15,930	19,180	18,457	r18,118	17,479
Stone, clay, and glass products.....do....	745	724	1,089	960	r798	780
Primary metals.....do....	2,495	2,665	2,928	2,852	r2,745	2,951
Fabricated metal products.....do....	1,676	1,636	2,054	1,881	r1,807	1,779
Machinery, except electrical.....do....	2,299	2,153	2,544	2,470	r2,577	2,451
Electrical machinery.....do....	2,329	2,106	2,522	2,484	r2,490	2,248
Transportation equipment.....do....	4,722	4,471	5,268	5,221	r5,237	4,893
Instruments and related products.....do....	611	510	610	610	r636	538
Nondurable goods industries, total <u>1/</u> .....do....	15,114	15,293	17,641	16,920	r16,476	16,475
Food and kindred products.....do....	5,403	5,397	6,184	5,983	r5,913	5,967
Tobacco products.....do....	362	344	383	394	393	324
Textile mill products.....do....	1,182	1,158	1,501	1,456	r1,356	1,320
Paper and allied products.....do....	1,234	1,270	1,427	1,359	r1,304	1,276
Chemicals and allied products.....do....	2,193	2,340	2,674	2,509	r2,369	2,571
Petroleum and coal products.....do....	1,416	1,424	1,442	1,424	r1,521	1,506
Rubber and plastics products.....do....	668	687	856	763	r784	743
SEASONALLY ADJUSTED, TOTAL.....do....	32,945	33,542	35,214	35,004	r36,021	36,500
By industry group:						
Durable goods industries, total <u>1/</u> .....do....	16,832	17,301	18,590	18,272	r18,476	19,008
Stone, clay, and glass products.....do....	890	934	986	977	r953	1,007
Primary metals.....do....	2,705	2,753	2,904	2,892	r2,981	3,050
Fabricated metal products.....do....	1,764	1,842	1,943	1,913	r1,910	1,996
Machinery, except electrical.....do....	2,361	2,369	2,615	2,582	r2,652	2,696
Electrical machinery.....do....	2,270	2,311	2,385	2,369	r2,432	2,473
Transportation equipment.....do....	4,465	4,607	5,158	4,966	r4,909	5,058
Instruments and related products.....do....	574	573	589	594	r591	608

ITEM	1962		1963			1964
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS--Continued						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Continued						
By industry group--Continued						
Nondurable goods industries, total $\frac{1}{}$ .....mil. \$..	16,113	16,241	16,624	16,732	r17,545	17,492
Food and kindred products.....do....	5,653	5,670	5,870	5,961	r6,193	6,273
Tobacco products.....do....	371	377	384	379	403	355
Textile mill products.....do....	1,281	1,289	1,363	1,400	r1,466	1,470
Paper and allied products.....do....	1,339	1,334	1,373	1,366	r1,415	1,341
Chemicals and allied products.....do....	2,446	2,456	2,576	2,578	r2,640	2,702
Petroleum and coal products.....do....	1,374	1,385	1,428	1,409	r1,475	1,468
Rubber and plastics products.....do....	712	728	794	781	r836	790
By market category:						
Home goods and apparel.....do....	3,240	3,309	3,207	3,169	r3,473	3,512
Consumer staples.....do....	7,048	7,108	7,288	7,382	r7,672	7,690
Equipment and defense products, excl. auto.....do....	4,112	4,055	4,376	4,286	r4,435	4,549
Automotive equipment.....do....	3,245	3,397	3,797	3,635	r3,538	3,659
Construction materials and supplies.....do....	2,555	2,692	2,933	2,907	r2,811	2,984
Other materials and supplies.....do....	12,745	12,981	13,613	13,625	r14,092	14,106
INVENTORIES, END OF YEAR OR MONTH:						
Book value (unadjusted), total.....do....	57,419	57,970	59,026	59,445	r59,738	59,990
Durable goods industries, total.....do....	33,891	34,292	35,300	35,359	r35,565	35,794
Nondurable goods industries, total.....do....	23,528	23,678	23,726	24,086	r24,173	24,196
Book value (seasonally adjusted), total.....do....	57,753	57,883	59,322	59,780	r60,147	59,891
By industry group:						
Durable goods industries, total $\frac{1}{}$ .....do....	34,326	34,390	35,581	35,704	r36,028	35,877
Stone, clay, and glass products.....do....	1,492	1,501	1,517	1,535	r1,544	1,535
Primary metals.....do....	5,873	5,850	5,861	5,903	r5,918	5,906
Fabricated metal products.....do....	3,861	3,846	3,913	3,917	r3,999	3,984
Machinery, except electrical.....do....	6,486	6,531	6,800	6,839	r6,910	6,908
Electrical machinery.....do....	4,900	4,929	5,043	5,066	r5,055	5,063
Transportation equipment.....do....	6,799	6,775	7,256	7,220	r7,331	7,241
Instruments and related products.....do....	1,365	1,373	1,454	1,452	r1,468	1,465
Nondurable goods industries, total $\frac{1}{}$ .....do....	23,427	23,493	23,741	24,076	r24,119	24,014
Food and kindred products.....do....	6,080	6,049	6,057	6,060	r6,028	6,057
Tobacco products.....do....	2,391	2,419	2,317	2,345	r2,314	2,332
Textile mill products.....do....	2,608	2,624	2,800	2,895	r2,886	2,860
Paper and allied products.....do....	1,688	1,686	1,757	1,772	r1,800	1,790
Chemicals and allied products.....do....	3,600	3,630	3,734	3,769	r3,818	3,869
Petroleum and coal products.....do....	1,809	1,808	1,788	1,795	r1,736	1,760
Rubber and plastics products.....do....	1,138	1,127	1,159	1,167	r1,157	1,095
By market category:						
Home goods and apparel.....do....	5,955	5,997	6,179	6,321	r6,389	6,217
Consumer staples.....do....	9,515	9,492	9,502	9,571	r9,525	9,570
Equipment and defense products, excl. auto.....do....	11,828	11,865	12,189	12,277	r12,363	12,294
Automotive equipment.....do....	3,001	2,996	3,258	3,200	r3,245	3,222
Construction materials and supplies.....do....	5,042	5,070	5,135	5,189	r5,290	5,304
Other materials and supplies.....do....	22,412	22,463	23,059	23,222	r23,355	23,284
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....						
Durable goods industries, total.....do....	32,213	32,715	r36,601	35,174	r34,045	34,629
Nondurable goods industries, total.....do....	17,289	17,338	r18,883	18,140	r17,623	18,244
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....						
Durable goods industries, total.....do....	14,924	15,377	17,718	17,034	r16,422	16,385
By industry group:						
Durable goods industries, total $\frac{1}{}$ .....do....	33,355	34,742	35,354	34,953	r35,619	36,730
Durable goods industries, total $\frac{1}{}$ .....do....	17,330	18,466	18,622	18,113	r17,974	19,391
Primary metals.....do....	2,570	2,763	3,013	2,964	r2,938	3,124
Fabricated metal products.....do....	1,722	1,888	1,910	1,858	r1,914	1,993
Machinery, except electrical.....do....	2,314	2,489	2,669	2,617	r2,741	2,812
Electrical machinery.....do....	2,349	2,426	2,410	2,477	r2,463	2,620
Transportation equipment.....do....	5,039	5,289	5,094	4,680	r4,327	5,309
Nondurable goods industries, total.....do....	16,025	16,276	16,732	16,840	r17,645	17,339
Industries with unfilled orders.....do....	4,081	4,243	4,528	4,635	r4,835	4,474
Industries without unfilled orders.....do....	11,944	12,033	12,204	12,205	r12,810	12,865
By market category:						
Home goods and apparel.....do....	3,216	3,376	3,199	3,136	r3,503	3,410
Consumer staples.....do....	7,060	7,118	7,298	7,371	r7,682	7,697
Equipment and defense products, excl. auto.....do....	4,653	4,929	4,069	4,289	r4,133	4,885
Automotive equipment.....do....	3,332	3,421	3,806	3,611	r3,475	3,677
Construction materials and supplies.....do....	2,502	2,672	2,938	2,807	r2,723	2,908
Other materials and supplies.....do....	12,592	13,226	14,044	13,739	r14,103	14,153
UNFILLED ORDERS, END OF YEAR OR MONTH (UNADJ.), TOTAL.....do....						
Durable goods industries, total.....do....	46,242	47,789	49,902	49,696	r49,149	49,839
Nondurable goods industries with unfilled orders.....do....	43,666	45,126	46,999	46,684	r46,193	46,971
Nondurable goods industries without unfilled orders.....do....	2,576	2,663	2,903	3,012	r2,956	2,868
UNFILLED ORDERS, END OF YR. OR MO. (SEAS.ADJ.), TOTAL.....do....						
Durable goods industries, total.....do....	46,784	47,809	50,140	50,132	r49,796	49,868
By industry group:						
Durable goods industries, total $\frac{1}{}$ .....do....	44,094	45,057	47,169	47,076	r46,676	46,886
Primary metals.....do....	3,761	3,768	3,859	3,930	3,930	4,015
Fabricated metal products.....do....	3,944	3,972	4,104	4,059	r4,062	4,033
Machinery, except electrical.....do....	6,504	6,394	6,884	6,933	r7,027	7,111
Electrical machinery.....do....	6,964	6,953	7,058	7,111	r7,114	7,117
Transportation equipment.....do....	18,062	18,757	20,060	19,869	r19,368	19,653
Nondurable goods industries with unfilled orders.....do....	2,690	2,752	2,971	3,056	r3,120	2,982

ITEM	1963				1964	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
<b>COMMODITY PRICES</b>						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910-14=100..	245	242	241	237	243	240
Crops.....do.....	230	231	241	241	243	242
Commercial vegetables.....do.....	276	252	255	241	261	278
Cotton.....do.....	254	251	274	264	254	249
Feed grains and hay.....do.....	157	161	158	164	166	164
Food grains.....do.....	231	234	224	226	230	229
Fruit.....do.....	216	227	294	309	306	298
Oil-bearing crops.....do.....	251	258	271	265	268	263
Potatoes (including dry edible beans).....do.....	150	155	144	144	150	156
Tobacco.....do.....	488	501	483	488	489	490
Livestock and products.....do.....	257	251	242	234	242	238
Dairy products.....do.....	259	256	271	268	265	261
Meat animals.....do.....	308	294	272	259	274	269
Poultry and eggs.....do.....	152	157	150	144	154	147
Wool.....do.....	255	264	262	266	274	281
PRICES PAID BY FARMERS:						
All commodities and services.....do.....	284	284	282	282	283	283
Family living items.....do.....	297	298	298	298	298	299
Production items.....do.....	274	274	271	270	275	271
All commod., services, int., taxes, and wage rates.....do.....	312	312	311	311	313	313
PARITY RATIO.....do.....	79	78	77	76	78	77
<b>FINANCE</b>						
<b>FEDERAL GOVERNMENT FINANCE:</b>						
Receipts, total.....mil. \$..	6,285	10,997	8,911	10,379	6,580	.....
Receipts, net $\downarrow$ /.....do.....	5,533	7,305	7,131	8,803	5,853	.....
Customs.....do.....	80	103	106	103	101	.....
Individual income taxes.....do.....	3,636	6,206	5,541	3,582	3,873	.....
Corporation income taxes.....do.....	517	422	396	3,726	583	.....
Employment taxes.....do.....	429	2,596	1,440	1,147	404	.....
Other internal revenue and receipts.....do.....	1,623	1,671	1,428	1,820	1,619	.....
Expenditures, total $\downarrow$ /.....do.....	8,013	6,763	7,784	8,289	8,492	.....
Interest on public debt.....do.....	858	809	863	903	925	.....
Veterans' services and benefits.....do.....	486	445	454	455	480	.....
National defense.....do.....	4,547	4,102	4,081	4,523	4,348	.....
All other expenditures.....do.....	2,215	1,432	2,386	2,434	2,820	.....
<b>METALS AND MANUFACTURES</b>						
<b>MACHINE TOOLS:</b>						
<b>Metal cutting tools:</b>						
Orders, new (net), total.....mil. \$..	46.20	53.35	59.10	r77.40	79.45	.....
Domestic.....do.....	37.40	44.80	49.65	r64.15	59.05	.....
Shipments, total.....do.....	35.80	43.05	52.35	r69.00	50.45	.....
Domestic.....do.....	29.75	34.30	41.75	r56.30	39.80	.....
Estimated backlog.....months..	4.2	4.6	5.6	5.6	6.8	.....
<b>Metal forming tools:</b>						
Orders, new (net), total.....mil. \$..	13.95	19.20	15.95	r21.20	48.50	.....
Domestic.....do.....	12.20	16.50	15.20	r19.80	47.20	.....
Shipments, total.....do.....	13.30	14.05	14.05	r14.30	13.75	.....
Domestic.....do.....	11.50	10.05	11.30	r12.50	12.20	.....
Estimated backlog.....months..	4.8	5.1	5.6	r5.8	7.9	.....

$\uparrow$ / Revised.  $\downarrow$ / Data reflect exclusion of certain interfund transactions.  
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS